

RELIANCE

MUTUAL
FUND

Markets for You

17 Oct 2018

Indices Performance

Global Indices	16-Oct	Prev_Day	Abs. Change	% Change [#]
Dow Jones	25,798	25,251	548	2.17
Nasdaq	7,645	7,431	215	2.89
FTSE	7,059	7,029	30	0.43
Nikkei	22,549	22,271	278	1.25
Hang Seng	25,462	25,445	17	0.07
Indian Indices	16-Oct	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	35,162	34,865	297	0.85
Nifty 50	10,585	10,513	72	0.69
Nifty 100	10,796	10,713	84	0.78
Nifty Bank	25,590	25,388	202	0.79
SGX Nifty	10,605	10,531	74	0.70
S&P BSE Power	1,977	1,962	15	0.75
S&P BSE Small Cap	14,594	14,353	241	1.68
S&P BSE HC	14,873	14,775	97	0.66

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
16-Oct	22.56	1.27	25.52	1.27
Month Ago	24.64	1.16	28.00	1.16
Year Ago	24.50	1.19	26.55	1.12

Nifty 50 Top 3 Gainers

Company	16-Oct	Prev_Day	% Change [#]
M&M	778	749	3.83
Adani Ports & SEZ	333	321	3.77
Tech Mahindra	719	695	3.48

Nifty 50 Top 3 Losers

Company	16-Oct	Prev_Day	% Change [#]
Indiabulls HFC	907	949	-4.38
Eicher Motors	23002	23435	-1.84
Cipla	640	648	-1.25

Advance Decline Ratio

	BSE	NSE
Advances	1795	1333
Declines	853	491
Unchanged	156	89

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1	-31874
MF Flows**	936	99151

*16th Oct 2018; **12th Oct 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	3.77%	4.92%	3.28%
	(Sep-18)	(Jun-18)	(Sep-17)
IIP	4.30%	3.80%	4.80%
	(Aug-18)	(May-18)	(Aug-17)
GDP	8.20%	7.70%	5.60%
	(Jun-18)	(Mar-18)	(Jun-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets ended on a mixed note as investors remained cautious of global trade conditions and geopolitical risks in the Middle East, while waiting on the side lines for corporate earnings outcome and release of U.S. Federal Reserve's meeting minutes. China's cooling inflation made investors worry about slowing demand in the economy. Today (as of Oct 17), Asian markets opened higher following positive close on the Wall Street overnight. Both Nikkei and Hang Seng were trading higher 1.67% and 0.07%, respectively (as at 8 a.m. IST).
- As per the last close, European markets went up following positive opening on the Wall Street. Market also gained after the release of labor market data that showed U.K. wages grew faster than expected in Aug.
- As per the last close, U.S markets rose sharply partially on positive reaction to upbeat earnings news from several big companies. The U.S. Federal Reserve data showed industrial production in Sep 2018 increased in line with forecast and NAHB/Wells Fargo Housing Market Index rose better than expectation in Sep 2018, also supported buying interest.

Indian Equity Market

- Indian equity market gained for the third session in a row as investors shrugged off global trade and geopolitical tensions to focus on corporate earnings. A couple of financial companies have posted strong earnings. Positive global cues and easing crude oil prices helped the sentiment.
- Key benchmark indices S&P BSE Sensex and Nifty 50 grew 0.85% and 0.69% to close at 35,162.48 and 10,584.75, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap grew 1.14% and 1.68%, respectively.
- The overall market breadth on BSE was strong with 1795 scrips advancing and 853 scrips declining. A total of 156 scrips remained unchanged.
- On the BSE sectoral front, all the sectors gained. S&P BSE Energy stood as the major gainer, up 1.95% followed by S&P BSE Oil & Gas and S&P BSE Realty that grew 1.84% and 1.36%, respectively. S&P BSE Industrials and S&P BSE Capital Goods grew 1.33% and 1.28%, respectively. S&P BSE Consumer Bankex and S&P BSE Consumer Discretionary Goods & Services gained 1.2% and 1.08%, respectively.

Domestic News

- According to a United Nations report, India attracted \$22 billion foreign direct investment (FDI) in the first half of 2018. Global FDI declined 41% in the same period because of tax reforms carried out by the U.S. administration. The report said India just about managed to find a place in the top 10 host economies receiving the most FDI during the period.
- The agriculture minister has said government will take up the matter of recording women farmers and cultivators names in land records with the departments of revenue and land resources. The minister said 18% of the agricultural households in the country are led by women and they play a very important role to in the agriculture sector. Due to lack of land ownership, women are left out of access to institutional credit, extension services and other government entitlements including relief measures.
- According to media reports, consumer goods companies fear that below-normal monsoon in some states may affect demand as it will impact incomes in rural areas. The rural income had seen robust revival in the past three quarters. The monsoon which started with promise left some states with below average rains.
- India's crude oil imports in Sep 2018 reached \$10.91 billion, an increase of 33.6% from the year-ago period. Shipments of gold to the country, which is the world's second-biggest buyer of the metal, increased 51.5% in Sep 2018.
- According to the Solvent Extractor Association (SEA), India's annual edible oil imports in Sep 2018 went down 2%, while overall imports during the 11 months from Nov 2017 to Sep 2018 declined 3.5%. Import of vegetable oils in Sep 2018 came in at 1,491,174 tonne compared with 1,519,277 tonne in Sep 2017.

