

Indices Performance

Global Indices	14-Oct	Prev_Day	Abs. Change	% Change [#]
Dow Jones	18,138	18,099	39	0.22
Nasdaq	5,214	5,213	1	0.02
FTSE	7,014	6,978	36	0.51
Nikkei	16,856	16,774	82	0.49
Hang Seng	23,233	23,031	202	0.88
Indian Indices	14-Oct	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,674	27,643	30	0.11
Nifty 50	8,583	8,573	10	0.12
Nifty 100	8,847	8,832	15	0.17
Nifty Bank	19,020	18,954	66	0.35
SGX Nifty	8,609	8,572	37	0.43
S&P BSE Power	1,991	1,977	15	0.75
S&P BSE Small Cap	13,177	13,068	108	0.83
S&P BSE HC	16,156	16,096	60	0.37

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
14-Oct	20.82	1.42	22.98	1.29
Month Ago	20.82	1.38	23.92	1.23
Year Ago	21.54	1.38	22.16	1.40

Nifty 50 Top 3 Gainers

Company	14-Oct	Prev_Day	% Change [#]
GAIL	430	414	4.04
L&T	1475	1438	2.53
Tata Motors- DVR	362	354	2.25

Nifty 50 Top 3 Losers

Company	14-Oct	Prev_Day	% Change [#]
Zee Entertainment	529	547	-3.30
Bharti Infratel	365	374	-2.44
Infosys	1027	1052	-2.39

Advance Decline Ratio

	BSE	NSE
Advances	1725	1037
Declines	1058	575
Unchanged	190	81

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-846	51473
MF Flows**	426	15875

*14th Oct 2016; **10th Oct 2016

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	3.74% (Aug-16)	1.24% (May-16)	-5.06% (Aug-15)
IIP	-2.40% (Jul-16)	-1.3% (Apr-16)	4.30% (Jul-15)
GDP	7.10 (Jun-16)	7.90 (Mar-16)	7.50 (Jun -15)

Global Indices

- Asian markets closed on a positive note as higher than expected Chinese inflation data instilled a sense of optimism in investors about the health of the world's second largest economy. Japanese bourses went up as weakness in yen against U.S. dollar lifted export-oriented shares. As on (Oct 17), Asian markets opened mixed, as investors remained cautious following comments from the U.S. Fed's chief and ahead of China GDP data due this week. Nikkie Average was traded up 0.09%, while, Hang Seng was traded down 0.75% (as at 8.00 a.m IST).
- As per the last close, European stocks closed sharply higher following better-than-expected U.S. retail sales data for Sep and China's inflation data.
- As per the last close, U.S. stocks closed slightly higher following better than expected retail sales data. However, Fed's chief pointed concern over the high pressure economy considering higher supply and weak demand, which capped the equities gains.

Indian Equity Market

- Indian equity market closed the session in a positive zone amid volatility. Positive impact from a decline in the wholesale price index (WPI)-based inflation data was partially offset after an IT major lowered its revenue guidance for FY17. WPI-based inflation stood at 3.57% in Sep, down from 3.74% in Aug, triggered by a slip in food inflation.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.11% and 0.12%, to close at 27,673.60 points and 8,583.40 points, respectively. S&P BSE MidCap and S&P BSE SmallCap climbed 0.81% and 0.83%, respectively.
- The overall market breadth on BSE was strong with 1,725 scrips advancing and 1,058 scrips declining. A total of 190 scrips remained unchanged.
- On the BSE sectoral front, most of the indices closed in the green. While S&P BSE Oil and Gas, up 2.20%, was the biggest grosser, it was followed by S&P BSE Energy (1.65%), S&P BSE Capital Goods (1.56%), and S&P BSE Industrials (1.37%). The highest laggards of the day comprised S&P BSE Telecom (-0.76%), S&P BSE Teck (-0.73%), S&P BSE Metal (-0.52%), and S&P BSE IT (-0.50%).

Domestic News

- Government data showed that the wholesale price index (WPI)-based inflation fell to a three month low of 3.57% in Sep from 3.74% in Aug. WPI-based inflation was -4.59% during the corresponding month of the previous year. WPI inflation for food articles also slowed as it grew 5.75% in Sep from 8.23% in the previous month, while WPI for vegetables contracted 10.91% during the period under review compared with a rise of 0.17% in the previous month.
- According to the International Monetary Fund (IMF), the Indian economy is a bright spot in the global economy. However, IMF warned that rising bad loans in the Indian banking sector poses a major structural challenge to the growth prospects of the economy.
- The Government in an overhaul of the drug regulatory process is considering to approve clinical trials on a fast-track basis. It is considering easing norms and cutting down the timelines for approvals to four to six months from around six to eight months at present.
- The Reserve Bank of India has allowed banks to classify government securities borrowed from the central bank in the daily liquidity adjustment facility under the statutory liquidity ratio (SLR). The objective of the move is to make liquidity management for banks easier.
- Infosys reported a net profit of Rs. 3,606 crore for the Sep quarter compared with profit of Rs. 3,436 crore reported in the previous quarter. Net profit went up 4.95% on a quarterly basis. Net sales during the quarter under review stood at Rs. 17,310 crore, up 4.48% on a quarterly basis from Rs. 16,782 crore sales reported in the Jun quarter. The company has cut its FY17 revenue guidance for the second time in the current year to 8%-9% against 10.5%-12% forecasted earlier.

