

Indices Performance

Global Indices	13-Oct	Prev_Day	Abs. Change	% Change [#]
Dow Jones	18,099	18,144	-45	-0.25
Nasdaq	5,213	5,239	-26	-0.49
FTSE	6,978	7,024	-46	-0.66
Nikkei	16,774	16,840	-66	-0.39
Hang Seng	23,031	23,407	-376	-1.61
Indian Indices	13-Oct	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,643	28,082	-439	-1.56
Nifty 50	8,573	8,709	-135	-1.56
Nifty 100	8,832	8,972	-140	-1.56
Nifty Bank	18,954	19,379	-424	-2.19
SGX Nifty	8,572	8,766	-194	-2.21
S&P BSE Power	1,977	2,014	-37	-1.85
S&P BSE Small Cap	13,068	13,256	-188	-1.41
S&P BSE HC	16,096	16,325	-228	-1.40

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
13-Oct	20.76	1.42	23.16	1.29
Month Ago	20.78	1.38	23.89	1.23
Year Ago	21.57	1.38	22.25	1.40

Nifty 50 Top 3 Gainers

Company	13-Oct	Prev_Day	% Change [#]
Infosys	1052	1030	2.17
ONGC	273	267	2.17
Hero MotoCorp	3501	3489	0.34

Nifty 50 Top 3 Losers

Company	13-Oct	Prev_Day	% Change [#]
Adani Ports and SEZ	251	264	-4.89
Idea Cellular	76	80	-4.76
Bank of Baroda	154	162	-4.75

Advance Decline Ratio

	BSE	NSE
Advances	887	352
Declines	1977	1293
Unchanged	116	51

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-484	52319
MF Flows**	426	15875

*13th Oct 2016; **10th Oct 2016

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	3.74% (Aug-16)	1.24% (May-16)	-5.06% (Aug-15)
IIP	-0.70% (Aug-16)	1.3% (May-16)	6.30% (Aug-15)
GDP	7.10 (Jun-16)	7.90 (Mar-16)	7.50 (Jun -15)

Global Indices

- Asian markets fell amid renewed worries over the health of the global economy after Chinese trade data revealed a steep drop in exports during Sep. Meanwhile, minutes of the U.S. Federal Reserve's Sep policy meeting reinforced concerns over an imminent rate hike in Dec. As on (Oct 14), Asian markets were mixed following decline in Wall Street overnight. While Nikkei Average was trading lower 0.04%, Hang Seng was up 0.35%, respectively (as at 8.00 a.m IST).
- As per the last close, European stocks fell for the second consecutive day following weaker than expected Chinese trade data for Sep 2016, which raised concerns about the health of the global economy. Mining stocks weakened after the release of the Chinese data and technology stocks extended their yesterday's fall after a major company gave profit warning.
- As per the last close, U.S. stocks fell on weaker than expected Chinese trade data for Sep 2016, which raised concerns about the health of the global economy. Market recovered to some extent at the end, following rise in crude oil prices and bargain buying by investors at reduced levels.

Indian Equity Market

- Indian equity market closed the session in the red after minutes of the U.S. Federal Reserve Open Market Committee indicated chances of a rate hike soon if the country's economy continues to grow stronger. Slipping steel exports in China, from 9 million tonnes in Aug to 8.80 million tonnes in Sep, also impacted the market. Investors traded cautiously ahead of the retail inflation data for Sep post market hours.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 1.56% each to close at 27,643.11 points and 8,573.35 points, respectively. S&P BSE MidCap and S&P BSE SmallCap dropped 1.50% and 1.41%, respectively.
- The overall market breadth on BSE was weak with 1,977 scrips declining and 887 scrips advancing. A total of 116 scrips remained unchanged.
- On the BSE sectoral front, the indices closed in the negative territory. S&P BSE Finance, down 2.25%, was the highest loser, followed by S&P BSE Telecom (-2.20%), S&P BSE Bankex (-2.19%), and S&P BSE Realty (-2.17%). The sole gainer of the day was S&P BSE IT, up 0.18%.

Domestic News

- Government data showed that consumer price index-based inflation fell to a 13-month low of 4.31% in Sep from 5.05% in the preceding month and 4.41% in the same month of the previous year. Accordingly, the consumer food price index stood at 3.88% in Sep, similar to prior year period but lower than 5.91% in the previous month. Retail inflation for pulses came down to 14.33% in Sep from 22.01% in the previous month, while that of vegetables contracted 7.21% during the period under review.
- The Reserve Bank of India governor warned of risks emanating from the exit of Britain from the European Union and the upcoming Presidential elections in the U.S. The central bank governor urged the BRICS (Brazil, Russia, India, China, and South Africa) nations to take necessary steps to shore up their domestic economies and make themselves attractive destinations for investment.
- The government gave its approval for a highway project worth Rs. 1,955 crore. The highway project aims to construct a road link between Sahibganj in Jharkhand to Manihari in Bihar.
- According to the finance minister, the domestic reforms undertaken by the government will neutralise any adverse impact of the global slowdown on the Indian economy. The minister added that the government has put Foreign Direct Investment on automatic route in most of the sectors that are eligible for foreign direct capital.
- Tata Consultancy Services reported a profit after tax (PAT) of Rs. 6,603 crore for the Sep quarter compared with Rs. 6,318 crore reported in the previous quarter. PAT went up 4.51% on a quarterly basis. However, net sales during the quarter under review stood at Rs. 29,284 crore, down 0.1% on a quarterly basis from Rs. 29,305 crore sales reported in the Jun quarter. TCS warned about holding back discretionary spending particularly in the BFSI vertical in the U.S. region.

