

RELIANCE

MUTUAL
FUND

Markets for You

22 Nov 2018

Indices Performance

Global Indices	21-Nov	Prev_Day	Abs. Change	% Change [#]
Dow Jones	24,465	24,466	-1	0.00
Nasdaq	6,972	6,909	63	0.92
FTSE	7,050	6,948	102	1.47
Nikkei	21,508	21,583	-76	-0.35
Hang Seng	25,971	25,840	131	0.51
Indian Indices	21-Nov	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	35,200	35,475	-275	-0.77
Nifty 50	10,600	10,656	-56	-0.53
Nifty 100	10,836	10,875	-39	-0.36
Nifty Bank	26,262	26,113	149	0.57
SGX Nifty	10,620	10,691	-71	-0.66
S&P BSE Power	1,936	1,956	-20	-1.04
S&P BSE Small Cap	14,414	14,406	9	0.06
S&P BSE HC	14,383	14,234	148	1.04

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
21-Nov	22.96	1.23	25.55	1.25
Month Ago	22.03	1.30	24.83	1.30
Year Ago	24.69	1.16	26.20	1.08

Nifty 50 Top 3 Gainers

Company	21-Nov	Prev_Day	% Change [#]
Dr.Reddy	2602	2443	6.49
Yes Bank	198	192	3.15
Grasim Indus	864	838	3.08

Nifty 50 Top 3 Losers

Company	21-Nov	Prev_Day	% Change [#]
TCS	1812	1878	-3.53
Infosys	619	641	-3.48
Power Grid	182	188	-3.34

Advance Decline Ratio

	BSE	NSE
Advances	1240	898
Declines	1345	875
Unchanged	140	90

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1054	-36914
MF Flows**	65	112453

*20th Nov 2018; **15th Nov 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	3.31%	4.17%	3.58%
	(Oct-18)	(Jul-18)	(Oct-17)
IIP	4.50%	7.00%	4.10%
	(Sep-18)	(Jun-18)	(Sep-17)
GDP	8.20%	7.70%	5.60%
	(Jun-18)	(Mar-18)	(Jun-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets were mixed as investors worried over weak corporate earnings and slowing global growth, which has been fuelling a sell-off in the U.S. market, on the one hand. On the other, bourses were bolstered by Chinese President's support for the country's private sector. Also, Chinese financial regulators have pledged widening of funding channels for smaller firms. Today (as of Nov 22), Asian markets opened mostly on a positive note following higher close on the Wall Street overnight. While Nikkei was up 0.22%, Hang Seng was down 0.14% (as at 8 a.m. IST).
- As per the last close, European markets rose after a media reported that Italian government is likely to make settlement with the European Union on certain parts of its budget. The report said that Italian government was willing to lower the planned spending on a citizen's income and unwinding of a previous pension reform.
- As per the last close, U.S markets mostly rose on value buying following sell-off in the previous two sessions. Upbeat Sep quarter results news from three U.S. retailers also contributed to the upside.

Indian Equity Market

- Indian equity market added to the losses of the previous session as global cues remained weak. Overnight U.S. market declined because of escalating trade tensions, global growth fears and concerns about earnings outlook. Also, a rebound in crude oil added to the woes of the investors.
- Key benchmark indices S&P BSE Sensex and Nifty 50 declined 0.77% and 0.53% to close at 35,199.80 and 10,600.05, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap gained 0.64% and 0.06% respectively.
- The overall market breadth on BSE was weak with 1240 scrips advancing and 1345 scrips declining. A total of 140 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Realty was the major gainer, up 1.53%, followed by S&P BSE Healthcare and S&P BSE Consumer Durables, up 1.04% and 0.75%, respectively. S&P BSE Telecom and S&P BSE Bankex gained 0.62% and 0.55%, respectively. The major loser was S&P BSE Information Technology, down 2.92%, followed by S&P BSE Teck and S&P BSE Energy, down 2.47% and 1.39%, respectively.

Domestic News

- Securities & Exchange Board of India (SEBI) has allowed promoters to make counter offer to shareholders of companies that are planning to delist from stock exchanges. This is aimed at bettering the current method. SEBI's system for price discovery is as per the reverse book building (RRB) method, along with considering counter offer of promoter.
- Tax evasion worth Rs. 29,088 crore have been detected by the investigation arm of the finance ministry in 1,835 cases during Apr-Oct 2018, according to media reports. Of this, the Directorate General of GST Intelligence (DGGI) has detected evasion of goods and services tax (GST) worth Rs. 4,562 crore in 571 cases. The bulk of evasion has been detected in service tax with total number of cases at 1,145 involving Rs. 22,973 crore. Central excise duty has 119 cases where tax evaded was worth Rs. 1,553 crore. Ministry officials said the total amount of detection could be more as the data does not include detection by field offices of the Central Board of Indirect Taxes and Customs, the report said.
- According to media reports, Indian airlines are urging the government to help them get unsecured credit from oil companies and airports. Airlines have been struggling as fuel price increases and pushes them deeper into losses. They are not able to hike ticket fares because of competition and aggressive pricing, or else that would have taken care of the higher input costs, the Federation of Indian Airlines has said in a letter to the aviation ministry, said the report.
- According to media reports, Insurance Regulatory and Development Authority of India has given its in-principle approval for UK-based Legal and General Group to sell its stake in India First Life Insurance Company to private equity firm Warburg Pincus LLC.
- According to media reports, Infosys would open three innovation hubs in Australia and create 1,200 jobs by 2020. The move comes as Infosys looks to increase digital offerings for its clients apart from bridging the digital skill gap in the country.

