

RELIANCE

MUTUAL
FUND

Markets for You

25 Oct 2017

Indices Performance

Global Indices	24-Oct	Prev_Day	Abs. Change	% Change [#]
Dow Jones	23,442	23,274	168	0.72
Nasdaq	6,598	6,587	12	0.18
FTSE	7,527	7,524	2	0.03
Nikkei	21,805	21,697	109	0.50
Hang Seng	28,155	28,306	-151	-0.53
Indian Indices	24-Oct	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	32,607	32,507	101	0.31
Nifty 50	10,208	10,185	23	0.22
Nifty 100	10,575	10,558	17	0.16
Nifty Bank	24,222	24,089	133	0.55
SGX Nifty	10,260	10,186	74	0.73
S&P BSE Power	2,301	2,272	29	1.28
S&P BSE Small Cap	17,192	17,097	95	0.56
S&P BSE HC	13,990	14,047	-58	-0.41

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
24-Oct	24.27	1.19	26.42	1.12
Month Ago	23.68	1.22	25.95	0.95
Year Ago	21.40	1.39	23.27	1.27

Nifty 50 Top 3 Gainers

Company	24-Oct	Prev_Day	% Change [#]
Zee Entertainment	526	492	6.98
Asian Paints	1223	1174	4.15
SBI	254	246	3.46

Nifty 50 Top 3 Losers

Company	24-Oct	Prev_Day	% Change [#]
HCL Tech	915	937	-2.42
IndusInd Bank	1665	1696	-1.80
Tech Mahindra	455	463	-1.79

Advance Decline Ratio

	BSE	NSE
Advances	1451	969
Declines	1315	762
Unchanged	129	71

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	334	31714
MF Flows**	947	94783

*24th Oct 2017; **17th Oct 2017

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	2.60% (Sep-17)	0.90% (Jun-17)	1.36% (Sep-16)
IIP	4.30% (Aug-17)	2.90% (May-17)	4.00% (Aug-16)
GDP	5.70% (Jun-17)	6.10% (Mar-17)	7.90% (Jun-16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets mostly traded up after China's ruling party was elected for the second five-year term. Sentiment also got support on improved crude oil prices and after the latest survey indicated that Japan's manufacturing sector continued to expand in Oct 2017. Today (As of Oct 25), Asian markets opened mixed. Wall Street's stronger lead gave a boost to the indices. Meanwhile, investors awaited the unveiling of China's new leadership line-up. While Nikkei fell 0.05%, Hang seng grew 0.47% as at (8.a.m. IST).
- As per the last close, European market ended mixed. Corporate earnings results came in as a mixed bag. Meanwhile, weak economic data weighed on market sentiment. Also, investors remained cautious ahead of monetary policy decision from the European Central Bank on Oct 26.
- As per the last close, U.S markets ended higher amid strong earnings results by some of the U.S. majors. Also, the market got a boost amid hope of tax reform before the end of the year.

Indian Equity Market

- Indian equity markets closed higher, with Nifty 50 regaining the 10,200-mark, as investor sentiment got support from better than expected earnings results from major companies and continuous buying by domestic financial institutions. Market participants also remained optimistic ahead of the quarterly earnings numbers from a major IT company. Buying interest was witnessed in banking stocks amid expectations over positive outcome of the finance minister's announcement on recapitalisation plans for PSU banks, scheduled later during the day.
- Key benchmark indices S&P BSE Sensex and Nifty 50 rose 0.31% and 0.22% to close at 32,607.34 and 10,207.70, respectively.
- On the BSE sectoral front, majority of the indices closed in the green. S&P BSE Power was the top gainer, up 1.28%, followed by S&P BSE Utilities and S&P BSE Telecom, which went up 1.26% and 0.82%, respectively. S&P BSE Basic Materials and S&P BSE Oil & Gas rose 0.73% and 0.63%, respectively. Meanwhile, S&P BSE IT was the major loser, down 0.76%, followed by S&P BSE Healthcare and S&P BSE Consumer Durables, which fell 0.41% and 0.31%, respectively.

Domestic News

- The Union government has approved an unprecedented capitalisation plan of Rs. 2,11,000 crore for the state-run banks. Out of the total amount, Rs. 76,000 crore will come from budgetary support and markets and Rs. 1,35,000 crore will come from front-loaded recap bond. The government underlined the importance of setting up stronger banks to give an impetus to stalled private investment in the country. The finance minister also assured that the macroeconomic fundamentals of the country remained strong.
- The Goods and Services Tax (GST) Council has eased GST Invoicing Norms for retailers. According to the new norms, retailers don't have to issue long invoices detailing prices and taxes for each item under the new tax regime. They also don't need to issue separate invoices for exempted items that are taxed at the 0% rate and can club all purchases in one bill. The move is expected to ease the billing and compliance burden on the retailers.
- According to media reports, the government expects to launch the Bharat-22 exchange-traded fund (ETF) by the end of Nov 2017. The initial ETF offer may be that of around Rs. 6,000 crore, with an option for further subscription. The government expects to collect around Rs. 24,000 crore through this route.
- HDFC Bank's net profit grew 20.1% YoY to Rs. 4,151 crore for the quarter ended Sep 2017. Meanwhile, the interest earned surged 22.6% YoY to Rs. 13,358 crore. Gross non-performing assets as a percentage of gross advances came in at 1.26% for the quarter as against 1.24% for the previous quarter and 1.02% in the year ago quarter.
- Reliance Nippon Life Insurance Co Ltd recorded net premium income of Rs. 963 crore and embedded value of Rs. 3,147 in the quarter ended Sep 2017. The significant progress across business was driven by robust strategy and strong execution capabilities.

