

RELIANCE

MUTUAL
FUND

Markets for You

15 Oct 2018

Indices Performance

Global Indices	12-Oct	Prev_Day	Abs. Change	% Change [#]
Dow Jones	25,340	25,053	287	1.15
Nasdaq	7,497	7,329	168	2.29
FTSE	6,996	7,007	-11	-0.16
Nikkei	22,695	22,591	104	0.46
Hang Seng	25,801	25,266	535	2.12
Indian Indices	12-Oct	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	34,734	34,001	732	2.15
Nifty 50	10,473	10,235	238	2.32
Nifty 100	10,671	10,432	239	2.29
Nifty Bank	25,396	24,784	612	2.47
SGX Nifty	10,508	10,351	157	1.51
S&P BSE Power	1,947	1,896	52	2.73
S&P BSE Small Cap	14,159	13,800	359	2.60
S&P BSE HC	14,455	14,350	105	0.73

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
12-Oct	22.52	1.28	25.33	1.28
Month Ago	24.43	1.17	27.64	1.18
Year Ago	24.08	1.20	26.22	1.13

Nifty 50 Top 3 Gainers

Company	12-Oct	Prev_Day	% Change [#]
Eicher Motors	23904	22357	6.92
Maruti	7287	6876	5.99
Bajaj Finance	2287	2162	5.79

Nifty 50 Top 3 Losers

Company	12-Oct	Prev_Day	% Change [#]
TCS	1918	1980	-3.11
HCL Tech	985	1009	-2.36
Dr.Reddy	2451	2459	-0.35

Advance Decline Ratio

	BSE	NSE
Advances	2074	1538
Declines	609	313
Unchanged	135	83

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-2755	-30765
MF Flows**	1354	98215

*12th Oct 2018; **11th Oct 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	3.77%	4.92%	3.28%
	(Sep-18)	(Jun-18)	(Sep-17)
IIP	4.30%	3.80%	4.80%
	(Aug-18)	(May-18)	(Aug-17)
GDP	8.20%	7.70%	5.60%
	(Jun-18)	(Mar-18)	(Jun-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets made up for the previous day's losses after China's exports in Sep showed a healthy growth in spite of the trade dispute. Also, media reports said China has not been accused of currency manipulation in an internal report of the U.S. Treasury department, which relieved investors. Today (as of Oct 15), Asian markets opened lower despite sharp gains on the Wall Street overnight. Both Nikkei and Hang Seng were trading lower 1.32% and 1.27%, respectively (as at 8 a.m. IST).
- As per the last close, European markets rose during most part of the session but closed on a slight negative note at the end. Initially, market rose on bargain hunting at reduced prices but investors remain uncertain about bottoming of the market.
- As per the last close, U.S markets rose notably as strong Chinese trade data helped minimize concerns over slowing global growth. In Sep 2018, Chinese exports witnessed double-digit annual growth. Also bargain hunting on the last trading day after falling in the previous session, further supported the market.

Indian Equity Market

- Indian equity markets bounced back, making up for the previous day's loss and gaining handsomely. The rebound came on the back of global markets' recovery from the previous day's heavy sell-off. Also, the rupee went up a tad.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 2.15% and 2.32% to close at 34,733.58 and 10,472.50, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap gained 2.42% and 2.60%, respectively.
- The overall market breadth on BSE was strong with 2074 scrips advancing and 609 scrips declining. A total of 135 scrips remained unchanged.
- On the BSE sectoral front S&P BSE Auto was the major gainer, up 4.01%, followed by S&P BSE Metal and S&P BSE Realty, up 3.83% and 3.53%, respectively. S&P BSE Consumer Discretionary Goods & Services and S&P BSE Energy 3.41% and 3.39%, respectively. Only two sectors lost, namely S&P BSE Information Technology (0.79%) and S&P BSE Teck (0.5%). Auto sector gained as Society of Indian Automobile Manufacturers data showed passenger vehicle sales increased almost 7% in the first half of FY19.

Domestic News

- Government data showed that growth of India's Consumer Price Index (CPI)-based inflation or retail inflation grew to 3.77% in Sep 2018 from 3.69% in Aug 2018 and 3.28% in Sep 2017. The increase came on the back of increase in inflation in food and beverages that surged to 1.08% in Sep 2018 from 0.85% in Aug 2018 due to inflation growth in cereals. Inflation in Pan, tobacco and intoxicants surged to 5.57% in Sep as against 5.34% in Aug. Inflation in fuel and light remained steady at 8.47% in Sep 2018 as against Aug 2018.
- Government data showed that the growth of Index of Industrial Production (IIP) slowed to 4.3% in Aug 2018 from a revised 6.5% (6.6% originally reported) in the previous month. This marked a 3-month low. In the year-ago period, IIP had grown 4.8%. For the period Apr to Aug 2018, IIP grew 5.2% as against 2.3% in the same period of the previous year. The manufacturing sector grew 4.6% in Aug 2018 as against a growth of 3.8% in the same month of the previous year.
- According to a data released by Society of Indian Automobile Manufacturers (SIAM), passenger vehicle (PV) sales fell 5.61% to 2,92,658 units in Sep 2018 from 3,10,041 units in Sep 2017. Domestic car sales also fell 5.57% to 1,97,124 units as against 2,08,742 units in Sep 2017. Meanwhile, the domestic passenger vehicle sales grew 6.88% to 17,44,305 units in the first half of FY19 as against 16,32,006 units in the first half of FY18.
- The government has increased basic customs duty on many telecom equipment and put duties on printed circuit boards used to make the equipment. This is being done to limit non-essential imports to address the current account deficit situation and boost 'Make in India'. Many telecom products that had zero duty would now carry 10%.

