

RELIANCE

MUTUAL
FUND

Markets for You

19 Nov 2018

Indices Performance

Global Indices	16-Nov	Prev_Day	Abs. Change	% Change [#]
Dow Jones	25,413	25,289	124	0.49
Nasdaq	7,248	7,259	-11	-0.15
FTSE	7,014	7,038	-24	-0.34
Nikkei	21,680	21,804	-123	-0.57
Hang Seng	26,184	26,103	80	0.31
Indian Indices	16-Nov	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	35,457	35,261	197	0.56
Nifty 50	10,682	10,617	66	0.62
Nifty 100	10,908	10,845	64	0.59
Nifty Bank	26,246	26,155	91	0.35
SGX Nifty	10,729	10,620	109	1.03
S&P BSE Power	1,964	1,960	5	0.25
S&P BSE Small Cap	14,486	14,548	-62	-0.43
S&P BSE HC	14,349	14,277	72	0.51

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
16-Nov	23.31	1.23	25.69	1.24
Month Ago	22.56	1.27	25.52	1.27
Year Ago	24.48	1.17	25.96	1.09

Nifty 50 Top 3 Gainers

Company	16-Nov	Prev_Day	% Change [#]
Bharti Airtel	333	304	9.31
HCL Tech	1022	989	3.38
Eicher Motors	24735	23945	3.30

Nifty 50 Top 3 Losers

Company	16-Nov	Prev_Day	% Change [#]
Yes Bank	191	206	-7.21
Indiabulls HFC	766	805	-4.80
Tata Steel	574	589	-2.59

Advance Decline Ratio

	BSE	NSE
Advances	1113	746
Declines	1530	1042
Unchanged	141	116

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1913	-38823
MF Flows**	47	112591

*16th Nov 2018; **15th Nov 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	3.31% (Oct-18)	4.17% (Jul-18)	3.58% (Oct-17)
IIP	4.50% (Sep-18)	7.00% (Jun-18)	4.10% (Sep-17)
GDP	8.20% (Jun-18)	7.70% (Mar-18)	5.60% (Jun-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

• Asian equity markets were mixed as investors remained concerned about Brexit and couldn't get a clear direction on U.S.-China trade talks. Markets had cheered news that the U.S. has held back the next batch of tariff hikes, but doubts were cleared by the U.S. trade representative denying any such plan. On the Brexit front, the U.K. Prime Minister has vowed to see Britain coming out of the European Union in spite of top-level resignations. Today (as of Nov 19), Asian markets opened on a mixed note as investors remained cautious due to ongoing tensions between the U.S. and China. Nikkei and Hang Seng rose 0.27% and 0.36%, respectively (as at 8.a.m. IST).

• As per the last close, European markets closed lower amid lingering concerns over Brexit uncertainty and the Italian budget.

• As per the last close, U.S markets closed on a mixed note as investors remained cautious amid lingering uncertainty about the global economic outlook and renewed worries over Brexit. However, reports that U.S. President has stated that China wants to make a deal on trade, boosted the indices.

Indian Equity Market

• Indian equity markets gained yet again on the back of a strong rupee and foreign fund inflows. Also, investors were buoyed by prospects of U.S.-China trade relations getting better, though conflicting news ushered in later.

• Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.56% and 0.62% to close at 35,457.16 and 10,682.20, respectively. S&P BSE Mid Cap gained 0.04% while S&P BSE Small Cap declined 0.43%.

• The overall market breadth on BSE was weak with 1,530 scrips declining and 1,113 scrips advancing. A total of 141 scrips remained unchanged.

• On the BSE sectoral front, S&P BSE Telecom was the major gainer, up 6.27%, followed by S&P BSE Energy and S&P BSE Teck, up 1.47% and 1.07%, respectively. S&P BSE Healthcare and S&P BSE Fast Moving Consumer Goods gained 0.51% and 0.47%, respectively. The major loser was S&P BSE Metal, down 1.59%, followed by S&P BSE Oil & Gas and S&P BSE Basic Materials, down 0.5% and 0.44%, respectively.

Domestic News

• According to media reports, the Central government has proposed changing norms that will enable closer supervision of the Reserve Bank of India (RBI). The government has recommended panels to be set up which will oversee functions that includes transmission of monetary policy, financial stability, and foreign exchange management.

• According to media reports, the board of RBI may ease rules that governs transfer of surplus funds to the government. RBI may also liberalise norms for weak banks in order to boost lending in the economy. RBI is also considering reviewing norms for capital and risk weight for Indian banks that are more stringent than the Basel guidelines.

• According to the secretary of the Department of Industrial Policy and Promotion (DIPP), the government will soon come out with a new industrial policy. The new policy could include a dedicated chapter on the importance of design. The secretary highlighted the importance of design and innovation in the country's economic progress and extended support to establishing a National Design Centre as early as possible. DIPP had in Aug 2017 floated a draft industrial policy with the target of creating jobs for the next two decades, promote foreign technology transfer and attract \$100 billion foreign direct investment annually. The new policy will totally revamp the Industrial Policy of 1991 and work towards reducing regulations and bringing new industries in focus.

