

RELIANCE

MUTUAL
FUND

Markets for You

29 Nov 2017

Indices Performance

Global Indices	28-Nov	Prev_Day	Abs. Change	% Change [#]
Dow Jones	23,837	23,581	256	1.09
Nasdaq	6,912	6,879	34	0.49
FTSE	7,461	7,384	77	1.04
Nikkei	22,486	22,496	-10	-0.04
Hang Seng	29,681	29,686	-5	-0.02
Indian Indices	28-Nov	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	33,619	33,724	-106	-0.31
Nifty 50	10,370	10,400	-29	-0.28
Nifty 100	10,793	10,816	-24	-0.22
Nifty Bank	25,846	25,892	-46	-0.18
SGX Nifty	10,387	10,389	-2	-0.02
S&P BSE Power	2,346	2,355	-9	-0.36
S&P BSE Small Cap	18,214	18,164	50	0.27
S&P BSE HC	14,036	14,074	-38	-0.27

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
28-Nov	24.85	1.16	26.53	1.07
Month Ago	24.52	1.17	26.67	1.11
Year Ago	20.41	1.49	21.55	1.36

Nifty 50 Top 3 Gainers

Company	28-Nov	Prev_Day	% Change [#]
Zee Entertainment	587	575	1.98
Indiabulls HFC	1200	1181	1.60
Maruti	8624	8509	1.36

Nifty 50 Top 3 Losers

Company	28-Nov	Prev_Day	% Change [#]
Bharti Infratel	378	387	-2.26
Aurobindo Pharma	706	719	-1.92
NTPC	183	186	-1.91

Advance Decline Ratio

	BSE	NSE
Advances	1386	857
Declines	1341	895
Unchanged	150	75

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	3004	56974
MF Flows**	2326	102187

*28th Nov 2017; **10th Nov 2017

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	3.59% (Oct-17)	1.88% (Jul-17)	1.27% (Oct-16)
IIP	3.80% (Sep-17)	-0.30% (Jun-17)	5.00% (Sep-16)
GDP	5.70% (Jun-17)	6.10% (Mar-17)	7.90% (Jun-16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets traded in mixed as investors remained cautious ahead of the U.S. Senate vote on U.S. tax reform bills. Concerns over intervention of the Chinese regulator in shadow banking and other risky forms of financing further dented sentiments. However, weak yen and optimism over oil producers meeting on Nov 30 restricted the downside. Today (As of Nov 29), Asian markets opened mixed. Missile launched by North Korea dampened investors sentiments, while gains in Wall Street supported market sentiments. Nikkei was trading up 0.51% and Hang Seng was trading down 0.12% (as at 8.a.m. IST).
- As per the last close, European market ended higher after the Senate Budget Committee approved the Republican tax reform bill and successful U.K. stress test.
- As per the last close, U.S markets ended higher after the Senate Budget Committee approved the Republican tax reform bill. Testimony from the U.S. Federal Reserve Chair nominee and improvement in the consumer confidence index in Nov 2017 also supported the market.

Indian Equity Market

- Indian equity markets were weighed down by selling pressure in some of the index heavyweights. Investors preferred to remain on the sidelines ahead of the Gross Domestic Product (GDP) data for the second quarter of the current fiscal, scheduled on Nov 30. Weakness in Asian peers too affected investor sentiment.
- Key benchmark indices S&P BSE Sensex and Nifty 50 slipped 0.31% and 0.28% to close at 33,618.59 and 10,370.25, respectively. Meanwhile, broader indices bucked the trend with S&P BSE Mid-Cap and S&P BSE Small-Cap rising by 0.10% and 0.27%, respectively.
- On the BSE sectoral front, majority of the indices closed in the red. S&P BSE Telecom was the major loser, down 1.30%, followed by S&P BSE Consumer Durables and S&P BSE Teck that slipped 0.92% and 0.64%, respectively. S&P BSE IT and S&P BSE Realty went down 0.55% and 0.53%, respectively. S&P BSE Consumer Discretionary Goods & Services, S&P BSE FMCG, S&P BSE Finance and S&P BSE Auto rose in the range of 0.04% to 0.20%.

Domestic News

- According to Securities and Exchange Board of India, Indian companies have raised more than Rs. 44,000 crore in Oct 2017 through private placement of corporate bonds, down 37% YoY. The proceeds from the raised amount will be used for business expansion and propping up working capital needs. Total fundraising through private placement of debt securities came in at Rs. 3.68 lakh crore during the period Apr-Oct 2017.
- Central Bureau of Direct Taxes chairman said the Income Tax Department has given notices to 1.16 lakh individuals and firms who deposited cash of more than Rs. 25 lakh in bank accounts after demonetisation, but did not file income tax returns before the due date.
- According to the Minister for Petroleum and Natural Gas, the share of India's consumption of conventional fuel is expected to touch 25% of world energy in next 15 to 20 years from current 6% despite the growth of electric vehicles in the country.
- Glenmark Pharmaceuticals announced after an audit conducted between Nov 6-11, 2017 at its Baddi manufacturing unit, the U.S. Food and Drug Administration has made seven observations. Baddi unit contributes approximately 10% of the revenue of its U.S. sales.
- Bharat Heavy Electricals Limited (BHEL) has received an order worth more than Rs. 64 crore for setting up six sewage treatment plants (STP) in Raipur, Chhattisgarh from the Raipur Development Authority. The STP's will have a cumulative capacity of 25.4 million litres per day.
- The Essar Group closed the sale of its BPO business Aegis to Capital Square Partners, a private equity fund, based in Singapore for approximately Rs. 2,000 crore. The net proceeds from the sale will be used by the group to retire debt owed to various financial institutions. This latest sale marks the Essar Group's complete exit from the BPO business after it sold a part of the operations to Teleperformance in 2014.

