

Indices Performance

Global Indices	07-Sep	Prev_Day	Abs. Change	% Change [#]
Dow Jones	Closed	16,102	NA	NA
Nasdaq	Closed	4,684	NA	NA
FTSE	6,075	6,043	32	0.52
Nikkei	17,860	17,792	68	0.38
Hang Seng	20,584	20,841	-257	-1.23
Indian Indices	07-Sep	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	24,894	25,202	-308	-1.22
CNX Nifty	7,559	7,655	-96	-1.26
CNX 100	7,692	7,805	-113	-1.44
Bank Nifty	15,790	16,129	-339	-2.10
SGX Nifty	7,582	7,649	-67	-0.88
S&P BSE Power	1,697	1,730	-33	-1.92
S&P BSE Small Cap	10,419	10,605	-187	-1.76
S&P BSE HC	16,696	17,136	-440	-2.57

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
7-Sep	19.75	1.48	20.95	1.56
Month Ago	22.59	1.29	23.61	1.40
Year Ago	18.69	1.25	21.15	1.25

Nifty Top 3 Gainers

Company	07-Sep	Prev_Day	% Change [#]
Tech Mahindra	538	529	1.64
HDFC	1155	1142	1.18
Yes Bank	651	647	0.54

Nifty Top 3 Losers

Company	07-Sep	Prev_Day	% Change [#]
NMDC Ltd.	94	98	-4.48
Axis Bank	450	468	-3.88
Vedanta	90	93	-3.65

Advance Decline Ratio

	BSE	NSE
Advances	659	295
Declines	2016	1234
Unchanged	99	57

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1118	23306
MF Flows**	299	48632

*7th Sep 2015; **1st Sep 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-4.05% (Jul-15)	-2.43% (Apr-15)	5.41% (Jul-14)
IIP	3.80% (Jun-15)	2.50% (Mar-15)	4.30% (Jun-14)
GDP	7.00 (Jun-15)	7.50 (Mar-15)	6.70 (Jun-14)

Global Indices

- Asian markets continued to remain in negative terrain amid lingering uncertainty over the timing of an interest rate hike by the U.S. Federal Reserve. Market sentiments also dampened after China lowered its growth rate for 2014 to 7.3% against the previously released figure of 7.4%. Today, (as on Tuesday) bourses traded higher ahead of fresh data from China, due later during the day. Buying interest found support following a statement from Shanghai Stock Exchange which stated that the country's stock exchanges are thinking about a "circuit breaker" system which may keep a lid on market volatility. Hang Seng was trading up 0.25% and Nikkei Average was trading down 0.69% (as at 8.00 a.m IST).
- As per last closing, European markets rose with stocks of a key commodity trader and miner of the nation soaring after it unveiled a debt revamp plan. Nonetheless, concerns over weakness in Chinese markets restricted the gains.
- Wall Street remained closed on the occasion of Labour Day.

Indian Equity Market

- Indian equity markets witnessed selling pressure as concerns over Chinese economic slowdown, despite supportive measures by the policymakers and regulators of the nation, weighed on investor sentiments. Bourses fell further as mixed U.S. jobs data for August increased worries over the Fed's stance on interest rate.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 1.22% and 1.26% to close at 24,893.81 and 7,558.80 points, respectively. S&P BSE Mid-Cap and S&P BSE Small-Cap fell 2.19% and 1.76%, respectively.
- The overall market breadth on BSE was weak with 2,016 scrips declining and 659 scrips advancing. A total of 99 scrips remained unchanged.
- On the BSE sectoral front, all the indices closed in red. S&P BSE Healthcare was the major laggard, down 2.57%, followed by S&P BSE Metal and S&P BSE Bankex, which fell 2.31% and 2.10% respectively. The Metal sector weakened on concerns that sluggish economic growth in China would hurt export demand going forward. Stocks of healthcare companies fell as investors booked profits at higher levels.

Domestic News

- According to Moody's, the Reserve Bank of India's decision to designate only two lenders, State Bank of India and ICICI Bank, as systemically important is credit negative for the Indian banking industry. Moody's added that the Central Bank's implementation of its domestic systemically important banks (D-SIBs) framework appears less stringent than that of other jurisdictions and opined that the move is related to high capital stress in Indian banks.
- G20 and the Organization of Economic Cooperation and Development announced new Corporate Governance Principles for listed companies and regulators in all member countries including India. The objective is to safeguard minority shareholders' interests and promote capital markets.
- According to the Minister of State for Fertilisers and Chemicals, the Central Government is considering preparing an "action plan" for transferring the fertiliser subsidy directly to farmers. The Minister also underlined the importance of creating awareness among farmers on using bio-fertilizers instead of chemical fertilizers.
- According to the World Economic Forum, India has been ranked very low, mostly in the bottom half, globally on most of the parameters for inclusive growth and development.
- According to the International Monetary Fund Chief, India's GDP can expand by a whopping 27% if the number of female workers increases to the same level as that of men.
- The Indian Patent Office has denied Pfizer a patent on its rheumatoid arthritis drug, Tofacitinib.
- JSW Energy Ltd. is all set to acquire Bina Thermal Power from Jaiprakash Power Ventures Ltd. for Rs. 3,500 crore.
- Reliance Infrastructure arm, Reliance Defence, has signed a MoU with Abu Dhabi Ship Building for the production of naval, military and commercial vessels.

