

Indices Performance

Global Indices	03-Oct	Prev_Day	Abs. Change	% Change [#]
Dow Jones	18,254	18,308	-54	-0.30
Nasdaq	5,301	5,312	-11	-0.21
FTSE	6,984	6,899	84	1.22
Nikkei	16,599	16,450	149	0.90
Hang Seng	23,584	23,297	287	1.23
Indian Indices	03-Oct	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	28,243	27,866	377	1.35
Nifty 50	8,738	8,611	127	1.47
Nifty 100	8,993	8,844	148	1.68
Nifty Bank	19,589	19,286	303	1.57
SGX Nifty	8,776	8,658	118	1.36
S&P BSE Power	2,036	1,990	46	2.32
S&P BSE Small Cap	13,122	12,781	341	2.67
S&P BSE HC	16,476	16,181	295	1.82

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
3-Oct	21.30	1.38	23.80	1.27
Month Ago	20.94	1.37	24.15	1.22
Year Ago	21.20	1.39	22.21	1.43

Nifty 50 Top 3 Gainers

Company	03-Oct	Prev_Day	% Change [#]
Zee Entertainment	579	547	5.87
Eicher Motors	25796	24828	3.90
Maruti	5681	5477	3.72

Nifty 50 Top 3 Losers

Company	03-Oct	Prev_Day	% Change [#]
TCS	2412	2431	-0.79
Bharti Infratel	363	365	-0.70
Bosch	22753	22798	-0.20

Advance Decline Ratio

	BSE	NSE
Advances	2226	1447
Declines	664	203
Unchanged	115	58

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-184	51109
MF Flows**	161	13767

*3rd Oct 2016; **27th Sep 2016

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	3.74% (Aug-16)	1.24% (May-16)	-5.06% (Aug-15)
IIP	-2.40% (Jul-16)	-1.3% (Apr-16)	4.30% (Jul-15)
GDP	7.10 (Jun-16)	7.90 (Mar-16)	7.50 (Jun -15)

Global Indices

- Most Asian markets wrapped up the session on an optimistic note, owing chiefly to improvement in situation of a prominent European bank. Concerns eased as the bank reached a settlement with the U.S., inspiring investors' risk appetite. Crude oil prices too went up on expectations that the oil production deal of the OPEC would help prices climb above \$50 per barrel. As on (Oct 04), Asian stock markets opened mixed following U.S. equities and as investors remained cautious ahead of the Reserve Bank of Australia policy review. Nikkie Average and Hang Seng was traded up 0.75% and 0.17% respectively (as at 8.00 a.m IST).
- As per the last close, European stocks closed mixed as investors were looking for the developments on the Deutsche Bank settlement and Britain's Brexit process.
- As per the last close, U.S. stocks closed lower as investors remained cautious regarding oil prices and also digested some key economic news. On the economic front, U.S. ISM manufacturing index for September came in at 51.5, up from 49.4 in the previous month, while, construction spending fell 0.7% in August.

Indian Equity Market

- Indian equity market surged ahead of the Reserve Bank of India's (RBI) monetary policy review scheduled on Oct 4. For the first time, RBI monetary policy will be decided by a six-member committee and not by the governor alone. Market participants are expecting some favourable measures from the new RBI governor. Strong cues from global peers and positive economic data also buoyed sentiment. Core sector output data grew 3.2% in Aug compared with 3.0% rise in Jul, and Nikkei Purchasing Managers' Index remained above the benchmark of 50 in Sep, although declining marginally from the previous month.
- Key benchmark indices S&P BSE Sensex and Nifty 50 jumped 1.35% and 1.47% to close at 28,243.29 points and 8,738.10 points, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap gained 2.40% and 2.67%, respectively.
- On the BSE sectoral front, all the indices closed in the green. S&P BSE Realty remained the top gainer, up 3.01%, followed by S&P BSE Consumer Discretionary Goods & Services (2.78%), S&P BSE Basic Materials (2.65%), S&P BSE Consumer Durables (2.65%), S&P BSE Metal (2.45%), and S&P BSE Auto (2.44%).

Domestic News

- Results of a private survey showed that India's manufacturing output grew at a slower pace in Aug after growing at the fastest pace in 13 months in the previous month. The seasonally adjusted Nikkei India Manufacturing Purchasing Managers' Index fell to 52.1 in Sep from 52.6 in Aug due to slower growth in new orders and production. Nonetheless, the index expanded for the ninth consecutive month.
- According to a domestic rating agency, the credit quality of Indian companies has improved during the first six months of FY17. However, the agency expressed concerns over the sustainability of this trend. The ratio of the upgrades to downgrades improved to 1.2 times in the first half of the current financial year compared with 0.8 time in the second half of FY16.
- Government-appointed standing finance committee approved highway projects worth Rs. 1,659.96 crore for 454 km length across eight states. Out of the eight projects, five would be undertaken on the engineering, procurement, and construction (EPC) mode.
- Government has formed a four-member Insolvency and Bankruptcy Board of India to regulate the functioning of insolvency professionals, insolvency professional agencies, and information utilities under the Insolvency and Bankruptcy Code 2016.
- The Securities and Exchange Board of India is working on measures to ensure that the higher share of business is not concentrated in a single commodity exchange. However, he added that this would not mean curbing the growth of any particular exchange or interfering with market forces.
- Bharat Heavy Electricals (BHEL) has bagged two orders worth Rs. 430 crore for renovation and modernisation from Balimela HEP of Odisha Hydro Power Corp Ltd and Bairasiul HEP of National NHPC Ltd.
- Hyundai Motor India has reported increase in monthly total sales by 4.72% YoY to 59,211 units in Sep.

