

Indices Performance

Global Indices	05-Sep	Prev_Day	Abs. Change	% Change [#]
Dow Jones	Closed	18,492	NA	NA
Nasdaq	Closed	5,250	NA	NA
FTSE	6,879	6,895	-15	-0.22
Nikkei	17,038	16,926	112	0.66
Hang Seng	23,650	23,267	383	1.65
Indian Indices	02-Sep	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	28,532	28,423	109	0.38
Nifty 50	8,810	8,775	35	0.40
Nifty 100	9,022	8,988	34	0.38
Nifty Bank	19,883	19,789	94	0.48
SGX Nifty	8,841	8,818	23	0.26
S&P BSE Power	2,092	2,079	13	0.61
S&P BSE Small Cap	12,644	12,599	45	0.36
S&P BSE HC	16,233	16,122	111	0.69

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
2-Sep	20.94	1.37	24.15	1.22
Month Ago	20.73	1.39	23.58	1.27
Year Ago	20.37	1.44	21.38	1.53

Nifty 50 Top 3 Gainers

Company	02-Sep	Prev_Day	% Change [#]
Adani Ports & SEZ	268	259	3.67
Bank of Baroda	166	161	3.16
Bharti Airtel	319	311	2.59

Nifty 50 Top 3 Losers

Company	02-Sep	Prev_Day	% Change [#]
Coal India	332	338	-1.69
RIL	1013	1029	-1.54
ACC	1670	1688	-1.07

Advance Decline Ratio

	BSE	NSE
Advances	1505	892
Declines	1214	688
Unchanged	176	86

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-382	41391
MF Flows**	107	12353

*2nd Sep 2016; **1st Sep 2016

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	3.55% (Jul-16)	0.79% (Apr-16)	-4.00% (Jul-15)
IIP	2.10% (Jun-16)	0.30% (Mar-16)	4.20% (Jun-15)
GDP	7.10 (Jun-16)	7.90 (Mar-16)	7.50 (Jun-15)

Global Indices

- All Asian markets closed in the green after the U.S. jobs data for Aug turned out to be weaker than expected, which came as relief for investors who were worried about an interest rate surge by the U.S. Federal Reserve. Today (As on Sep 06), Asian market opened marginally higher as investors awaited Reserve Bank of Australia's monetary policy meeting due later in the day. Increase in crude oil prices after Saudi Arabia and Russia signed a joint statement on the oil market at the G-20 summit in China had a positive impact on investors. Both Nikkei Average and Hang Seng traded up 0.19% and 0.13%, respectively (as at 8.00 a.m IST).
- As per the last close, European market closed mixed. Increase in crude oil prices after Saudi Arabia and Russia signed a joint statement on the oil market at the G-20 summit in China had a positive impact on investors. However, composite PMI of eurozone was below expectation and lowest since Jan 2015 which weighed on investor's sentiments.
- U.S. market remained closed on Sep 05 on account of Labour Day Holiday.

Indian Equity Market

- Indian equity market ended higher with stocks getting a boost in the second half, primarily led by rising automobile shares following strong sales growth in Aug. However, gains were restricted as investors stayed cautious ahead of the announcement of the U.S. jobs data, due later in the day. The data is supposed to decide the fate of interest rate hike by the U.S. Federal Reserve in the near future. The market played safe also because of the upcoming long holiday weekend.
- Key benchmark indices S&P BSE Sensex and Nifty 50 grew 0.38% and 0.40% to close at 28,532.11 points and 8,809.65 points, respectively. S&P BSE MidCap and S&P BSE SmallCap went up 0.49% and 0.36%, respectively.
- On the BSE sectoral front, most of the indices closed in the green. S&P BSE Telecom, up 1.48%, was the top gainer, followed by S&P BSE Auto (1.01%), S&P BSE Realty (0.95%), S&P BSE S&P BSE Consumer Discretionary Goods and Services (0.71%), and S&P BSE Healthcare (0.69%). S&P BSE Energy (-0.65%) underwent the major setback, while S&P BSE Metal (-0.29%), S&P BSE IT (-0.21%), and S&P BSE Capital Goods (-0.10%) were the other stocks to finish in the red.

Domestic News

- Data from the capital market regulator Securities and Exchange Board of India (SEBI) showed that corporate organisations in India raised Rs. 71,165 crore through private placement of corporate debt securities or bonds in Aug, which was the highest in 16 months. Corporate organisations in the same period of the previous year raised Rs. 46,564 crore in the same period of the previous year. This was the highest amount of money raised by Indian companies in a single month since Apr 2015 when firms raised Rs. 84,807 crore.
- The Reserve Bank of India eased norms for stressed assets by allowing banks to sell these assets to other banks, non-banking financial companies (NBFCs) or financial institutions. The objective of the move is to ensure effective and better realisation of stressed assets by widening the scope of those who can participate in the process. However, banks will have to make provisions even when they sell stressed assets to asset reconstruction companies.
- The Ministry of Labour and Employment is considering proposal of a voluntary pension scheme devised by the Employees' Provident Fund Organisation (EPFO). In this scheme, workers can put in money voluntarily that would be managed by EPFO. Employers can also make voluntary contribution for the welfare of employees.
- Cadila Healthcare has received an Establishment Inspection Report (EIR) for its manufacturing plant in Ahmadabad following an assessment by the U.S. Food and Drug Administration (USFDA).
- Larsen & Toubro's construction business has bagged orders worth Rs. 1,458 crore across various business segments.
- Bajaj Auto has reported a decline of 5% YoY in total sales in Aug 2016. This was due to decline in motorcycle sales and export by 4% and 31% YoY, respectively.

