

RELIANCE

MUTUAL
FUND

Markets for You

30 Oct 2017

Indices Performance

Global Indices	27-Oct	Prev_Day	Abs. Change	% Change [#]
Dow Jones	23,434	23,401	33	0.14
Nasdaq	6,701	6,557	144	2.20
FTSE	7,505	7,487	19	0.25
Nikkei	22,008	21,740	269	1.24
Hang Seng	28,439	28,202	236	0.84
Indian Indices	27-Oct	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	33,157	33,147	10	0.03
Nifty 50	10,323	10,344	-21	-0.20
Nifty 100	10,714	10,720	-6	-0.06
Nifty Bank	24,840	25,022	-183	-0.73
SGX Nifty	10,366	10,345	21	0.20
S&P BSE Power	2,340	2,338	2	0.08
S&P BSE Small Cap	17,304	17,257	47	0.27
S&P BSE HC	14,141	13,917	224	1.61

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
27-Oct	24.52	1.17	26.67	1.11
Month Ago	23.08	1.26	25.36	0.98
Year Ago	21.17	1.40	23.28	1.28

Nifty 50 Top 3 Gainers

Company	27-Oct	Prev_Day	% Change [#]
Adani Ports & SEZ	432	414	4.28
ONGC	184	177	3.75
Sun Pharma	550	530	3.73

Nifty 50 Top 3 Losers

Company	27-Oct	Prev_Day	% Change [#]
Bharti Infratel	419	455	-8.09
HPCL	456	481	-5.23
Bharti Airtel	485	511	-5.09

Advance Decline Ratio

	BSE	NSE
Advances	1367	905
Declines	1339	833
Unchanged	146	74

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1380	37160
MF Flows**	691	97243

*27th Oct 2017; **24th Oct 2017

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	3.24%	2.26%	1.09%
	(Aug-17)	(May-17)	(Aug-16)
IIP	1.20%	3.20%	4.40%
	(Jul-17)	(Apr-17)	(Jul-16)
GDP	5.70%	6.10%	7.90%
	(Jun-17)	(Mar-17)	(Jun-16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Most of the Asian markets ended in the green on improved oil prices, weak yen and expectations of tax reforms in the U.S. Improved Chinese industrial profit data for Sep 2017 and encouraging results from some of the U.S. companies also helped sentiment. However, the upside was limited after the European Central Bank announced that it will reduce its asset purchases at the start of next year while extending them for some more months. Today (As of Oct 30), Asian markets opened almost steady ahead of the quarterly results from regional corporates. Both Nikkei and Hang Seng eased 0.07% and 0.02%, respectively (8 a.m. IST).
- As per the last close, European market ended mostly higher amid weakening of Euro that gave a boost to stocks of exporters. Also, a slew of strong corporate earnings reports gave boost to investor sentiment. However, concerns over uncertainty over the future of Catalonia capped the gains.
- As per the last close, U.S markets ended higher amid upbeat earnings results from popular companies. Also, stronger than expected economic growth in the third quarter improved market sentiment.

Indian Equity Market

- Indian equity markets closed on a flattish note. Indices dipped after stock of a major private lender fell amid bad loan concerns. However, strong earnings by an auto major and beginning of the November futures and options series supported buying interest.
- Firm trend in Asian markets, higher opening of European market and overnight gains in U.S. equities following a slew of strong earnings and Congressional action on tax reform helped improve market sentiment. Meanwhile, small and midcap stocks continued to show strength ahead of a meeting between the Ministry of Micro, Small and Medium Enterprises and the Goods and Services Tax Council scheduled on Oct 29.
- Key benchmark indices S&P BSE Sensex marginally grew 0.03% and Nifty 50 fell 0.20% to close at 33,157.22 and 10,323.05, respectively. Both S&P BSE Small-Cap and S&P BSE Mid-Cap grew 0.27% and 0.28%, respectively.
- On the BSE sectoral front, the gainers comprised S&P BSE Healthcare (1.61%), S&P BSE Auto (0.85%), S&P BSE Industrials (0.82%), S&P BSE Utilities and S&P BSE Consumer Discretionary Goods & Services (0.42%).

Domestic News

- The government has extended the deadline by a month for businesses to claim credit of transitional stock under the Goods and Services Tax (GST) regime. Hence, filing of form GST TRAN-1 (with revision facility) has been extended to Nov 30. TRAN-1 is filed by those businesses that are keen to claim credit for taxes paid before the launch of GST on Jul 1, 2017.
- The chief of Niti Aayog has suggested for channeling insurance and pension funds for financing infrastructure projects and also for a complete re-examination of the viability gap funding (VGF) scheme. He added that in the last three years, the government has built up more roads and airports due to lack of private sector investment in such projects.
- Government of India is likely to introduce a new law against misleading advertisements and will set up a central authority to quicken redressal of consumers' grievances. The new law is waiting for Cabinet's approval for imposing a fine up to Rs. 50 lakh and up to three years' ban in case of misleading endorsement by celebrities while manufacturers would face fine and jail term for similar offence.
- The corporate affairs ministry has ordered states to identify properties owned by deregistered companies at the earliest and ensure district administrations prevent transactions in those assets. The strict action is taken by the government to fight the black money menace.
- ICICI Bank has recorder 34% YoY fall in net profit to Rs. 2,058 crore in the quarter ended Sep 2017 as against Rs. 3,102 crore in the year ago period. However, the company witnessed slight improvement in asset quality sequentially.
- Indian Oil Corporation (IOC) reported 18% rise in net profit to Rs. 3,696 crore in the quarter ended Sep 2017 due to higher fuel sales. The company's revenue from operations increased 10% and was at Rs. 1.11 lakh crore as against Rs. 1 lakh crore a year earlier.

