



Nippon india Mutual Fund

Wealth sets you free

(Formerly Reliance Mutual Fund)

Markets for You

30 Oct 2019

Good gets *better*

| Indices Performance | | | | |
|---------------------|--------|----------|-------------|-----------------------|
| Global Indices | 29-Oct | Prev_Day | Abs. Change | % Change [#] |
| Russell 3000 | 1,325 | 1,329 | -4 | -0.31 |
| Nasdaq | 8,277 | 8,326 | -49 | -0.59 |
| FTSE | 7,306 | 7,331 | -25 | -0.34 |
| Nikkei | 22,974 | 22,867 | 107 | 0.47 |
| Hang Seng | 26,787 | 26,891 | -105 | -0.39 |
| Indian Indices | 29-Oct | Prev_Day | Abs. Change | % Change [#] |
| S&P BSE Sensex | 39,832 | 39,058 | 774 | 1.98 |
| Nifty 50 | 11,787 | 11,584 | 203 | 1.75 |
| Nifty 100 | 11,942 | 11,734 | 208 | 1.77 |
| Nifty 500 | 9,598 | 9,431 | 167 | 1.77 |
| Nifty Bank | 29,873 | 29,396 | 477 | 1.62 |
| S&P BSE Power | 1,972 | 1,959 | 13 | 0.66 |
| S&P BSE Small Cap | 13,384 | 13,153 | 231 | 1.75 |
| S&P BSE HC | 13,101 | 12,898 | 204 | 1.58 |

| P/E Dividend Yield | | | | |
|--------------------|--------|------------|-------|------------|
| Date | Sensex | | Nifty | |
| | P/E | Div. Yield | P/E | Div. Yield |
| 29-Oct | 27.10 | 1.16 | 27.17 | 1.27 |
| Month Ago | 27.25 | 1.19 | 26.52 | 1.30 |
| Year Ago | 21.32 | 1.34 | 24.65 | 1.31 |

| Nifty 50 Top 3 Gainers | | | | |
|------------------------|--------|----------|-----------------------|--|
| Company | 29-Oct | Prev_Day | % Change [#] | |
| Tata Motors | 172 | 127 | 35.95 | |
| Yes Bank | 58 | 52 | 11.51 | |
| JSW Steel | 234 | 217 | 7.78 | |

| Nifty 50 Top 3 Losers | | | | |
|-----------------------|--------|----------|-----------------------|--|
| Company | 29-Oct | Prev_Day | % Change [#] | |
| Bharti Infratel | 193 | 217 | -10.99 | |
| Bharti Airtel | 360 | 375 | -4.07 | |
| Ultratech Cem | 4118 | 4197 | -1.88 | |

| Advance Decline Ratio | | |
|-----------------------|------|------|
| | BSE | NSE |
| Advances | 1424 | 1076 |
| Declines | 1052 | 773 |
| Unchanged | 201 | 102 |

| Institutional Flows (Equity) | | |
|------------------------------|----------------|-------|
| Description (Cr) | Inflow/Outflow | YTD |
| FII Flows* | -193 | 59846 |
| MF Flows** | -355 | 56939 |

*25th Oct 2019; **24th Oct 2019

| Economic Indicator | | | |
|--------------------|--------------------|-------------------|-------------------|
| YoY(%) | Current | Quarter Ago | Year Ago |
| CPI | 3.99% (Sep-19) | 3.18% (Jun-19) | 3.70% (Sep-18) |
| IIP | -1.10% (Aug-19) | 4.50% (May-19) | 4.80% (Aug-18) |
| GDP | 5.00% (Jun-19) | 5.80% (Mar-19) | 8.00% (Jun-18) |

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets witnessed a mixed trend as investors awaited concrete details of a possible interim U.S.-China trade deal. Today (as of Oct 30), Asian markets opened low as investors remained cautious ahead of U.S. Fed's interest rate decision, scheduled to be announced later during the day. Both Nikkei and Hang Seng were trading down 0.31% and 0.37%, respectively (as at 8.a.m. IST).
- European markets largely remained low as investors continued to monitor the corporate earning numbers and developments on the U.S.- China trade deal. Brexit uncertainty too played its part in keeping markets under pressure after the British parliament rejected a plan by U.K. Prime Minister to organise a snap election. This has added to the uncertainty surrounding the economic outlook.
- U.S. markets closed lower as traders were reluctant to make significant moves ahead of the Federal Reserve's highly anticipated monetary policy announcement on Oct 30. Although, the U.S. central bank is largely expected to lower interest rates by 25 basis points, investors will be looking for clues about the Fed's policy decisions in the future.

