

Indices Performance

Global Indices	27-Nov	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,798	Closed	NA	NA
Nasdaq	5,128	Closed	NA	NA
FTSE	6,375	6,393	-18	-0.28
Nikkei	19,884	19,944	-60	-0.30
Hang Seng	22,068	22,489	-421	-1.87
Indian Indices	27-Nov	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	26,128	25,959	170	0.65
Nifty 50	7,943	7,884	59	0.75
Nifty 100	8,068	8,014	54	0.67
Nifty Bank	17,371	17,037	334	1.96
SGX Nifty	7,962	7,884	79	1.00
S&P BSE Power	1,891	1,888	4	0.19
S&P BSE Small Cap	11,546	11,509	37	0.32
S&P BSE HC	16,366	16,366	0	0.00

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
27-Nov	20.52	1.43	21.47	1.43
Month Ago	21.95	1.35	22.39	1.39
Year Ago	19.44	1.19	21.70	1.25

Nifty 50 Top 3 Gainers

Company	27-Nov	Prev_Day	% Change [#]
Bank of Baroda	180	170	5.62
Hindalco	78	75	3.40
PNB	144	140	3.11

Nifty 50 Top 3 Losers

Company	27-Nov	Prev_Day	% Change [#]
Idea Cellular	144	147	-1.94
Tata Motors	418	424	-1.59
Lupin	1813	1836	-1.28

Advance Decline Ratio

	BSE	NSE
Advances	1383	795
Declines	1275	733
Unchanged	210	70

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-268	21081
MF Flows**	144	64787

*27th Nov 2015; **23rd Nov 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-3.81% (Oct-15)	-4.00% (Jul-15)	1.66% (Oct-14)
IIP	3.60% (Sep-15)	4.40% (Jun-15)	4.30% (Sep-14)
GDP	7.00 (Jun-15)	7.50 (Mar-15)	6.70 (Jun-14)

Global Indices

- Asian markets closed on a negative note on the back of weak economic data from Japan and China and renewed tensions in the Middle East. China's Shanghai Composite index slumped after official data showed profits earned by Chinese industrial enterprises fell for the fifth consecutive month in October. Today, (as on Monday) bourses traded lower, tracking weak cues from Chinese markets which posted the biggest one-day selloff in three months on November 27. Nikkei Average was trading down by 0.35% and Hang Seng was trading up by 0.03% (as at 8.00 a.m IST).
- As per last closing, European markets fell after the forward-looking German consumer confidence dropped in December, raising concerns about the economic and income expectations in the biggest Euro zone economy.
- As per last closing, U.S. markets traded flat as a series of key events and economic data scheduled for this week made traders reluctant to make any significant moves.

Indian Equity Market

- Indian equity markets rose as investor sentiments were buoyed by growing optimism over a breakthrough in the Goods & Service Tax (GST) Bill in the winter session of the Parliament.
- Key benchmark indices S&P BSE Sensex and Nifty 50 rose 0.65% and 0.75% to close at 26,128.20 points and 7,942.70 points respectively. Moreover, S&P BSE Mid-Cap and S&P BSE Small-Cap rose 0.46% and 0.32% respectively.
- The overall market breadth on BSE was positive with 1,383 scrips advancing and 1,275 scrips declining. A total of 210 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in green. S&P BSE Bankex was the top gainer rising by 1.86% followed by S&P BSE Capital Goods and S&P BSE Finance which rose 1.53% each. Moreover, S&P BSE IT and S&P BSE Metal rose 0.74% and 0.73%, respectively. Banking sector, mainly public sector undertakings, witnessed buying interest following media reports that the Government is planning to set up high-level panel to tackle Non-Performing Assets. However, S&P BSE Consumer Durables was the major laggard falling by 1.38%.

Domestic News

- According to ICRA, the growth of the Indian economy is expected to expand to 7.4% in the current fiscal from 2015-16 from 7.3% in 2014-15 fiscal. ICRA further estimated that growth of GVA (gross value added) at basic prices would remain steady at 7.2% in 2015-16.
- The Government gave approval to an investment of Rs. 3,120 crore for boosting urban infrastructure in 102 cities across five states under the Atal Mission for Rejuvenation and Urban Transformation (AMRUT). The objective of the move is to enhance water supply, sewerage network, non-motorised transportation system and availability of public spaces.
- Capital market regulator Securities and Exchange Board of India (SEBI) announced detailed timeline for compliance to various regulations by the commodities derivatives exchanges. The objective of the move is to ensure non-disruptive transition following the merger of commodity markets regulator Forward Markets Commission (FMC) with SEBI in late September. According to SEBI, regional commodity exchanges will have to submit a scheme for former's approval within a period of two years.
- According to Larsen & Toubro, the company has bagged orders worth Rs. 1,038 crore from power transmission and distribution sector in the month of November.
- HSBC Holdings Plc after a review of the global private banking operations in India has decided to close its private banking business in India.
- Siemens' net profit fell by 49.8% to Rs 219.13 crore in the fourth quarter of financial year 2015 ended September 30 compared to Rs. 436.78 crore for corresponding period last year.
- Consumer goods maker Hindustan Unilever Ltd. said it would switch to using only renewable energy by 2030, and would stop using energy from coal by 2020.

