

RELIANCE

MUTUAL
FUND

Markets for You

23 Oct 2018

Indices Performance

Global Indices	22-Oct	Prev_Day	Abs. Change	% Change [#]
Dow Jones	25,317	25,444	-127	-0.50
Nasdaq	7,469	7,449	20	0.26
FTSE	7,043	7,050	-7	-0.10
Nikkei	22,615	22,532	83	0.37
Hang Seng	26,153	25,561	592	2.32
Indian Indices	22-Oct	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	34,134	34,316	-181	-0.53
Nifty 50	10,245	10,304	-58	-0.57
Nifty 100	10,446	10,504	-58	-0.55
Nifty Bank	25,079	25,086	-7	-0.03
SGX Nifty	10,252	10,309	-58	-0.56
S&P BSE Power	1,943	1,942	1	0.06
S&P BSE Small Cap	13,805	14,083	-278	-1.97
S&P BSE HC	14,517	14,550	-32	-0.22

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
22-Oct	21.90	1.31	24.65	1.31
Month Ago	23.73	1.20	27.09	1.20
Year Ago	24.12	1.20	26.28	1.12

Nifty 50 Top 3 Gainers

Company	22-Oct	Prev_Day	% Change [#]
Indiabulls HFC	713	654	9.08
Eicher Motors	22425	21625	3.70
ICICI Bank	327	315	3.69

Nifty 50 Top 3 Losers

Company	22-Oct	Prev_Day	% Change [#]
IndusInd Bank	1449	1577	-8.07
BPCL	271	284	-4.37
Ultratech Cem	3463	3610	-4.05

Advance Decline Ratio

	BSE	NSE
Advances	804	492
Declines	1802	1351
Unchanged	158	87

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-661	-33301
MF Flows**	556	100760

*22nd Oct 2018; **19th Oct 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	3.77% (Sep-18)	4.92% (Jun-18)	3.28% (Sep-17)
IIP	4.30% (Aug-18)	3.80% (May-18)	4.80% (Aug-17)
GDP	8.20% (Jun-18)	7.70% (Mar-18)	5.60% (Jun-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets came in mixed as Saudi Arabia-U.S. tensions, Brexit and Italy budget continued to cause concern among investors on the one hand and Chinese regulators reassuring 'unwavering support' to the economy buoyed Chinese and Hong Kong shares. Today (as of Oct 23), Asian market opened lower following losses in the Wall Street. Both Nikkei and Hang Seng were trading down 1.42% and 1.05%, respectively (as at 8.a.m. IST).
- As per the last close, European markets closed lower as gains from rally in the Chinese stock market and easing concerns over Italy was reversed after Italy vowed to stick to the draft budget. Investors were also cautious ahead of policy meeting scheduled on Oct 25.
- As per the last close, U.S. markets closed almost lower following decline in banking stocks amid worries that higher mortgage rates would cap loan growth. Concerns over many corporate earnings reports coming this week and rising geopolitical tensions also dampened investor sentiment.

Indian Equity Market

- Indian equity markets shed early gains and started the week in the red. The bourses saw late sell-off as crude oil breached the \$80 per barrel mark once again, rupee went back to its losing trend and liquidity concerns persisted. Blue chip companies were the worse hit.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.53% and 0.57% to close at 34,134.38 and 10,245.25, respectively. S&P BSE Mid-Cap declined 0.71%, while S&P BSE Small Cap fell 1.97%.
- The overall market breadth on BSE was weak with 804 scrips advancing and 1802 scrips declining. A total of 158 scrips remained unchanged.
- On the BSE sectoral front, only S&P BSE Power gained, up 0.06%, and S&P BSE Auto remained unchanged. Rest all sectors lost and the biggest loser was S&P BSE Energy, down 0.41%, followed by S&P BSE Oil & Gas and S&P BSE Basic Materials, down 2.45% and 1.48%. S&P BSE Consumer Durables and S&P BSE Industrials lost 1.27% and 1.17%. respectively. Energy and oil & gas were hit as crude oil breached the \$80 per barrel mark once again.

Domestic News

- The International Monetary Fund (IMF) and World Bank in their annual conference held Indonesian said international trade frictions and future fiscal and monetary policies are challenges facing the global economy. Members urged leading economies to curb rising trade tensions caused by protectionist policies and asked them to moderate the pace of monetary policy "normalisation".
- The ministry of electronics and IT could leave data protection legislation to sectoral regulators and relevant departments for them to define what makes up sensitive personal information. This data will have to be stored only in India. This will ensure that regulators do not fall prey of the overarching law once it comes into effect.
- E-returns filed by individual taxpayers increased 70% annually to 5.4 crore in the Apr-Aug FY19. At the same time, average tax paid by them has decreased 32% to Rs. 27,083. In FY18 and FY17, growth rate for e-filers for Apr-Aug periods was 24% and 39%, respectively, and average tax paid was about Rs. 44,000 to Rs. 40,200.
- Paytm has forayed into Japan by launching PayPay, a QR-based smartphone payment service in partnership with SoftBank Corp and Yahoo Japan. The Vijay Shekhar Sharma-led company had raised \$1.4 billion from SoftBank in 2017 for a 20% stake. PayPay will allow users to store money from a bank account in their PayPay wallet and make payments with it.
- Asian Paints registered 14.4% decline in second quarter profit to Rs. 493 crore and missed expectations because of higher expenses. It had posted Rs. 576 crore profit in the year-ago period.
- Infrastructure Leasing and Financial Services' (IL&FS) newly-appointed board said it has roped in three advisors to formulate and execute a resolution plan for the company. Arpwood Capital and JM Financial have been chosen as the financial and transaction advisors (FTAs), while Alvarez and Marsal (A&M) as the restructuring advisor to the debt-ridden company's board.

