

RELIANCE

MUTUAL
FUND

Markets for You

25 Oct 2018

Indices Performance

Global Indices	24-Oct	Prev_Day	Abs. Change	% Change [#]
Dow Jones	24,583	25,191	-608	-2.41
Nasdaq	7,108	7,438	-329	-4.43
FTSE	6,963	6,955	8	0.11
Nikkei	22,091	22,011	80	0.37
Hang Seng	25,250	25,347	-97	-0.38
Indian Indices	24-Oct	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	34,034	33,847	187	0.55
Nifty 50	10,225	10,147	78	0.77
Nifty 100	10,415	10,342	74	0.71
Nifty Bank	25,064	24,972	92	0.37
SGX Nifty	10,255	10,147	108	1.06
S&P BSE Power	1,945	1,945	0	-0.02
S&P BSE Small Cap	13,738	13,637	101	0.74
S&P BSE HC	14,135	14,177	-42	-0.30

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
24-Oct	21.88	1.31	24.60	1.31
Month Ago	23.30	1.24	26.66	1.22
Year Ago	24.27	1.19	26.42	1.12

Nifty 50 Top 3 Gainers

Company	24-Oct	Prev_Day	% Change [#]
Bajaj Finance	2312	2083	10.97
Bharti Airtel	316	286	10.48
HPCL	233	218	6.82

Nifty 50 Top 3 Losers

Company	24-Oct	Prev_Day	% Change [#]
Yes Bank	204	213	-4.32
Bajaj Auto	2475	2587	-4.31
Grasim Indus	809	826	-2.05

Advance Decline Ratio

	BSE	NSE
Advances	1351	994
Declines	1224	819
Unchanged	141	99

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-101	-33846
MF Flows**	826	102043

*24th Oct 2018; **22nd Oct 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	3.77% (Sep-18)	4.92% (Jun-18)	3.28% (Sep-17)
IIP	4.30% (Aug-18)	3.80% (May-18)	4.80% (Aug-17)
GDP	8.20% (Jun-18)	7.70% (Mar-18)	5.60% (Jun-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets came in mixed as optimism over upbeat Japan manufacturing data was overshadowed by fall in oil prices and concerns over U.S. earnings. Disappointing earnings of American big shots made investors worry over slowing global growth. Also, U.S.-China trade war, Italian budget and U.S.-Saudi dispute continued to make investors anxious. Today (as of Oct 25), Asian market opened lower following losses in the Wall Street. Both Nikkei and Hang Seng were trading down 3.42% and 2.25%, respectively (as at 8.a.m. IST).
- As per the last close, European markets closed mostly lower due to losses in the Wall Street. However, strong quarterly results of retail stocks restricted the losses.
- As per the last close, U.S. markets closed lower following disappointing quarterly results from companies. Steep decline in new home sales in Sep 2018 also weighed on investors sentiments.

Indian Equity Market

- Indian equity markets gained, breaking the four-day losing streak. Financial and oil marketing stocks were at the fore front of gains ahead of the expiry of Oct-series futures and options (F&O) contracts.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.55% and 0.77% to close at 34,033.96 and 10,224.75, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap increased 0.95% and 0.74%, respectively.
- The overall market breadth on BSE was strong with 1351 scrips advancing and 1224 scrips declining. A total of 141 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Telecom was the major gainer, up 4.93%, followed by S&P BSE Realty and S&P BSE Oil & Gas, up 3.69% and 2.21%, respectively. S&P BSE Consumer Durables and S&P BSE Finance gained 1.62% and 1.44%, respectively. S&P BSE Healthcare was the major loser, down 0.3%, followed by S&P BSE Information Technology and S&P BSE Power, down 0.22% and 0.02%, respectively. The telecom sector surged as an industry leader gained on news of global investors investing in its African subsidiary.

Domestic News

- To enable single-click onboarding, the department of telecommunications (DoT) will launch a mobile app. Single-click onboarding will mean a user can have one-time login and authentication to access any public WiFi hotspot in the country. The app will offer users cheaper and faster internet compared with mobile data and also enhance the proliferation of public Wi-Fi hotspots. This will take forward the objectives of national digital communications policy approved by the Union cabinet in Sep 2018.
- The government is planning to change many sections of the Companies Act to simplify the law, which came into force in 2013. The ministry of corporate affairs is looking into the changes, which include fast tracking of mergers and acquisitions, doubling of penalty for repeat offences, raising remuneration of independent directors and preventing Section 8 companies, or companies formed with charitable objects, from changing into commercial companies. Offences that are procedural and technical lapses have been proposed to be transferred to in-house adjudication mechanism.
- Wipro Ltd reported 13.8% decline in second-quarter net profit as higher expenses played spoilsport. The Indian software services exporter registered a net profit of Rs. 1,889 crore in the quarter ended Sep 2018 against Rs. 2,192 crore in the year-ago period.
- InterGlobe Aviation Ltd, the company that operates IndiGo airline, reported loss of Rs. 652.13 crore for the Sep 2018 quarter. This is the company's first-ever loss since it got listed on the stock exchanges in Nov 2015. The slide came due to rising jet fuel prices, currency depreciation, lower yields and a foreign exchange loss. All this outweighed higher passenger traffic. The airline had reported a profit of Rs. 551.56 crore in the year-ago period.

