

Indices Performance

Global Indices	26-Oct	Prev_Day	Abs. Change	% Change [#]
Dow Jones	18,199	18,169	30	0.17
Nasdaq	5,250	5,283	-33	-0.63
FTSE	6,958	7,018	-60	-0.85
Nikkei	17,392	17,365	27	0.15
Hang Seng	23,325	23,565	-240	-1.02
Indian Indices	26-Oct	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,837	28,091	-255	-0.91
Nifty 50	8,615	8,691	-76	-0.88
Nifty 100	8,883	8,963	-80	-0.90
Nifty Bank	19,484	19,835	-351	-1.77
SGX Nifty	8,607	8,689	-82	-0.94
S&P BSE Power	2,008	2,027	-19	-0.93
S&P BSE Small Cap	13,429	13,519	-90	-0.66
S&P BSE HC	16,236	16,419	-183	-1.12

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
26-Oct	21.12	1.41	23.30	1.28
Month Ago	21.27	1.39	23.94	1.27
Year Ago	22.05	1.35	22.45	1.38

Nifty 50 Top 3 Gainers

Company	26-Oct	Prev_Day	% Change [#]
Idea Cellular	79	75	4.52
Kotak Bank	812	787	3.17
Hero Moto	3419	3356	1.89

Nifty 50 Top 3 Losers

Company	26-Oct	Prev_Day	% Change [#]
Axis Bank	488	529	-7.85
Tata Motors-DVR	345	363	-5.16
Tata Motors	530	554	-4.29

Advance Decline Ratio

	BSE	NSE
Advances	1136	542
Declines	1641	1099
Unchanged	237	67

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-505	49608
MF Flows**	729	22103

*26th Oct 2016; **24th Oct 2016

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	3.57% (Sep-16)	2.12% (Jun-16)	-4.59% (Sep-15)
IIP	-0.70% (Aug-16)	1.3% (May-16)	6.30% (Aug-15)
GDP	7.10 (Jun-16)	7.90 (Mar-16)	7.50 (Jun -15)

Global Indices

- Asian markets closed in the red after taking cues from overnight U.S. markets, which moved down following disappointing earnings results of some companies and lower than expected consumer confidence data in Oct. Lower crude oil prices also weighed on the sentiment. However, Japanese market gained after small business confidence in Oct strengthened for the second consecutive month in Oct. Today (As on Oct 27), Asian market opened lower due to decline in crude oil prices and amid concerns over whether OPEC would cut production levels at its Nov meeting. Both Nikkei Average and Hang Seng traded down 0.08% and 0.88%, respectively (as at 8.00 a.m IST).
- As per the last close, European market closed lower following mixed corporate earnings results of companies and decline in crude oil prices after a rise in U.S. crude inventories which had a negative impact on the market.
- As per the last close, the U.S. market closed mixed. Strong economic data provided support to the market while, mixed earning results of reputed companies weighed on the investor's sentiments. Also, decline in crude oil prices had a negative impact on the market.

Indian Equity Market

- Indian equity market closed in the red following weak global cues, which were triggered by a drop in oil prices. Plunge in net profit of a banking major for the Sep quarter further contributed to the woe.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.91% and 0.88%, to close at 27,836.51 points and 8,615.25 points, respectively. However, S&P BSE MidCap and S&P BSE SmallCap dropped 0.90% and 0.66%, respectively.
- The overall market breadth on BSE was weak with 1,641 scrips declining and 1,136 scrips advancing. A total of 237 scrips remained unchanged.
- On the BSE sectoral front, all stocks barring S&P BSE Telecom (0.83%), and S&P BSE Consumer Durables (0.39%), closed in the negative territory. S&P BSE Bankex, down 1.89%, was the biggest laggard, followed by S&P BSE Metal (-1.37%), S&P BSE Industrials (-1.35%), S&P BSE Finance (-1.29%), and Basic Materials (-1.27%).

Domestic News

- The finance minister is in favour of levying cess on tobacco and luxury products rather than additional tax to compensate states for loss of revenue because of Goods and Service Tax (GST). He opined the cost of funding through an additional tax would be very high and almost unbearable. The minister added that the GST council is considering a 4-slab structure of 6, 12, 18, and 26%. Lower rates will be for essential commodities and higher tax slab for luxury goods.
- According to the World Bank's latest 'Doing Business' report, India's position stood unchanged from last year's original ranking of 130 among the 190 countries that were evaluated on various parameters. The country sees little or no improvement in dealing with construction permits, getting credit and other parameters. However, last year's ranking has been now revised to 131 from which the country has improved its place by one spot.
- According to the vice chairman of NITI Aayog, Indian economy has the potential to touch USD 6-8 trillion in the next 15 years, if the GDP continues to rise 6-8%. At present, India is a 2 trillion dollar economy. He has also added that NITI Aayog is working on policy reforms in the areas of agriculture, education, and healthcare and also hopeful that although there are many challenges before the domestic economy at present, overall the country has a great future.
- ITC has reported 10.49% increase in its net profit to Rs 2500.03 crore for the quarter ended Sep 30, 2016 compared with Rs 2262.50 crore in the same quarter last year.
- Axis Bank posted 83% fall in its net profit for the quarter ended Sep 30, 2016. The bank posted a net profit of Rs. 319 crore for Q2 of FY17 compared with Rs. 1915.64 crore posted in same quarter of the last fiscal. The decline in net profit was due to increase in bad loans.

