

Indices Performance

Global Indices	25-Nov	Prev_Day	Abs. Change	% Change [#]
Dow Jones	19,152	Closed	NA	NA
Nasdaq	5,399	Closed	NA	NA
FTSE	6,841	6,829	12	0.17
Nikkei	18,381	18,333	48	0.26
Hang Seng	22,723	22,608	115	0.51
Indian Indices	25-Nov	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	26,316	25,860	456	1.76
Nifty 50	8,114	7,966	149	1.87
Nifty 100	8,344	8,195	149	1.82
Nifty Bank	18,507	18,256	251	1.38
SGX Nifty	8,125	7,965	161	2.02
S&P BSE Power	1,975	1,943	32	1.67
S&P BSE Small Cap	12,028	11,792	235	2.00
S&P BSE HC	15,627	15,267	359	2.35

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
25-Nov	20.55	1.50	21.52	1.36
Month Ago	21.34	1.39	23.23	1.27
Year Ago	20.33	1.44	21.17	1.45

Nifty 50 Top 3 Gainers

Company	25-Nov	Prev_Day	% Change [#]
Tech Mahindra	487	459	6.24
TCS	2300	2188	5.11
Infosys	978	930	5.07

Nifty 50 Top 3 Losers

Company	25-Nov	Prev_Day	% Change [#]
Bharti Infratel	356	360	-1.33
ACC	1309	1325	-1.19
Bajaj Auto	2613	2631	-0.68

Advance Decline Ratio

	BSE	NSE
Advances	2036	1382
Declines	594	262
Unchanged	164	46

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-2038	31223
MF Flows**	960	34093

*25th Nov 2016; **23rd Nov 2016

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	3.39% (Oct-16)	3.72% (Jul-16)	-3.70% (Oct-15)
IIP	0.70% (Sep-16)	2.20% (June-16)	3.70% (Sep-15)
GDP	7.10 (Jun-16)	7.90 (Mar-16)	7.50 (Jun -15)

Global Indices

- Asian markets closed on a positive note despite weak cues from the Wall Street that was closed on Nov 24 on account of Thanksgiving Day. Japanese markets went up as weak consumer inflation numbers raised hopes of additional stimulus measures by the policymakers. Chinese markets strengthened as yuan remained steady against the U.S. dollar. Today (As on Nov 28), mostly of the Asian markets traded higher following rise in Wall Street overnight. While Nikkei Average was trading lower by 0.60%, Hang Seng was up 0.72%, (as at 8.00 a.m IST).
- As per the last close, majority of the European markets after moving between gains and losses ended with marginal gains amid low trading activity. Banking stocks were under pressure ahead of the upcoming Italian referendum on constitutional reform while energy stocks fell as crude oil prices dropped by the end of the day.
- As per the last close, the U.S. market closed higher following the Thanksgiving Day holiday amid subdued trading activity. Gains were extended as market participants were optimistic about the outlook of the U.S economy following the new President-elect.

Indian Equity Market

- Indian equity market gained following positive cues from the other regional peers. Sentiment got further support after the finance minister stated that the government's demonetisation move would have a positive impact on the economy, including the country's gross domestic product growth. Gains were also seen in the export-oriented sectors following recent depreciation of the rupee.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 1.76% and 1.87% to close at 26,316.34 points and 8,114.30 points, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap moved up 1.30% and 2.0%, respectively.
- The overall market breadth on BSE was positive with 2,036 scrips advancing and 594 scrips declining. A total of 164 scrips remained unchanged.
- On the BSE sectoral front, all the indices closed in the green. S&P BSE IT (4.69%) topped the chart followed by S&P BSE Teck (3.79%) and S&P BSE Healthcare (2.35%). IT and pharma sectors witnessed gains due to recent depreciation of the domestic currency. Metal sector gained following government's decision to impose anti-dumping duties on some metal imports.

Domestic News

- According to the new and renewable energy minister, banks and financial institutions have sanctioned funding of Rs. 1.08 lakh crore for renewable energy capacities of 42.71 GW, since Feb 2015. The minister added that banks and financial institutions have committed a total funding of Rs. 3.82 lakh crore for 76.35 GW of renewable energy capacities in the country.
- The Foreign Investment Promotion Board approved four foreign direct investment proposals valuing Rs. 93.81 crore. However, four proposals were rejected and eight were deferred.
- According to the road transport and highways minister, the government has estimated a total investment of Rs. 71,911 crore for the execution of different highway projects during 2016-17. The minister added that no project in the future would be awarded unless 80% of land is available with the necessary forest clearance.
- The government eased norms of the Amended Technology Upgradation Fund Scheme (A-TUFS) with retrospective effect by relaxing term loan requirement for entrepreneurs. According to the new norms, an entrepreneur eligible under the TUF scheme will have to keep the term loan component at a minimum of 50% of the total eligible machinery cost. Earlier, the entrepreneur had to keep the term loan component at a minimum of 50% of the total project cost.
- State Bank of India plans to raise Rs. 5,681 crore by issuing preferential shares to the central government. The issue price will be Rs. 269.59 per share with a face value of Re. 1 each.
- Bata India reported a decline of 36.35% in its net profit for the quarter ended Sep 2016 at Rs. 34.59 crore compared with Rs. 54.35 crore in the corresponding period previous year. However, its total income from operations increased 1.56% to stand at Rs. 583.74 crore from Rs. 574.73 crore during the same period a year ago.