Indian Equity Market

- Indian equity markets gained handsomely after the Diwali holiday as sentiment was boosted by a series of factors. Media reports showing the government is considering more measures to support the economy such as scrapping of the dividend distribution tax buoyed markets. Upbeat corporate earnings relaxed concerns over the health of the economy. On top of this, progress in U.S.-China trade relations and the European Union extending Brexit by three months added to the festive mood.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 1.98% and 1.75% to close at 39,831.84 and 11,786.85, respectively. S&P BSE MidCap and S&P BSE SmallCap gained 1.12% and 0.55% respectively.
- The overall market breadth on BSE was strong with 1,424 scrips advancing and 1,052 scrips declining. A total of 201 scrips remained unchanged.
- On the BSE sectoral front, all sectors gained. S&P BSE Auto was the major gainer, up 5.76%, followed by S&P BSE Metal, up 4.67%, and S&P BSE IT, up 2.29%. S&P BSE Capital Goods and S&P BSE Oil & Gas were up 2.13% and 1.64%, respectively.

Domestic News

- According to media reports, the Prime Minister's Office (PMO) and the finance ministry are working on certain measures that may include doing away dividend distribution tax (DDT). The Department of Economic Affairs (DEA) and Revenue Department officials in the finance ministry have held meetings with PMO officials in this regard.
- The Central Board of Indirect Taxes and Customs (CBIC) has directed to appoint a nodal officer in each CGST and Customs Commissionerate to sort out taxpayer grievances. The move would ensure an escalation point for taxpayers in case their grievances are not addressed at the designated level.
- The World Trade Organization has agreed to set up a committee to settle a trade disagreement between India and the U.S. the dispute is over India's decision to impose retaliatory import tariffs on 28 U.S. products. This comes a month after India blocked the first request by the U.S. to set up a panel to decide on New Delhi's decision to impose additional duties on products including apples, walnuts, chickpeas, lentils, boric acid and diagnostic reagents.
- Bharti Airtel announced that it has delayed its quarterly results, media reports showed. This comes as the Supreme Court allowed the Centre's plea to recover adjusted gross revenue (AGR) of Rs. 92,000 crore from telecom service providers.
- HDFC Asset Management Company reported a 79% YoY increase in net profit to Rs. 368.3 crore for the Sep 2019 quarter, media reports showed. The main reason behind the increase was the reduction in commissions and fees paid to distributors. Net fee expenses were lower by 44% and was almost nil in the quarter.

Good gets better

| FII Derivative Trade Statistics | | 29-Oct | |
|---------------------------------|-----------|-----------|-----------|
| (Rs Cr) | Buy | Sell | Open Int. |
| Index Futures | 3924.62 | 4920.31 | 14493.57 |
| Index Options | 176209.46 | 174435.83 | 54069.22 |
| Stock Futures | 21652.51 | 21304.76 | 92966.89 |
| Stock Options | 8077.64 | 7997.17 | 6504.38 |
| Total | 209864.23 | 208658.07 | 168034.06 |

| Derivative Statistics- Nifty Options | | | |
|--------------------------------------|--------|----------|--------|
| | 29-Oct | Prev_Day | Change |
| Put Call Ratio (OI) | 1.48 | 1.21 | 0.27 |
| Put Call Ratio(Vol) | 0.97 | 0.87 | 0.09 |

| Debt Watch | | | | |
|--------------------|--------|---------|----------|----------|
| | 29-Oct | Wk. Ago | Mth. Ago | Year Ago |
| Call Rate | 5.09% | 5.10% | 5.24% | 6.44% |
| T-Repo | 4.84% | 4.96% | 5.18% | NA |
| Repo | 5.15% | 5.15% | 5.40% | 6.50% |
| Reverse Repo | 4.90% | 4.90% | 5.15% | 6.25% |
| 91 Day T-Bill | 5.05% | 5.06% | 5.30% | 6.91% |
| 364 Day T-Bill | 5.27% | 5.28% | 5.52% | 7.41% |
| 10 Year Gilt | 6.52% | 6.54% | 6.74% | 7.81% |
| G-Sec Vol. (Rs.Cr) | 19609 | 16045 | 44214 | 35716 |
| FBIL MIBOR* | 5.25% | 5.25% | 5.45% | 6.60% |
| 3 Month CP Rate | 5.65% | 5.80% | 5.95% | 8.65% |
| 5 Year Corp Bond | 7.51% | 7.53% | 7.52% | 8.78% |
| 1 Month CD Rate | 4.95% | 4.94% | 5.55% | 7.07% |
| 3 Month CD Rate | 5.48% | 5.67% | 5.79% | 7.73% |
| 1 Year CD Rate | 5.88% | 5.86% | 6.45% | 8.35% |

