

Indices Performance

Global Indices	07-Oct	Prev_Day	Abs. Change	% Change [#]
Dow Jones	18,240	18,269	-28	-0.15
Nasdaq	5,292	5,307	-14	-0.27
FTSE	7,044	7,000	44	0.63
Nikkei	16,860	16,899	-39	-0.23
Hang Seng	23,852	23,953	-101	-0.42
Indian Indices	07-Oct	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	28,061	28,106	-45	-0.16
Nifty 50	8,698	8,710	-12	-0.14
Nifty 100	8,965	8,979	-14	-0.16
Nifty Bank	19,400	19,395	5	0.03
SGX Nifty	8,706	8,739	-33	-0.38
S&P BSE Power	2,018	2,022	-4	-0.20
S&P BSE Small Cap	13,222	13,226	-3	-0.02
S&P BSE HC	16,240	16,284	-43	-0.27

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
7-Oct	21.05	1.40	23.49	1.27
Month Ago	21.38	1.34	24.45	1.20
Year Ago	21.92	1.35	22.84	1.39

Nifty 50 Top 3 Gainers

Company	07-Oct	Prev_Day	% Change [#]
Tata Steel	407	390	4.28
Tata Motors	366	353	3.71
Zee Entertainment	572	555	3.12

Nifty 50 Top 3 Losers

Company	07-Oct	Prev_Day	% Change [#]
Bharti Infratel	371	381	-2.73
Asian Paints	1185	1210	-2.06
Eicher Motors	25810	26241	-1.64

Advance Decline Ratio

	BSE	NSE
Advances	781	1379
Declines	841	1402
Unchanged	74	216

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	361	52738
MF Flows**	603	14370

*7th Oct 2016; **3rd Oct 2016

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	3.74% (Aug-16)	1.24% (May-16)	-5.06% (Aug-15)
IIP	-2.40% (Jul-16)	-1.3% (Apr-16)	4.30% (Jul-15)
GDP	7.10 (Jun-16)	7.90 (Mar-16)	7.50 (Jun -15)

Global Indices

- Most Asian markets ended the session in the negative zone, after investors turned cautious ahead of the release of the U.S. non-farm jobs report, a significant data which could affect the U.S. Federal Reserve's next rate hike schedule, due later in the day. Market sentiment was also soured by the sterling's flash crash, driven by concerns over the impact of Britain's exit from the European Union. As on (Oct 10), Asian markets opened modestly lower ahead of the second debate of the U.S. presidential candidates. Both Nikkei Average and Hang Seng was traded down 0.23% and 0.42%, respectively (as at 8.00 a.m IST).
- As per the last close, European stocks mostly closed in red as investors risk appetite diminished following U.K.'s pound currency plunged and closed at a new 31 year low against the U.S. dollar.
- As per the last close, U.S. stocks closed slightly lower after moving in a range during the session. Markets fell following the release of the Labour Department's closely watched nonfarm payroll jobs report showed employment rose lower than expected in Sep. Moreover, U.S. unemployment rate edged up to 5% from 4.9% in Aug.

Indian Equity Market

- Indian equity market closed lower as investors awaited the U.S. non-farm payroll data for Sep, scheduled post market hours, which is expected to give additional cues on the Federal Reserve's stance on interest rate outlook.
- Key benchmark indices S&P BSE Sensex and Nifty 50 slipped 0.16% and 0.14% to close at 28,061.14 points and 8,697.60 points, respectively. Both S&P BSE Mid-cap and S&P BSE Small-cap closed flat.
- The overall market breadth on BSE was weak with 1,402 scrips declining and 1,379 scrips advancing. A total of 216 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in the red. S&P BSE Telecom was the major laggard, down 0.94%, followed by S&P BSE IT and S&P BSE Oil & Gas, which slipped 0.82% and 0.65%, respectively. S&P BSE Teck and S&P BSE Energy fell 0.56% and 0.36%, respectively. Meanwhile, S&P BSE Metal was the top gainer, up 1.00%, followed by S&P BSE Industrials and S&P BSE Auto, which gained 0.71% and 0.62%, respectively.

Domestic News

- The Union finance minister listed four global challenges for the domestic equity market namely exit of Britain from the European Union, upcoming U.S. Presidential election, slowdown in China's economy, and global terrorism. The minister opined that terrorism has become a global phenomenon and might create instability, while slowdown in China's economy will adversely affect the global economy from which India cannot be isolated.
- India's largest telecom spectrum auction came to end with the government garnering a lower-than-expected Rs. 65,789.12 crore. All the seven mobile phone operators did not bid for the expensive 700 MHz band as they expressed concerns regarding the high starting price and urged government to lower prices and put it up for sale again.
- Data released by the Society of Indian Automobile Manufacturers (SIAM) showed that sales of passenger vehicles grew 19.9% in Sep on the back of strong festive demand. Sales of two-wheelers grew 21.59% to 18,68,993 units in the period under review. Overall, vehicle sales across categories went up 20.16% to 22,60,992 units.
- The Reserve Bank of India issued guidelines for Payments and Small Finance Banks, which could boost the country's financial inclusion drive. The central bank allowed payments banks and small finance banks to use digital banking and open bank accounts by streamlining their risk mitigating norms. The central bank also permitted mobile phone users to open bank accounts with the payments banks that are promoted by telecom companies, provided all the KYC (know your customer) formalities are already met. RBI also allowed payment banks to participate in call money and CBLO market as both borrowers and lenders.
- Vodafone India has acquired spectrum in all its important telecom circles for Rs. 20,280 crore.