FII Derivative Trade Statistics			
	13-Oct		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	759.34	910.96	18029.34
Index Options	18270.95	18455.56	64172.94
Stock Futures	4605.80	4914.53	57723.42
Stock Options	2772.15	2829.93	5521.87
Total	26408.24	27110.98	145447.57

Derivative Statistics- Nifty Options			
	13-Oct	Prev_Day	Change
Put Call Ratio (OI)	0.93	0.96	-0.03
Put Call Ratio(Vol)	1.03	1.10	-0.06

Debt Watch				
	13-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.22%	6.17%	6.41%	6.64%
CBLO	6.27%	6.17%	6.47%	6.73%
Repo	6.25%	6.25%	6.50%	6.75%
Reverse Repo	5.75%	5.75%	6.00%	5.75%
91 Day T-Bill	6.32%	6.32%	6.50%	6.95%
364 Day T-Bill	6.43%	6.36%	6.61%	7.13%
10 Year Gilt	6.83%	6.82%	7.08%	7.56%
G-Sec Vol. (Rs.Cr)	52333	88559	50287	54780
1 Month CP Rate	6.56%	6.55%	6.86%	7.38%
3 Month CP Rate	6.79%	6.76%	7.00%	7.56%
5 Year Corp Bond	7.27%	7.27%	7.49%	8.20%
1 Month CD Rate	6.35%	6.31%	6.58%	6.98%
3 Month CD Rate	6.49%	6.48%	6.62%	7.19%
1 Year CD Rate	6.85%	6.86%	7.23%	7.40%

Currency Market			
Currency	13-Oct	Prev_Day	Change
USD/INR	66.85	66.59	0.26
GBP/INR	81.31	82.48	-1.17
EURO/INR	73.67	74.40	-0.74
JPY/INR	0.64	0.65	0.00

Commodity Prices				
Commodity	13-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	50.47	50.44	46.28	46.70
Brent Crude(\$/bl)	48.54	49.54	48.07	48.84
Gold(\$/oz)	1257	1254	1327	1168
Gold(Rs./10 gm)	29940	29959	31212	26469

Source: ICRON Research

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Derivatives Market

- Nifty Oct 2016 Futures were at 8,580.45 points, a premium of 7.10 points, over the spot closing of 8,573.35 points. The turnover on NSE's Futures and Options segment went up from Rs. 2,08,899.59 crore on Oct 10 to Rs. 6,24,226.81 crore on Oct 13.
- The Put-Call ratio stood at 0.82, compared with the previous session's close of 0.85.
- The Nifty Put-Call ratio stood at 0.93, compared with the previous session's close of 0.96.
- The open interest on Nifty Futures stood at 21.70 million compared with the previous session's close of 22.96 million.

Indian Debt Market

- Bond yields rose as expectations of a rate hike in the U.S., after release of the minutes of the U.S. Federal Reserve's Sep policy meeting, reduced demand for emerging market assets.
- Yield on the 10-year benchmark bond (7.59% GS 2026) rose 1 bps to close at 6.83% from the previous session's close of 6.82%. During the session, bond yields moved in the region of 6.81% to 6.84%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 18,016 crore (gross), compared with gross borrowing of Rs. 8,010 crore on Oct 10. Sale of securities under the Reserve Bank of India (RBI)'s reverse repo window stood at Rs. 3,946 crore on Oct 10.
- Banks borrowed Rs. 900 crore under the central bank's Marginal Standing Facility on Oct 10, compared with Rs. 37 crore borrowed on Oct 7.

Currency Market Update

- The rupee fell against the U.S. dollar after the minutes of the U.S. Federal Reserve's Sep meeting strengthened expectations of an interest rate hike by the end of this year. The rupee moved down 0.60% to close at 66.93 per dollar from the previous close of 66.53.
- The euro strengthened against the greenback despite increased possibility of a rate hike in the U.S. after the release of the minutes of Fed's Sep policy meeting. Euro was trading at \$1.1038, up 0.29% compared with the previous close of \$1.1006.

Commodity Market Update

- Gold prices continued with the upward journey after Chinese trade data dropped unexpectedly in Sep on a yearly basis.
- Brent crude prices retreated after the Organization of the Petroleum Exporting Countries reported that its oil production climbed to an eight year high in Sep.

International News

- According to the minutes of the Sep Federal Open Market Committee meeting, doubt has emerged over the timing of the interest rate hike by the U.S. Federal Reserve due to different views of the voting members. However, Fed seems unlikely to raise interest rates until Dec, as the Presidential election in Nov might pose some economic uncertainties.
- Data from the General Administration of Customs revealed that China's Exports fell 10% in Sep 2016 compared with 2.8% decline in Aug 2016. As per report, imports declined 1.9% annually, as against 1.5% rise in Aug, marking the first increase in almost two years. Trade surplus narrowed to \$42 billion, much worse than expected.