

RELIANCE

MUTUAL
FUND

Markets for You

08 Sep 2017

Indices Performance

Global Indices	07-Sep	Prev_Day	Abs. Change	% Change [#]
Dow Jones	21,785	21,808	-23	-0.10
Nasdaq	6,398	6,393	5	0.07
FTSE	7,397	7,354	43	0.58
Nikkei	19,397	19,358	39	0.20
Hang Seng	27,523	27,614	-91	-0.33
Indian Indices	07-Sep	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	31,663	31,662	1	0.00
Nifty 50	9,930	9,916	14	0.14
Nifty 100	10,328	10,304	24	0.23
Nifty Bank	24,305	24,279	26	0.11
SGX Nifty	9,967	9,956	11	0.11
S&P BSE Power	2,260	2,255	5	0.22
S&P BSE Small Cap	16,339	16,255	83	0.51
S&P BSE HC	13,256	13,187	70	0.53

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
7-Sep	23.69	1.23	25.89	0.94
Month Ago	24.24	1.21	25.67	0.96
Year Ago	21.38	1.34	24.45	1.20

Nifty 50 Top 3 Gainers

Company	07-Sep	Prev_Day	% Change [#]
Indiabulls HFC	1316	1264	4.12
Vedanta	327	318	2.69
Eicher Motors	32862	32083	2.43

Nifty 50 Top 3 Losers

Company	07-Sep	Prev_Day	% Change [#]
BPCL	524	535	-2.02
ITC	270	276	-1.92
Tata Motors-DVR	212	215	-1.49

Advance Decline Ratio

	BSE	NSE
	Advances	1406
Declines	1177	750
Unchanged	153	69

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1288	41559
MF Flows**	385	72076

*7th Sep 2017; **5th Sep 2017

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	1.88% (Jul-17)	3.85% (Apr-17)	0.63% (Jul-16)
IIP	-0.10% (Jun-17)	4.10% (Mar-17)	8.00% (Jun-16)
GDP	6.10% (Mar-17)	7.00% (Dec-16)	9.20% (Mar-16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian markets closed mixed although U.S. and European markets gained overnight. Markets reacted positively to news that the U.S. President has given his nod to a move that would extend U.S.'s debt ceiling till Dec 2017 and sponsor the government for three months. Meanwhile, investors kept an eye on the European Central Bank's meeting later during the day, to find out if the central bank chief would hint at winding down the bank's quantitative easing programme some time this year. Today (As of Sep 8), Asian markets opened on a mixed note as Japan's economic growth in the Jun quarter came well below preliminary reading and ahead of China's trade data. While Nikkei fell 0.26%, Hang Seng grew 0.51% as at (8.a.m. IST).
- As per the last close, European market started on a positive note but pared some gains following negative start on the Wall Street overnight. The European Central Bank (ECB) left its interest rates and asset purchases unchanged and retained its downward bias on asset purchases.
- As per the last close, U.S. market ended on a mixed note after hovering between gains and losses during the session.

Indian Equity Market

- After witnessing a volatile session, Indian equity markets inched up on positive commencement of European market as investors remained optimistic ahead of the European Central Bank policy meeting. However, upside was limited amid geopolitical concerns in North Korea.
- Key benchmark indices S&P BSE Sensex remained flat and closed at 31,662.74 while Nifty 50 inched up 0.14% to close at 9,929.90. However, S&P BSE Mid-Cap and S&P BSE Small-Cap moved up 0.76% and 0.51%, respectively.
- The overall market breadth on BSE was strong with 1,406 scrips advancing and 1,177 scrips declining. A total of 153 scrips remained unchanged.
- On the BSE sectoral front, most of the indices closed in the green barring S&P BSE Telecom (-0.75%), S&P BSE Energy (-0.41%), S&P BSE Oil & Gas (-0.39%), and S&P BSE FMCG (-0.23%). Meanwhile, S&P BSE Metal (1.41%) topped the chart followed by S&P BSE Auto (0.85%) and S&P BSE Basic Materials (0.79%).

Domestic News

- According to a report from the Reserve Bank of India, overall digital transactions in Aug 2017 stood at 883 million compared with approximately 860 million in Jul 2017 and 844 million in Jun 2017. This marks the closest figure of 893 million that was posted in Mar 2017. The upside is driven by the implementation of Goods and Services Tax (GST) and the early discount and festive season sale offered during the month.
- According to a major rating agency, the broking industry could witness revenues of Rs. 18,000 crore-Rs. 19,000 crore in FY18, registering a growth range of 15%-20%. This is expected to come on the wake of healthy volume growth and an increase in share of the cash segment. The rating agency expects volume growth in the range of 20% to 25% in FY18 driven by positive investor sentiment.
- According to Niti Ayog, electric vehicles trend is set to grow in India and aims to reach zero emission by 2040. Electric vehicles sales in the country are expected to be 7.30 million by 2030 and 30.81 million by 2040. India sold only 25,000 units of electric vehicles in FY17, significantly up from 16,000 units sold two years ago.
- Wipro has announced that it has bagged a new 5-year deal from global stainless steel maker Outokumpu. Wipro will provide applications management services to the stainless steel-maker. However, the financial details of the deal were not disclosed yet.
- Infosys has announced opening of its office in Amsterdam to strengthen its digital technology services in the Dutch market. Currently, the company has more than 20 clients and more than 1,100 employs in Netherlands.
- Nestle announced that in order to focus on performing brands it is consolidating its product portfolio. The company has already introduced 43 products following the Maggi crisis about two years ago. Also, as a part of its drive to introduce innovation-based products, the company is reviewing products in chocolate, confectionery, coffee, milk, and some other segments that were launched 15-18 months ago.

