

RELIANCE

MUTUAL
FUND

Markets for You

27 Nov 2017

Indices Performance

Global Indices	24-Nov	Prev_Day	Abs. Change	% Change [#]
Dow Jones	23,558	Closed	NA	NA
Nasdaq	6,889	Closed	NA	NA
FTSE	7,410	7,417	-8	-0.10
Nikkei	22,551	Closed	NA	NA
Hang Seng	29,866	29,708	158	0.53
Indian Indices	24-Nov	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	33,679	33,588	91	0.27
Nifty 50	10,390	10,349	41	0.40
Nifty 100	10,803	10,760	43	0.40
Nifty Bank	25,780	25,736	43	0.17
SGX Nifty	10,423	10,373	50	0.48
S&P BSE Power	2,326	2,312	14	0.59
S&P BSE Small Cap	18,025	17,944	81	0.45
S&P BSE HC	14,057	13,976	80	0.57

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
24-Nov	24.85	1.16	26.59	1.07
Month Ago	24.27	1.19	26.42	1.12
Year Ago	20.11	1.53	21.29	1.39

Nifty 50 Top 3 Gainers

Company	24-Nov	Prev_Day	% Change [#]
Aurobindo Pharma	715	694	2.98
IndusInd Bank	1676	1643	2.01
Infosys	1010	991	1.85

Nifty 50 Top 3 Losers

Company	24-Nov	Prev_Day	% Change [#]
Hindalco	252	255	-1.41
Vedanta Limited	306	309	-0.94
SBI	332	335	-0.76

Advance Decline Ratio

	BSE	NSE
Advances	1513	1034
Declines	1227	731
Unchanged	154	65

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1377	53863
MF Flows**	2326	102187

*24th Nov 2017; **10th Nov 2017

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	3.59% (Oct-17)	1.88% (Jul-17)	1.27% (Oct-16)
IIP	3.80% (Sep-17)	-0.30% (Jun-17)	5.00% (Sep-16)
GDP	5.70% (Jun-17)	6.10% (Mar-17)	7.90% (Jun-16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets ended on a positive note, led by buying interest seen in Hong Kong and Singapore markets. Hong Kong markets rose on the back of value buying in recent beaten-down stocks. Singapore markets went up after factory production delivered another impressive performance in Oct 2017. Japan's Nikkei Average index inched up amid strength in the U.S. dollar against yen. Today (As of Nov 27), Asian markets opened lower as investors awaited key data from China. Both Nikkei and Hang Seng were trading down 0.26% and 0.49%, respectively (as at 8.a.m. IST).

- As per the last close, European market ended mixed. Germany's upbeat business confidence report for Nov boosted the indices. However, continued rise in the value of the Euro and lower liquidity levels due to the Thanksgiving holiday weighed on market sentiment.

- As per the last close, U.S markets ended higher as investors placed bets on a strong holiday shopping season. Also, optimism persisted that corporate tax cuts would keep going the current economic expansion. However, concerns remained whether the bill will be passed before the end of 2017.

Indian Equity Market

- Indian equity markets closed in the green, led by gains in consumer durables, utilities and information technology sectors. Optimism over review of India's sovereign rating by a global rating agency scheduled later on Nov 24, further supported buying interest. Modest gains in Asian peers provided additional support.

- Key benchmark indices S&P BSE Sensex and Nifty 50 grew 0.27% and 0.40%, respectively to close at 33,679.24 and 10,389.70, respectively. S&P BSE Small-Cap and S&P BSE Mid-Cap grew 0.45% and 0.58%, respectively.

- The overall market breadth on BSE was strong with 1,513 scrips advancing and 1,227 scrips declining. A total of 154 scrips remained unchanged.

- On the BSE sectoral front, the top gainers comprised S&P BSE Consumer Durables (2.79%), S&P BSE Utilities (0.89%), S&P BSE Information Technology (0.85%) and S&P BSE Teck (0.79%). Meanwhile, the losers were S&P BSE Metal, down 0.6%, trailed by S&P BSE Basic Material that fell 0.25%.

Domestic News

- A major global credit rating agency maintained its sovereign rating on India at 'BBB-', while keeping a stable outlook. The rating agency took a favorable view of the reformatory measures that the government has undertaken and added that forex reserves of the country will continue to go up and the Indian economy will witness robust growth in the period from 2018 to 2020. However, the rating agency warned that a sizable fiscal deficit, high net general government debt burden and a low per capita income could weigh on the sovereign credit profile of the country.

- The Reserve Bank of India (RBI) mandated that those asset reconstruction companies (ARCs) maintaining a net owned fund of Rs. 100 crore consistently and following good corporate governance practices will be exempted from the 26% shareholding limit as prescribed in 2014. It needs to be noted that ARCs as a measure of asset reconstruction can convert a portion of debt into shares of the borrower company. RBI added that ARCs need to carry out monthly valuation of the equity shares they acquire from sick units.

- Capital market regulator Securities and Exchange Board of India (SEBI) is considering easing merger rules to speed up the resolution of insolvency proceedings for stressed companies. According to media reports, SEBI may allow demerged units of listed companies that are in insolvency resolution to list on stock exchanges without an initial public offer.

