

Indices Performance

Global Indices	17-Oct	Prev_Day	Abs. Change	% Change [#]
Dow Jones	18,086	18,138	-52	-0.29
Nasdaq	5,200	5,214	-14	-0.27
FTSE	6,948	7,014	-66	-0.94
Nikkei	16,900	16,856	44	0.26
Hang Seng	23,038	23,233	-196	-0.84
Indian Indices	17-Oct	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,530	27,674	-144	-0.52
Nifty 50	8,520	8,583	-63	-0.73
Nifty 100	8,784	8,847	-63	-0.71
Nifty Bank	19,070	19,020	50	0.26
SGX Nifty	8,547	8,609	-62	-0.72
S&P BSE Power	1,980	1,991	-11	-0.57
S&P BSE Small Cap	13,108	13,177	-69	-0.52
S&P BSE HC	16,029	16,156	-127	-0.79

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
17-Oct	20.62	1.43	23.00	1.30
Month Ago	20.96	1.37	24.07	1.26
Year Ago	21.95	1.35	22.51	1.38

Nifty 50 Top 3 Gainers

Company	17-Oct	Prev_Day	% Change [#]
ICICI Bank	259	242	7.03
NTPC	148	145	1.72
HUL	849	842	0.83

Nifty 50 Top 3 Losers

Company	17-Oct	Prev_Day	% Change [#]
Zee Entertainment	503	529	-4.89
Idea Cellular	72	75	-3.28
M&M	1313	1357	-3.24

Advance Decline Ratio

	BSE	NSE
Advances	1272	675
Declines	1536	973
Unchanged	170	79

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-945	50527
MF Flows**	159	18354

*17th Oct 2016; **13th Oct 2016

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	3.57% (Sep-16)	2.12% (Jun-16)	-4.59% (Sep-15)
IIP	-0.70% (Aug-16)	1.3% (May-16)	6.30% (Aug-15)
GDP	7.10 (Jun-16)	7.90 (Mar-16)	7.50 (Jun -15)

Global Indices

- Most of the Asian markets closed in the red on uncertainty regarding U.S. Federal Reserve's stance on monetary policy. Market participants also remained cautious ahead of Chinese economic data. However, improved crude oil prices and weak yen restricted the fall. As on (Oct 18), Asian markets opened mixed following weakness in U.S. equities. Nikkie Average and Hang Seng was traded up 0.14% and 1.06% respectively (as at 8.00 a.m IST).
- As per the last close, European stocks closed in the red as investors remained cautious ahead of an upcoming European Central Bank (ECB) meeting.
- As per the last close, U.S. stocks closed lower following fall in oil prices and after the release of some disappointing U.S. economic data, including a report from the Fed showing a smaller than expected increase in industrial production in September.

Indian Equity Market

- Indian equity market closed the session in the red after global cues turned weak, while investors treaded cautiously following the earnings results from bellwether IT companies, despite gains made by a banking major.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.52% and 0.73%, to close at 27,529.97 points and 8,520.40 points, respectively. S&P BSE MidCap and S&P BSE SmallCap dropped 0.95% and 0.52%, respectively.
- The overall market breadth on BSE was weak with 1,536 scrips declining and 1,272 scrips advancing. A total of 170 scrips remained unchanged.
- On the BSE sectoral front, all stocks except S&P BSE Bankex (0.50%) closed in the red. The top loser was S&P BSE Auto, down 2.12%, while S&P BSE Consumer Discretionary Goods & Services (-1.77%), S&P BSE Telecom (-1.76%), S&P BSE Capital Goods (-1.47%), and S&P BSE Metal (-1.19%) were some of the others to close in the negative zone.

Domestic News

- Government data showed that India's merchandise exports rose 4.62% YoY to \$22.88 billion in Sep. However, imports fell 2.54% YoY during the period under review to \$31.22 billion. The trade deficit, however, narrowed to \$8.34 billion from \$10.16 billion in the corresponding period of the previous year. Cumulative exports for the period from Apr to Sep fell 1.74%, while cumulative imports fell 13.77%.
- According to the chief executive of the Unique Identification Authority of India (UIDAI), the government will preserve the data of seven years of all services and benefits that are availed using Aadhaar number. However, all the users barring security agencies will be able to see the data of last two years, which will be available online whereas the next five years will be shifted to offline archives. The security agencies will have access to data after permission from the district judge.
- Goods and Service Tax (GST) Council's three-day meeting will commence from Oct 18. The council will decide on the tax rate and will sort out problems like compensation formula for rollout of the new indirect tax regime from Apr 1, 2017.
- According to the food minister, the government will propose a new Consumer Protection law in the upcoming parliament session, which will have strong provisions against celebrities endorsing mis-leading advertisements.
- UltraTech Cement reported a 25% growth in consolidated net profit at Rs. 613.64 crore for the quarter ended Sep 30, 2016. However, the consolidated total income from operations declined to Rs. 6,508.62 crore from Rs. 6,669.45 crore in the corresponding period last fiscal.
- Axis Bank has reduced its benchmark marginal cost of funds based lending rate (MCLR) by 5 basis points effective from Oct 18.