FII Derivative Trade Statistics	21-Nov		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3041.42	2870.91	34458.35
Index Options	78639.13	79377.16	78088.36
Stock Futures	11852.08	12425.33	83268.03
Stock Options	8232.19	8467.89	10221.93
Total	101764.82	103141.29	206036.67

Derivative Statistics- Nifty Options	21-Nov	Prev_Day	Change
Put Call Ratio (OI)	1.55	1.64	-0.09
Put Call Ratio(Vol)	0.99	1.06	-0.07

Debt Watch	20-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	Closed	6.34%	6.55%	5.89%
T-Repo	Closed	6.31%	-	-
Repo	6.50%	6.50%	6.50%	6.00%
Reverse Repo	6.25%	6.25%	6.25%	5.75%
91 Day T-Bill	6.77%	6.90%	6.87%	6.10%
364 Day T-Bill	7.26%	7.37%	7.46%	6.23%
10 Year Gilt	7.79%	7.73%	7.92%	6.90%
G-Sec Vol. (Rs.Cr)	29111	42329	20275	49977
FBI MIBOR	Closed	6.49%	6.60%	6.00%
3 Month CP Rate	Closed	8.40%	7.90%	6.80%
5 Year Corp Bond	8.59%	8.50%	8.87%	7.64%
1 Month CD Rate	Closed	6.91%	7.19%	6.06%
3 Month CD Rate	Closed	7.55%	8.33%	6.23%
1 Year CD Rate	Closed	8.22%	8.38%	6.61%

Currency Market	20-Nov	Prev_Day	Change
USD/INR	71.33	71.33	Closed
GBP/INR	91.72	91.72	Closed
EURO/INR	81.69	81.69	Closed
JPY/INR	0.63	0.63	Closed

Commodity Prices	21-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	54.38	56.11	69.11	56.79
Brent Crude(\$/bl)	60.79	63.72	81.17	62.32
Gold(\$/oz)	1226	1211	1226	1280
Gold(Rs./10 gm)	30862	30759	31706	29434

Source: Thomson Reuters Eikon

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Derivatives Market

- Nifty Nov 2018 Futures settled at 10,621.6, a premium of 21.55 points, above the spot closing of 10,600.05. The turnover on NSE's Futures and Options segment increased to Rs. 9,32,605.13 crore on Nov 21 compared with Rs. 6,59,232.08 crore on Nov 20.
- The Put-Call ratio stood at 0.94 compared with the previous session's close of 0.96.
- The Nifty Put-Call ratio stood at 1.55 compared with the previous session's close of 1.64.
- Open interest on Nifty Futures stood at 25.59 million as against the previous session's close at 25.85 million..

Indian Debt Market

- The domestic debt market remained closed on account of Id-E-Milad.

Currency Market Update

- The domestic currency market remained closed on account of Id-E-Milad.
- The euro rose on optimism regarding Italy move towards compromising with the European Union (EU) by modifying certain areas of the budget. The Italian prime minister declared to introduce reforms after EU declined the revised budget, pressurising the government to reduce deficit. The euro was last seen trading at 1.1406 a dollar compared with the previous close of 1.1370.

Commodity Market Update

- Gold prices edged higher as the greenback softened amid passive trading in the equity market before the Thanksgiving holiday in U.S.
- Brent crude prices saw a marginal improvement after losing more than 4% in the previous session when American Petroleum Institute reported 1.5 million barrels reduction in crude oil inventory.

International News

- The Organization for Economic Co-operation and Development (OECD) said global economic growth has peaked and is now slowing as the world faces risks from rising trade tensions and tightening financial conditions. OECD cut the global growth projection for 2019 to 3.5% from 3.7%, estimated in May 2018, in its latest Economic Outlook report.
- According to a Commerce Department report, U.S. housing starts rebounded in Oct 2018, although building permits decreased a bit. Housing starts increased 1.5% to an annual rate of 1.228 million in Oct after plunging 5.5% to a revised rate of 1.210 million in Sep 2018.

Thank you for
your time.