

RELIANCE

MUTUAL
FUND

Markets for You

29 Nov 2018

Indices Performance

Global Indices	28-Nov	Prev_Day	Abs. Change	% Change [#]
Dow Jones	25,366	24,749	618	2.50
Nasdaq	7,292	7,083	209	2.95
FTSE	7,005	7,017	-12	-0.18
Nikkei	22,177	21,952	225	1.02
Hang Seng	26,683	26,332	351	1.33
Indian Indices	28-Nov	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	35,717	35,513	204	0.57
Nifty 50	10,729	10,686	43	0.40
Nifty 100	10,940	10,906	34	0.32
Nifty Bank	26,458	26,443	15	0.06
SGX Nifty	10,724	10,664	60	0.56
S&P BSE Power	1,924	1,927	-3	-0.15
S&P BSE Small Cap	14,321	14,391	-69	-0.48
S&P BSE HC	13,983	14,051	-68	-0.48

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
28-Nov	23.30	1.22	25.96	1.24
Month Ago	21.32	1.34	24.12	1.34
Year Ago	24.85	1.16	26.53	1.07

Nifty 50 Top 3 Gainers

Company	28-Nov	Prev_Day	% Change [#]
TCS	1984	1890	4.95
Infosys	666	639	4.30
Zee Ente.	477	459	3.95

Nifty 50 Top 3 Losers

Company	28-Nov	Prev_Day	% Change [#]
Yes Bank	162	183	-11.25
BPCL	320	336	-4.58
Bharti Airtel	314	328	-4.28

Advance Decline Ratio

	BSE	NSE
Advances	972	618
Declines	1639	1168
Unchanged	159	98

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	676	-38108
MF Flows**	908	114399

*28th Nov 2018; **26th Nov 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	3.31% (Oct-18)	4.17% (Jul-18)	3.58% (Oct-17)
IIP	4.50% (Sep-18)	7.00% (Jun-18)	4.10% (Sep-17)
GDP	8.20% (Jun-18)	7.70% (Mar-18)	5.60% (Jun-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Most Asian equity markets gained as hopes of a resolution to the U.S.-China trade dispute arose. White House economic advisor said the upcoming G20 summit will give a chance to both countries to sort out their differences, which had not happened till now. Investors looked forward to the U.S. Federal Reserve (Fed) chairman's speech scheduled later in the day and the release of the central bank's meeting's minutes a day after for clues on interest rate stance. Today (as of Nov 29), Asian market opened higher following gains in the U.S. Wall Street after the U.S. Fed Chair said that the interest rates are close to neutral. Both Nikkei and Hang Seng were trading up 0.81% and 0.52%, respectively (as at 8.a.m. IST).

- As per the last close, European markets closed lower as investors were cautious ahead of U.S. Fed Chair speech and G-20 summit.

- As per the last close, U.S. markets closed higher after the U.S. Fed Chair said that the interest rates are close to neutral which was interpreted as dovish for interest rates. Easing worries on U.S. and China trade war also boosted stocks.

Indian Equity Market

- Indian equity markets gained for the third straight day of the week as encouraging signs emanated on the U.S.-China trade front and gave global markets a fillip. U.S. economic advisor said the administration has opened talks with China on all levels and the chances of the two countries ironing out issues at the upcoming G20 meeting are encouraging. Domestic markets also witnessed short covering ahead of the expiry of derivatives contracts on Nov 29, 2018.

- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.57% and 0.40% to close at 35,716.95 and 10,728.85, respectively. S&P BSE Mid-Cap lost 0.50%, while S&P BSE Small Cap went down 0.48%.

- The overall market breadth on BSE was weak with 1,639 scrips declining and 972 scrips advancing. A total of 159 scrips remained unchanged.

- On the BSE sectoral front, S&P BSE Information Technology was the major gainer, up 3.58%, followed by S&P BSE Teck, up 2.88%, and S&P BSE Consumer Durables, up 0.52%. S&P BSE Telecom was the major loser, down 2.87%, followed by S&P BSE Realty and S&P BSE Oil & Gas, down 1.91% and 1.57%, respectively.

Domestic News

- The Reserve Bank of India (RBI) plans to infuse Rs. 40,000 crore into the system in Dec 2018 through Open Market Operations (OMOs). The announcement comes based on an assessment of the durable liquidity needs going forward. RBI will announce the details of the auction dates for the OMOs in due course.

- The Securities and Exchange Board of India (SEBI) announced that it has issued a framework for interoperability among clearing corporations (CCPs), which will be operational from Jun 1, 2019. Instead of going through the CCP owned by the bourse on which the trade was executed, the interoperability would allow the trading members to clear trades through a firm of their choice. Currently, different bourses have their own CCPs that handle settlement of trades on the respective stock exchanges.

- According to a report from India's telecoms regulator, India's mobile phone customer base has increased 0.21%, or a net 2.4 million, to 1.17 billion in Sep 2018 as against Jul 2018. Active mobile phone subscribers came in at 1.01 billion in Sep 2018. Meanwhile, mobile connections per 100 people were 89.51 as of Sep 30, 2018.

- SEBI is allowing alternative investment funds (AIFs) to operate from International Financial Services Centre (IFSC). With this allowance, IFSC is expected to emerge as the hotspot for private equity funds and venture capitalists. The move is important as the Central government has been making efforts to bring the fund management industry on shore from current preferred destinations like Hong Kong and Singapore. However, these efforts have brought in less results as substantially higher expenses are required for setting up of the funds and also has higher tax incidence.