- The consumer affairs minister has directed consumer goods firms and industry stakeholders that new price tags on existing stocks need to clearly indicate the new Goods and Services Tax (GST) rates. The GST Council had cut rates on 178 products recently.

- According to the Ministry of Finance, the government is not considering withdrawing the bank cheque book facility that has been an integral part of the payment landscape. The clarification came amid reports that the government might withdraw bank cheque book facility to boost digital transactions.

FII Derivative Trade Statistics	24-Nov		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1602.73	1458.93	27122.56
Index Options	67458.27	67963.37	96655.91
Stock Futures	7438.90	7338.24	70979.28
Stock Options	6647.50	6626.56	9463.20
Total	83147.40	83387.10	204220.95

Derivative Statistics- Nifty Options	24-Nov	Prev_Day	Change
Put Call Ratio (OI)	1.46	1.35	0.11
Put Call Ratio(Vol)	1.14	1.05	0.08

Debt Watch	24-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.91%	5.88%	5.86%	5.90%
CBLO	5.18%	5.88%	5.85%	6.00%
Repo	6.00%	6.00%	6.00%	6.25%
Reverse Repo	5.75%	5.75%	5.75%	5.75%
91 Day T-Bill	6.12%	6.11%	6.10%	5.70%
364 Day T-Bill	6.23%	6.23%	6.16%	5.80%
10 Year Gilt	7.00%	7.05%	6.78%	6.18%
G-Sec Vol. (Rs.Cr)	57388	63277	27456	191528
1 Month CP Rate	6.58%	6.56%	6.52%	6.25%
3 Month CP Rate	6.80%	6.79%	6.74%	6.31%
5 Year Corp Bond	7.39%	7.34%	7.15%	6.72%
1 Month CD Rate	6.06%	6.07%	6.07%	6.11%
3 Month CD Rate	6.24%	6.23%	6.20%	5.89%
1 Year CD Rate	6.61%	6.60%	6.57%	6.30%

Currency Market	24-Nov	Prev_Day	Change
USD/INR	64.73	64.79	-0.06
GBP/INR	86.04	86.33	-0.30
EURO/INR	76.72	76.63	0.09
JPY/INR	0.58	0.58	0.00

Commodity Prices	24-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	58.88	56.52	52.27	46.47
Brent Crude(\$/bl)	63.92	61.92	58.33	46.68
Gold(\$/oz)	1288	1294	1276	1183
Gold(Rs./10 gm)	29447	29461	29611	29013

Source: ICRON Research

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty Nov 2017 Futures were at 10,409.35, a premium of 19.65 points above the spot closing of 10,389.70. The turnover on NSE's Futures and Options segment went down from Rs. 11,34,036.47 crore on Nov 23 to Rs. 4,08,897.54 crore on Nov 24.
- The Put-Call ratio stood at 0.96 against the previous session's close of 0.78.
- The Nifty Put-Call ratio stood at 1.46 against the previous session's close of 1.35.
- Open interest on Nifty Futures stood at 25.49 million as against the previous session's close of 25.34 million.

Indian Debt Market

- Bond yields rose for the fourth consecutive session as supply dynamics came into play following the weekly debt auction. Market participants are also waiting for the release of India's gross domestic product growth data for Q2FY18 due Nov 30, 2017.
- Yield on the 10-year benchmark paper (6.79% GS 2027) inched up 1 bps to close at 7.00% from the previous close of 6.99%. During the session, bond yields traded in the range of 7.00% and 7.04%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 11,432 crore (gross) on Nov 24 compared with borrowings of Rs. 4,925 (gross) on Nov 23. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 9,562 crore on Nov 23.
- Banks borrowed Rs. 500 crore under the central bank's Marginal Standing Facility on Nov 23 compared with Rs. 425 crore borrowed on Nov 22.

Currency Market Update

- The Indian rupee weakened against the U.S. dollar following purchasing of the greenback by foreign banks that outshone gains in the domestic equity market. The rupee fell 0.18% to close at 64.70 per dollar from the previous close of 64.58.
- The euro rose against the greenback as market participants remained optimistic about the strength of the euro zone's recovery. Euro was trading at \$1.1893 up 0.36% from the previous close of 1.1850.

Commodity Market Update

- Gold prices traded lower amid ongoing speculation of a probable rate hike by the U.S. Federal Reserve in Dec 2017. Recovery in U.S. dollar further weighed on the commodity prices.
- Brent crude prices traded higher ahead of the Organization of the Petroleum Exporting Countries' meeting, scheduled on Nov 30, 2017.

International News

- A report from the Ifo Institute showed that Germany's business climate index surpassed market expectations and grew to 117.5 in Nov 2017 from an upwardly revised score of 116.8 (116.7 originally reported) in Oct 2017. Meanwhile, the expectations index grew to 111.0 in Nov from 109.2 in Oct. However, the current situation index fell to 124.4 in Nov from 124.8 in Oct.
- A report from the Cabinet Office showed that Japan's leading index declined to 106.4 in Sep 2017 as against 107.2 in Aug 2017. The reading also came in lower than the initial expectation of 106.6. Meanwhile, the coincident index fell to 116.2 in Sep as against 117.7 in Aug.



Thank you for
your time.