FII Derivative Trade Statistics	03-Oct		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1916.58	3296.52	17112.18
Index Options	47649.07	47098.84	56810.97
Stock Futures	8201.24	7712.57	54977.99
Stock Options	4118.37	3941.00	2293.16
Total	61885.26	62048.93	131194.30

Derivative Statistics- Nifty Options			
	03-Oct	Prev_Day	Change
Put Call Ratio (OI)	0.94	0.94	0.00
Put Call Ratio(Vol)	1.12	1.05	0.06

Debt Watch				
	03-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.39%	6.43%	6.37%	6.70%
CBLO	6.19%	6.45%	5.12%	6.38%
Repo	6.50%	6.50%	6.50%	6.75%
Reverse Repo	6.00%	6.00%	6.00%	5.75%
91 Day T-Bill	6.42%	6.42%	6.53%	7.02%
364 Day T-Bill	6.48%	6.60%	6.64%	7.15%
10 Year Gilt	6.90%	6.94%	7.12%	7.56%
G-Sec Vol. (Rs.Cr)	107450	88535	58197	49370
1 Month CP Rate	6.62%	6.74%	6.79%	7.30%
3 Month CP Rate	6.78%	6.84%	6.98%	7.51%
5 Year Corp Bond	7.42%	7.44%	7.52%	8.26%
1 Month CD Rate	6.39%	6.55%	6.55%	7.09%
3 Month CD Rate	6.56%	6.60%	6.64%	7.20%
1 Year CD Rate	7.01%	7.19%	7.22%	7.34%

Currency Market			
Currency	03-Oct	Prev_Day	Change
USD/INR	66.53	66.66	-0.13
GBP/INR	85.87	86.42	-0.56
EURO/INR	74.72	74.75	-0.04
JPY/INR	0.66	0.66	0.00

Commodity Prices				
Commodity	03-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	48.80	45.60	44.39	44.75
Brent Crude(\$/bl)	48.76	47.01	45.56	47.38
Gold(\$/oz)	1311	1338	1325	1113
Gold(Rs./10 gm)	30940	31305	30761	25754

Source: ICRON Research

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Derivatives Market

- Nifty Oct 2016 Futures were at 8,779.1 points, a premium of 41.0 points, over the spot closing of 8,738.10 points. The turnover on NSE's Futures and Options segment went down from Rs. 2,83,062.35 crore on Sep 30 to Rs. 2,80,027.67 crore on Oct 3.
- The Put-Call ratio stood at 0.94, compared with the previous session's close of 0.98.
- The Nifty Put-Call ratio stood at 0.94, unchanged from the previous session's close.
- The open interest on Nifty Futures stood at 23.24 million compared with the previous session's close of 23.83 million.

Indian Debt Market

- Bond yields fell for the second consecutive session on increasing expectations of a rate cut at the conclusion of the nation's first monetary policy committee's two-day meet on Oct 4.
- Yield on the 10-year benchmark bond (7.59% GS 2026) fell 6 bps to close at 6.90% from the previous session's close of 6.96%. During the session, bond yields moved in the region of 6.89% to 6.95%.
- The government of India has announced to sell (new issue/re-issue) of four dated government securities (GS) namely 6.84% GS 2022 for a notified amount of Rs. 3,000 crore, 6.97% GS 2026 for a notified amount of Rs. 7,000 crore, 7.73% GS 2034 for a notified amount of Rs. 2,000 crore, and a new India GS maturing in 2046 for Rs. 3,000 crore, on Oct 7.

Currency Market Update

- The rupee rose against the greenback following gains in the domestic equity market. The rupee gained 0.04% to close at 66.59 per dollar from the previous close of 66.61.
- The euro weakened against the greenback as investors were concerned regarding the growth prospects of the euro zone economy after a Mar 2017 deadline was set for the start of the formal process that will separate Britain from the European Union. Euro was trading at \$1.1224, down 0.12% compared with the previous close of \$1.1238.

Commodity Market Update

- Gold prices inched up after Britain fixed a deadline to initiate its separation from the European Union in Mar 2017
- Brent crude prices grew as investors turned hopeful that the oil output deal of the Organization of Petroleum Exporting Countries (OPEC) would help prices per barrel climb above \$50.

International News

- According to Markit's data, eurozone's manufacturing sector in Sep 2016 was in line with the expectations. The factory Purchasing Managers' Index (PMI) rose to 52.6 in Sep from 51.7 in Aug 2016. The growth in production, new order, new export business, and employment resulted in growth of manufacturing sector.
- According to Markit's survey, the factory PMI of U.K. unexpectedly rose to 55.4 in Sep 2016 from 53.4 in Aug 2016. The unexpected increase was because of the activities that were postponed in Jul 2016 was restarted in Aug.
- According to Markit Economics, Japan's Nikkei manufacturing PMI rose to 50.4 in Sep 2016 from 49.5 in Aug 2016. The increase came as the output grew for the second consecutive month in Sep and new orders declined at a slower pace.