

RELIANCE

MUTUAL
FUND

Markets for You

28 Nov 2017

Indices Performance

Global Indices	27-Nov	Prev_Day	Abs. Change	% Change [#]
Dow Jones	23,581	23,558	23	0.10
Nasdaq	6,879	6,889	-11	-0.15
FTSE	7,384	7,410	-26	-0.35
Nikkei	22,496	22,551	-55	-0.24
Hang Seng	29,686	29,866	-180	-0.60
Indian Indices	27-Nov	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	33,724	33,679	45	0.13
Nifty 50	10,400	10,390	10	0.09
Nifty 100	10,816	10,803	13	0.12
Nifty Bank	25,892	25,780	112	0.44
SGX Nifty	10,403	10,423	-20	-0.19
S&P BSE Power	2,355	2,326	28	1.22
S&P BSE Small Cap	18,164	18,025	139	0.77
S&P BSE HC	14,074	14,057	17	0.12

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
27-Nov	24.89	1.15	26.61	1.07
Month Ago	24.52	1.17	26.67	1.11
Year Ago	20.55	1.50	21.52	1.36

Nifty 50 Top 3 Gainers

Company	27-Nov	Prev_Day	% Change [#]
NTPC	186	180	3.36
Axis Bank	559	546	2.55
Zee Entertainment	575	564	1.97

Nifty 50 Top 3 Losers

Company	27-Nov	Prev_Day	% Change [#]
HPCL	424	430	-1.53
Adani Ports & SEZ	400	405	-1.26
Infosys	999	1010	-1.07

Advance Decline Ratio

	BSE	NSE
Advances	1548	1021
Declines	1148	727
Unchanged	184	82

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	108	53970
MF Flows**	2326	102187

*27th Nov 2017; **10th Nov 2017

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	3.59% (Oct-17)	1.88% (Jul-17)	1.27% (Oct-16)
IIP	3.80% (Sep-17)	-0.30% (Jun-17)	5.00% (Sep-16)
GDP	5.70% (Jun-17)	6.10% (Mar-17)	7.90% (Jun-16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Most of the Asian markets ended lower as investors waited for key economic data from the U.S. and China. Market participants also remained cautious ahead of the meeting among oil producers on Nov 30 and speeches from both the outgoing and the next U.S. Federal Reserve chairs. Chinese market fell on concerns over rise in borrowing costs. Today (As of Nov 28), Asian markets opened lower following a narrowly mixed close on Wall Street overnight. Both Nikkei and Hang Seng were trading down 0.04% and 0.32%, respectively (as at 8.a.m. IST).
- As per the last close, European market ended lower following political uncertainty in Germany and fall in crude oil prices. Selling pressure was witnessed in banking and tech stocks.
- As per the last close, U.S markets ended mixed as investors were reluctant to make any significant move ahead of congressional testimony from the U.S. Federal Reserve Chair nominee and current Chair. Upbeat new home sales data boosted investors sentiments, while fall in crude oil prices weighed on energy stocks.

Indian Equity Market

- Indian equity markets pared its intraday losses to close in the green. Initially, investor sentiment remained subdued after Standard & Poor's retained India's sovereign rating of "BBB-minus" and maintained "stable" outlook, defying market expectation for an upgrade. However, markets managed to overcome the weakness later, on the back of domestic institutional buying and commencement of the European markets on a positive note. Optimism over gross domestic product growth rate for the second quarter of FY18, scheduled on Nov 30, too supported buying interest.
- Key benchmark indices S& BSE Sensex and Nifty 50 inched up 0.13% and 0.09% to close at 33,724.44 and 10,399.55, respectively. The S&P BSE Mid-Cap and S&P BSE Small-Cap rose 0.52% and 0.77%, respectively.
- On the BSE sectoral front, majority of the indices closed in the green. S&P BSE Realty was the top gainer, up 1.24%, followed by S&P BSE Power and S&P BSE Utilities, which rose 1.22% and 0.82%, respectively. Both S&P BSE Consumer Discretionary Goods & Services and S&P BSE Telecom went up 0.68%.

Domestic News

- The Central Bureau of Direct Taxes (CBDT) has asked all the regional chiefs of the income tax department to thoroughly scrutinise the revised income tax return (ITR) filed by taxpayers post demonetisation. In case of any detection of unaccounted money, CBDT has directed to levy higher tax rate without any set off losses, expenses etc. under section 115BBE (treatment of tax credits) of the Income Tax Act.
- The National Stock Exchange and Bombay Stock Exchange have informed around 12 companies whose earnings were leaked on a social media platform before their scheduled earnings announcement. The Securities and Exchange Board of India has also decided to investigate the possible leaks of company earnings in social media.
- Electric car users have been allowed to charge their electric vehicles (EV) through digital means by the government. The digital means would include BHIM app and Bharat QR code. In this regard, the government has accepted suggestions of Committee for Standardisation of the Protocol for Charging Infrastructure. Meanwhile, the committee has suggested uniform standards for EV charging stations in India that will allow the vehicles of all models by different manufacturers to be charged at any station.
- Larsen & Toubro's (L&T) construction arm has won orders worth Rs. 3,572 crore across business segments. Among this, the company's transportation and infrastructure business has won an order worth Rs. 1,358 crore from Bangalore International Airport Ltd while metallurgical and material handling business received orders worth Rs. 1,264 crore in the domestic market.
- Hinduja flagship firm Ashok Leyland said it has inked a pact with its long-standing Japanese partner Hino to jointly develop BS-VI compliant engines. The companies have entered into a mutual cooperation agreement (MCA) where Ashok Leyland will utilise Hino's engine technology for Euro-VI development and will support Hinos engine parts' purchasing in India for global operation.

