

RELIANCE

MUTUAL
FUND

Markets for You

04 Sep 2018

Indices Performance

Global Indices	03-Sep	Prev_Day	Abs. Change	% Change [#]
Dow Jones	Closed	25,965	NA	NA
Nasdaq	Closed	8,110	NA	NA
FTSE	7,505	7,432	72	0.97
Nikkei	22,707	22,865	-158	-0.69
Hang Seng	27,713	27,889	-176	-0.63
Indian Indices	03-Sep	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	38,313	38,645	-333	-0.86
Nifty 50	11,582	11,681	-98	-0.84
Nifty 100	11,904	12,003	-99	-0.82
Nifty Bank	27,820	28,062	-242	-0.86
SGX Nifty	11,637	11,725	-88	-0.75
S&P BSE Power	2,115	2,141	-26	-1.22
S&P BSE Small Cap	17,164	17,193	-29	-0.17
S&P BSE HC	15,942	15,945	-3	-0.02

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
3-Sep	24.76	1.15	28.16	1.16
Month Ago	23.97	1.18	28.23	1.18
Year Ago	23.82	1.23	25.99	0.93

Nifty 50 Top 3 Gainers

Company	03-Sep	Prev_Day	% Change [#]
Dr.Reddy	2593	2492	4.07
Eicher Motors	28886	28060	2.94
Wipro	308	301	2.36

Nifty 50 Top 3 Losers

Company	03-Sep	Prev_Day	% Change [#]
Bajaj Finance	2724	2857	-4.64
HUL	1699	1780	-4.55
Power Grid	195	202	-3.47

Advance Decline Ratio

	BSE	NSE
Advances	1351	885
Declines	1399	966
Unchanged	219	85

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-2901	-4906
MF Flows**	-956	76718

*3rd Sep 2018; **30th Aug 2018

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	4.17% (Jul-18)	4.58% (Apr-18)	2.36% (Jul-17)
IIP	7.00% (Jun-18)	5.30% (Mar-18)	-0.30% (Jun-17)
GDP	8.20% (Jun-18)	7.70% (Mar-18)	5.60% (Jun-17)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets dropped down as U.S.-Canada talks on North American Free Trade Agreement ended without a resolution. The two countries will again meet next week to work out a deal. China's weak manufacturing sector data for Aug 2018 added to the woes. The sector saw the weakest growth since Jun 2017. Today (as of Sep 04), Asian markets opened lower as trade concerns weighed on the investor's sentiments. Investors remained worried about uncertainty of the future of the North American Free Trade Agreement (NAFTA) and a possible escalation of the U.S.-China trade war. Both Nikkei and Hang Seng were trading down 0.05% and 0.09%, respectively (as at 8.a.m. IST).
- As per the last close, European markets closed mixed. A softer pound led to sharp rise in U.K. shares. However, other markets of Europe fell on trade-related concerns after U.S.-Canada trade talks ended with no deal. China Aug 2018's weak manufacturing data and a holiday in the U.S. also weighed on markets.
- U.S. markets remained closed on Sep 3 for the Labor Day holiday.

Indian Equity Market

- Indian equity markets closed in the red as investors resorted to profit booking and global cues remained weak. U.S.-Canada trade talks on the North Atlantic Free Trade Agreement (NAFTA) ended without a resolution. Investors had hoped of a revamped NAFTA out of the talks but were disappointed. The two countries would meet again soon to continue talks. Also, the rupee's persistent weakness, falling to a new low on Sep 1, 2018, added to the woes.
- Key benchmark indices S&P BSE Sensex and Nifty 50 fell 0.86% and 0.84% to close at 38,312.52 and 11,582.35, respectively. S&P BSE Mid-Cap and S&P BSE Small Cap decreased 0.45% and 0.17%, respectively.
- On the BSE sectoral front, only three sectors gained and rest all fell. S&P BSE Telecom stood as the major gainer, up 0.54% followed by S&P BSE Consumer Durable and S&P BSE Metal that grew 0.39% and 0.26%, respectively. S&P BSE Fast Moving Consumer Goods was the major loser, down 2.14%, followed by S&P BSE Realty and S&P BSE Power, down 1.23% and 1.22%, respectively.

Domestic News

- RBI data showed businesses in India borrowed \$2.18 billion from overseas markets in Jul 2018 via external commercial borrowings, an increase of 74% from the year-ago period. Companies raised \$1.89 billion from foreign markets in Jul 2017. Of the total money raised, \$1.75 billion was from automatic route and rest from approval route.
- India's manufacturing sector grew moderately in Aug 2018 because of softened domestic demand, according to a private business survey. The private index came in at 51.7 in Aug from 52.3 in Jul 2018. A reading of over 50 indicates expansion and otherwise contraction.
- Around 343 infrastructure projects have over shot cost by Rs. 2.23 lakh crore because of delays among other reasons, according to reports. The projects are worth Rs. 150 crore or above each. The Ministry of Statistics and Programme Implementation is the monitoring authority of infrastructure projects worth Rs. 150 crore and above and the number of projects is 1,332. Of these, 343 reported cost overrun and 253 time escalation. The money spent on these projects till Apr 2018 is Rs. 6,63,109.75 crore, 35.85% of the anticipated cost.
- According to media reports, the construction arm of Larsen & Toubro has won orders worth Rs. 2,654 crore from Maharashtra State Road Development Corporation.
- According to media reports, Wipro has struck a deal worth of over \$1.5 billion with Alight Solutions. Under the 10-year agreement, Wipro will come up with a comprehensive suite of solutions and services to Alight Solutions that provides technology-enabled health, wealth, HR and finance solutions.
- According to media reports, Maruti Suzuki reported 3.4% decline in total sales for Aug 2018. The figure was 1,58,189 units compared with 1,63,701 in the same month last year.
- According to media reports, Bajaj Auto witnessed a 30% increase in total sales in Aug 2018 at 4,37,092 units as against 3,35,031 units in the same month last year.

