

Indices Performance

Global Indices	06-Oct	Prev_Day	Abs. Change	% Change [#]
Dow Jones	18,269	18,281	-13	-0.07
Nasdaq	5,307	5,316	-9	-0.17
FTSE	7,000	7,033	-33	-0.47
Nikkei	16,899	16,819	80	0.47
Hang Seng	23,953	23,788	164	0.69
Indian Indices	06-Oct	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	28,106	28,221	-115	-0.41
Nifty 50	8,710	8,744	-34	-0.39
Nifty 100	8,979	9,010	-31	-0.34
Nifty Bank	19,395	19,537	-142	-0.73
SGX Nifty	8,739	8,787	-48	-0.55
S&P BSE Power	2,022	2,046	-24	-1.18
S&P BSE Small Cap	13,226	13,290	-64	-0.48
S&P BSE HC	16,284	16,446	-163	-0.99

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
6-Oct	21.10	1.40	23.52	1.27
Month Ago	21.37	1.34	24.52	1.20
Year Ago	21.76	1.36	22.78	1.39

Nifty 50 Top 3 Gainers

Company	06-Oct	Prev_Day	% Change [#]
GAIL	414	400	3.51
BPCL	671	650	3.20
RIL	1111	1089	1.96

Nifty 50 Top 3 Losers

Company	06-Oct	Prev_Day	% Change [#]
Bank of Baroda	165	169	-2.92
NTPC	149	152	-2.30
Cipla	579	592	-2.17

Advance Decline Ratio

	BSE	NSE
Advances	1294	625
Declines	1581	1013
Unchanged	128	62

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	656	52377
MF Flows**	603	14370

*6th Oct 2016; **3rd Oct 2016

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	3.74% (Aug-16)	1.24% (May-16)	-5.06% (Aug-15)
IIP	-2.40% (Jul-16)	-1.3% (Apr-16)	4.30% (Jul-15)
GDP	7.10 (Jun-16)	7.90 (Mar-16)	7.50 (Jun -15)

Global Indices

- Most Asian markets closed the session in the positive territory, with investors turning confident following better than expected non-manufacturing index data from the U.S, which, according to a report from the Institute for Supply Management, went up to 57.10 in Sep vis-à-vis 51.40 in Aug. While the U.S. dollar firmed up impacted by the positive data, it weakened yen, thus boosting the markets. Firmer oil prices further added to the gains. As on (Oct 07), Asian markets opened modestly lower as traders remained on sidelines ahead of the key September jobs report in the U.S. due later the day. Nikkie Average and Hang Seng was traded down 0.18% and 0.47% respectively (as at 8.00 a.m IST).

- As per the last close, European stocks closed in red as investors remained caution ahead of a key U.S. jobs report, which may hint the towards the timing of an interest rate hike by the U.S. Federal Reserve.

- As per the last close, U.S. stocks closed almost flat as investors looking ahead for the release of the Labour Department's closely watched monthly jobs report to be released on Oct 07.

Indian Equity Market

- Indian equity market closed in the red for the second consecutive day amid profit booking. Investors also preferred to remain in the sidelines ahead of U.S. payroll data for more cues on Federal Reserve's stance on rate hike, and minutes of the European Central Bank's Sep policy meeting. Meanwhile, International Monetary Fund stated that Indian banks could witness further profit erosion due to slower credit growth and rise in non-performing assets.

- Key benchmark indices S&P BSE Sensex and Nifty 50 fell 0.41% and 0.39% to close at 28,106.21 points and 8,709.55 points, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap fell 0.56% and 0.48%, respectively.

- The overall market breadth on BSE was negative with 1,581 scrips declining and 1,294 scrips advancing. A total of 128 scrips remained unchanged.

- On the BSE sectoral front, barring S&P BSE Oil & Gas (2.64%), S&P BSE Energy (1.87%), S&P BSE Telecom (0.45%), and S&P BSE Metal (0.07%), all the other indices closed in the red. S&P BSE Realty (-1.48%) stood as the major laggard followed by S&P BSE Power (-1.18%) and S&P BSE Healthcare (-0.99%).

Domestic News

- The Ministry of Finance has set up Public Debt Management Cell (PDMC). PDMC will help in restructuring the government borrowings, improving the cash management process, and organizing the overall domestic debt market. PDMC will be upgraded to a statutory Public Debt Management Agency (PDMA) in about 2 years' time. This will reduce the Reserve Bank of India's intervention in the public debt management. The finance ministry has mentioned that separation of debt management functions of RBI from PDMA will be done in a gradual manner, without causing any disruptions to the market. PDMC will have only advisory functions so that there is no conflict with the statutory functions of RBI. However, the finance ministry would be the overall in-charge for the same. Earlier, in 2015 Budget speech, the finance minister had proposed to set up PDMA to deepen the Indian bond market.

- According to the media reports, the government is contemplating to present the Union Budget between Jan 30 and Feb 2 compared with the general practice of presenting the same on the last working day of Feb. This is done with a view to complete the whole process by Mar 31.

- Agriculture minister said the government has integrated 250 mandis in ten states with the electronic national agriculture market (e-NAM) in the first phase as on Sep 30. Through e-NAM, commodities worth Rs. 421 crore have been traded. Under this platform, about 69 agricultural and horticultural commodities including fruits and vegetables are notified for trading. A mobile application has also been launched to access information related to prices of commodities traded on the e-NAM platform.

