

RELIANCE

MUTUAL
FUND

Markets for You

30 Nov 2017

Indices Performance

Global Indices	29-Nov	Prev_Day	Abs. Change	% Change [#]
Dow Jones	23,941	23,837	104	0.44
Nasdaq	6,824	6,912	-88	-1.27
FTSE	7,394	7,461	-67	-0.90
Nikkei	22,597	22,486	111	0.49
Hang Seng	29,624	29,681	-57	-0.19
Indian Indices	29-Nov	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	33,603	33,619	-16	-0.05
Nifty 50	10,361	10,370	-9	-0.09
Nifty 100	10,784	10,793	-8	-0.08
Nifty Bank	25,796	25,846	-51	-0.20
SGX Nifty	10,370	10,387	-17	-0.16
S&P BSE Power	2,340	2,346	-6	-0.25
S&P BSE Small Cap	18,211	18,214	-3	-0.01
S&P BSE HC	14,066	14,036	29	0.21

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
29-Nov	24.83	1.16	26.51	1.07
Month Ago	24.52	1.17	26.67	1.11
Year Ago	20.46	1.49	21.43	1.36

Nifty 50 Top 3 Gainers

Company	29-Nov	Prev_Day	% Change [#]
Bosch	20066	18982	5.71
Bharti Infratel	384	378	1.67
Adani Ports & SEZ	403	397	1.64

Nifty 50 Top 3 Losers

Company	29-Nov	Prev_Day	% Change [#]
Axis Bank	550	563	-2.32
Zee Entertainment	577	587	-1.59
Hindalco	247	251	-1.50

Advance Decline Ratio

	BSE	NSE
Advances	1341	807
Declines	1376	939
Unchanged	135	67

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	784	57759
MF Flows**	300	109030

*29th Nov 2017; **27th Nov 2017

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	3.59% (Oct-17)	1.88% (Jul-17)	1.27% (Oct-16)
IIP	3.80% (Sep-17)	-0.30% (Jun-17)	5.00% (Sep-16)
GDP	5.70% (Jun-17)	6.10% (Mar-17)	7.90% (Jun-16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

• Asian markets witnessed a mixed trend as positive impact of upbeat U.S. economic data and comments of the U.S. Federal Reserve Chair nominee regarding financial regulation outweighed concerns over North Korea's latest missile launch. Today (As of Nov 30), Asian markets opened lower as investors remained cautious ahead of key data releases due later in the day. Hang seng and Nikkei fell 1.39% and 0.23%, respectively (as at 8.a.m. IST).

• As per the last close, European market ended mixed. Comments from U.S. Federal Reserve's chair nominee favoring loosening of some bank regulations boosted the indices. However, gains were capped as value of British pound surged amid reports that Britain and European Union have reached a deal on a Brexit divorce bill.

• As per the last close, U.S markets ended mixed. Upbeat U.S. GDP data for third quarter and Federal Reserve's Chair nominee's positive comments on financial regulations boosted the indices. However, gains were capped as traders booked profits on recent strength among tech stocks.

Indian Equity Market

• Indian equity markets closed in the red as investors preferred to remain on the sidelines ahead of the second-quarter gross domestic product (GDP) data and expiry of Nov 2017 derivatives contracts on Nov 30, 2017. Also, test fire of intercontinental ballistic missile by North Korea further weighed on market sentiment.

• Key benchmark indices S&P BSE Sensex and Nifty 50 fell 0.05% and 0.09%, respectively to close at 33,602.76 and 10,361.30, respectively. S&P BSE Small-Cap and S&P BSE Mid-Cap fell 0.01% and 0.17%, respectively.

• The overall market breadth on BSE was weak with 1,376 scrips declining and 1,341 scrips advancing. A total of 135 scrips remained unchanged.

• On the BSE sectoral front, the top gainers, comprised S&P BSE Realty (0.70%), S&P BSE Consumer Durables (0.59%), S&P BSE telecom (0.49%) and S&P BSE Capital Goods (0.27%). Meanwhile, the losers were S&P BSE Metal, down 0.55%, trailed by S&P BSE Bankex and S&P BSE Basic Materials both (-0.36%) and S&P BSE Utilities and S&P BSE Finance (-0.34%).

Domestic News

• According to Minister of State for Finance, Goods and Services Tax (GST), by Mar 2018 it will become simple enough for everyone to understand the GST regulations as the government has taken steps to address issues regarding the new tax regime. He added, one of the things simplified was that monthly returns had been changed to quarterly returns to ease filing.

• Asian Development Bank (ADB) has approved a multi-tranche financing facility for the second Rural Connectivity Investment Programme worth \$500 million. The programme aims at improvement of rural roads in five Indian states. Also, the program will support the state governments to improve rural road maintenance and safety.

• The Securities and Exchange Board of India (SEBI) is planning to bring in rules on the participation of retail investors in algorithmic trading. SEBI is currently proceeding to determine the extent to which individual investors should be allowed to use this automated trading system.

• According to the ministry of finance, exporters have claimed refunds of Rs. 6,500 crore since the first four months of the roll out of the Goods and Services Tax (GST). The ministry further added that businesses can upload the final sales return for Aug 2017 on GST Network (GSTN) portal from Dec 4, 2017.

• Larsen & Toubro has received an engineering, procurement, construction order from the Bangladesh Power Development Board. Per the contract, the former needs to build a 400 megawatt gas-based power plant in Bangladesh.

