

RELIANCE

MUTUAL
FUND

Markets for You

26 Nov 2018

Indices Performance

Global Indices	23-Nov	Prev_Day	Abs. Change	% Change [#]
Dow Jones	24,286	Closed	NA	NA
Nasdaq	6,939	Closed	NA	NA
FTSE	6,953	6,960	-7	-0.11
Nikkei	Closed	21,647	NA	NA
Hang Seng	25,928	26,019	-92	-0.35
Indian Indices	22-Nov	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	34,981	35,200	-219	-0.62
Nifty 50	10,527	10,600	-73	-0.69
Nifty 100	10,761	10,836	-75	-0.69
Nifty Bank	25,999	26,262	-263	-1.00
SGX Nifty	10,560	10,622	-62	-0.58
S&P BSE Power	1,913	1,936	-23	-1.21
S&P BSE Small Cap	14,351	14,414	-64	-0.44
S&P BSE HC	14,303	14,383	-80	-0.55

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
22-Nov	22.85	1.24	25.43	1.26
Month Ago	21.90	1.31	24.65	1.31
Year Ago	24.82	1.16	26.40	1.08

Nifty 50 Top 3 Gainers

Company	22-Nov	Prev_Day	% Change [#]
Zee Ente.	459	439	4.59
Adani Ports & SEZ	368	361	1.91
L&T Ltd.	1410	1402	0.57

Nifty 50 Top 3 Losers

Company	22-Nov	Prev_Day	% Change [#]
M&M	746	769	-2.99
Indian Oil	138	142	-2.37
Grasim Indus	843	864	-2.36

Advance Decline Ratio

	BSE	NSE
Advances	1073	695
Declines	1536	1079
Unchanged	149	106

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-4848	-41761
MF Flows**	65	112453

*22nd Nov 2018; **19th Nov 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	3.31% (Oct-18)	4.17% (Jul-18)	3.58% (Oct-17)
IIP	4.50% (Sep-18)	7.00% (Jun-18)	4.10% (Sep-17)
GDP	8.20% (Jun-18)	7.70% (Mar-18)	5.60% (Jun-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets were mixed as European markets lost in overnight trade. U.S. markets were closed for Thanksgiving Holiday. European markets were burdened by persisting worries over U.S.-China trade tensions and slowing global economic growth even though there was news that a draft Brexit deal on future relations has been reached between the U.K. and the European Union. Today (as of Nov 26), Asian markets opened on a mixed note following declined in oil prices to their lowest levels in more than a year last week. Both Nikkei and Hang Seng rose 0.64% and 0.65%, respectively (as at 8 a.m. IST).
- As per the last close, European markets closed almost higher following gains in Europe's banking index driven by support from Italy's notoriously fragile lenders. However, weak economic data and falling crude oil prices restricted the gains. Meanwhile, investors remained cautious ahead of the Brexit summit on Nov 25, 2018.
- As per the last close, U.S markets fell due to downward momentum amid lingering concerns about the global economic outlook. Decline in technology and energy sector added to the losses.

Indian Equity Market

- Indian equity markets fell on Nov 22, 2018, as concerns over slowing global growth prevailed. Global cues have been weak as trade tensions persist. Investors have become pessimistic about the chances of a resolution to the trade spat between U.S. and China at the G20 summit later in the month.
- Key benchmark indices S&P BSE Sensex and Nifty 50 declined 0.62% and 0.69% to close at 34,981.02 and 10,526.75, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap declined 0.74% and 0.44%, respectively.
- The overall market breadth on BSE was weak with 1,536 scrips declining and 1,073 scrips advancing. A total of 149 scrips remained unchanged.
- On the BSE sectoral front, only S&P BSE Capital Goods gained by 0.13%, rest all declined. S&P BSE Metal was the major loser, down 1.84%, followed by S&P BSE Telecom and S&P BSE Power, down 1.63% and 1.21%, respectively. S&P BSE Realty and S&P BSE Basic Materials lost 1.2% and 1.19%, respectively.

Domestic News

- According to media reports, the government has raised the outlay for the first phase of the Faster Adoption and Manufacturing of (Hybrid) and Electric Vehicles (FAME India) scheme by Rs. 100 crore to Rs. 895 crore. The objective of the move is to promote mass adoption of electric vehicles. Industry leaders are of the view that the government needs to provide its support for electric vehicles which presently at a nascent stage in the country.
- Capital market regulator Securities and Exchange Board of India notified new rules for re-classification of a promoter as a public investor. According to the new rules, an outgoing promoter will have to do with the special rights as well as control over the affairs of the listed firm. He/she will also not be allowed to hold more than 10% stake in the entity. Besides, the promoter will not be allowed to have any representation on the board of directors or neither can he act as a key managerial person in the listed entity.
- The Income Tax department has said that hotels and restaurants that have collected service charge but not passed on to staff and workers will be liable to income tax in the hands of such entities. The Central Board of Direct Taxes (CBDT) has asked field offices to examine the books of hotels and restaurants and see if there is any 'under reporting' or 'non-reporting' of service charge. The Ministry of Consumer Affairs had flagged that some hotels and restaurants are collecting service charge from customers compulsorily, violating the guidelines issued by the ministry.
- The government has approved a proposal to make jute packaging mandatory for all food grains. The Cabinet Committee on Economic Affairs (CCEA) took the decision at a meeting chaired by the Prime Minister. With this the scope of Jute Packaging Material (JPM) Act, 1987, has been extended and the earlier decision that 20% of the sugar shall be mandatorily packed in diversified jute bags has been retained. Earlier, it was compulsory to pack 90% of the food grains and 20% of sugar in jute bags.