- According to media reports, the Securities and Exchange Board of India (SEBI) has directed MCX, the commodity exchange, to conduct an internal enquiry into a complaint on alleged misuse of data provided by the exchange to Indira Gandhi Institute of Development Research (IGDR). The results of the enquiry would be intimated to SEBI.

FII Derivative Trade Statistics		28-Nov		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	9462.06	10166.73	34374.02	
Index Options	121377.09	122043.73	74558.33	
Stock Futures	38013.11	38115.85	86574.36	
Stock Options	8531.83	8606.18	10347.87	
Total	177384.09	178932.49	205854.58	

Derivative Statistics- Nifty Options			
	28-Nov	Prev_Day	Change
Put Call Ratio (OI)	1.81	1.74	0.06
Put Call Ratio(Vol)	1.14	0.99	0.15

Debt Watch				
	28-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.36%	6.43%	6.48%	5.85%
T-Repo	6.34%	6.46%	--	--
Repo	6.50%	6.50%	6.50%	6.00%
Reverse Repo	6.25%	6.25%	6.25%	5.75%
91 Day T-Bill	6.77%	6.77%	6.91%	6.12%
364 Day T-Bill	7.21%	7.26%	7.41%	6.23%
10 Year Gilt	7.64%	7.79%	7.88%	7.03%
G-Sec Vol. (Rs.Cr)	55612	29111	26216	43336
FBIL MIBOR	6.53%	6.50%	6.55%	6.00%
3 Month CP Rate	7.75%	8.00%	8.45%	6.80%
5 Year Corp Bond	8.48%	8.56%	8.84%	7.71%
1 Month CD Rate	6.88%	6.89%	7.19%	6.06%
3 Month CD Rate	7.27%	7.45%	7.34%	6.24%
1 Year CD Rate	8.50%	8.17%	8.34%	6.60%

Currency Market			
Currency	28-Nov	Prev_Day	Change
USD/INR	70.69	70.91	-0.22
GBP/INR	90.14	90.84	-0.70
EURO/INR	79.88	80.42	-0.55
JPY/INR	0.62	0.62	0.00

Commodity Prices				
Commodity	28-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	50.01	54.38	67.53	57.91
Brent Crude(\$/bl)	57.56	60.79	78.29	64.00
Gold(\$/oz)	1221	1226	1233	1294
Gold(Rs./10 gm)	30394	30862	31868	29453

Source: Thomson Reuters Eikon

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Derivatives Market

- Nifty Nov 2018 Futures settled at 10,717.9, a discount of 10.95 points, below the spot closing of 10,728.85. The turnover on NSE's Futures and Options segment increased to Rs. 9,81,152.54 crore on Nov 28 compared with Rs. 9,99,825.16 crore on Nov 27.
- The Put-Call ratio stood at 1.03 compared with the previous session's close of 0.99.
- The Nifty Put-Call ratio stood at 1.81 compared with the previous session's close of 1.74.
- Open interest on Nifty Futures stood at 25.68 million as against the previous session's close at 25.97 million.

Indian Debt Market

- Bond yield fell after the Reserve Bank of India (RBI) announced buying of bonds worth Rs. 500 billion in Dec 2018 via open market operations to support banking system liquidity.
- Yield on the 10-year benchmark paper (7.17% GS 2028) fell 9 bps to 7.64% compared with the previous close of 7.73% after trading in the range of 7.64% to 7.70%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,971 crore (gross) on Nov 28 compared with a borrowing of Rs. 3,846 crore (gross) on Nov 27. Sale of securities under RBI's reverse repo window stood at Rs. 19,800 crore on Nov 27.
- Banks borrowed Rs. 35 crore under the central bank's Marginal Standing Facility on Nov 27 compared with borrowing of Rs. 25 crore on Nov 26.

Currency Market Update

- The Indian rupee rose against the U.S. dollar driven by gains in the domestic equity market. Selling of the greenback by exporters also boosted the domestic currency. The rupee rose 0.20% to close at 70.62 a dollar compared with the previous close of 70.76.
- The euro inched down against the greenback as market participants remained on the sidelines ahead of a speech by the U.S. Federal Reserve chief. The euro was last seen trading at 1.1282 a dollar, down 0.05% compared with the previous close of 1.1288.

Commodity Market Update

- Gold prices traded flat ahead of the minutes of the U.S. Federal Reserve's (Fed) Nov policy meeting and G20 summit.
- Brent crude prices fell on concerns over the supply glut after the American Petroleum Institute (API) data indicated that U.S. crude stocks rose by 3.5 million barrels in the week to Nov 23.

International News

- As per the U.S. Conference Board, the consumer confidence index of the country fell more than expected to 135.7 in Nov 2018 after rising to 137.9 in Oct 2018. The decline came due to fall in expectations index to 111.0 in Nov 2018 from 115.1 in Oct 2018.
- According to latest figures from the European Central Bank, eurozone's monetary aggregate M3 rose 3.9% YoY in Oct 2018, highest since Jul 2018, following 3.6% increase in Sep 2018.
- According to Confederation of British Industry, U.K. monthly retail sales balance of the Distributive Trades survey rose to +9 in Nov 2018 from +5 in Oct 2018.



Thank you for
your time.