FII Derivative Trade Statistics		27-Nov	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2450.53	2101.98	27621.35
Index Options	35990.19	36006.14	97396.47
Stock Futures	7688.43	7924.36	70692.72
Stock Options	5731.89	5759.38	9363.71
Total	51861.04	51791.86	205074.25

Derivative Statistics- Nifty Options			
	27-Nov	Prev_Day	Change
Put Call Ratio (OI)	1.45	1.46	-0.01
Put Call Ratio(Vol)	0.92	1.14	-0.22

Debt Watch				
	27-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.88%	5.88%	5.86%	5.98%
CBLO	5.92%	5.95%	4.90%	5.57%
Repo	6.00%	6.00%	6.00%	6.25%
Reverse Repo	5.75%	5.75%	5.75%	5.75%
91 Day T-Bill	6.12%	6.10%	6.09%	5.75%
364 Day T-Bill	6.23%	6.23%	6.16%	5.80%
10 Year Gilt	7.06%	6.89%	6.81%	6.23%
G-Sec Vol. (Rs.Cr)	40892	78971	50183	129100
1 Month CP Rate	6.57%	6.58%	6.54%	6.33%
3 Month CP Rate	6.80%	6.80%	6.77%	6.31%
5 Year Corp Bond	7.43%	7.29%	7.16%	6.74%
1 Month CD Rate	6.06%	6.07%	6.07%	6.09%
3 Month CD Rate	6.24%	6.23%	6.20%	5.94%
1 Year CD Rate	6.60%	6.61%	6.57%	6.32%

Currency Market			
Currency	27-Nov	Prev_Day	Change
USD/INR	64.69	64.73	-0.04
GBP/INR	86.16	86.04	0.12
EURO/INR	77.14	76.72	0.42
JPY/INR	0.58	0.58	0.00

Commodity Prices				
Commodity	27-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	58.04	56.16	53.87	46.47
Brent Crude(\$/bl)	63.62	61.38	60.44	45.46
Gold(\$/oz)	1294	1277	1273	1183
Gold(Rs./10 gm)	29469	29634	29258	28820

Source: ICRON Research

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty Nov 2017 Futures were at 10,418.50, a premium of 18.95 points above the spot closing of 10,399.55. The turnover on NSE's Futures and Options segment went up from Rs. 4,08,897.54 crore on Nov 24 to Rs. 5,71,836.05 crore on Nov 27.
- The Put-Call ratio stood at 0.84 against the previous session's close of 0.96.
- The Nifty Put-Call ratio stood at 1.45 against the previous session's close of 1.46.
- Open interest on Nifty Futures stood at 25.92 million as against the previous session's close of 25.49 million.

Indian Debt Market

- Bond yields rose as market sentiment was hit after a major global credit rating agency decided not to upgrade India's credit rating. Increase in global crude oil prices also added to the losses.
- Yield on the 10-year benchmark paper (6.79% GS 2027) surged 6 bps to close at 7.06% from the previous close of 7.00%. During the session, bond yields traded in the range of 7.01% and 7.06%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,020 crore (gross) on Nov 27 compared with borrowings of Rs. 11,432 (gross) on Nov 24. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 30,964 crore on Nov 24.
- Banks borrowed Rs. 545 crore under the central bank's Marginal Standing Facility on Nov 24 compared Rs. 500 crore borrowed on Nov 23.

Currency Market Update

- The Indian rupee strengthened against the U.S. dollar due to selling of the greenback by foreign banks and state-run banks. The rupee rose 0.31% to close at 64.50 per dollar from the previous close of 64.70.
- The euro strengthened against the U.S. dollar after German business confidence hit a record high in Nov 2017. Positive political developments in Germany also boosted the common bloc currency. Euro grew 0.12% and was trading at \$ 1.1944, up from the previous close of 1.1930.

Commodity Market Update

- Gold prices gained ahead of the speeches from both the next and outgoing chairs of the U.S. Federal Reserve for further cues on the monetary policy stance.
- Brent crude prices traded high ahead of OPEC meeting.

International News

- According to the latest quarterly Service Sector Survey from the Confederation of British Industry, demand in the U.K. services sector weakened in the three months to Nov 2017. Volumes were stable in business and professional services firms. However, it declined at the fastest rate in consumer services since Feb 2012.
- Data from the National Bureau of Statistics showed that China's industrial profit continued to grow in Oct 2017 though at a slower rate. Industrial profits grew 25.1% on a yearly basis in Oct following 27.7% spike in Sep 2017.
- A report from the Bank of Japan showed that Japan's producer prices missed market expectations and was up 0.8% YoY in Oct 2017 as against gain of 0.9% in Sep 2017.



Thank you for
your time.