FII Derivative Trade Statistics		27-Oct		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	8483.70	8998.43	20767.12	
Index Options	93222.08	91158.15	63502.23	
Stock Futures	33742.12	32905.18	60193.03	
Stock Options	7171.42	7210.55	264.70	
Total	142619.32	140272.31	144727.08	

Derivative Statistics- Nifty Options			
	27-Oct	Prev_Day	Change
Put Call Ratio (OI)	1.38	1.82	-0.44
Put Call Ratio(Vol)	1.02	1.06	-0.04

Debt Watch				
	27-Oct	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.86%	5.97%	5.86%	6.19%
CBLO	4.90%	5.88%	5.85%	6.21%
Repo	6.00%	6.00%	6.00%	6.25%
Reverse Repo	5.75%	5.75%	5.75%	5.75%
91 Day T-Bill	6.09%	6.10%	6.09%	6.33%
364 Day T-Bill	6.19%	6.18%	6.23%	6.43%
10 Year Gilt	6.81%	6.76%	6.67%	6.79%
G-Sec Vol. (Rs.Cr)	50183	22788	39084	42007
1 Month CP Rate	6.54%	6.53%	6.58%	6.70%
3 Month CP Rate	6.77%	6.74%	6.63%	6.98%
5 Year Corp Bond	7.16%	7.17%	7.26%	7.35%
1 Month CD Rate	6.07%	6.05%	6.10%	6.42%
3 Month CD Rate	6.20%	6.19%	6.15%	6.61%
1 Year CD Rate	6.57%	6.59%	6.57%	6.94%

Currency Market			
Currency	27-Oct	Prev_Day	Change
USD/INR	65.09	64.79	0.30
GBP/INR	85.38	85.88	-0.50
EURO/INR	75.68	76.61	-0.92
JPY/INR	0.57	0.57	0.00

Commodity Prices				
Commodity	27-Oct	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	53.87	52.00	52.09	49.66
Brent Crude(\$/bl)	60.44	58.34	59.83	48.42
Gold(\$/oz)	1273	1281	1281	1268
Gold(Rs./10 gm)	29258	29611	29828	30072

Source: ICRON Research

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Derivatives Market

- Nifty Nov 2017 Futures were at 10,356.85, a premium of 33.80 points above the spot closing of 10,323.05. The turnover on NSE's Futures and Options segment went down from Rs. 14,84,650.78 crore on Oct 26 to Rs. 3,41,328.72 crore on Oct 27.
- The Put-Call ratio stood at 0.85 against the previous session's close of 0.91.
- The Nifty Put-Call ratio stood at 1.38 against the previous session's close of 1.82.
- Open interest on Nifty Futures stood at 23.78 million as against the previous session's close of 31.82 million.

Indian Debt Market

- Bond yields rose following rise in U.S. Treasury yields on growing possibility that the next U.S. Federal Reserve (Fed) chief will be more hawkish on the monetary policy stance, which may result in aggressive rate hikes by Fed next year. Heavy supply of debt securities and government's plan to inject fresh capital in state-run banks that includes bank recapitalization bonds also weighed on market sentiment.
- Yield on the 10-year benchmark paper (6.79% GS 2027) rose 1 bps to close at 6.81% from the previous close of 6.80%. During the session, bond yields traded in the range of 6.80% and 6.84%.
- RBI announced to conduct sale of Government securities under Open Market Operations for an aggregate amount of Rs. 10,000 crore on Nov 9, 2017.

Currency Market Update

- The Indian rupee weakened against the greenback as the latter gained after the European Central Bank reduced its bond purchase program but decided to extend it for some more months. The rupee fell 0.35% to close at 65.05 per dollar from the previous close of 64.82.
- The euro weakened against the U.S. dollar after U.S. gross domestic product in the third quarter of 2017 grew more than market expectations. Euro was trading at \$1.1591, down 0.51% compared with the previous close of \$1.1650.

Commodity Market Update

- Gold prices moved up ahead of some major economic data from U.S.
- Brent crude prices gained on expectations that the Organization of the Petroleum Exporting Countries (OPEC) might extend a deal to tackle the supply glut.

International News

- According to a report from the Commerce Department, U.S. gross domestic product (GDP) grew more than market expectations by 3.0% in the third quarter of 2017 after rising 3.1% in the previous quarter.
- According to the Ministry of Internal Affairs and Communications, Japan's overall consumer prices grew 0.7% YoY in Sep 2017, in line with market expectations and unchanged from the Aug 2017. Core inflation (excluding food prices) grew 0.7% YoY, again in line with market expectations and unchanged from the previous month.

Thank you for
your time.