

### Indices Performance

Global Indices	27-Oct	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	18,170	18,199	-30	-0.16
Nasdaq	5,216	5,250	-34	-0.65
FTSE	6,987	6,958	28	0.41
Nikkei	17,336	17,392	-55	-0.32
Hang Seng	23,132	23,325	-193	-0.83
Indian Indices	27-Oct	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	27,916	27,837	79	0.29
Nifty 50	8,615	8,615	0	0.00
Nifty 100	8,866	8,883	-17	-0.19
Nifty Bank	19,515	19,484	31	0.16
SGX Nifty	8,616	8,607	9	0.10
S&P BSE Power	1,999	2,008	-9	-0.45
S&P BSE Small Cap	13,326	13,429	-103	-0.77
S&P BSE HC	16,255	16,236	19	0.12

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
27-Oct	21.17	1.40	23.28	1.28
Month Ago	21.29	1.38	23.90	1.27
Year Ago	21.95	1.35	22.39	1.39

### Nifty 50 Top 3 Gainers

Company	27-Oct	Prev_Day	% Change <sup>#</sup>
HDFC	1379	1335	3.29
Dr Reddys Lab	3325	3242	2.54
ICICI Bank	284	278	2.12

### Nifty 50 Top 3 Losers

Company	27-Oct	Prev_Day	% Change <sup>#</sup>
Bharti Infratel	354	370	-4.51
Asian Paints	1085	1123	-3.35
Hero Moto	3314	3419	-3.08

### Advance Decline Ratio

	BSE	NSE
Advances	1036	545
Declines	1634	1086
Unchanged	256	58

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1513	48096
MF Flows**	729	22103

\*27<sup>th</sup> Oct 2016; \*\*24<sup>th</sup> Oct 2016

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	3.57% (Sep-16)	2.12% (Jun-16)	-4.59% (Sep-15)
IIP	-0.70% (Aug-16)	1.3% (May-16)	6.30% (Aug-15)
GDP	7.10 (Jun-16)	7.90 (Mar-16)	7.50 (Jun -15)

### Global Indices

- Asian markets witnessed a mixed trend as the positive impact of an official survey showing faster than expected increase in Singapore's industrial production in Sep was neutralized by slowdown in China's industrial profits growth in Sep. Cautious stance ahead of the U.S. third quarter GDP number further affected buying interest. Today (As on Oct 28), Asian market opened mixed. Decline in crude oil prices had a negative impact on market, while weak yen supported the Japanese market. Nikkei Average traded up 0.60% and Hang Seng traded down 0.05% (as at 8.00 a.m IST).
- As per the last close, European market closed mixed. Strong GDP data of U.K. in third quarter and increase in crude oil prices had a positive impact on market, while mixed corporate earnings reports and weak Chinese industrial profits data in Sep weighed on investor's sentiments.
- As per the last close, the U.S. market closed lower following disappointing quarterly earnings of some well-known companies. Initial jobless claims and durable goods in Sep fell more than expected which had a negative impact on the market.

### Indian Equity Market

- Indian equity market closed the session higher because healthcare and FMCG stocks recorded gains. The market had slipped initially owing to feeble global cues, unsatisfactory second quarter earnings, and leadership change in an industry bellwether. Investors were wary ahead of the expiry of Oct derivatives. Gains were restricted also due to selling in certain information technology and automobile stocks.
- While Nifty 50 remained unchanged from the previous session's close of 8,615.25 points, S&P BSE Sensex gained 0.29% to close at 27,915.90 points. S&P BSE MidCap and S&P BSE SmallCap dropped 1.04% and 0.77%, respectively.
- The overall market breadth on BSE was weak with 1,634 scrips declining and 1,036 scrips advancing. A total of 256 scrips remained unchanged.
- On the BSE sectoral front, all stocks except S&P BSE FMCG (0.55%), S&P BSE Finance (0.36%), and S&P BSE Healthcare (0.12%), closed in the red. The top losers included S&P BSE Auto (-1.36%), S&P BSE Consumer Discretionary Goods & Services (-1.32%), S&P BSE Consumer Durables (-1.01%), and S&P BSE Industrials (-1.01%).

### Domestic News

- The Reserve Bank of India (RBI) is worried over the circulation of fake currency in the economy. Therefore, it has advised the public to carefully examine the notes of Rs. 500 and Rs. 1000 before accepting them in the usual course of transactions.
- According to the RBI, aggregate sales growth of listed private companies slowed down to 0.1% YoY in the first quarter of FY17. Aggregate expenditure also continued to contract, but at a lower rate compared with the previous quarter. Therefore, aggregate net profit declined to 11.2% during the quarter under review from 16.4% in the previous quarter.
- The Union cabinet is likely to consider proposals of NITI Aayog for strategic sales of around 20 public sector units (PSU). NITI Aayog has prepared a list of public sector units where the government can sell its majority stake to private companies.
- The Prime Minister, after the release of World Bank's latest 'Doing Business' 2017 report, has asked all chief secretaries and secretaries of central government to analyze areas where there is scope for improvement on 'Ease of Doing Business'.
- Maruti Suzuki has posted 60% YoY increase in profit to Rs. 2,398 crore in the quarter ended Sep 2016. The company made net sales of Rs. 17,594 crore, which is a 30% increase from the same quarter previous year.
- Cairn India of Vedanta Group Company has planned to invest \$100 million in gas fields. The company has a target of increasing gas production to 40-45 million standard cubic feet per day by 2017.
- Samsung Electronics has reported a 16.8% fall in net profit the third quarter of FY17, mainly because of problems encountered in Galaxy Note 7. Many units of the model were recalled due to heating issues in Sep.

