

RELIANCE

MUTUAL
FUND

Markets for You

07 Sep 2017

Indices Performance

Global Indices	06-Sep	Prev_Day	Abs. Change	% Change [#]
Dow Jones	21,808	21,753	54	0.25
Nasdaq	6,393	6,376	18	0.28
FTSE	7,354	7,373	-19	-0.25
Nikkei	19,358	19,386	-28	-0.14
Hang Seng	27,614	27,741	-128	-0.46
Indian Indices	06-Sep	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	31,662	31,810	-148	-0.46
Nifty 50	9,916	9,952	-36	-0.36
Nifty 100	10,304	10,333	-29	-0.28
Nifty Bank	24,279	24,328	-49	-0.20
SGX Nifty	9,956	9,963	-7	-0.07
S&P BSE Power	2,255	2,260	-5	-0.24
S&P BSE Small Cap	16,255	16,193	62	0.38
S&P BSE HC	13,187	13,367	-181	-1.35

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
6-Sep	23.60	1.24	25.88	0.94
Month Ago	24.29	1.21	25.61	0.96
Year Ago	21.37	1.34	24.52	1.20

Nifty 50 Top 3 Gainers

Company	06-Sep	Prev_Day	% Change [#]
Indiabulls HFC	1264	1241	1.89
Hindalco	246	242	1.61
Ultratech Cem	4150	4098	1.28

Nifty 50 Top 3 Losers

Company	06-Sep	Prev_Day	% Change [#]
Sun Pharma	474	492	-3.58
Bosch	21662	22236	-2.58
ITC	276	283	-2.53

Advance Decline Ratio

	BSE	NSE
Advances	1330	854
Declines	1249	835
Unchanged	139	69

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-226	42847
MF Flows**	719	70914

*6th Sep 2017; **31st Aug 2017

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	1.88% (Jul-17)	3.85% (Apr-17)	0.63% (Jul-16)
IIP	-0.10% (Jun-17)	4.10% (Mar-17)	8.00% (Jun-16)
GDP	6.10% (Mar-17)	7.00% (Dec-16)	9.20% (Mar-16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets dropped amid continuing concerns between the U.S. and North Korea. Hurricane Irma, said to be approaching Florida, also lowered investor confidence. Meanwhile, investors speculated if the European Central Bank would throw light on the timing of exit from its accommodative fiscal policy, which weighed on markets' sentiment. The central bank is scheduled to meet later during the week. Today (As of Sep 7), Asian markets opened higher following rise on the Wall Street overnight after U.S. debt limit deal. Both Nikkei and Hang seng grew 0.50% and 0.47%, respectively as at (8.a.m. IST).
- As per the last close, European market ended on a mixed note. Investors remained cautious amid tensions between North Korea and U.S. Meanwhile, they awaited policy decision from the European Central Bank.
- As per the last close, U.S. market ended higher amid news that U.S. President has agreed to support a measure that would raise the debt ceiling and fund the government for three months.

Indian Equity Market

- Indian equity markets closed in the negative terrain amid lingering geopolitical concern between the U.S. and North Korea. Weak cues from the other global peers and lack of any major domestic trigger also kept the market sentiment subdued.
- Key benchmark indices S&P BSE Sensex and Nifty 50 fell 0.46% and 0.36% to close at 31,661.97 and 9,916.20, respectively. However, S&P BSE Mid-Cap and S&P BSE Small-Cap moved up 0.17% and 0.38%, respectively.
- On the BSE sectoral front, most of the indices closed in the red barring S&P BSE Metal (0.67%), S&P BSE Basic Materials (0.55%), S&P BSE Finance (0.20%), S&P BSE Energy (0.19%), S&P BSE Realty (0.16%), and S&P BSE Consumer Discretionary Goods & Services (0.09%). Meanwhile, S&P BSE Healthcare (-1.35%) stood as the major loser followed by S&P BSE FMCG (-1.07%) and S&P BSE IT (-0.64%). FMCG sector was impacted on reports of downgrade of one of the major player by a couple of brokerage firms.

Domestic News

- The Securities and Exchange Board of India (SEBI) has barred 19 domestic and foreign entities from securities markets for manipulation in issuances of global depository receipts (GDR). Also, the regulator has warned several others including foreign institutional investors. SEBI has been probing misuse of GDRs for routing black money back to India. It has put role of more than 50 individuals and companies under scanner.
- The exporters have appealed to the government for absolute exemption on payment of Goods and Services Tax (GST). The exporters stated that the time it takes to get reimbursements under the current mechanism is resulting in a working capital crunch. As per the industry claims, approximately Rs. 1.85 lakh crore of working capital is expected to get stuck due to the implementation of GST on an annual basis. Also, several exporters stated that they have already begun facing capital shortage and are facing turn away orders.
- SEBI has imposed ban on eight entities from the securities market for 10 years in a case wherein the directors of a stock broking firm supposedly collected Rs. 1,200 crore from the public, illegally. While the regulator has restrained them from raising fresh funds from the public for 10 years, they will also have to pay back the money collected within three months along with interest.
- Coal India has announced its 89 projects are running behind its respective schedule due to delay in green clearances, and law and order problems. Out of 89 delayed projects, 62 are mining projects and 27 are non-mining projects.
- Maruti Suzuki expects double digit sales growth in next three years and to meet its goal of selling 2 million vehicles a year by 2020.
- MRF Limited with its latest and premium tyre Perfinza has taken India to luxury tyre market. MRF is the first Indian company whose product is approved by a leading global luxury car manufacturer.
- Ashok Leyland Defence Systems (ALDS) has signed a Memorandum of Understanding (MoU) on cooperation with Russia-based Rosoboronexport (ROE) and an Indian firm ELCOM Group to provide tracked vehicle solutions to Indian armed forces.