FII Derivative Trade Statistics	26-Oct		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	6741.64	7505.19	18874.08
Index Options	34311.86	35147.70	77022.93
Stock Futures	23061.07	22871.92	64424.20
Stock Options	6661.71	6744.91	8752.15
Total	70776.28	72269.72	169073.36

Derivative Statistics- Nifty Options	26-Oct	Prev_Day	Change
Put Call Ratio (OI)	0.90	0.98	-0.08
Put Call Ratio(Vol)	0.77	0.89	-0.12

Debt Watch	26-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.12%	6.22%	6.43%	7.02%
CBLO	6.23%	6.23%	6.45%	7.10%
Repo	6.25%	6.25%	6.50%	6.75%
Reverse Repo	5.75%	5.75%	6.00%	5.75%
91 Day T-Bill	6.36%	6.36%	6.42%	7.06%
364 Day T-Bill	6.45%	6.50%	6.60%	7.07%
10 Year Gilt	6.87%	6.82%	6.94%	7.61%
G-Sec Vol. (Rs.Cr)	65771	67362	88535	21152
1 Month CP Rate	6.65%	6.63%	6.74%	7.36%
3 Month CP Rate	6.91%	6.84%	6.84%	7.62%
5 Year Corp Bond	7.34%	7.28%	7.44%	8.14%
1 Month CD Rate	6.40%	6.38%	6.55%	7.02%
3 Month CD Rate	6.58%	6.51%	6.60%	7.24%
1 Year CD Rate	6.92%	6.87%	7.19%	7.47%

Currency Market	26-Oct	Prev_Day	Change
USD/INR	66.76	66.88	-0.12
GBP/INR	81.36	81.77	-0.41
EURO/INR	72.82	72.79	0.03
JPY/INR	0.64	0.64	0.00

Commodity Prices	26-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	48.75	51.59	45.60	43.19
Brent Crude(\$/bl)	48.28	51.55	47.01	46.49
Gold(\$/oz)	1267	1269	1338	1163
Gold(Rs./10 gm)	30095	29957	31305	26669

Source: ICRON Research

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Derivatives Market

- Nifty Oct 2016 Futures were at 8,616.75 points, a premium of 1.50 points, over the spot closing of 8,615.25 points. The turnover on NSE's Futures and Options segment went up from Rs. 4,62,784.65 crore on Oct 25 to Rs. 6,20,730.87 crore on Oct 26.
- The Put-Call ratio stood at 0.81, compared with the previous session's close of 0.88.
- The Nifty Put-Call stood at 0.90, compared with the previous session's close of 0.98.
- The open interest on Nifty Futures stood at 25.48 million compared with the previous session's close of 23.55 million.

Indian Debt Market

- Bond yields closed steady as investors remained on the sidelines amid lack of fresh domestic cues. Concerns of an interest rate hike by the U.S. Federal Reserve in Dec also weighed on the market sentiment. Investors awaited the outcome of the U.S. Presidential election, due on Nov. 8.
- Yield on the new 10-year benchmark bond (6.97% GS 2026) closed steady at 6.77%. During the session, bond yields moved in the region of 6.74% to 6.78%.
- Yield on the old 10-year benchmark bond (7.59% GS 2026) closed steady at 6.87%. During the session, bond yields moved in the region of 6.85% to 6.88%.
- RBI conducted the auction of 91- and 364-days Treasury Bills for the notified amount of Rs. 8,000 crore and Rs. 6,000 crore, respectively. The cut-off for 91- and 364-days T-Bills stood at Rs. 98.44 (6.36%) and Rs. 93.95 (6.46%), respectively.

Currency Market Update

- The rupee weakened against the greenback following losses in the domestic equity market and month-end dollar demand from oil importers. The rupee closed almost steady, down 0.02% at 66.83 per dollar from the previous close of 66.82.
- The euro strengthened against the greenback because of expectations that the ECB will not expand stimulus. Such views were triggered as BoE governor said he would take into account sterling's weakness in its monetary policy review next week. Euro was trading at \$1.0928, up 0.39% from the previous close of \$1.0886.

Commodity Market Update

- Gold prices fell as expectations of a U.S. rate hike by the end of this year weighed on the precious metal.
- Brent crude prices fell as investors became doubtful about the upcoming Organization of the Petroleum Exporting Countries (OPEC) members' deal to cut production levels.

International News

- A report from the Conference Board showed that consumer confidence in the U.S. unexpectedly dropped to 98.6 in Oct 2016 after rising to 103.5 in Sep 2016.
- A report from the British Bankers' Association showed that U.K. mortgage approvals rose to three-month-high level in Sep 2016. The number of mortgages approved in Sep rose to 38,252 from 37,241 in Aug 2016.
- According to Destatis, German import prices fell less than expected by 1.8% YoY in Sep 2016 following a 2.6% rise in Aug 2016. Export prices fell 0.6% YoY in Sep, same rate as in the previous month.