FII Derivative Trade Statistics	25-Nov		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	5569.98	7132.97	8564.24
Index Options	59860.35	59794.75	42947.98
Stock Futures	22156.15	23308.97	46952.95
Stock Options	3727.12	3688.57	201.21
Total	91313.60	93925.26	98666.38

Derivative Statistics- Nifty Options			
	25-Nov	Prev_Day	Change
Put Call Ratio (OI)	1.00	0.66	0.34
Put Call Ratio(Vol)	0.89	0.92	-0.03

Debt Watch				
	25-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.98%	5.95%	6.17%	6.98%
CBLO	5.57%	6.05%	6.26%	7.01%
Repo	6.25%	6.25%	6.25%	6.75%
Reverse Repo	5.75%	5.75%	5.75%	5.75%
91 Day T-Bill	5.75%	5.85%	6.37%	7.13%
364 Day T-Bill	5.85%	5.98%	6.44%	7.19%
10 Year Gilt	6.23%	6.43%	6.77%	7.70%
G-Sec Vol. (Rs.Cr)	129100	83817	54111	26886
1 Month CP Rate	6.33%	6.46%	6.65%	7.50%
3 Month CP Rate	6.31%	6.55%	6.90%	7.73%
5 Year Corp Bond	6.74%	6.91%	7.33%	8.23%
1 Month CD Rate	6.09%	6.18%	6.40%	7.04%
3 Month CD Rate	5.94%	6.19%	6.59%	7.30%
1 Year CD Rate	6.32%	6.56%	6.93%	7.62%

Currency Market			
Currency	25-Nov	Prev_Day	Change
USD/INR	68.46	68.66	-0.19
GBP/INR	85.22	85.36	-0.14
EURO/INR	72.39	72.38	0.00
JPY/INR	0.60	0.61	-0.01

Commodity Prices				
Commodity	25-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	46.72	45.69	49.45	40.89
Brent Crude(\$/bl)	45.47	43.56	48.35	43.83
Gold(\$/oz)	1183	1208	1274	1075
Gold(Rs./10 gm)	28820	29354	30002	25296

Source: ICRON Research

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Derivatives Market

- Nifty Dec 2016 Futures were at 8,126.35 points, a premium of 12.05 points, over the spot closing of 8,114.30 points. The turnover on NSE's Futures and Options segment went down from Rs. 7,83,337.51 crore on Nov 24 to Rs. 2,18,364.38 crore on Nov 25.
- The Put-Call ratio stood at 0.77, compared with the previous session's close of 0.88.
- The Nifty Put-Call ratio stood at 1.0, compared with the previous session's close of 0.66.
- The open interest on Nifty Futures stood at 15.18 million compared with the previous session's close of 25.24 million.

Indian Debt Market

- Bond yields rose and registered the largest single session gain since Nov 11 on growing concerns that the Reserve Bank of India (RBI) may increase cash reserve ratio to absorb excess liquidity from the banking system. Tepid demand at the weekly debt auction and profit booking also weighed on market sentiment.
- Yield on the new 10-year benchmark bond (6.97% GS 2026) rose 5 bps to close at 6.23% compared with the previous close of 6.18%. During the session, bond yields moved in the region of 6.11% to 6.27%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 2,167 crore (gross) on Nov 25, compared with gross borrowing of Rs. 2,062 crore on Nov 24. Sale of securities under RBI's reverse repo window stood at Rs. 8,696 crore on Nov 24.

Currency Market Update

- The Indian rupee strengthened against the greenback following gains in the domestic equity market. Also, greenback sales by exporters further supported the domestic currency. The rupee rose 0.39% to close at 68.46 from the previous close of 68.73.
- The euro strengthened against the U.S. dollar due to profit booking and higher demand for U.S. Treasury. The euro was trading at \$1.0593, up 0.39% compared with the previous close of \$1.0552.

Commodity Market Update

- Gold prices increased as the U.S. dollar weakened against a basket of major currencies.
- Brent crude prices eased due to uncertainty over the Organization of the Petroleum Exporting Countries (OPEC)'s consensus on output cut, at the group's meeting scheduled next week.

International News

- According to the Office for National Statistics, U.K.'s Gross Domestic Product (GDP) grew 0.5% QoQ in third quarter ended Sep 2016, slower than the 0.7% expansion registered in the second quarter. On YoY basis, GDP climbed 2.3% in the third quarter, unrevised from the previous estimate. As per report, trade balance deficit declined to GBP 12.4 billion from GBP 15.7 billion in the previous quarter.
- As per the Ministry of Internal Affairs and Communications, Japan's consumer prices plunged 0.4% YoY in Oct 2016, registering a decline for the eighth consecutive month. Consumer prices fell 0.5% in Sep 2016. The overall consumer price index grew 0.1% annually in Oct, while, core consumer prices rose 0.2% YoY.