FII Derivative Trade Statistics	06-Sep		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	824.50	744.47	13826.13
Index Options	34610.75	33479.83	66015.70
Stock Futures	6411.79	6378.48	52766.99
Stock Options	3395.62	3359.52	3319.31
Total	45242.66	43962.30	135928.13

Derivative Statistics- Nifty Options	06-Sep	Prev_Day	Change
Put Call Ratio (OI)	1.33	1.35	-0.01
Put Call Ratio(Vol)	1.07	1.12	-0.05

Debt Watch	06-Sep	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.83%	5.85%	5.90%	6.39%
CBLO	5.82%	5.66%	5.24%	6.42%
Repo	6.00%	6.00%	6.00%	6.50%
Reverse Repo	5.75%	5.75%	5.75%	6.00%
91 Day T-Bill	6.08%	6.11%	6.10%	6.55%
364 Day T-Bill	6.22%	6.24%	6.19%	6.66%
10 Year Gilt	6.51%	6.54%	6.44%	6.92%
G-Sec Vol. (Rs.Cr)	55818	27676	60615	70696
1 Month CP Rate	6.48%	6.38%	6.41%	6.84%
3 Month CP Rate	6.64%	6.57%	6.55%	6.99%
5 Year Corp Bond	7.11%	7.13%	7.11%	7.52%
1 Month CD Rate	6.10%	6.04%	6.13%	6.52%
3 Month CD Rate	6.14%	6.17%	6.19%	6.64%
1 Year CD Rate	6.50%	6.49%	6.48%	7.24%

Currency Market	06-Sep	Prev_Day	Change
USD/INR	64.21	64.12	0.10
GBP/INR	83.64	82.82	0.82
EURO/INR	76.54	76.29	0.25
JPY/INR	0.59	0.59	0.00

Commodity Prices	06-Sep	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	49.08	45.91	49.52	44.80
Brent Crude(\$/bl)	55.02	52.58	52.97	46.30
Gold(\$/oz)	1334	1308	1258	1350
Gold(Rs./10 gm)	30205	29601	28554	31030

Source: ICRON Research

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty Sep 2017 Futures were at 9,935.35, a premium of 19.15 points above the spot closing of 9,916.20. The turnover on NSE's Futures and Options segment went up from Rs. 3,84,640.64 crore on Sep 5 to Rs. 5,32,514.39 crore on Sep 6.
- The Put-Call ratio stood at 0.80 against previous session's close of 0.94.
- The Nifty Put-Call ratio stood at 1.33 against previous session's close of 1.35.
- The open interest on Nifty Futures stood at 19.65 million as against previous session's close of 19.40 million.

Indian Debt Market

- Bond yields rose as investors deferred purchases amid uncertainty on the near-term outlook for the domestic papers. Investors also remained cautious ahead of European Central Bank's meeting on Sep 7 and U.S. Federal Reserve's policy meet later in the month.
- Yield on the 10-year benchmark paper (6.79% GS 2027) rose 1 bps to close at 6.51% as against the previous close of 6.50%. During the session, bond yields traded in the range of 6.47% and 6.51%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 1,790 crore (gross) on Sep 6 compared with borrowings of Rs. 1,635 crore (gross) on Sep 5. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 4,318 crore on Sep 5.
- Banks borrowed Rs. 25 crore under the central bank's Marginal Standing Facility on Sep 5 compared with nil borrowing on Sep 4.

Currency Market Update

- The Indian rupee strengthened against the greenback as reduced chances of a rate hike by the U.S. Federal Reserve offset the losses due to weak domestic equity market and ongoing geopolitical tensions between the U.S. and North Korea. The rupee rose 0.04% to close at 64.10 from the previous closing of 64.12.
- The euro strengthened against the greenback after an U.S. policymaker suggested to remain cautious over rate hike. Euro was trading at \$1.1933, up 0.18% compared with the previous close of \$1.1912.

Commodity Market Update

- Gold prices traded one-month high amid growing tensions between the U.S. and North Korea.
- Brent crude prices continued to recover as U.S. oil refineries continued to resume operations post Hurricane Harvey.

International News

- According to a report from the Commerce Department, U.S. factory orders missed market expectations and fell 3.3% in Jul 2017 as against a gain of upwardly revised 3.2% in Jun 2017 (3.0% originally reported). The downside reflects steep drop in orders for transportation equipment.
- According to a report from the IHS Markit, Germany's headline construction Purchasing Managers' Index declined to 54.9 in Aug 2017 from 55.8 in Jul 2017.
- A report from Destatis showed that Germany's factory orders missed market expectations and fell 0.7% MoM in Jul 2017 as against a revised 0.9% gain in Jun 2017. This marked the first decline in three months. While domestic orders fell 1.6%, foreign orders remained flat in Jul.

Thank you for
your time.