• According to media reports, Life Insurance Corporation of India announced that it will no longer sell the annuity product Jeevan Akshay from Dec 2017. The announcement comes as falling interest rates have made it impossible to sustain returns at the current level. Also, as per the report it might reintroduce the plan by offering a lower rate.

FII Derivative Trade Statistics		29-Nov	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3664.88	3351.12	28358.39
Index Options	55972.34	55915.14	100931.79
Stock Futures	23165.90	23890.63	70203.25
Stock Options	6043.45	6055.00	8985.29
Total	88846.57	89211.89	208478.72

Derivative Statistics- Nifty Options			
	29-Nov	Prev_Day	Change
Put Call Ratio (OI)	1.27	1.33	-0.06
Put Call Ratio(Vol)	0.91	0.89	0.02

Debt Watch				
	29-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.88%	5.91%	5.86%	6.38%
CBLO	5.88%	5.98%	4.90%	6.31%
Repo	6.00%	6.00%	6.00%	6.25%
Reverse Repo	5.75%	5.75%	5.75%	5.75%
91 Day T-Bill	6.13%	6.11%	6.09%	5.85%
364 Day T-Bill	6.28%	6.27%	6.19%	6.06%
10 Year Gilt	7.03%	6.96%	6.81%	6.32%
G-Sec Vol. (Rs.Cr)	42327	49083	50183	59267
1 Month CP Rate	6.58%	6.56%	6.54%	6.35%
3 Month CP Rate	6.80%	6.80%	6.77%	6.46%
5 Year Corp Bond	7.44%	7.34%	7.16%	6.84%
1 Month CD Rate	6.05%	6.06%	6.07%	6.28%
3 Month CD Rate	6.24%	6.23%	6.20%	6.07%
1 Year CD Rate	6.62%	6.61%	6.57%	6.42%

Currency Market			
Currency	29-Nov	Prev_Day	Change
USD/INR	64.41	64.42	-0.01
GBP/INR	86.14	85.85	0.30
EURO/INR	76.32	76.70	-0.38
JPY/INR	0.58	0.58	0.00

Commodity Prices				
Commodity	29-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	57.20	57.86	53.87	45.24
Brent Crude(\$/bl)	64.53	62.76	60.44	44.14
Gold(\$/oz)	1283	1292	1273	1188
Gold(Rs./10 gm)	29441	29429	29258	28891

Source: ICRON Research

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Derivatives Market

- Nifty Nov 2017 Futures were at 10,360.70, a discount of 0.60 points below the spot closing of 10,361.30. The turnover on NSE's Futures and Options segment went up from Rs. 6,52,640.91 crore on Nov 28 to Rs. 7,36,164.39 crore on Nov 29.
- The Put-Call ratio stood at 0.89 against the previous session's close of 0.85.
- The Nifty Put-Call ratio stood at 1.27 against the previous session's close of 1.33.
- Open interest on Nifty Futures stood at 26.16 million as against the previous session's close of 26.21 million.

Indian Debt Market

- Bond yields closed steady as market participants remained on the sidelines ahead of the release of gross domestic product data for Q2 FY18 due Nov 30, 2017 and the outcome of the weekly debt auction due Dec 1, 2017. Market participants will also track the outcome of fifth bi-monthly monetary policy review due Dec 6, 2017.
- Yield on the 10-year benchmark paper (6.79% GS 2027) closed steady at 7.03%. During the session, bond yields traded in the range of 7.01% and 7.05%.
- RBI conducted the auction of 91-, 182- and 364-days Treasury Bills (T-Bill) for the notified amount of Rs. 7,000 crore, 2,000 crore and Rs. 2,000 crore, respectively. The cut-off for 91-, 182- and 364-days T-Bill stood at Rs. 98.49 (6.15%), Rs. 96.98 (6.25%) and Rs. 94.11 (6.28%), respectively.

Currency Market Update

- The Indian rupee strengthened against the U.S. dollar due to selling of the greenback likely for custodian clients. However, intervention by the Reserve Bank of India capped the gains. The rupee rose 0.16% to close at 64.31 per dollar from the previous close of 64.41.
- The euro weakened against the U.S. dollar after data showed that U.S. consumer confidence surged to a near 17-year high in Nov 2017 on the back of a robust labour market. Euro fell 0.11% and was trading at \$ 1.1826, down 0.11% from the previous close of 1.1839.

Commodity Market Update

- Gold prices fell as the U.S. dollar gained against the euro amid encouraging U.S. economic data.
- Brent crude prices traded lower amid uncertainty of decision of length of the extension of deal by Organization of the Petroleum Exporting Countries.

International News

- A report from the Conference Board showed that U.S. consumer confidence index grew to 129.5 in Nov 2017 as against upwardly revised score of 126.2 (125.9 originally reported) in Oct 2017. However, U.S. consumer confidence was expected to decline. This marked the highest level since Nov 2000.
- According to a report from the European Commission, the eurozone's economic confidence index came in line with market expectations and grew to 114.6 in Nov 2017 up from 114.1 in Oct 2017. Meanwhile, the consumer sentiment index grew to +0.1 in Nov as against -1.1 in Oct. Sentiment index in the construction sector grew to 1.6 in Nov from 0.4 in Oct and retail trade confidence fell to 4.2 in Nov from 5.5 in Oct.



Thank you for
your time.