



Nippon india Mutual Fund

Wealth sets you free

(Formerly Reliance Mutual Fund)

Markets for You

18 Nov 2019

Good gets *better*

Indices Performance				
Global Indices	15-Nov	Prev_Day	Abs. Change	% Change [#]
Russell 3000	1,368	1,356	12	0.88
Nasdaq	8,541	8,479	62	0.73
FTSE	7,303	7,293	10	0.14
Nikkei	23,303	23,142	162	0.70
Hang Seng	26,327	26,324	3	0.01
Indian Indices	15-Nov	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	40,357	40,286	70	0.17
Nifty 50	11,895	11,872	23	0.20
Nifty 100	12,023	12,001	22	0.18
Nifty 500	9,667	9,650	17	0.18
Nifty Bank	31,008	30,750	258	0.84
S&P BSE Power	1,908	1,923	-15	-0.76
S&P BSE Small Cap	13,326	13,344	-17	-0.13
S&P BSE HC	13,003	12,923	80	0.62

P/E Dividend Yield				
Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
15-Nov	26.77	1.14	27.32	1.26
Month Ago	26.73	1.21	26.40	1.31
Year Ago	23.09	1.24	25.53	1.25

Nifty 50 Top 3 Gainers			
Company	15-Nov	Prev_Day	% Change [#]
Bharti Infratel	227	209	8.87
Bharti Airtel	393	363	8.43
SBI	322	306	5.20

Nifty 50 Top 3 Losers			
Company	15-Nov	Prev_Day	% Change [#]
Indian Oil	132	137	-3.76
Hero Moto	2543	2592	-1.87
BPCL	507	515	-1.57

Advance Decline Ratio			
	BSE	NSE	
Advances	1136	844	
Declines	1466	1042	
Unchanged	162	96	

Institutional Flows (Equity)		
Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-431	82987
MF Flows**	-1425	54403

*15th Nov 2019; **5th Nov 2019

Economic Indicator			
YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.62% (Oct-19)	3.15% (Jul-19)	3.38% (Oct-18)
IIP	-4.30% (Sep-19)	1.30% (Jun-19)	4.60% (Sep-18)
GDP	5.00% (Jun-19)	5.80% (Mar-19)	8.00% (Jun-18)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets were mostly higher as the U.S. economic adviser said U.S. and China are in constant touch and the phase one trade deal was close though "not done yet." Sentiment was buoyed by China lifting a nearly five-year ban on imports of U.S. poultry meat. Today (as of Nov 18), Asian markets opened on a mixed note as investors focused on further developments on U.S. and China trade deal. However, both Nikkei and Hang Seng were trading up 0.16% and 0.44%, respectively (as at 8.a.m. IST).
- European markets gained on U.S.-China trade optimism. The U.S. economic adviser said U.S. and China are in constant touch and the phase one trade deal was close though "not done yet." Sentiment was buoyed by China lifting a nearly five-year ban on imports of U.S. poultry meat.
- U.S. markets gained after the White House economic advisor said China and the U.S. were getting closer to cracking a trade deal. He added that the talks were constructive and consistent.

Indian Equity Market

- Indian equity markets gained though the initial highs could not be maintained. The telecom sector lent support as investors grew hopeful that the government will pitch in to support telecom companies. Couple of leading telecom companies have posted one of the worse earnings with the deepest losses in the sector's history. Sentiment was supported by firm global cues as U.S. and China looked closer to cracking a deal.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.17% and 0.2% to close at 40,356.69 and 11,895.45 respectively. S&P BSE MidCap gained 0.63% and S&P BSE SmallCap lost 0.13%.
- The overall market breadth on BSE was weak with 1,140 scrips advancing and 1,461 scrips declining. A total of 163 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Telecom was the major gainer, up 8.4% followed by S&P BSE Bankex, up 0.9% and S&P BSE Teck, up 0.64%. S&P BSE Power was the major loser, down 0.76% followed by S&P BSE FMCG, down 0.6% and S&P BSE IT, down 0.44%.
- Among the 31-stock sensitive Sensex pack, Bharti Airtel was the major gainer, up 8.42%, followed by SBI and Tata Motors DVR that grew 5.19% and 1.96%, respectively. Hero Motocorp was the major loser, down 1.85%, followed by Bajaj Auto and Maruti Suzuki India, down 1.43% and 1.38%, respectively.

Domestic News

- Government data showed that India's trade deficit narrowed to \$11.01 billion in Oct 2019 from \$18.00 billion in the same period of the previous year. India's trade deficit narrowed as imports fell 16.31% to \$37.39 billion in Oct 2019 while exports came down at a comparatively slower rate of 1.11% to \$26.38 billion in the same month. Oil imports fell 31.74% to \$9.63 billion in Oct 2019 from \$14.11 billion in the year-ago period. However, gold imports increased 4.74% to \$1.84 billion.
- The government has collected Rs. 6 lakh crore or less than 50% of the total tax collection target of Rs. 13.35 lakh crore for FY20, media reports showed. Central Board of Direct Taxes chairman said efforts are being made to achieve the target set in the budget.
- The government could lower penalties under the Companies Act in its efforts to improve compliance, media reports showed. Concessions will be offered to startups, smaller entities and farmer producer companies. A company law panel is expected to recommend lower penalties—half of that levied on larger companies—for startups, smaller entities, single-person companies and farmer producer organisations.
- The labour ministry plans to cancel its proposal to corporatize the Employees' Provident Fund Organisation (EPFO), media reports showed. It may go back to its earlier proposal of setting up a body headed by the Prime Minister to oversee the social security of nearly 500 million workers. This comes after it was taken to task by the Prime Minister's Office.
- Ashok Leyland's standalone profit before tax declined 97% to Rs 19.11 crore in the second quarter of FY20 compared with Rs. 670.8 crore during the year-ago period. The commercial vehicle makers total revenue fell 48% to Rs. 3,975 crore during the quarter from Rs. 7,648.65 crore during same quarter last year.
- The Competition Commission of India (CCI) has approved Adani Properties' acquisition of 23.5% stake Mumbai International Airport, which is the country's second busiest aerodrome. Adani Properties has acquired the shares from Mauritius based Bid Services Division and ACSA Global Ltd.