FII Derivative Trade Statistics		28-Nov	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3879.98	3975.37	28375.76
Index Options	45189.39	43842.80	99499.39
Stock Futures	16835.14	16847.94	70504.17
Stock Options	6120.65	6081.23	9212.99
Total	72025.16	70747.34	207592.31

Derivative Statistics- Nifty Options			
	28-Nov	Prev_Day	Change
Put Call Ratio (OI)	1.33	1.45	-0.12
Put Call Ratio(Vol)	0.89	0.92	-0.03

Debt Watch				
	28-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.85%	5.89%	5.86%	6.53%
CBLO	5.89%	6.01%	4.90%	6.45%
Repo	6.00%	6.00%	6.00%	6.25%
Reverse Repo	5.75%	5.75%	5.75%	5.75%
91 Day T-Bill	6.12%	6.09%	6.09%	5.95%
364 Day T-Bill	6.23%	6.23%	6.19%	5.90%
10 Year Gilt	7.03%	6.90%	6.81%	6.32%
G-Sec Vol. (Rs.Cr)	43336	49977	50183	68283
1 Month CP Rate	6.58%	6.58%	6.54%	6.37%
3 Month CP Rate	6.80%	6.80%	6.77%	6.45%
5 Year Corp Bond	7.41%	7.31%	7.16%	6.78%
1 Month CD Rate	6.06%	6.06%	6.07%	6.21%
3 Month CD Rate	6.24%	6.23%	6.20%	6.06%
1 Year CD Rate	6.60%	6.61%	6.57%	6.42%

Currency Market			
Currency	28-Nov	Prev_Day	Change
USD/INR	64.42	64.69	-0.27
GBP/INR	85.85	86.16	-0.31
EURO/INR	76.70	77.14	-0.44
JPY/INR	0.58	0.58	0.00

Commodity Prices				
Commodity	28-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	57.91	56.79	53.87	45.51
Brent Crude(\$/bl)	64.00	62.32	60.44	46.05
Gold(\$/oz)	1294	1280	1273	1193
Gold(Rs./10 gm)	29453	29434	29258	28976

Source: ICRON Research

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty Nov 2017 Futures were at 10,377.55, a premium of 7.30 points above the spot closing of 10,370.25. The turnover on NSE's Futures and Options segment went up from Rs. 5,71,836.05 crore on Nov 27 to Rs. 6,52,640.91 crore on Nov 28.
- The Put-Call ratio stood at 0.85 against the previous session's close of 0.84.
- The Nifty Put-Call ratio stood at 1.33 against the previous session's close of 1.45.
- Open interest on Nifty Futures stood at 26.21 million as against the previous session's close of 25.92 million.

Indian Debt Market

- Bond yields fell after rising for five consecutive session as market participants resorted to bargain hunting following the recent decline in bond prices. However, overall market sentiment remained subdued ensuing recent increase in global crude oil prices and after a major credit rating agency decided not to upgrade the country's credit rating.
- Yield on the 10-year benchmark paper (6.79% GS 2027) fell 3 bps to close at 7.03% from the previous close of 7.06%. During the session, bond yields traded in the range of 7.03% and 7.08%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,020 crore (gross) on Nov 28 compared with borrowings of the same amount on Nov 27. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 10,922 crore on Nov 27.

Currency Market Update

- The Indian rupee strengthened against the U.S. dollar due to selling of the greenback by custodians and corporates. The rupee rose 0.14% to close at 64.41 per dollar from the previous close of 64.50.
- The euro weakened against the U.S. dollar on growing possibility of further rate hikes by the U.S. Federal Reserve. However, worries about potential delays in the implementation of U.S. tax reform plan kept the greenback under pressure. Euro fell 0.15% and was trading at \$ 1.1878, down from the previous close of 1.1896.

Commodity Market Update

- Gold prices remained steady amid ongoing concerns over the pace of rate hikes decision by the U.S. Federal Reserve (Fed) and uncertainty regarding U.S. tax reform bill.
- Brent crude prices inched down ahead of the weekly crude oil supply data.

International News

- According to the Organisation for Economic Co-operation and Development (OECD), global economy is expected to grow 3.6% in 2017 as against its previous expectation of a growth of 3.5% in Sep 2017. Meanwhile, it retained the outlook for 2018 at 3.7%. OECD expects global economy to grow 3.6% in 2019. U.S. economy is expected to grow 2.2%, 2.5% and 2.1% in 2017, 2018 and 2019, respectively. In the eurozone, economy is expected to grow at a 2.4%, 2.1% and 1.9% in 2017, 2018 and 2019, respectively.
- A report from the Commerce Department showed that U.S. new home sales beat market expectations and surged by 6.2% to an annual rate of 685,000 in Oct 2017 as against downwardly revised rate of 645,000 in Sep 2017 (667,000 originally reported).



Thank you for
your time.