FII Derivative Trade Statistics	14-Oct		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1753.62	4083.50	15460.91
Index Options	47409.42	46271.11	66278.20
Stock Futures	8075.45	8127.83	56844.55
Stock Options	6520.17	6680.15	6125.73
Total	63758.66	65162.59	144709.39

Derivative Statistics- Nifty Options			
	14-Oct	Prev_Day	Change
Put Call Ratio (OI)	0.93	0.93	0.00
Put Call Ratio(Vol)	0.88	1.03	-0.16

Debt Watch				
	14-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.24%	6.18%	6.42%	6.89%
CBLO	6.14%	6.20%	6.48%	6.85%
Repo	6.25%	6.25%	6.50%	6.75%
Reverse Repo	5.75%	5.75%	6.00%	5.75%
91 Day T-Bill	6.38%	6.33%	6.50%	6.98%
364 Day T-Bill	6.41%	6.35%	6.64%	7.11%
10 Year Gilt	6.85%	6.85%	7.08%	7.55%
G-Sec Vol. (Rs.Cr)	70008	88559	65291	49413
1 Month CP Rate	6.56%	6.56%	6.85%	7.38%
3 Month CP Rate	6.80%	6.75%	6.99%	7.58%
5 Year Corp Bond	7.29%	7.26%	7.51%	8.21%
1 Month CD Rate	6.41%	6.32%	6.57%	6.98%
3 Month CD Rate	6.52%	6.48%	6.63%	7.16%
1 Year CD Rate	6.86%	6.85%	7.23%	7.39%

Currency Market			
Currency	14-Oct	Prev_Day	Change
USD/INR	66.85	66.85	0.00
GBP/INR	81.48	81.31	0.17
EURO/INR	73.69	73.67	0.02
JPY/INR	0.64	0.64	0.00

Commodity Prices				
Commodity	14-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	50.35	49.76	43.62	46.63
Brent Crude(\$/bl)	48.12	49.89	45.95	48.15
Gold (\$/oz)	1250	1256	1323	1185
Gold(Rs./10 gm)	29752	29783	31073	26642

Source: ICRON Research

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Derivatives Market

- Nifty Oct 2016 Futures were at 8,605.10 points, a premium of 21.70 points, over the spot closing of 8,583.40 points. The turnover on NSE's Futures and Options segment went down from Rs. 6,24,226.81 crore on Oct 13 to Rs. 2,80,872.77 crore on Oct 14.
- The Put-Call ratio stood at 0.78, compared with the previous session's close of 0.82.
- The Nifty Put-Call ratio remained unchanged from the previous session's close of 0.93.
- The open interest on Nifty Futures stood at 21.31 million compared with the previous session's close of 21.70 million.

Indian Debt Market

- Bond yields rose as investors booked profits after retail inflation eased to a 13-month low in Sep. Also, weak global risk sentiment dampened demand for domestic debts.
- Yield on the 10-year benchmark bond (7.59% GS 2026) rose 2 bps to close at 6.85% from the previous session's close of 6.83%. During the session, bond yields moved in the region of 6.79% to 6.87%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 14,784 crore (gross), compared with gross borrowing of Rs. 18,016 crore on Oct 13. Sale of securities under the Reserve Bank of India (RBI)'s reverse repo window stood at Rs. 7,855 crore on Oct 13.
- Banks borrowed Rs. 390 crore under the central bank's Marginal Standing Facility on Oct 13, compared with Rs. 900 crore borrowed on Oct 10.

Currency Market Update

- The rupee rose against the U.S. dollar due to sale of greenback by foreign banks. Also, weaker-than-expected retail inflation supported the domestic currency. The rupee moved up 0.34% to close at 66.70 per dollar from the previous close of 66.93.
- The euro weakened against the greenback as investor awaited U.S. retail sales data for Sep as well as speech from Fed officials that could strengthen expectations of interest rate hike this year. Euro was trading at \$1.1012, down 0.40% compared with the previous close of \$1.1056.

Commodity Market Update

- Gold prices fell as investors turned cautious ahead of the U.S. retail sales and consumer sentiment data.
- Brent crude prices gained after the Energy Information Administration (EIA) reported a fall in distillate and gasoline inventories in the latest week.

International News

- The Labor Department revealed that the U.S. initial jobless claims stood at 246,000 for week ended Oct 8, unchanged from the previous week's revised level. The report said the less volatile four-week moving average also fell to 249,250, showing a decline of 3,500 from the previous week's revised average of 252,750.
- The National Bureau of Statistics said that China's consumer price index increased 1.9% on YoY basis and 0.7% on monthly basis in Sep 2016. In the previous month, inflation grew 1.3% YoY and 0.1% MoM basis. Producer prices also moved up 0.1% on year as against 0.8% contraction in the previous month.