

RELIANCE

MUTUAL
FUND

Markets for You

27 Nov 2018

Indices Performance

Global Indices	26-Nov	Prev_Day	Abs. Change	% Change [#]
Dow Jones	24,640	24,286	354	1.46
Nasdaq	7,082	6,939	143	2.06
FTSE	7,036	6,953	83	1.20
Nikkei	21,812	Closed	NA	NA
Hang Seng	26,376	25,928	449	1.73
Indian Indices	26-Nov	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	35,354	34,981	373	1.07
Nifty 50	10,629	10,527	102	0.97
Nifty 100	10,857	10,761	95	0.89
Nifty Bank	26,366	25,999	366	1.41
SGX Nifty	10,606	10,560	46	0.44
S&P BSE Power	1,916	1,913	4	0.19
S&P BSE Small Cap	14,329	14,351	-22	-0.15
S&P BSE HC	14,178	14,303	-124	-0.87

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
26-Nov	23.03	1.23	25.71	1.25
Month Ago	21.32	1.34	24.12	1.34
Year Ago	24.85	1.16	26.59	1.07

Nifty 50 Top 3 Gainers

Company	26-Nov	Prev_Day	% Change [#]
Hero Moto	3076	2918	5.42
HUL	1744	1675	4.11
Wipro	318	307	3.70

Nifty 50 Top 3 Losers

Company	26-Nov	Prev_Day	% Change [#]
Yes Bank	188	196	-3.91
ONGC	147	152	-3.71
Sun Pharma	511	526	-2.89

Advance Decline Ratio

	BSE	NSE
Advances	1045	708
Declines	1546	1086
Unchanged	190	103

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1692	-40069
MF Flows**	113	113491

*26th Nov 2018; **22nd Nov 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	3.31% (Oct-18)	4.17% (Jul-18)	3.58% (Oct-17)
IIP	4.50% (Sep-18)	7.00% (Jun-18)	4.10% (Sep-17)
GDP	8.20% (Jun-18)	7.70% (Mar-18)	5.60% (Jun-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets were mixed as investors looked forward to the meeting between U.S. and China at the G20 summit at the end of the week. The two countries are expected to discuss trade-related issues and there are conflicting signs of how successful the meeting could be. Also, the U.S. Federal Reserve (Fed) meeting's minutes are due to be released later in the week, which could provide clues on Fed's future stance on rates. Today (as of Nov 27), Asian markets mostly opened on a positive note following rise on the Wall Street overnight. While Nikkei rose 0.29%, Hang Seng was down 0.66% (as at 8 a.m. IST).
- As per the last close, European markets rose on easing Italian budget concerns after media reports showed Italian government is considering a deficit reduction of up to 2% of gross domestic product from the draft budget goal of 2.4% of GDP. Moreover, European leaders backed Brexit withdrawal agreement and political declaration at the Sunday summit, further boosted investor sentiment.
- As per the last close, U.S markets went up on bargain buying by market participants after last week's fall.

Indian Equity Market

- Indian equity markets gained mainly as stocks of consumer companies found favour from investors. Asian cues were positive and had a bearing on the domestic market. Also, rupee held steady against the U.S. dollar.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 1.07% and 0.97% to close at 35,354.08 and 10,628.60, respectively. S&P BSE Mid-Cap gained 0.06%, while S&P BSE Small Cap lost 0.15%.
- The overall market breadth on BSE was weak with 1045 scrips advancing and 1546 scrips declining. A total of 190 scrips remained unchanged
- On the BSE sectoral front, S&P BSE Fast Moving Consumer Goods was the major gainer, up 2.2%, followed by S&P BSE Bankex, up 1.27%, and S&P BSE Auto, up 1.1%. S&P BSE Metal was the major loser, down 1.33%, followed by S&P BSE Healthcare and S&P BSE Basic Materials, down 0.87% and 0.61%, respectively.

Domestic News

- According to the Organization for Economic Cooperation and Development (OECD), India's economy will grow 7.3% in 2019 and 7.4% in 2020 as against 7.5% in 2018. The decline reflects tighter financial conditions, higher oil prices, adverse terms of trade, lower growth in partner countries, as well as rising political uncertainties in India and abroad.
- The finance ministry stated that India and China have amended the bilateral tax treaty that will aid in preventing tax evasion by allowing the exchange of information. The Government of India and the People's Republic of China have signed a protocol for the amendment of the Double Taxation Avoidance Agreement (DTAA) which would help in avoiding double taxation and prevention of fiscal evasion with respect to taxes on income.
- According to the media reports, the government will infuse Rs. 42,000 crore in the state-owned banks by the end of Mar 2019 and the next tranche would be released by Dec 2018. The government had announced capital infusion programme worth Rs. 2.11-lakh crore in Oct 2017 wherein the public sector banks were to get Rs. 1.35 lakh crore through recapitalisation bonds, and the balance Rs. 58,000 crore through the raising of capital from the market.
- According to the media reports, corporates, non-banking finance companies (NBFCs) and other businesses may soon have to disclose key information for issuing commercial papers to mutual funds (MFs). As per the discussions between the Securities and Exchange Board of India (SEBI) and fund houses, the proposed move would require CP-issuing companies to spell out their 'asset-liability (AL) mismatch' that has excavated the stress in the financial markets.