FII Derivative Trade Statistics	07-Sep		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2565.34	2922.29	20630.16
Index Options	19134.87	18499.25	84006.17
Stock Futures	2626.69	2137.09	43715.78
Stock Options	2060.47	2104.84	1733.92
Total	26387.37	25663.47	150086.03

Derivative Statistics- Nifty Options	07-Sep	Prev_Day	Change
Put Call Ratio (OI)	0.95	0.96	-0.01
Put Call Ratio(Vol)	0.93	0.93	0.00

Debt Watch	07-Sep	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.10%	7.13%	7.12%	7.81%
CBLO	7.18%	7.16%	6.78%	7.40%
Repo	7.25%	7.25%	7.25%	8.00%
Reverse Repo	6.25%	6.25%	6.25%	7.00%
91 Day T-Bill	7.20%	7.15%	7.40%	8.57%
364 Day T-Bill	7.46%	7.51%	7.55%	8.62%
10 Year Gilt	7.80%	7.78%	7.81%	8.52%
G-Sec Vol. (Rs.Cr)	31565	27972	26185	24828
1 Month CP Rate	7.61%	7.52%	7.49%	8.75%
3 Month CP Rate	7.85%	7.81%	7.80%	9.02%
5 Year Corp Bond	8.43%	8.36%	8.44%	9.32%
1 Month CD Rate	7.43%	7.29%	7.30%	8.70%
3 Month CD Rate	7.49%	7.49%	7.49%	8.72%
1 Year CD Rate	7.85%	7.83%	7.89%	9.06%

Currency Market	07-Sep	Prev_Day	Change
USD/INR	66.74	66.40	0.34
GBP/INR	101.36	101.19	0.17
EURO/INR	74.27	73.89	0.38
JPY/INR	0.56	0.56	0.00

Commodity Prices	07-Sep	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	46.02	49.20	43.87	93.32
Brent Crude(\$/bl)	45.87	48.51	47.74	99.36
Gold(\$/oz)	1119	1134	1094	1269
Gold(Rs./10 gm)	26401	26556	24668	27292

Source: ICRON Research

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Derivatives Market

- Nifty August 2015 Futures were at 7,574.5, a premium of 15.70 points against the spot closing of 7,558.80 points. The turnover on NSE's Futures and Options segment fell from Rs. 2,31,943.75 crore on September 4 to Rs. 1,74,849.08 crore on September 7.
- The Put-Call ratio stood at 0.90, compared to the previous session's close of 0.89.
- The Nifty Put-Call ratio stood at 0.95, compared to the previous session's close of 0.96.
- The open interest on Nifty Futures stood at 25.04 million compared to the previous session's close of 24.54 million.

Indian Debt Market

- Bond yields rose as volatility in global financial markets weighed on emerging market assets. Meanwhile U.S. jobs data for August led increased uncertainty over the interest rate outlook in the U.S. region. Investors were also waiting for the monetary policy decision of the U.S. Federal Reserve and the Reserve Bank of India (RBI).
- The yield on the 10-year benchmark bond, 7.72% GS 2025, rose by 5 bps to close at 7.80% compared to the previous close of 7.75%. The paper moved in the range of 7.75% to 7.80% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 2,246 crore (gross) against Rs. 3,617 crore borrowed on September 4. Sale of securities by the RBI under the reverse repo window stood at Rs. 4,062 crore on September 4. Net borrowings by banks stood at Rs. 5,167 crore on September 5.

Currency Market Update

- The rupee weakened against the dollar, tracking losses in domestic equity markets. Persistent dollar demand from banks and importers also weighed on the rupee. The domestic currency fell by 0.54% to close at 66.82 compared to the previous close of 66.46.
- The euro weakened against the dollar after mixed U.S. jobs data for August increased uncertainty over the interest rate outlook in the U.S. region. The euro was trading marginally higher at \$1.1156, compared to the previous close of \$1.1146.

Commodity Market Update

- Gold prices fell after mixed U.S. payrolls data failed to provide any future clues on the timing of a rate hike by the U.S. Federal Reserve.
- Brent crude prices fell on concerns over weak Chinese economy and uncertainty over a rate hike by the Federal Reserve.

International News

- According to the National Bureau of Statistics, China has revised its annual economic growth rate in 2014 to 7.3% from the previously released figure of 7.4%. Gross Domestic Product stood at 63.6 trillion yuan (\$10.00 trillion) last year, down 32.4 billion yuan from the initial estimate.
- Data from Destatis showed that Germany's industrial production expanded at the fastest pace in seven months in July, driven by strong growth in construction. Industrial production rose 0.7% on a monthly basis, reversing a revised 0.9% drop in June. The decline for June was revised from -1.4%.
- The U.S. in the G-20 meet urged China to let its exchange rate be determined by market forces and refrain from competitive devaluation.