FII Derivative Trade Statistics	27-Oct		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	6226.42	6458.60	19395.97
Index Options	44636.57	43872.46	76019.45
Stock Futures	26034.66	26422.16	64801.38
Stock Options	7746.70	7964.35	8911.05
Total	84644.35	84717.57	169127.85

Derivative Statistics- Nifty Options			
	27-Oct	Prev_Day	Change
Put Call Ratio (OI)	0.94	0.90	0.04
Put Call Ratio(Vol)	0.92	0.77	0.15

Debt Watch				
	27-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.19%	6.22%	6.42%	6.59%
CBLO	6.21%	6.25%	6.48%	6.59%
Repo	6.25%	6.25%	6.50%	6.75%
Reverse Repo	5.75%	5.75%	6.00%	5.75%
91 Day T-Bill	6.33%	6.32%	6.42%	7.10%
364 Day T-Bill	6.43%	6.40%	6.52%	7.15%
10 Year Gilt	6.89%	6.85%	6.93%	7.60%
G-Sec Vol. (Rs.Cr)	42007	48268	123506	23700
1 Month CP Rate	6.70%	6.61%	6.71%	7.40%
3 Month CP Rate	6.98%	6.84%	6.82%	7.66%
5 Year Corp Bond	7.35%	7.29%	7.42%	8.15%
1 Month CD Rate	6.42%	6.38%	6.55%	7.03%
3 Month CD Rate	6.61%	6.55%	6.59%	7.25%
1 Year CD Rate	6.94%	6.92%	7.18%	7.51%

Currency Market			
Currency	27-Oct	Prev_Day	Change
USD/INR	66.89	66.76	0.12
GBP/INR	81.69	81.36	0.33
EURO/INR	72.94	72.82	0.12
JPY/INR	0.64	0.64	0.00

Commodity Prices				
Commodity	27-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	49.71	50.31	44.65	43.21
Brent Crude(\$/bl)	48.43	50.12	45.35	45.54
Gold( \$/oz)	1268	1266	1327	1167
Gold(Rs./10 gm)	30072	30011	31227	26652

Source: ICRON Research

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#### Derivatives Market

- Nifty Oct 2016 Futures settled at spot closing of 8,615.25 points. Nifty Nov 2016 Futures were at 8,655.25 points, a premium of 40.00 points, over the spot closing. The turnover on NSE's Futures and Options segment went up from Rs. 6,20,730.87 crore on Oct 26 to Rs. 9,61,338.98 crore on Oct 27.
- The Put-Call ratio stood at 0.89, compared with the previous session's close of 0.81.
- The Nifty Put-Call stood at 0.94, compared with the previous session's close of 0.90.
- The open interest on Nifty Futures stood at 26.92 million compared with the previous session's close of 25.48 million.

#### Indian Debt Market

- Bond yields increased as investors remained cautious ahead of the weekly government securities auction on Friday. Foreign investors' interest for riskier assets diminished ahead of the outcome of the U.S. Presidential election, due on Nov. 8.
- Yield on the new 10-year benchmark bond (6.97% GS 2026) increased 2 bps to close at 6.77% from the previous close of 6.79%. During the session, bond yields moved in the region of 6.78% to 6.80%.
- Yield on the old 10-year benchmark bond (7.59% GS 2026) increased 2 bps to close at 6.89% from the previous close of 6.87%. During the session, bond yields moved in the region of 6.87% to 6.90%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 3,745 crore (gross), compared with gross borrowing of Rs. 8,433 crore on Oct 26. Sale of securities under RBI's reverse repo window stood at Rs. 9,638 crore on Oct 26.

#### Currency Market Update

- The Indian rupee fell as better than expected U.S. macro data increased expectations of a U.S. Federal Reserve (Fed) rate hike in Dec, but late recovery in domestic equity market restricted most of its loss. The rupee closed at 66.86 per dollar compared with the previous close of 66.83.
- Euro erased earlier gains and was trading almost steady against the dollar U.S. dollar on expectations of a rate hike by the U.S. Fed in Dec 2016. Euro was trading at \$1.0914 from the previous close of \$1.0907.

#### Commodity Market Update

- Gold prices inched up as uncertainty over U.S. Federal Reserve's monetary policy stance supported the safe haven appeal of the metal.
- Brent crude prices continued with their downward trend as investors remained skeptical whether the Organization of the Petroleum Exporting Countries (OPEC) will be able to implement a production freeze.

#### International News

- Data from the U.S. Commerce Department showed that new home sales rose less than expected by 3.1% to an annual rate of 593,000 in Sep 2016. Economists had expected a rate of 601,000.
- Data from the Office of National Statistics showed that the U.K. economy grew more than expected by 0.5% sequentially after rising 0.7% in the first quarter. On a yearly basis, GDP rose 2.3% in the third quarter.
- Data from the National Bureau of Statistics showed that China's industrial profits grew in Sep 2016 but at a slower rate. Industrial profits surged 7.7% on a yearly basis in Sep which was less than the 19.5% climb in Aug 2016.