FII Derivative Trade Statistics		26-Nov		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	3526.33	1925.74	32936.57	
Index Options	127727.92	126123.40	76394.52	
Stock Futures	8199.27	8487.84	83330.99	
Stock Options	7756.18	7846.45	10384.37	
Total	147209.70	144383.43	203046.45	

Derivative Statistics- Nifty Options			
	26-Nov	Prev_Day	Change
Put Call Ratio (OI)	1.64	1.46	0.18
Put Call Ratio(Vol)	1.00	0.91	0.10

Debt Watch				
	26-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.44%	6.39%	6.48%	5.91%
T-Repo	6.44%	6.34%	--	--
Repo	6.50%	6.50%	6.50%	6.00%
Reverse Repo	6.25%	6.25%	6.25%	5.75%
91 Day T-Bill	6.70%	6.66%	6.91%	6.12%
364 Day T-Bill	7.20%	7.26%	7.41%	6.23%
10 Year Gilt	7.73%	7.79%	7.88%	7.00%
G-Sec Vol. (Rs.Cr)	38057	21390	26216	57388
FBIL MIBOR	6.60%	6.49%	6.55%	5.97%
3 Month CP Rate	7.85%	8.35%	8.45%	6.80%
5 Year Corp Bond	8.56%	8.60%	8.84%	7.71%
1 Month CD Rate	6.88%	6.79%	7.19%	6.06%
3 Month CD Rate	7.34%	7.42%	7.34%	6.24%
1 Year CD Rate	8.49%	8.17%	8.34%	6.61%

Currency Market			
Currency	26-Nov	Prev_Day	Change
USD/INR	70.71	71.18	-0.46
GBP/INR	90.65	91.04	-0.39
EURO/INR	80.27	81.19	-0.92
JPY/INR	0.62	0.63	-0.01

Commodity Prices				
Commodity	26-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	51.36	57.11	67.53	58.88
Brent Crude(\$/bl)	59.29	63.28	78.29	63.92
Gold(\$/oz)	1222	1224	1233	1288
Gold(Rs./10 gm)	30705	30918	31868	29447

Source: Thomson Reuters Eikon

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Derivatives Market

- Nifty Nov 2018 Futures settled at 10639.2, a premium of 10.60 points, above the spot closing of 10,628.60. The turnover on NSE's Futures and Options segment increased to Rs. 7,76,197.08 crore on Nov 26 compared with Rs. 16,38,347.77 crore on Nov 22.
- The Put-Call ratio stood at 0.97 compared with the previous session's close of 0.86.
- The Nifty Put-Call ratio stood at 1.64 compared with the previous session's close of 1.46.
- Open interest on Nifty Futures stood at 26.61 million as against the previous session's close at 25.44 million.

Indian Debt Market

- Bond yield rose as market participants preferred to book profits from the recent bond rally. Investors also remained on the sidelines ahead of the fifth bi-monthly monetary policy review due Dec 5, 2018.
- Yield on the 10-year benchmark paper (7.17% GS 2028) increased 2 bps to 7.73% compared with the previous close of 7.71% after trading in the range of 7.66% to 7.74%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 4,541 crore (gross) on Nov 26 compared with a borrowing of Rs. 14,158 crore (gross) on Nov 22. Sale of securities under the Reserve Bank of India's (RBI) reverse repo window stood at Rs. 24,159 crore on Nov 22.
- Banks did not borrow under the central bank's Marginal Standing Facility on Nov 22 compared with borrowing of Rs. 1,060 crore on Nov 20.

Currency Market Update

- The Indian rupee fell against the greenback after gaining for seven consecutive trading sessions following rise in global crude oil prices and month end dollar demand from oil importers. However, gains in the domestic equity market restricted further losses.
- The euro rose against the greenback after the European Union and Britain agreed a Brexit deal. Indications that Italy is willing to reach a compromise over its 2019 budget plans also strengthened the common bloc currency.

Commodity Market Update

- Gold prices gained ahead of the U.S.-China trade meet scheduled later during the week at the G20 summit.
- Brent crude prices moved up on expectations that Organization of the Petroleum Exporting Countries (OPEC) might introduce new measures reduce its output in its upcoming meeting.

International News

- As per latest figures from the Munich-based institute, Germany's Ifo business confidence indicator fell more than expected to 102 in Nov 2018 from upwardly revised 102.9 in Oct 2018. The expectations index of the survey dropped to 98.7 in Nov from 99.7 in Oct. Also, the current conditions index fell to 105.4 from 106.1 in Oct.
- According to the latest survey by Nikkei, Japan's preliminary manufacturing Purchasing Managers Index (PMI) stood at 51.8 in Nov 2018 as against 52.9 in Oct 2018.



Thank you for
your time.