FII Derivative Trade Statistics	27-Nov		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3662.89	3970.13	14671.82
Index Options	27563.29	26284.84	45001.49
Stock Futures	13648.49	14393.81	45605.70
Stock Options	884.03	828.66	59.83
Total	45758.70	45477.44	105338.84

Derivative Statistics- Nifty Options	27-Nov	Prev_Day	Change
Put Call Ratio (OI)	0.91	0.84	0.07
Put Call Ratio(Vol)	0.95	1.07	-0.12

Debt Watch	27-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.75%	6.73%	6.59%	7.91%
CBLO	6.67%	6.63%	6.59%	8.08%
Repo	6.75%	6.75%	6.75%	8.00%
Reverse Repo	5.75%	5.75%	5.75%	7.00%
91 Day T-Bill	7.14%	7.13%	7.10%	8.19%
364 Day T-Bill	7.20%	7.13%	7.15%	8.24%
10 Year Gilt	7.77%	7.70%	7.60%	8.15%
G-Sec Vol. (Rs.Cr)	24564	19782	23700	41129
1 Month CP Rate	7.51%	7.51%	7.40%	8.38%
3 Month CP Rate	7.70%	7.73%	7.66%	8.56%
5 Year Corp Bond	8.25%	8.21%	8.15%	8.65%
1 Month CD Rate	7.04%	7.05%	7.03%	8.10%
3 Month CD Rate	7.30%	7.30%	7.25%	8.36%
1 Year CD Rate	7.58%	7.60%	7.51%	8.66%

Currency Market	27-Nov	Prev_Day	Change
USD/INR	66.75	66.55	0.20
GBP/INR	100.68	100.64	0.03
EURO/INR	70.88	70.70	0.18
JPY/INR	0.55	0.54	0.00

Commodity Prices	27-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	40.57	39.39	43.21	73.70
Brent Crude(\$/bl)	42.42	41.94	45.54	70.96
Gold(\$/oz)	1058	1078	1167	1191
Gold(Rs./10 gm)	25263	25488	26652	26297

Source: ICRON Research

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Derivatives Market

- Nifty December 2015 Futures were at 7,972.20 points, a premium of 29.50 points against the spot closing of 7,942.70 points. The turnover on NSE's Futures and Options segment fell from Rs. 4,98,860.42 crore on November 26 to Rs. 1,59,307.91 crore on November 27.
- The Put-Call ratio stood at 0.87 compared to the previous session's close of 1.02.
- The Nifty Put-Call ratio stood at 0.91 compared to the previous session's close of 0.84.
- The open interest on Nifty Futures stood at 19.51 million compared to the previous session's close of 28.50 million.

Indian Debt Market

- Bond yields rose after the cut-off yields at the weekly auction of the government securities were higher than expected. Moreover, expectations that the Reserve Bank of India will keep rates unchanged next week further impacted the bond market.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, increased by 5 bps to close at 7.77% compared to the previous close of 7.72%. The yield on the benchmark increased at its fastest pace since September 7, 2015.
- The RBI conducted the auction of 7.68% Government Stock (GS) 2023, 7.72% GS 2025, 7.73% GS 2034, 8.17% GS 2044 and 7.72% GS 2055 for a notified amount of Rs. 15,000 crore. The cut-off stood at Rs. 99.58 (7.75%), Rs. 99.75 (7.76%), Rs. 98.17 (7.92%), Rs. 102 (7.99%) and Rs. 99.50 (7.76%), respectively.

Currency Market Update

- The Indian rupee fell against the strong dollar globally and month-end greenback demand from importers. The rupee fell by 0.30% to close at 66.76 per dollar from 66.56 on Thursday.
- Euro declined for the third consecutive day against the dollar on expectations that the European Central Bank will ease monetary policy again next week. Euro was trading at \$1.0583 against the previous month's close of \$1.0609.

Commodity Market Update

- Gold prices remained under pressure owing to firm U.S. dollar against euro following growing prospects of a U.S. interest rate hike next month.
- Brent Crude prices remained weak after Saudi Aramco, the Saudi Arabia's largest oil producer, said it will not cut production in 2016.

International News

- Euro zone economic confidence remained unchanged in November as increase in sentiment among consumers and in services and construction was offset by deteriorating confidence in manufacturing and retail trade. The economic confidence index came in at 106.1, unchanged from October. The industrial confidence index fell to -3.2 in November from -2 in October.
- A major credit rating agency expects sluggish growth in the Asia-Pacific region in 2016 and 2017. The credit rating agency projects 5.3% growth in the region for 2016 and 5.2% for 2017. For emerging Asia, growth is seen falling to 6% in 2016 and 2017.