FII Derivative Trade Statistics	02-Sep		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2042.38	1678.68	29683.45
Index Options	43716.68	42910.76	68520.40
Stock Futures	6595.38	7000.48	57872.13
Stock Options	5115.60	5098.01	5097.75
Total	57470.04	56687.93	161173.73

Derivative Statistics- Nifty Options			
	02-Sep	Prev_Day	Change
Put Call Ratio (OI)	1.13	1.11	0.02
Put Call Ratio(Vol)	1.21	1.24	-0.03

Debt Watch				
	02-Sep	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.37%	6.38%	6.38%	7.11%
CBLO	5.12%	6.44%	6.36%	7.19%
Repo	6.50%	6.50%	6.50%	7.25%
Reverse Repo	6.00%	6.00%	6.00%	6.25%
91 Day T-Bill	6.53%	6.50%	6.51%	7.11%
364 Day T-Bill	6.64%	6.70%	6.64%	7.49%
10 Year Gilt	7.12%	7.13%	7.17%	7.75%
G-Sec Vol. (Rs.Cr)	58197	50523	73536	37820
1 Month CP Rate	6.79%	6.79%	6.95%	7.52%
3 Month CP Rate	6.98%	6.99%	7.21%	7.81%
5 Year Corp Bond	7.52%	7.55%	7.62%	8.34%
1 Month CD Rate	6.55%	6.50%	6.50%	7.42%
3 Month CD Rate	6.64%	6.66%	6.63%	7.51%
1 Year CD Rate	7.22%	7.23%	7.24%	7.83%

Currency Market			
Currency	02-Sep	Prev_Day	Change
USD/INR	66.84	66.95	-0.11
GBP/INR	88.70	88.05	0.65
EURO/INR	74.80	74.66	0.14
JPY/INR	0.65	0.65	0.00

Commodity Prices				
Commodity	05-Sep	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	44.39	46.97	41.83	46.30
Brent Crude(\$/bl)	46.67	47.74	42.07	45.87
Gold(\$/oz)	1326	1323	1335	1119
Gold(Rs./10 gm)	30761	31066	31283	26585

Source: ICRON Research

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Derivatives Market

- Nifty Sep 2016 Futures were at 8,840.15 points, a premium of 30.50 points, over the spot closing of 8,809.65 points. The turnover on NSE's Futures and Options segment went down from Rs. 4,83,159.82 crore on Sep 1 to Rs. 2,09,158.21 crore on Sep 2.
- The Put-Call ratio stood at 1.02, compared with the previous session's close of 0.98.
- The Nifty Put-Call ratio stood at 1.13, compared with the previous session's close of 1.11.
- The open interest on Nifty Futures stood at 34.76 million compared with the previous session's close of 35.19 million.

Indian Debt Market

- Bonds yields found support on strong demand seen in the new 10-year paper auction, but closed static because investors remained cautious ahead of the U.S. monthly jobs data.
- Yield on 10-year benchmark bond (7.59% GS 2026) closed flat at 7.12% compared with the previous close. During the session, bond yields moved in the region of 7.10% to 7.13%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 4,740 crore (gross), compared with gross borrowing of Rs. 3,753 crore on Sep 1. Sale of securities under Reserve Bank of India (RBI)'s reverse repo window stood at Rs. 8,237 crore on Sep 1.
- Banks borrowed Rs. 200 crore under the central bank's Marginal Standing Facility on Sep 1 compared with Rs. 12 crore borrowed on Aug 31.

Currency Market Update

- Indian rupee strengthened against the greenback after disappointing U.S. factory activity data lowered demand for the greenback.
- The euro rose marginally against the greenback after U.S. jobs data for Aug came weaker than market expectations. However, concerns that the the U.S. Federal Reserve may still hike interest rates in Nov or Dec wiped out most of the gains.

Commodity Market Update

- Gold prices traded higher as lower than expected U.S. non-farm payroll data for Aug reduced the likelihood of an interest rate hike by the U.S. Federal Reserve.
- Brent Crude prices gained strength after Saudi Arabia and Russia joined hands to stabilize oil markets.

International News

- Data from the Labor Department showed that U.S. non-farm payroll employment grew 151,000 jobs in Aug 2016 after surging by an upwardly revised 275,000 jobs (previously 255,000 jobs) in Jul 2016. However, the unemployment rate stood unchanged at 4.9% in Aug.
- A report from the Institute for Supply Management showed that Purchasing Managers' Index (PMI) of the U.S. manufacturing sector slowed down in Aug 2016. The index unexpectedly decreased to 49.4 in Aug from 52.6 in Jul 2016.
- Results of a survey by Markit Economics showed that U.K. construction activities contracted marginally in Aug 2016. The PMI index rose to 49.2 in Aug from 45.9 in Jul 2016. The U.K. manufacturing sector is moving towards stabilization providing hopes that the near-term fallout from the "Brexit" uncertainty will prove less vulnerable.