FII Derivative Trade Statistics		07-Sep		
(Rs Cr)	Buy	Sell	Open Int.	
Index Futures	971.51	1734.30	14852.65	
Index Options	36651.25	35305.44	67365.73	
Stock Futures	7366.55	6859.31	54035.31	
Stock Options	4431.60	4425.27	3701.10	
Total	49420.91	48324.32	139954.79	

Derivative Statistics- Nifty Options			
	07-Sep	Prev_Day	Change
Put Call Ratio (OI)	1.35	1.33	0.02
Put Call Ratio(Vol)	1.29	1.07	0.22

Debt Watch				
	07-Sep	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.84%	5.83%	5.94%	6.40%
CBLO	5.83%	5.67%	5.97%	6.45%
Repo	6.00%	6.00%	6.00%	6.50%
Reverse Repo	5.75%	5.75%	5.75%	6.00%
91 Day T-Bill	6.09%	6.08%	6.13%	6.56%
364 Day T-Bill	6.22%	6.24%	6.19%	6.55%
10 Year Gilt	6.52%	6.53%	6.46%	6.82%
G-Sec Vol. (Rs.Cr)	36288	32284	26304	95103
1 Month CP Rate	6.48%	6.39%	6.41%	6.85%
3 Month CP Rate	6.64%	6.57%	6.57%	6.99%
5 Year Corp Bond	7.12%	7.12%	7.08%	7.48%
1 Month CD Rate	6.09%	6.04%	6.14%	6.52%
3 Month CD Rate	6.14%	6.15%	6.18%	6.63%
1 Year CD Rate	6.50%	6.47%	6.48%	7.23%

Currency Market			
Currency	07-Sep	Prev_Day	Change
USD/INR	64.03	64.21	-0.19
GBP/INR	83.47	83.64	-0.17
EURO/INR	76.36	76.54	-0.18
JPY/INR	0.59	0.59	0.00

Commodity Prices				
Commodity	07-Sep	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	49.05	47.21	49.32	45.42
Brent Crude(\$/bl)	54.70	53.48	51.91	47.09
Gold(\$/oz)	1349	1322	1257	1345
Gold(Rs./10 gm)	30164	29456	28554	31278

Source: ICRON Research

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Derivatives Market

- Nifty Sep 2017 Futures were at 9,954.7, a premium of 24.80 points above the spot closing of 9,929.90. The turnover on NSE's Futures and Options segment went up from Rs. 5,32,514.39 crore on Sep 6 to Rs. 8,54,933.58 crore on Sep 7.
- The Put-Call ratio stood at 0.97 against previous session's close of 0.80.
- The Nifty Put-Call ratio stood at 1.35 against previous session's close of at 1.33.
- The open interest on Nifty Futures stood at 19.81 million as against previous session's close of 19.65 million.

Indian Debt Market

- Bond yields rose as investors were cautious ahead of weekly auction. Also, the trading activity in the debt market remained subdued due to lack of any major event.
- Yield on the 10-year benchmark paper (6.79% GS 2027) rose 1 bps to close at 6.52% as against the previous close of 6.51%. During the session, bond yields traded in the range of 6.51% and 6.53%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 2,055 crore (gross) on Sep 7 compared with borrowings of Rs. 1,790 crore (gross) on Sep 6. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 8,178 crore on Sep 6.
- RBI conducted a 14-day variable rate reverse repo auction for a notified amount of Rs. 15,000 crore for which Rs. 15,005 crore was allotted at a cut-off rate of 5.99%.

Currency Market Update

- The Indian rupee strengthened against the greenback as the risk sentiment improved after the U.S. administration agreed to support a measure that would raise the debt ceiling and fund the government for three months.
- The euro strengthened against the greenback after U.S. initial jobless claims for the week ended Sep 2 increased sharply by 62,000 to reach 236,00, the highest level since a matching figure in Apr of 2015.

Commodity Market Update

- Gold prices traded higher as more than expected U.S. weekly jobless claims dampened prospects of rate cut by the U.S. Fed .
- Brent crude traded flat compared with the previous session's close. U.S. oil refiners restarted operation following the devastating effects of Hurricane Harvey, which hammered Louisiana and Texas.

International News

- According to the Commerce Department, U.S. trade deficit widened to \$43.7 billion in Jul 2017 from a revised \$43.5 billion (\$43.6 billion originally reported) in Jun 2017. While the value of exports fell 0.3% in Jul owing to notable decreases in exports of passenger cars and consumer goods, value of imports fell 0.2%.
- A report from the Institute for Supply Management showed that U.S. non-manufacturing index grew to 55.3 in Aug 2017 after declining to 53.9 in Jul 2017. Employment index, new orders index as well as business activity index, all witnessed growth in the month under review.

Thank you for
your time.