FII Derivative Trade Statistics		24-Oct		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	5222.43	5879.71	27509.03	
Index Options	62392.33	62370.70	91563.80	
Stock Futures	16153.46	16042.78	63965.22	
Stock Options	8518.90	8543.29	7408.64	
Total	92287.12	92836.48	190446.69	

Derivative Statistics- Nifty Options			
	24-Oct	Prev_Day	Change
Put Call Ratio (OI)	1.61	1.53	0.07
Put Call Ratio(Vol)	1.11	1.15	-0.04

Debt Watch				
	24-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.86%	5.99%	5.89%	6.23%
CBLO	5.85%	6.02%	5.93%	6.31%
Repo	6.00%	6.00%	6.00%	6.25%
Reverse Repo	5.75%	5.75%	5.75%	5.75%
91 Day T-Bill	6.10%	6.10%	6.09%	6.34%
364 Day T-Bill	6.16%	6.19%	6.21%	6.37%
10 Year Gilt	6.78%	6.76%	6.66%	6.76%
G-Sec Vol. (Rs.Cr)	27456	22788	41185	55262
1 Month CP Rate	6.52%	6.51%	6.59%	6.65%
3 Month CP Rate	6.74%	6.71%	6.69%	6.87%
5 Year Corp Bond	7.15%	7.19%	7.24%	7.32%
1 Month CD Rate	6.07%	6.05%	6.11%	6.39%
3 Month CD Rate	6.20%	6.19%	6.16%	6.54%
1 Year CD Rate	6.57%	6.59%	6.53%	6.94%

Currency Market			
Currency	24-Oct	Prev_Day	Change
USD/INR	64.93	65.02	-0.10
GBP/INR	85.79	85.84	-0.05
EURO/INR	76.34	76.51	-0.17
JPY/INR	0.57	0.57	0.00

Commodity Prices				
Commodity	24-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	52.27	51.82	50.28	50.13
Brent Crude(\$/bl)	58.33	56.72	59.20	49.14
Gold(\$/oz)	1276	1285	1297	1264
Gold(Rs./10 gm)	Closed	29671	29551	29959

Source: ICRON Research

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty Oct 2017 Futures were at 10,219.3, a premium of 11.60 points over the spot closing of 10,207.70. The turnover on NSE's Futures and Options segment went up from Rs. 6,99,741.97 crore on Oct 23 to Rs. 7,07,851.89 crore on Oct 24.
- The Put-Call ratio stood at 0.92 against the previous session's close of 0.94.
- The Nifty Put-Call ratio stood at 1.61 against the previous session's close of 1.53.
- Open interest on Nifty Futures stood at 30.69 million as against the previous session's close of 29.57 million.

Indian Debt Market

- Bond yields fell as positive comments from a government official supported buying. The official said to adhere to fiscal deficit target, exceed disinvestment revenue target for FY18 and expectations of keeping consumer inflation below 4%.
- Yield on the 10-year benchmark paper (6.79% GS 2027) fell 2 bps to close at 6.78% from the previous close of 6.80%. During the session, bond yields traded in the range of 6.77% and 6.80%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 2,530 crore (gross) on Oct 24 compared with borrowings of Rs. 2,625 crore (gross) on Oct 23. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 6,723 crore on Oct 23.
- Banks borrowed Rs. 5,900 crore under the central bank's Marginal Standing Facility on Oct 23 compared with Rs. 2,225 crore borrowed on Oct 18.

Currency Market Update

- The Indian rupee eased against the U.S dollar as fall due to greenback demand from importers slightly outweighed gains following initial rise in domestic equity market. The rupee fell 0.06% to close at 65.06 per dollar, from the previous close of 65.02.
- Euro was higher against the U.S. dollar after euro zone private sector activity continued to expand steadily in Oct 2017. Euro was trading at \$1.1764 compared with the previous close of \$1.1747.

Commodity Market Update

- Gold prices fell as investors remained cautious over the nomination of the next U.S. Federal Reserve chair and how it will shape up the outlook for interest rates.
- Brent crude prices gained ahead of weekly stockpiles data from the U.S., supply disruption in Iraq and fall in U.S. drilling activity.

International News

- A report from the Eurostat showed that euro zone's government debt to gross domestic product ratio fell to 89.1% in the second quarter from 89.2% in the first quarter and 90.8% in second quarter of 2016.
- According to a flash survey data from IHS Markit, euro zone's flash composite output index fell more than market expectations to 55.9 in Oct 2017 from 56.7 in Sep 2017. Euro zone's services Purchasing Managers' Index (PMI) was 54.9 in Oct, down from 55.8 in Sep. Meanwhile, factory PMI grew to 58.6 in Oct from 58.1 in Sep.



Thank you for
your time.