FII Derivative Trade Statistics		03-Sep	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2451.07	3560.95	19081.03
Index Options	71231.24	69624.92	57175.17
Stock Futures	14028.01	15013.43	85945.02
Stock Options	8131.13	8113.93	4106.28
Total	95841.45	96313.23	166307.50

Derivative Statistics- Nifty Options			
	03-Sep	Prev_Day	Change
Put Call Ratio (OI)	1.55	1.48	0.07
Put Call Ratio(Vol)	1.01	1.02	-0.01

Debt Watch				
	03-Sep	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.33%	6.34%	6.37%	5.83%
CBLO	6.22%	6.40%	5.21%	4.70%
Repo	6.50%	6.50%	6.50%	6.00%
Reverse Repo	6.25%	6.25%	6.25%	5.75%
91 Day T-Bill	6.79%	6.77%	6.76%	6.09%
364 Day T-Bill	7.32%	7.28%	7.25%	6.23%
10 Year Gilt	8.00%	7.89%	7.76%	6.48%
G-Sec Vol. (Rs.Cr)	34881	23721	28593	71510
FBIL MIBOR	6.50%	6.54%	6.46%	5.90%
3 Month CP Rate	7.70%	7.80%	7.60%	6.55%
5 Year Corp Bond	8.80%	8.68%	8.64%	7.32%
1 Month CD Rate	6.97%	6.69%	6.69%	6.07%
3 Month CD Rate	7.27%	7.23%	7.03%	6.15%
1 Year CD Rate	8.04%	7.99%	7.96%	6.48%

Currency Market			
Currency	03-Sep	Prev_Day	Change
USD/INR	70.77	70.93	-0.16
GBP/INR	91.36	92.35	-0.99
EURO/INR	82.14	82.84	-0.69
JPY/INR	0.64	0.64	0.00

Commodity Prices				
Commodity	03-Sep	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	Closed	69.62	68.44	47.27
Brent Crude(\$/bl)	77.88	73.60	73.12	53.94
Gold(\$/oz)	1200	1211	1213	1325
Gold(Rs./10 gm)	30226	29869	29428	29742

Source: Thomson Reuters Eikon

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Derivatives Market

- Nifty Sep 2018 Futures settled at 11,641.75, a premium of 59.40 points, above the spot closing of 11,582.35. The turnover on NSE's Futures and Options segment improved to Rs. 6,07,405.41 on Sep 3 compared with Rs. 5,55,158.27 on Aug 31.
- The Put-Call ratio stood at 0.91, same as the previous session's close.
- The Nifty Put-Call ratio stood at 1.48 compared with the previous session's close of 1.55.
- Open interest on Nifty Futures stood at 25.95 million as against the previous session's close at 25.81 million.

Indian Debt Market

- Bond yields continued to rise as market sentiments remained dampened with rupee hitting a record low against the greenback yet again. On the other hand, oil prices continued to surge amid supply concerns from Iran. The plunge in the domestic currency and tensed oil market have sparked worries over rising inflation and possibility of further monetary tightening in the domestic market.
- Yield on the 10-year benchmark paper (7.17% GS 2028) rose 5 bps to close at 8.00% from the previous closing of 7.95% after trading in a range of 7.92% to 8.00%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,921 crore (gross) on Sep 3 compared with a borrowing of Rs. 5,301 crore (gross) on Aug 31. Sale of securities under the Reserve Bank of India's (RBI) reverse repo window stood at Rs. 50,107 crore on Aug 31.

Currency Market Update

- The Indian rupee plunged to a record low, surpassing the 71-mark with the surge in crude oil price, which raised concerns over the domestic economic outlook. The rupee dropped 0.31% to close at 71.21 per dollar from the previous close of 70.99.
- The euro improved against the greenback after the euro zone manufacturing growth for August came in line with the expectations, though it was the slowest in two years. Euro was last seen trading at 1.611, up 0.10% from the previous close of 1.1599.

Commodity Market Update

- Gold prices was nearly flat as the greenback gained amid the ongoing trade tension between U.S. and China.
- Brent crude prices surged amid rising tension on Iranian oil supplies.

International News

- The Central Bank of the Republic of Turkey pledged to take necessary action to support price stability after inflation witnessed the sharpest rise in consumer prices in 15 years. Data from the Turkish Statistical Institute showed that inflation surged 17.9% on a yearly basis in Aug 2018 from 15.85% in the previous month.
- Survey data from IHS Markit showed that the manufacturing activity in euro zone continued to strengthen in Aug 2018. The euro zone PMI stood at 54.6 in Aug 2018 compared to 55.1 in Jul 2018. Germany's IHS Markit/BME manufacturing PMI stood at 55.9 in Aug 2018 compared to 56.9 in Jul 2018. The French factory PMI stood at 53.5 in Aug 2018 compared to 53.3 in Jul 2018.



Thank you for
your time.