FII Derivative Trade Statistics		12-Oct		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	5968.88	7112.25	22003.75	
Index Options	225895.29	224260.37	75655.12	
Stock Futures	19852.37	19625.33	83036.47	
Stock Options	8695.80	8681.14	7642.60	
Total	260412.34	259679.09	188337.94	

Derivative Statistics- Nifty Options			
	12-Oct	Prev_Day	Change
Put Call Ratio (OI)	1.21	1.08	0.13
Put Call Ratio(Vol)	0.88	0.81	0.07

Debt Watch				
	12-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.42%	6.41%	6.45%	5.84%
CBLO	4.86%	6.12%	6.32%	5.78%
Repo	6.50%	6.50%	6.50%	6.00%
Reverse Repo	6.25%	6.25%	6.25%	5.75%
91 Day T-Bill	6.87%	6.85%	7.09%	6.06%
364 Day T-Bill	7.51%	7.55%	7.66%	6.19%
10 Year Gilt	7.98%	8.02%	8.13%	6.75%
G-Sec Vol. (Rs.Cr)	35220	42133	41095	20688
FBIL MIBOR	6.49%	6.50%	6.59%	6.00%
3 Month CP Rate	7.75%	8.35%	7.95%	6.75%
5 Year Corp Bond	8.84%	8.91%	8.91%	7.53%
1 Month CD Rate	6.82%	7.11%	7.12%	6.05%
3 Month CD Rate	7.14%	7.42%	7.25%	6.18%
1 Year CD Rate	8.42%	8.52%	8.39%	6.60%

Currency Market			
Currency	12-Oct	Prev_Day	Change
USD/INR	73.80	74.39	-0.59
GBP/INR	97.65	98.30	-0.64
EURO/INR	85.55	85.90	-0.35
JPY/INR	0.66	0.66	-0.01

Commodity Prices				
Commodity	12-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	71.36	74.21	70.32	50.56
Brent Crude(\$/bl)	81.05	85.16	79.96	55.67
Gold(\$/oz)	1218	1202	1205	1293
Gold(Rs./10 gm)	31565	31216	30478	29732

Source: Thomson Reuters Eikon

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Derivatives Market

- Nifty Oct 2018 Futures settled at 10,486.55, a premium of 14.05 points, above the spot closing of 10,472.50. The turnover on NSE's Futures and Options segment plunged to Rs. 6,34,995.10 on Oct 12 compared with Rs. 19,94,265.04 on Oct 11.
- The Put-Call ratio stood at 0.80, compared with the previous session's close of 0.78.
- The Nifty Put-Call ratio stood at 1.21 compared with the previous session's close of 1.08.
- Open interest on Nifty Futures stood at 21.50 million as against the previous session's close at 21.92 million.

Indian Debt Market

- Bond yield saw a marginal fall due to the weekly auction that brought fresh supply and the decline in crude oil prices. The market now awaits the retail inflation data to take further cues.
- Yield on the 10-year benchmark paper (7.17% GS 2028) reduced 1 bps to 7.98% compared with the previous closing of 7.99% after trading in the range of 7.96% to 8.01%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 7,128 crore (gross) on Oct 12 compared with a borrowing of Rs. 3,909 crore (gross) on Oct 11. Sale of securities under the Reserve Bank of India's (RBI) reverse repo window stood at Rs. 15,559 crore on Oct 11.
- Banks borrowed Rs. 350 crore under the central bank's Marginal Standing Facility on Oct 11 compared with borrowing of Rs. 457 crore on Oct 10.

Currency Market Update

- The Indian rupee rose for the third session supported by further decline in crude oil prices. Optimism that the government would undertake supportive measures to control the expanding current account deficit also aided the local currency. The rupee closed at 73.56 a dollar from the previous close of 74.12.
- The euro edged lower after the ECB president toned down his stance on inflation from a strong increase to a steady rise. The euro was last seen trading at 1.1574 a dollar compared with the previous close of 1.1593.

Commodity Market Update

- Gold prices declined amid rebound in the global equity market, particularly in Asia and Europe.
- Brent crude prices declined after the IEA, IMF and OPEC lowered the demand outlook for oil.

International News

- A report from the Labor Department showed that U.S. consumer price index inched up 0.1% in Sep 2018 as against an increase of 0.2% in Aug 2018. Prices for shelter edged up by 0.2%. Also, prices for apparel, motor vehicle insurance, recreation, and airline fares also rose.
- A report from the Ministry of Economy, Trade and Industry showed that Japan's tertiary industry activity gained 0.5% MoM in Aug 2018 as against a decline of 0.1% in Jul 2018. Tertiary activity growth improved to 1.3% on a yearly basis in Aug 2018 from 0.9% in Jul 2018.

Thank you for
your time.