

RELIANCE

MUTUAL
FUND

Markets for You

09 Oct 2017

Indices Performance

Global Indices	06-Oct	Prev_Day	Abs. Change	% Change [#]
Dow Jones	22,774	22,775	-2	-0.01
Nasdaq	6,590	6,585	5	0.07
FTSE	7,523	7,508	15	0.20
Nikkei	20,691	20,629	62	0.30
Hang Seng	28,458	Closed	NA	NA
Indian Indices	06-Oct	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	31,814	31,592	222	0.70
Nifty 50	9,980	9,889	91	0.92
Nifty 100	10,348	10,256	92	0.90
Nifty Bank	24,190	24,058	132	0.55
SGX Nifty	9,980	9,924	57	0.57
S&P BSE Power	2,237	2,209	27	1.24
S&P BSE Small Cap	16,629	16,449	180	1.09
S&P BSE HC	13,978	13,853	125	0.91

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
6-Oct	23.73	1.22	25.92	1.14
Month Ago	23.60	1.24	25.88	0.94
Year Ago	21.10	1.40	23.52	1.27

Nifty 50 Top 3 Gainers

Company	06-Oct	Prev_Day	% Change [#]
GAIL	453	431	5.06
Tata Steel	691	661	4.61
Hindalco	251	241	4.22

Nifty 50 Top 3 Losers

Company	06-Oct	Prev_Day	% Change [#]
Hero Moto	3704	3755	-1.37
Bharti Infratel	400	405	-1.16
HDFC Ltd.	1740	1752	-0.67

Advance Decline Ratio

	BSE	NSE
Advances	1709	1175
Declines	959	528
Unchanged	109	76

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-680	33802
MF Flows**	1384	89755

*6th Oct 2017; **3rd Oct 2017

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	3.24% (Aug-17)	2.26% (May-17)	1.09% (Aug-16)
IIP	1.20% (Jul-17)	3.20% (Apr-17)	4.40% (Jul-16)
GDP	5.70% (Jun-17)	6.10% (Mar-17)	7.90% (Jun-16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets mostly gained tracking overnight U.S. markets that rose on expectations of U.S. tax reform. Weak yen also supported gains. However, upside was limited ahead of U.S. non-farm payroll data and as Chinese and South Korea markets remained closed on account of public holiday. Today (As of Oct 9), Asian markets opened lower amid disappointing U.S. jobs data for Sep. Japan market was closed for a public holiday. Hangseng fell 0.21% respectively as at (8.a.m. IST)
- As per the last close, European market ended on negative note amid disappointing U.S. jobs data for Sep 2017. Also, political risks in Spain and the U.K. weighed on the market sentiment.
- As per the last close, U.S markets ended almost lower amid disappointing jobs data wherein non-farm payroll employment fell for Sep 2017. However, losses were capped by accelerated wage growth.

Indian Equity Market

- Indian equity markets closed in the green with buying interest seen in an industry major in the metal sector following strong quarterly production numbers. Positive cues from Asian markets further supported gains.
- Key benchmark indices S&P BSE Sensex and Nifty 50 went up 0.70% and 0.92% to close at 31,814.22 and 9,979.70, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap went up 0.95% and 1.09%, respectively.
- On the BSE sectoral front, all the indices closed in the green. S&P BSE Metal was the top gainer, up 3.14%, followed by S&P BSE Oil & Gas and S&P BSE Basic Material, which went up 2.09% and 1.84%, respectively. S&P BSE Utilities and S&P BSE Energy rose 1.79% and 1.64%, respectively.
- Among the 30-stock sensitive Sensex pack, Tata Steel was the top gainer, up 4.73%, followed by Sun Pharma and NTPC, which rose 3.19% and 2.72%, respectively. SBI and Infosys went up 2.11% and 1.81%, respectively. Meanwhile, Hero MotoCorp was the major loser, down 1.42%, followed by Tata Motor DVR and HDFC, which slipped 0.79% and 0.71%, respectively.