FII Derivative Trade Statistics		07-Oct	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1205.39	1173.44	18564.88
Index Options	38773.36	38366.92	61988.66
Stock Futures	6938.07	6864.11	57166.37
Stock Options	4983.73	5010.47	4893.33
Total	51900.55	51414.94	142613.24

Derivative Statistics- Nifty Options			
	07-Oct	Prev_Day	Change
Put Call Ratio (OI)	0.96	0.97	0.00
Put Call Ratio(Vol)	1.10	1.11	-0.01

Debt Watch				
	07-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.18%	6.45%	6.40%	6.64%
CBLO	6.20%	6.00%	6.45%	6.73%
Repo	6.25%	6.50%	6.50%	6.75%
Reverse Repo	5.75%	6.00%	6.00%	5.75%
91 Day T-Bill	6.33%	6.39%	6.56%	6.98%
364 Day T-Bill	6.35%	6.52%	6.55%	7.10%
10 Year Gilt	6.85%	6.96%	7.06%	7.54%
G-Sec Vol. (Rs.Cr)	88559	68178	95103	37005
1 Month CP Rate	6.56%	6.69%	6.85%	7.35%
3 Month CP Rate	6.75%	6.78%	6.99%	7.55%
5 Year Corp Bond	7.26%	7.45%	7.48%	8.23%
1 Month CD Rate	6.32%	6.46%	6.52%	6.99%
3 Month CD Rate	6.48%	6.62%	6.63%	7.17%
1 Year CD Rate	6.85%	7.04%	7.23%	7.35%

Currency Market			
Currency	07-Oct	Prev_Day	Change
USD/INR	66.79	66.63	0.16
GBP/INR	83.24	84.67	-1.43
EURO/INR	74.27	74.58	-0.31
JPY/INR	0.64	0.64	0.00

Commodity Prices				
Commodity	07-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	49.76	48.11	45.47	47.86
Brent Crude(\$/bl)	49.89	48.64	47.10	51.61
Gold(\$/oz)	1256	1316	1345	1145
Gold(Rs./10 gm)	29783	31175	31278	26343

Source: ICRON Research

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Derivatives Market

- Nifty Oct 2016 Futures were at 8,722.75 points, a premium of 25.15 points, over the spot closing of 8,697.60 points. The turnover on NSE's Futures and Options segment went down from Rs. 5,51,359.31 crore on Oct 6 to Rs. 2,51,660.76 crore on Oct 7.
- The Put-Call ratio stood at 0.91, compared with the previous session's close of 0.84.
- The Nifty Put-Call ratio stood at 0.96, compared with the previous session's close of 0.97.
- The open interest on Nifty Futures stood at 22.99 million compared with the previous session's close of 23.54 million.

Indian Debt Market

- Bond yields rose for the second consecutive session as investors preferred to remain on the sidelines ahead of the key U.S. non-farm payroll data for Sep, which may provide some indication on the U.S. Federal Reserve's stance in its upcoming monetary policy review.
- Yield on the 10-year benchmark bond (7.59% GS 2026) rose 3 bps to close at 6.85% from the previous session's close of 6.82%. During the session, bond yields moved in the region of 6.81% to 6.86%.
- RBI conducted the auction of four-dated securities – 6.84% Government Stock (GS) 2022, 6.97% GS 2026, 7.73% GS 2034, and a New India GS maturing on 2045 for a notified amount of Rs. 15,000 crore. The cut-off rates for the securities stood at Rs. 100.80 (6.68%), Rs. 101.172 (6.73%), Rs. 106.48 (7.09%), respectively, while the cut off yield for the New India GS maturing on 2045 came at 7.06%.

Currency Market Update

- The rupee rose marginally against the U.S. dollar after exporters sold the greenback. However, investors remained on the sidelines ahead of the key U.S. non-farm payroll data for Sep due on Oct 7. The rupee inched up 0.02% to close at 66.68 per dollar from the previous close of 66.69.
- The euro rose against the greenback after the U.S. non-farm payroll employment in Sep grew less than expected and unemployment rate inched up during the same period. Euro was trading at \$1.1171, up 0.20% compared with the previous close of \$1.1149.

Commodity Market Update

- Gold prices gained on expectations that the formal break-up of Britain from the European Union would take place by Mar next year.
- Brent crude prices traded low after the Algerian energy minister stated that the OPEC may announce to cut additional output in the Nov meeting, if required.

International News

- Data from the U.S. Labor Department showed that non-farm payroll employment grew 156,000 in Sep 2016, which was lower than market expectations. Jobs gains in Aug 2016 were upwardly revised to 167,000 from 151,000 while the same in Jul 2016 was downwardly revised to 252,000 from 275,000. The unemployment rate edged up to 5.0% in Sep from 4.9% in Aug. The average hourly employee on a yearly basis grew 2.6% during the week under review.
- According to the minutes of European Central Bank policy meeting, policymakers have agreed to continue with accommodative stance in order to recover the eurozone from global and political uncertainty amid downside risks and a weak external environment.