FII Derivative Trade Statistics		16-Oct		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	3282.32	4489.86	22138.14	
Index Options	93985.01	92451.98	84062.70	
Stock Futures	14401.75	13927.89	84459.28	
Stock Options	7125.87	7220.48	9015.84	
Total	118794.95	118090.21	199675.96	

Derivative Statistics- Nifty Options			
	16-Oct	Prev_Day	Change
Put Call Ratio (OI)	1.24	1.20	0.04
Put Call Ratio(Vol)	0.94	0.80	0.15

Debt Watch				
	16-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.54%	6.39%	6.43%	6.01%
CBLO	6.47%	6.34%	5.57%	6.04%
Repo	6.50%	6.50%	6.50%	6.00%
Reverse Repo	6.25%	6.25%	6.25%	5.75%
91 Day T-Bill	6.87%	6.85%	7.05%	6.02%
364 Day T-Bill	7.49%	7.40%	7.65%	6.18%
10 Year Gilt	7.87%	8.08%	8.13%	6.73%
G-Sec Vol. (Rs.Cr)	42832	32789	32969	25855
FBIL MIBOR	6.57%	6.50%	6.50%	6.01%
3 Month CP Rate	7.80%	7.80%	7.95%	6.74%
5 Year Corp Bond	8.80%	8.96%	8.93%	7.47%
1 Month CD Rate	6.88%	6.87%	6.99%	6.05%
3 Month CD Rate	7.46%	7.01%	7.40%	6.19%
1 Year CD Rate	8.41%	8.37%	8.40%	6.59%

Currency Market			
Currency	16-Oct	Prev_Day	Change
USD/INR	73.90	73.97	-0.07
GBP/INR	97.33	97.08	0.25
EURO/INR	85.58	85.49	0.09
JPY/INR	0.66	0.66	0.00

Commodity Prices				
Commodity	16-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	71.88	74.90	68.93	51.81
Brent Crude(\$/bl)	80.97	85.50	77.81	56.58
Gold(\$/oz)	1224	1189	1193	1294
Gold(Rs./10 gm)	31869	31049	30558	29868

Source: Thomson Reuters Eikon

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Derivatives Market

- Nifty Oct 2018 Futures settled at 10,589.85, a premium of 5.10 points, above the spot closing of 10,584.75. The turnover on NSE's Futures and Options segment increased to Rs. 8,07,280.15 on Oct 16 compared with Rs. 6,92,766.23 on Oct 15.
- The Put-Call ratio stood at 0.88, compared with the previous session's close of 0.79.
- The Nifty Put-Call ratio stood at 1.24 compared with the previous session's close of 1.20.
- Open interest on Nifty Futures stood at 22.96 million as against the previous session's close at 22.05 million.

Indian Debt Market

- Bond yield eased following fall in crude oil prices and rise in rupee. This alleviated inflationary concerns and worries over hike in interest rates, thus lifting the market sentiment.
- Yield on the 10-year benchmark paper (7.17% GS 2028) reduced 5 bps to 7.87% compared with the previous closing of 7.92% after trading in the range of 7.87% to 7.95%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 7,047 crore (gross) on Oct 16 compared with a borrowing of Rs. 19,722 crore (gross) on Oct 15. Sale of securities under the Reserve Bank of India's (RBI) reverse repo window stood at Rs. 11,236 crore on Oct 15.
- Banks borrowed Rs. 6,035 crore under the central bank's Marginal Standing Facility on Oct 15 compared with borrowing of Rs. 1,215 crore on Oct 12.

Currency Market Update

- The Indian rupee appreciated against the greenback as crude oil prices and U.S. Treasury yield eased. The rupee closed at 73.46 a dollar from the previous close of 73.83.
- The euro was steady to slightly higher against the greenback due to weak U.S. retail sales data and strong U.S. Treasury yield. However, the Italian cabinet's approval on the expansionary budget maintained a downward pressure on the currency. The euro was last seen trading at 1.1581 a dollar compared with the previous close of 1.1577.

Commodity Market Update

- Gold prices increased on global geopolitical unrest and market volatility which increased the its safe-haven demand.
- Brent crude prices declined after the U.S. President's remark on the disappearance of a well-known Saudi journalist indicated that U.S. is not going to take any retaliatory action against the kingdom.

International News

- According to media reports, the trade surplus of euro zone rose to a seasonally adjusted € 16.6 billion in Aug 2018 from €12.6 billion in Jul 2018. Exports increased 2.1% monthly in Aug 2018 while imports remained stable. On a yearly basis, exports grew 5.6% and imports grew 8.4% in Aug 2018.
- UK unemployment rate remained at the lowest level seen since early 1975, in three months to Aug 2018. The ILO jobless rate came in at 4% and this was in line with market expectations. The number of unemployed decreased by 47,000 from the previous quarter to 1.36 million.

Thank you for
your time.