| Currency Market | | | |
|-----------------|--------|----------|--------|
| Currency | 29-Oct | Prev_Day | Change |
| USD/INR | 70.73 | 70.96 | -0.23 |
| GBP/INR | 90.91 | 91.19 | -0.28 |
| EURO/INR | 78.44 | 78.81 | -0.37 |
| JPY/INR | 0.65 | 0.65 | 0.00 |

| Commodity Prices | | | | |
|--------------------|--------|--------|----------|----------|
| Commodity | 29-Oct | Wk Ago | Mth. Ago | Year Ago |
| NYMEX Crude(\$/bl) | 55.29 | 54.16 | 55.90 | 66.95 |
| Brent Crude(\$/bl) | 60.81 | 61.34 | 63.37 | 78.45 |
| Gold(\$/oz) | 1487 | 1488 | 1497 | 1229 |
| Gold(Rs./10 gm) | 38630 | 38173 | 37481 | 31784 |

Source: Thomson Reuters Eikon

*As on previous trading day

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Derivatives Market

- Nifty Oct 2019 Futures stood at 11,795.45, a premium of 8.60 points above the spot closing of 11,786.85. The turnover on NSE's Futures and Options segment rose to Rs. 12,36,632.72 crore on October 29, 2019, compared with Rs. 9,24,657.70 crore on October 25, 2019.
- The Put-Call ratio stood at 0.83 compared with the previous session's close of 0.93.
- The Nifty Put-Call ratio stood at 1.48 compared with the previous session's close of 1.21.
- Open interest on Nifty Futures stood at 17.1 million, compared with the previous session's close of 16.29 million.

Indian Debt Market

- Bond yields rose tracking the overnight surge in U.S. Treasury yields. In addition, fears over a fiscal slippage dampened market sentiment and kept investors on tenterhooks.
- Yield on the old 10-year benchmark paper (7.26% GS 2029) rose 1 bps to close at 6.69% compared with the previous close of 6.68% after trading in a range of 6.68% to 6.71%.
- Yield on the new 10-year benchmark paper (6.45% GS 2029) rose 2 bps to close at 6.52% compared with the previous close of 6.50% after trading in a range of 6.50% to 6.52%.
- Banks borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,882 crore (gross) on Oct 29, 2019 compared with borrowings of Rs. 4,152 crore (gross) on Oct 25, 2019. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 37,055 crore on Oct 25, 2019.

Currency Market Update

- The Indian rupee rose against the greenback following gains in the domestic equity market. Gains were extended as investor risk appetite improved amid signs of progress in trade talks between U.S. and China. The rupee rose 0.06% to close at Rs. 70.84 per dollar compared with the previous close of Rs. 70.88.
- Euro rose against the greenback as the latter remained under pressure ahead of the outcome of the U.S. Federal Reserve monetary policy review due on Oct 30, 2019. Euro was trading at \$1.1110, up 0.11% compared with the previous close of \$1.1098.

Commodity Market Update

- Gold prices fell as its safe-haven appeal dwindled amid hopes of a U.S.-China trade deal.
- Brent Crude prices rose amid signs of an easing in the U.S.-China trade dispute. However, expectations for a rise in U.S. crude inventories capped the gains.

International News

- According to media reports, U.K. will hold a general election in Dec 2019 for the first time since 1923 in a bid to resolve the Brexit paralysis. Lawmakers from parties across the U.K. Parliament voted to hold a nationwide poll on Dec 12, 2019.
- Data from the National Bureau of Statistics showed China's industrial profits declined at a faster pace in Sep 2019 as producer prices continued to fall. Industrial profits decreased 5.3% YoY, after easing 2% in Aug 2019. During Jan to Sep, profits earned by industrial firms declined 2.1% compared with a 1.7% drop in Jan to Aug period.





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**Thank you for
your time.**

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