FII Derivative Trade Statistics			
	22-Nov		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3047.55	3752.67	34619.01
Index Options	102138.96	99355.24	77695.90
Stock Futures	11746.68	11857.72	83941.41
Stock Options	8761.81	8617.80	10523.78
Total	125695.00	123583.43	206780.10

Derivative Statistics- Nifty Options			
	22-Nov	Prev_Day	Change
Put Call Ratio (OI)	1.46	1.55	-0.09
Put Call Ratio(Vol)	0.91	0.99	-0.08

Debt Watch				
	22-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.48%	6.34%	6.54%	5.91%
T-Repo	6.48%	6.27%	N.A.	N.A.
Repo	6.50%	6.50%	6.50%	6.00%
Reverse Repo	6.25%	6.25%	6.25%	5.75%
91 Day T-Bill	6.68%	6.85%	6.93%	6.11%
364 Day T-Bill	7.20%	7.26%	7.46%	6.27%
10 Year Gilt	7.71%	7.76%	7.93%	6.96%
G-Sec Vol. (Rs.Cr)	47027	29797	19083	49083
FBI MIBOR	6.60%	6.50%	6.60%	6.04%
3 Month CP Rate	8.00%	8.35%	7.90%	6.80%
5 Year Corp Bond	8.56%	8.54%	8.84%	7.67%
1 Month CD Rate	6.85%	6.89%	7.11%	6.06%
3 Month CD Rate	7.31%	7.66%	8.23%	6.23%
1 Year CD Rate	8.12%	8.18%	8.38%	6.61%

Currency Market			
Currency	22-Nov	Prev_Day	Change
USD/INR	71.18	71.33	-0.15
GBP/INR	91.04	91.72	-0.68
EURO/INR	81.19	81.69	-0.50
JPY/INR	0.63	0.63	0.00

Commodity Prices				
Commodity	23-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	Closed	56.44	66.44	57.86
Brent Crude(\$/bl)	56.83	64.13	79.56	63.11
Gold(\$/oz)	1222	1221	1230	1291
Gold(Rs./10 gm)*	30834	30906	31607	29429

Source: Thomson Reuters Eikon *As on 22-Nov-18

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty Nov 2018 Futures settled at 10,524.7, a discount of 2.05 points, below the spot closing of 10,526.75. The turnover on NSE's Futures and Options segment increased to Rs. 16,38,347.77 crore on Nov 22 compared with Rs. 9,32,605.13 crore on Nov 21.
- The Put-Call ratio stood at 0.86 compared with the previous session's close of 0.94.
- The Nifty Put-Call ratio stood at 1.46 compared with the previous session's close of 1.55.
- Open interest on Nifty Futures stood at 25.44 million as against the previous session's close at 25.59 million.

Indian Debt Market

- Bond yield fell tracking weakness in crude oil prices amid oversupply concerns and gain in the domestic currency. This raised hopes that the central bank may not hike interest rate soon, thereby lifting the overall bond market sentiment.
- Yield on the 10-year benchmark paper (7.17% GS 2028) decreased 8 bps to 7.71% compared with the previous close of 7.79% after trading in the range of 7.70% to 7.77%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 14,158 crore (gross) on Nov 22 compared with a borrowing of Rs. 7,411 crore (gross) on Nov 20. Sale of securities under the Reserve Bank of India's (RBI) reverse repo window stood at Rs. 13,621 crore on Nov 20.
- Banks borrowed Rs. 1,060 crore under the central bank's Marginal Standing Facility on Nov 20 compared with borrowing of Rs. 26 crore on Nov 19.

Currency Market Update

- The Indian rupee rose against the greenback for the seventh consecutive trading session as crude oil prices continued to tumble amid oversupply concerns and worries on global slowdown. The rupee rose 1.09% to close at 70.67 a dollar compared with the previous close of 71.45.
- The euro fell against the greenback after preliminary data showed that Eurozone private sector growth slowed more than expected in Nov 2018. The euro was last seen trading at 1.1354 a dollar, down 0.46% compared with the previous close of 1.1407.

Commodity Market Update

- Gold prices slipped on weak global trend and softening demand from jewellers in Asian economies.
- Brent crude prices tumbled following oversupply concerns and weak global cues. Oil prices were last seen trading at \$58.51 per barrel, compared with the previous close of \$60.25 per barrel.

International News

- Data from the U.S. Commerce Department showed that durable goods orders in U.S. fell 4.4% in Oct 2018 following a revised 0.1% fall in Sep 2018.
- Minutes of the European Central Bank's (ECB) monetary policy meeting held on Oct 24 and Oct 25 showed that policymakers had agreed to affirm the central bank's plan to gradually taper its massive asset purchase programme, despite the recent weak economic data.
- Data from the Ministry of Internal Affairs and Communications of Japan showed that consumer price inflation in Japan grew 1.4% on a yearly basis in Oct 2018 from 1.2% in Sep 2018.



Thank you for
your time.