- Jindal Steel and Power has defaulted in paying interest on its listed 11 non-convertible debentures that was due on Sep 30.

- The Indian arm of British oil giant BP Plc has received licence from the government to sell aviation turbine fuel in India.

FII Derivative Trade Statistics	06-Oct		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1409.17	1255.44	18441.41
Index Options	36930.48	36229.83	61770.23
Stock Futures	6666.76	7055.69	57405.13
Stock Options	3854.82	3849.98	4178.31
Total	48861.23	48390.94	141795.08

Derivative Statistics- Nifty Options			
	06-Oct	Prev_Day	Change
Put Call Ratio (OI)	0.97	0.97	0.00
Put Call Ratio(Vol)	1.11	1.03	0.08

Debt Watch				
	06-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.17%	6.44%	6.39%	6.62%
CBLO	6.17%	6.40%	6.42%	6.72%
Repo	6.25%	6.50%	6.50%	6.75%
Reverse Repo	5.75%	6.00%	6.00%	5.75%
91 Day T-Bill	6.32%	6.45%	6.55%	6.95%
364 Day T-Bill	6.36%	6.53%	6.66%	7.14%
10 Year Gilt	6.82%	7.01%	7.10%	7.53%
G-Sec Vol. (Rs.Cr)	88559	76076	70696	43784
1 Month CP Rate	6.55%	6.67%	6.84%	7.38%
3 Month CP Rate	6.76%	6.75%	6.99%	7.55%
5 Year Corp Bond	7.27%	7.49%	7.52%	8.21%
1 Month CD Rate	6.31%	6.56%	6.52%	7.02%
3 Month CD Rate	6.48%	6.58%	6.64%	7.17%
1 Year CD Rate	6.86%	7.14%	7.24%	7.35%

Currency Market			
Currency	06-Oct	Prev_Day	Change
USD/INR	66.63	66.57	0.06
GBP/INR	84.67	84.48	0.19
EURO/INR	74.58	74.65	-0.07
JPY/INR	0.64	0.65	0.00

Commodity Prices				
Commodity	06-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	50.44	47.72	44.85	48.53
Brent Crude(\$/bl)	49.54	48.83	46.31	51.29
Gold(\$/oz)	1254	1320	1350	1147
Gold(Rs./10 gm)	29959	31096	31030	26242

Source: ICRON Research

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Derivatives Market

- Nifty Oct 2016 Futures were at 8,731.35 points, a premium of 21.80 points, over the spot closing of 8,709.55 points. The turnover on NSE's Futures and Options segment went up from Rs. 3,82,033.62 crore on Oct 5 to Rs. 5,51,359.31 crore on Oct 6.
- The Put-Call ratio stood at 0.84, compared with the previous session's close of 0.86.
- The Nifty Put-Call ratio stood at 0.97, unchanged from the previous session's close.
- The open interest on Nifty Futures stood at 23.54 million compared with the previous session's close of 23.72 million.

Indian Debt Market

- Bond yields rose for the first time in the last five trading sessions as investors preferred to book profits from the recent rally in the domestic debt market. Investors also remained on the sidelines ahead of the weekly debt auction and U.S. jobs data for Sep due on Oct 7.
- Yield on the 10-year benchmark bond (7.59% GS 2026) rose 2 bps to close at 6.82% from the previous session's close of 6.80%. During the session, bond yields moved in the region of 6.79% to 6.83%.
- RBI announced that it will conduct the auction of 91- and 364-days Treasury Bills for the notified amount of Rs. 8,000 crore and Rs. 6,000 crore, respectively, on Oct 10, 2016.
- RBI announced to conduct the auction of 15 state government securities for a notified amount of Rs. 17,600 crore on Oct 10, 2016. Uttar Pradesh will have an option to retain an additional amount of Rs. 400 crore.

Currency Market Update

- The rupee weakened against the U.S. dollar following losses in the domestic equity market. Investors also remained on the sidelines ahead of the U.S. jobs data for Sep due on Oct 7. The rupee inched down 0.29% to close at 66.69 per dollar from the previous close of 66.50.
- The euro weakened against the greenback after initial jobless claims in the U.S. for the week ended Oct 1 fell to the lowest level since mid-Apr. Euro was trading at \$1.1181, down 0.19% compared with the previous close of \$1.1202.

Commodity Market Update

- Gold prices slipped as investors remained on the sidelines ahead of the U.S. non-farm payroll data for Sep, for further cues on the Federal Reserve's stance on interest rate outlook.
- Brent crude prices gained as investors continued to take positive cues from the drop in the U.S. crude inventories in the preceding week.

International News

- Data from the Labor Department showed that initial jobless claims in the U.S. for the week ended Oct 1 fell 5,000 to 249,000, from the previous week's unrevised level of 254,000. Initial jobless claims thus fell to their lowest level since hitting a more than four decade low in mid-Apr.
- Data from the Commerce Department showed that U.S. trade deficit unexpectedly widened to \$40.7 billion in Aug 2016 from a revised \$39.5 billion in Jul 2016.
- Data from the Commerce Department showed that U.S. factory orders unexpectedly increased 0.2% in Aug 2016 following 1.4% increase in Jul 2016. The rebound came as both durable and non-durable goods orders grew 0.1% and 0.2%, respectively.