• In the period Apr to Nov 13, 2018, tax collection from Delhi grew 45% compared with the same period last year. Delhi is slowly covering more ground in tax collection than Mumbai, which is the largest contributor to the government's exchequer. Mumbai's tax collections in the same period increased 5%. Mumbai still contributes 29% to total income tax revenues but its share has been falling. Delhi is the second-largest contributor.

FII Derivative Trade Statistics			
	16-Nov		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3690.74	3271.96	32430.34
Index Options	124810.76	122572.40	73881.04
Stock Futures	13014.68	13582.94	83066.71
Stock Options	7965.30	7752.74	9772.51
Total	149481.48	147180.04	199150.60

Derivative Statistics- Nifty Options			
	16-Nov	Prev_Day	Change
Put Call Ratio (OI)	1.64	1.61	0.03
Put Call Ratio(Vol)	0.92	0.91	0.00

Debt Watch				
	16-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.36%	6.47%	6.54%	5.84%
T-Repo	6.29%	6.50%	N.A.	N.A.
Repo	6.50%	6.50%	6.50%	6.00%
Reverse Repo	6.25%	6.25%	6.25%	5.75%
91 Day T-Bill	6.76%	6.92%	6.87%	6.08%
364 Day T-Bill	7.24%	7.39%	7.49%	6.28%
10 Year Gilt	7.82%	7.76%	7.87%	7.06%
G-Sec Vol. (Rs.Cr)	25907	27684	42832	41143
FBI L MIBOR	6.50%	6.55%	6.57%	5.97%
3 Month CP Rate	8.35%	8.55%	7.80%	6.81%
5 Year Corp Bond	8.62%	8.58%	8.80%	7.73%
1 Month CD Rate	6.93%	6.90%	6.88%	6.07%
3 Month CD Rate	7.65%	7.64%	7.46%	6.23%
1 Year CD Rate	8.17%	8.30%	8.41%	6.60%

Currency Market			
Currency	16-Nov	Prev_Day	Change
USD/INR	71.80	72.16	-0.36
GBP/INR	91.92	93.95	-2.03
EURO/INR	81.46	81.83	-0.36
JPY/INR	0.63	0.64	0.00

Commodity Prices				
Commodity	16-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	56.44	60.14	71.88	55.09
Brent Crude(\$/bl)	64.13	68.10	80.97	61.37
Gold(\$/oz)	1221	1209	1224	1278
Gold(Rs./10 gm)	30912	31773	31799	29426

Source: Thomson Reuters Eikon

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Derivatives Market

- Nifty Nov 2018 Futures settled at 10687.25, a premium of 5.05 points, above the spot closing of 10,682.20. The turnover on NSE's Futures and Options segment improved to Rs. 5,82,156.36 crore on Nov 16 compared with Rs. 15,60,701.67 crore on Nov 15.
- The Put-Call ratio stood at 1.05 compared with the previous session's close of 0.86.
- The Nifty Put-Call ratio stood at 1.64 compared with the previous session's close of 1.61.
- Open interest on Nifty Futures stood at 25.78 million as against the previous session's close at 25.05 million.

Indian Debt Market

- Bond yields rose as investors were cautious ahead of the Reserve Bank of India board meeting scheduled on Nov 19. The board meeting will be a key factor for the bonds as it may provide crucial announcements. Investors were also cautious after a major credit rating agency indicated potential macro risks for the Indian economy.
- Yield on the 10-year benchmark paper (7.17% GS 2028) increased 6 bps to 7.82% compared with the previous close of 7.76% after trading in the range of 7.76% to 7.82%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,861 crore (gross) on Nov 16 compared with a borrowing of Rs. 3,746 crore (gross) on Nov 15. Sale of securities under RBI's reverse repo window stood at Rs. 50,441 crore on Nov 15..

Currency Market Update

- The Indian rupee inched up against the greenback following selling of the greenback by banks and exporters. Gains in the domestic equity market also aided the domestic currency. However, increase in global crude oil prices capped the gains.
- The euro surged against the greenback as Italian budget woes eased to some extent amid reports that the Italian Prime Minister was looking to work with the European Union over his government's 2019 budget, which was rejected by the latter.

Commodity Market Update

- Gold prices strengthened as investors moved to risk-averse assets amid Brexit turmoil.
- Brent crude prices surged amid expectations that the Organization of the Petroleum Exporting Countries and its allies would agree to cut output in Dec 2018.

International News

- A Labor Department report showed, U.S. import and export prices increased more than expected in Oct 2018. Import prices climbed 0.5% in Oct 2018 after rising 0.2% in Sep 2018.
- A Labor Department report showed first-time claims for U.S. unemployment benefits increased a tad in the week ended Nov 10, 2018. Initial jobless claims increased to 216,000, an addition of 2,000 from the previous week's 214,000.
- Eurostat data showed euro zone inflation increased in Oct 2018 at the fastest pace in around six years. The consumer price index increased 2.2% YoY after a 2.1% rise in Sep 2018. Inflation was at the highest level since Dec 2012. Inflation again breached the European Central Bank's target of "below, but close to 2%".



Thank you for
your time.