Domestic News

- According to the finance minister, Goods and Services Tax (GST) rates on 27 items have been reduced. The 27 items on which GST has been lowered include unbranded namkeen, unbranded Ayurvedic medicine, handmade yarn, stones used in flooring other than marble and granite, stationary items like clips, some diesel engine parts, a few components of water pumps, and sliced dried mango.
- The GST council eased rules for small and medium enterprises (SMEs) and exporters. According to the finance minister, small businesses with turnover of up to Rs. 1.5 crore would be allowed to file GST returns once a quarter instead of monthly returns. The finance minister added that tax refunds of Jul and Aug for exporters will be processed from Oct 10 and that e-wallet for exporters would come into effect from Apr 1, 2018. Till then exporters can file GST on the rate of nominal 0.1%. On a separate note the minister stated that the government will study taxation regime for restaurants, especially on the categorization of AC & non-AC restaurants. To reduce compliance burden on medium and small taxpayers the threshold for composition scheme in GST has been increased from Rs. 75 lakh to Rs. 1 crore.
- The Reserve Bank of India (RBI) has made it compulsory a minimum Rs. 2 crore capital for those operating the peer-to-peer lending platforms. Also, they have been barred by RBI from taking any loan exposure themselves. RBI stated that these firms that provide facilities for anonymous borrowers and lenders to come together would be considered as nonbanking finance companies.
- Tata Steel has posted rise in domestic steel sales by 19.4% YoY to 3.13 million tonnes (mt) for the quarter ended Sep 2017 as against 2.62 mt in the same period last year. Half yearly sales rose around 23.2% to 5.88 mt in H1FY18 as against 4.77 mt in H1FY17.
- Tata Capital has entered into agreement with Capital Float in order to provide working capital loans to small & medium enterprises (SMEs) in India.

FII Derivative Trade Statistics	06-Oct		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1244.72	1734.97	19187.48
Index Options	32547.69	31043.14	72636.27
Stock Futures	5413.80	5284.92	58746.88
Stock Options	3729.61	3580.80	3806.41
Total	42935.82	41643.83	154377.04

Derivative Statistics- Nifty Options	06-Oct	Prev_Day	Change
Put Call Ratio (OI)	1.37	1.26	0.11
Put Call Ratio(Vol)	1.17	0.95	0.21

Debt Watch	06-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.85%	5.98%	5.83%	6.17%
CBLO	5.79%	5.55%	5.82%	6.17%
Repo	6.00%	6.00%	6.00%	6.25%
Reverse Repo	5.75%	5.75%	5.75%	5.75%
91 Day T-Bill	6.00%	6.07%	6.08%	6.32%
364 Day T-Bill	6.18%	6.23%	6.22%	6.36%
10 Year Gilt	6.76%	6.66%	6.51%	6.70%
G-Sec Vol. (Rs.Cr)	33352	68046	55818	88559
1 Month CP Rate	6.56%	6.56%	6.48%	6.55%
3 Month CP Rate	6.73%	6.64%	6.64%	6.76%
5 Year Corp Bond	7.19%	7.22%	7.11%	7.27%
1 Month CD Rate	6.05%	6.09%	6.10%	6.31%
3 Month CD Rate	6.13%	6.14%	6.14%	6.48%
1 Year CD Rate	6.59%	6.57%	6.50%	6.86%

Currency Market	06-Oct	Prev_Day	Change
USD/INR	65.23	65.18	0.05
GBP/INR	85.31	86.21	-0.90
EURO/INR	76.26	76.57	-0.30
JPY/INR	0.58	0.58	0.00

Commodity Prices	06-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	49.29	51.62	49.08	50.39
Brent Crude(\$/bl)	55.39	57.26	55.02	49.53
Gold(\$/oz)	1275	1279	1334	1254
Gold(Rs./10 gm)	29337	29692	30205	29959

Source: ICRON Research

Disclaimer:

The information herein is meant only for general reading purposes and contains all factual and statistical information pertaining to Industry and markets which have been obtained from independent third party sources and which are deemed to be reliable. The information provided cannot be considered as guidelines, recommendations or as a professional guide for the readers. It may be noted that since Reliance Nippon Life Asset Management Company Limited (RNLAM) (formerly Reliance Capital Asset Management Limited) has not independently verified the accuracy or authenticity of such information or data, or for that matter the reasonableness of the assumptions upon which such data and information has been processed or arrive data; RNLAM does not in any manner assure the accuracy or authenticity of such data and information. Some of the statements & assertions contained in these materials may reflect RNLAM's views or opinions, which in turn may have been formed on the basis of such data or information. The Sponsor(s), the Investment Manager, the Trustee or any of their respective directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such data or information. Whilst no action has been solicited based upon the information provided herein, due care has been taken to ensure that the facts are accurate and opinions given are fair and reasonable, to the extent possible. This information is not intended to be an offer or solicitation for the purchase or sale of any financial product or instrument. Recipients of this information should rely on information/data arising out of their own investigations. Before making any investments, the readers are advised to seek independent professional advice, verify the contents in order to arrive at an informed investment decision. None of the Sponsor(s), the Investment Manager, the Trustee, their respective directors, employees, affiliates or representatives shall be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including on account of lost profits arising from the information contained in this material.

Readers are requested to click here for ICRON disclaimer - <http://www.icronline.com/legal/standard-disclaimer.html>

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty Oct 2017 Futures were at 10,003.40, a premium of 23.70 points over the spot closing of 9,979.70. The turnover on NSE's Futures and Options segment went down from Rs. 8,61,517.14 crore on Oct 5 to Rs. 3,59,536.77 crore on Oct 6.
- The Put-Call ratio stood at 0.95 against the previous session's close of 0.84.
- The Nifty Put-Call ratio stood at 1.37 against the previous session's close of 1.30.
- Open interest on Nifty Futures stood at 24.65 million as against the previous session's close of 24.61 million.

Indian Debt Market

- Bond yields rose amid concerns of fresh supply after the Reserve Bank of India (RBI) said state governments may auction bonds on a weekly basis moving ahead, against the fortnightly auctions as of now. Concerns that India's federal government may borrow more during the end of the year to support growth also weighed on market sentiment.
- Yield on the 10-year benchmark paper (6.79% GS 2027) rose 3 bps to close at 6.76% from the previous close of 6.73%. During the session, bond yields traded in the range of 6.72% and 6.77%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 1,750 crore (gross) on Oct 6 compared with borrowings of Rs. 2,847 crore (gross) on Oct 5. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 14,989 crore on Oct 5.

Currency Market Update

- The Indian rupee weakened against the greenback amid signs of progress on U.S. tax reforms. Concerns that the U.S. Federal Reserve might increase interest rates in the near term following a slew of upbeat U.S. economic data also weighed on the currency.
- Euro weakened against the greenback following rise in U.S. wages and fall in U.S. unemployment rate despite impact of hurricanes in the U.S.

Commodity Market Update

- Gold prices traded lower amid mixed U.S. employment report wherein the unemployment rate fell and the pace of wage growth accelerated.
- Brent crude prices traded lower following new record for U.S. crude exports, reopening of Libya's biggest oilfield and recent strength of the U.S. dollar.

International News

- A report from the Labor Department showed that non-farm payroll employment fell by 33,000 jobs in Sep 2017 as against upwardly revised jobs growth of 169,000 in Aug 2017. However, the unemployment rate fell 4.2% in Sep 2017 from 4.4% in Aug 2017. The unexpected decrease in non-farm payroll employment was due to the impact of recent hurricanes in the U.S.
- According to a report from the Labor Department, U.S. initial jobless claims for the week to Sep 30 fell more than expected to 260,000, down 12,000 from the previous week's unrevised level of 272,000.
- According to a report from the Commerce Department, U.S. factory orders rose more than market expectations by 1.2% in Aug 2017 to \$471.7 billion as against a decline of 3.3% in Jul 2017.

Thank you for
your time.