Good gets better

FII Derivative Trade Statistics		15-Nov	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3493.19	3934.83	17006.25
Index Options	525667.85	522710.62	48587.45
Stock Futures	11658.93	11193.47	91489.96
Stock Options	5031.31	5060.19	4998.55
Total	545851.28	542899.11	162082.21

Derivative Statistics- Nifty Options			
	15-Nov	Prev_Day	Change
Put Call Ratio (OI)	1.39	1.17	0.22
Put Call Ratio(Vol)	0.93	0.81	0.12

Debt Watch				
	15-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.09%	5.02%	5.05%	6.34%
T-Repo	4.92%	5.00%	4.60%	6.27%
Repo	5.15%	5.15%	5.15%	6.50%
Reverse Repo	4.90%	4.90%	4.90%	6.25%
91 Day T-Bill	5.04%	5.06%	5.08%	6.85%
364 Day T-Bill	5.20%	5.30%	5.34%	7.26%
10 Year Gilt	6.52%	6.56%	6.49%	7.76%
G-Sec Vol. (Rs.Cr)	35660	32461	34075	29797
FBIL MIBOR	5.25%	5.25%	5.20%	6.49%
3 Month CP Rate	5.50%	5.60%	5.90%	8.35%
5 Year Corp Bond	7.50%	7.46%	7.50%	8.54%
1 Month CD Rate	5.03%	5.51%	4.87%	6.89%
3 Month CD Rate	5.15%	5.29%	5.53%	7.66%
1 Year CD Rate	5.92%	5.78%	6.15%	8.18%

Currency Market			
Currency	15-Nov	Prev_Day	Change
USD/INR	71.71	72.05	-0.34
GBP/INR	92.37	92.43	-0.06
EURO/INR	79.04	79.24	-0.19
JPY/INR	0.66	0.66	0.00

Commodity Prices				
Commodity	15-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	57.49	56.97	52.76	56.40
Brent Crude(\$/bl)	63.46	62.29	59.73	64.45
Gold(\$/oz)	1467	1458	1481	1213
Gold(Rs./10 gm)	38096	37919	38534	30906

Source: Thomson Reuters Eikon

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Derivatives Market

- Nifty Nov 2019 Futures stood at 11,942.60, a premium of 47.15 points above the spot closing of 11,895.45. The turnover on NSE's Futures and Options segment fell to Rs. 8,62,939.14 crore on November 15, 2019, compared with Rs. 31,59,829.83 crore on November 14, 2019.
- The Put-Call ratio stood at 0.84 compared with the previous session's close of 0.68.
- The Nifty Put-Call ratio stood at 1.39 compared with the previous session's close of 1.17.
- Open interest on Nifty Futures stood at 16.48 million, compared with the previous session's close of 16.2 million.

Indian Debt Market

- Bond yields were nearly unchanged amid speculations that the monetary policy committee will trim policy rates in the upcoming policy review meeting following the slump in IIP data for the second consecutive month in Sep 2019.
- Yield on the new 10-year benchmark paper (6.45% GS 2029) remained unchanged at 6.52% compared with the previous close after trading in a range of 6.51% to 6.53%.
- Yield on the old 10-year benchmark paper (7.26% GS 2029) decreased 2 bps to close at 6.69% compared with the previous close of 6.71% after trading in a range of 6.68% to 6.71%.
- Banks borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 5,627 crore (gross) on Nov 15, 2019 compared with borrowings of Rs. 3,727 crore (gross) on Nov 14, 2019. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 13,193 crore on Nov 14, 2019.

Currency Market Update

- The rupee rose against the greenback as investor risk sentiment improved on hopes of a trade deal between U.S. and China. The rupee rose 0.26% to close at Rs. 71.78 per dollar compared with the previous close of Rs. 71.97.
- Euro rose against the greenback as the investor risk sentiment improved on optimism for the ongoing trade talks between U.S. and China. Euro was trading at \$1.1050, up 0.26% compared with the previous close of \$1.1021.

Commodity Market Update

- Gold prices fell following reports of U.S. and China trade deal after White House economic adviser reportedly stated that both the countries are close to cracking a partial trade deal.
- Brent crude prices surged amid optimism that the U.S. and China are close to cracking down a partial trade deal.

International News

- A Commerce Department report showed U.S. retail sales rebounded by slightly more than expected in Oct 2019 by 0.3% in Oct 2019, reversing the 0.3% drop in Sep 2019.
- According to a report released by the Federal Reserve, industrial production in the U.S. fell by much more than expected in Oct 2019. Industrial production tumbled 0.8% in Oct after falling by 0.3% in September.
- Federal Reserve Bank of New York showed a modest slowdown in the pace of growth in regional manufacturing activity in Nov 2019 with headline general business conditions index edged down to 2.9 in Nov 2019 from 4.0 in Oct 2019.
- According to a report released by the Labor Department, import prices in the U.S. fell by much more than expected in Oct 2019. Import prices slid 0.5% in Oct, inching up by a revised 0.1% in Sep 2019.





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**Thank you for
your time.**

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.