FII Derivative Trade Statistics		22-Oct	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	4294.41	4732.33	22255.05
Index Options	106409.57	108993.99	81939.79
Stock Futures	18912.79	20576.46	85032.65
Stock Options	10942.88	10657.46	9290.23
Total	140559.65	144960.24	198517.72

Derivative Statistics- Nifty Options			
	22-Oct	Prev_Day	Change
Put Call Ratio (OI)	1.10	1.07	0.03
Put Call Ratio(Vol)	0.90	0.88	0.02

Debt Watch				
	22-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.54%	6.32%	6.58%	5.97%
CBLO	6.50%	6.16%	6.42%	5.88%
Repo	6.50%	6.50%	6.50%	6.00%
Reverse Repo	6.25%	6.25%	6.25%	5.75%
91 Day T-Bill	6.93%	6.85%	7.08%	6.10%
364 Day T-Bill	7.46%	7.50%	7.58%	6.18%
10 Year Gilt	7.93%	7.92%	8.08%	6.76%
G-Sec Vol. (Rs.Cr)	19083	21354	39390	22788
FBIL MIBOR	6.60%	6.50%	6.65%	6.05%
3 Month CP Rate	7.90%	7.80%	8.05%	6.74%
5 Year Corp Bond	8.86%	8.78%	8.93%	7.49%
1 Month CD Rate	7.11%	6.82%	7.54%	6.05%
3 Month CD Rate	8.23%	7.14%	7.40%	6.19%
1 Year CD Rate	8.38%	8.42%	8.34%	6.59%

Currency Market			
Currency	22-Oct	Prev_Day	Change
USD/INR	73.30	73.44	-0.13
GBP/INR	95.93	95.65	0.28
EURO/INR	84.57	84.17	0.40
JPY/INR	0.65	0.65	0.00

Commodity Prices				
Commodity	22-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	69.20	71.79	70.75	51.58
Brent Crude(\$/bl)	81.34	81.50	79.34	58.38
Gold(\$/oz)	1222	1227	1199	1280
Gold(Rs./10 gm)	31607	31892	30697	29611

Source: Thomson Reuters Eikon

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Derivatives Market

- Nifty Oct 2018 Futures settled at 10,231.95, a discount of 13.30 points, below the spot closing of 10,245.25. The turnover on NSE's Futures and Options segment increased to Rs. 8,71,268.00 on Oct 22 compared with Rs. 8,17,144.32 on Oct 19.
- The Put-Call ratio stood at 0.88, compared with the previous session's close of 0.83.
- The Nifty Put-Call ratio stood at 1.10 compared with the previous session's close of 1.07.
- Open interest on Nifty Futures stood at 22.61 million as against the previous session's close at 22.55 million.

Indian Debt Market

- Bond yield inched up following weakness of the rupee against the greenback. However, further losses were restricted since the minutes of the latest monetary policy came in as per expectations with no significant deviations.
- Yield on the 10-year benchmark paper (7.17% GS 2028) rose 1 bps to 7.93% compared with the previous closing of 7.92% after trading in the range of 7.89% to 7.93%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 18,768 crore (gross) on Oct 22 compared with a borrowing of Rs. 3,994 crore (gross) on Oct 19. Sale of securities under the Reserve Bank of India's (RBI) reverse repo window stood at Rs. 15,690 crore on Oct 19.

Currency Market Update

- The Indian rupee declined against the greenback following the surge in crude oil prices ahead of the looming U.S. sanction on Iran. In addition, the uncertainties surrounding the eurozone strengthened dollar and weighed down on the local unit.
- The euro declined against the greenback as market participants stayed wary over the rising geopolitical unrest in the eurozone, pertaining to the Italian budget.

Commodity Market Update

- Gold prices traded lower due to the rally in Chinese and Hong Kong equity market.
- Brent Crude prices stayed above \$80 per barrel as market participant remain wary over the looming U.S. sanction on Iran, which would tighten the global oil supply.

International News

- Confederation of British Industry report showed majority of British firms said Brexit had a negative effect on investment decision. Eight out of 10 firms said Brexit has adversely affected investment. Majority firms said they are looking at contingency plans as there is no clarity on Brexit by Dec 2018.
- Ministry of Economy, Trade and Industry data showed Japan's all industry activity rebounded in Aug 2018. The all industry activity index increased 0.5% MoM in Aug, against a 0.2% drop in Jul 2018 and a 0.9% decline in Jun 2018. Expectations were for a monthly growth of 0.4%.



Thank you for
your time.