FII Derivative Trade Statistics		24-Oct	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	12148.10	12725.48	24851.24
Index Options	120978.32	120436.48	83060.92
Stock Futures	41053.90	41244.79	87419.57
Stock Options	6968.88	7014.85	8824.14
Total	181149.20	181421.60	204155.87

Derivative Statistics- Nifty Options			
	24-Oct	Prev_Day	Change
Put Call Ratio (OI)	1.10	1.04	0.06
Put Call Ratio(Vol)	0.87	0.80	0.06

Debt Watch				
	24-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.50%	6.58%	6.58%	5.86%
CBLO	6.47%	6.51%	6.47%	5.85%
Repo	6.50%	6.50%	6.50%	6.00%
Reverse Repo	6.25%	6.25%	6.25%	5.75%
91 Day T-Bill	6.94%	6.93%	7.09%	6.10%
364 Day T-Bill	7.45%	7.47%	7.60%	6.16%
10 Year Gilt	7.87%	7.91%	8.12%	6.78%
G-Sec Vol. (Rs.Cr)	41414	22510	26066	27456
FBIL MIBOR	6.60%	6.60%	6.65%	6.00%
3 Month CP Rate	8.25%	7.90%	8.20%	6.74%
5 Year Corp Bond	8.85%	8.84%	8.98%	7.50%
1 Month CD Rate	7.20%	6.99%	7.40%	6.07%
3 Month CD Rate	8.38%	8.23%	7.44%	6.20%
1 Year CD Rate	8.37%	8.38%	8.33%	6.57%

Currency Market			
Currency	24-Oct	Prev_Day	Change
USD/INR	73.26	73.78	-0.52
GBP/INR	95.05	95.56	-0.50
EURO/INR	83.99	84.47	-0.48
JPY/INR	0.65	0.66	0.00

Commodity Prices				
Commodity	24-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	66.46	69.58	72.85	52.27
Brent Crude(\$/bl)	78.23	80.48	81.33	58.33
Gold(\$/oz)	1234	1222	1198	1276
Gold(Rs./10 gm)	31692	31722	30664	29611

Source: Thomson Reuters Eikon

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Derivatives Market

- Nifty Oct 2018 Futures settled at 10,228.55, a premium of 3.80 points, above the spot closing of 10,224.75. The turnover on NSE's Futures and Options segment increased to Rs. 13,33,824.38 on Oct 24 compared with Rs. 9,82,011.81 on Oct 23.
- The Put-Call ratio stood at 0.86, compared with the previous session's close of 0.78.
- The Nifty Put-Call ratio stood at 1.10 compared with the previous session's close of 1.04.
- Open interest on Nifty Futures stood at 26.31 million as against the previous session's close at 24.30 million.

Indian Debt Market

- Bond yield eased with the rupee appreciation, sharp plunge in crude oil prices, and rebound in the local equity market. This boosted the overall market sentiments and alleviated inflationary concerns.
- Yield on the 10-year benchmark paper (7.17% GS 2028) declined 2 bps to 7.87% compared with the previous closing of 7.89% after trading in the range of 7.83% to 7.88%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,896 crore (gross) on Oct 24 compared with a borrowing of Rs. 6,546 crore (gross) on Oct 23. Sale of securities under the Reserve Bank of India's (RBI) reverse repo window stood at Rs. 15,560 crore on Oct 23.
- Banks did not borrow under the central bank's Marginal Standing Facility on Oct 23, compared with borrowing of Rs. 30 crore on Oct 22.

Currency Market Update

- The Indian rupee appreciated following a steep decline in crude oil prices after Saudi Arabia assured of keeping the oil market well supplied and meet the supply deficit due to U.S. sanction on Iran. The local unit was also supported by a rebound in the domestic equity market.
- The euro saw a steep decline following indications of weak economic growth in the euro zone.

Commodity Market Update

- Gold prices marginally fell as the risk-taking appetite of market participants improved with recovery in the Chinese market.
- Brent Crude prices saw a sharp decline amid speculations of soft demand due to uncertainties on global economic growth.

International News

- IHS Markit data showed euro zone economy grew at the slowest pace for over two years in Oct 2018. This happened as an export-led slowdown continued to spread to the service sector. The composite output index decreased to 52.7 from 54.1 in Sep 2018. Expectations were for 53.9.
- Cabinet Office data showed Japan's leading index went up more than initially estimated in Aug 2018. The leading index, measuring future economic activity, rose to 104.5 in Aug from 103.9 in Jul 2018. The preliminary reading was 104.4.



Thank you for
your time.