FII Derivative Trade Statistics	17-Oct		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1136.86	1072.73	15557.07
Index Options	30367.37	29963.52	70644.27
Stock Futures	7146.82	6614.30	57508.60
Stock Options	6269.19	6428.71	6632.62
Total	44920.24	44079.26	150342.56

Derivative Statistics- Nifty Options			
	17-Oct	Prev_Day	Change
Put Call Ratio (OI)	0.87	0.93	-0.06
Put Call Ratio(Vol)	0.87	0.88	-0.01

Debt Watch				
	17-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.25%	6.18%	6.46%	6.73%
CBLO	6.25%	6.21%	5.62%	6.50%
Repo	6.25%	6.25%	6.50%	6.75%
Reverse Repo	5.75%	5.75%	6.00%	5.75%
91 Day T-Bill	6.33%	6.36%	6.51%	6.97%
364 Day T-Bill	6.42%	6.42%	6.61%	7.12%
10 Year Gilt	6.84%	6.82%	7.05%	7.56%
G-Sec Vol. (Rs.Cr)	68232	62089	56142	44003
1 Month CP Rate	6.58%	6.56%	6.84%	7.34%
3 Month CP Rate	6.81%	6.80%	6.96%	7.54%
5 Year Corp Bond	7.30%	7.26%	7.51%	8.20%
1 Month CD Rate	6.39%	6.35%	6.54%	6.99%
3 Month CD Rate	6.49%	6.48%	6.60%	7.17%
1 Year CD Rate	6.86%	6.87%	7.22%	7.41%

Currency Market			
Currency	17-Oct	Prev_Day	Change
USD/INR	66.78	66.85	-0.07
GBP/INR	81.31	81.48	-0.17
EURO/INR	73.37	73.69	-0.32
JPY/INR	0.64	0.64	0.00

Commodity Prices				
Commodity	17-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	49.97	49.76	43.04	47.30
Brent Crude(\$/bl)	49.16	51.04	45.56	49.01
Gold(\$/oz)	1255	1259	1310	1177
Gold(Rs./10 gm)	29738	29863	30920	26876

Source: ICRON Research

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Derivatives Market

- Nifty Oct 2016 Futures were at 8,523.90 points, a premium of 3.50 points, over the spot closing of 8,520.40 points. The turnover on NSE's Futures and Options segment went up from Rs. 2,80,872.77 crore on Oct 14 to Rs. 3,63,565.20 crore on Oct 17.
- The Put-Call ratio stood at 0.82, compared with the previous session's close of 0.78.
- The Nifty Put-Call ratio stood at 0.87, compared with the previous session's close of 0.93.
- The open interest on Nifty Futures stood at 20.99 million compared with the previous session's close of 21.31 million.

Indian Debt Market

- Initially, bond yields rose following rise in U.S treasury yields. But, losses were reversed at the end on expectations that consumer inflation will continue to remain low. Buying was limited due to absence of any major trigger.
- According to the Scheduled Bank's Statement of Position in India as of Sep 30, banks' deposit and credit growth stood at 11.30% and 10.44% compared with 9.91% and 9.33% at the end of previous fortnight, respectively.
- The government of India has announced to sell (new issue/re-issue) of four dated government securities (GS) namely 7.35% GS 2024 for a notified amount of Rs. 3,000 crore, 7.61% GS 2030 for a notified amount of Rs. 7,000 crore, 7.50% GS 2034 for a notified amount of Rs. 2,000 crore, and a 7.06% GS 2046 for Rs. 3,000 crore, on Oct 21.

Currency Market Update

- The rupee fell against the U.S. dollar as upbeat U.S. retail sales data for Sep and comments from U.S. Federal Reserve chair boosted demand for the greenback. The rupee moved down 0.28% to close at 66.89 per dollar from the previous close of 66.70.
- The euro strengthened against the greenback as investors expected European Central Bank to announce an extension of its quantitative easing in the upcoming policy meeting this week. Euro was trading at \$1.0997, up 0.26% compared with the previous close of \$1.0969.

Commodity Market Update

- Gold prices rose slightly as the U.S. dollar pared gains and bargain hunters used dips to accumulate the precious metal.
- Brent crude prices traded lower as rising rig count in the U.S. hurt investor sentiment. However, the loss was limited due to expectations of an OPEC intervention next month to curb production.

International News

- Data from the U.S. Commerce Department showed that business inventories edged up 0.2% in Aug 2016 after remaining unchanged in Jul. Manufacturing inventories rose 0.2% for the second straight month, while wholesale inventories fell 0.2% in Aug after coming down 0.1% in Jul 2016.
- A report from the Federal Reserve Bank of New York showed that business activity in New York's manufacturing sector unexpectedly fell in Oct 2016. The New York Fed said its general business conditions index slid to a negative 6.8 in Oct from a negative 2.0 in Sep 2016.
- Final data from Eurostat showed that eurozone's inflation accelerated as per estimation in Sep 2016. Inflation rose to 0.4% from 0.2% in Aug 2016. A similar high rate was last seen Oct 2014. On a monthly basis, consumer prices gained 0.4% in Sep.