

**RELIANCE**

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FUND

# Markets for You

09 Sep 2019

**Indices Performance**

Global Indices	06-Sep	Prev_Day	Abs. Change	% Change <sup>#</sup>
Russell 3000	1,312	1,314	-2	-0.14
Nasdaq	8,103	8,117	-14	-0.17
FTSE	7,282	7,271	11	0.15
Nikkei	21,200	21,086	114	0.54
Hang Seng	26,691	26,516	175	0.66
Indian Indices	06-Sep	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	36,982	36,644	337	0.92
Nifty 50	10,946	10,848	98	0.91
Nifty 100	11,068	10,975	93	0.85
Nifty 500	27,248	26,920	328	1.22
Nifty Bank	27,248	26,920	328	1.22
S&P BSE Power	1,924	1,885	39	2.09
S&P BSE Small Cap	12,595	12,496	99	0.79
S&P BSE HC	12,953	12,916	37	0.29

**P/E Dividend Yield**

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
6-Sep	26.07	1.25	26.91	1.40
Month Ago	25.33	1.27	26.97	1.35
Year Ago	24.55	1.16	28.05	1.16

**Nifty 50 Top 3 Gainers**

Company	06-Sep	Prev_Day	% Change <sup>#</sup>
Tech Mahindra	722	695	3.78
Tata Steel	355	345	2.97
Tata Motors	121	118	2.71

**Nifty 50 Top 3 Losers**

Company	06-Sep	Prev_Day	% Change <sup>#</sup>
Indiabulls HFC	426	448	-4.97
NA	NA	NA	NA
NA	NA	NA	NA

**Advance Decline Ratio**

	BSE	NSE
Advances	1576	1195
Declines	934	618
Unchanged	148	110

**Institutional Flows (Equity)**

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-416	44372
MF Flows**	464	43116

\*6<sup>th</sup> Sep 2019; \*\*5<sup>th</sup> Sep 2019

**Economic Indicator**

YoY(%)	Current	Quarter Ago	Year Ago
CPI	3.15% (Jul-19)	2.99% (Apr-19)	4.17% (Jul-18)
IIP	2.00% (Jun-19)	0.20% (Feb-19)	7.00% (Jun-18)
GDP	5.00% (Jun-19)	6.60% (Dec-18)	8.00% (Jun-18)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

**Global Indices**

- Asian equity markets gained after data showed U.S. private payrolls and the services industry rebounded in Aug 2019. Also, media reports showed that U.S.-China trade talks are back on track and investors awaited release of U.S. jobs data for Aug. Today (as of Sep 9), Asian markets opened higher amid decline in China's exports in Aug that raised expectations that Beijing may introduce more stimulus measures to prop up its economy. Investors remained focused on series of recent data releases in major economies. Nikkei and Hangseng were trading up 0.47% and 0.43%, respectively (as at 8.a.m. IST).

- European markets moved up as investors observed the ongoing Brexit uncertainty and developments in the U.S.-China trade war.

- U.S. markets were flattish as investors were disappointed by the release of jobs data that came lower than expected.

**Indian Equity Market**

- Indian equity markets gained as investors welcomed U.S.-China plans for more trade talks and strong U.S. economic data. The upbeat data eased fears of an economic slowdown. Also, expectations of further stimulus by the government supported sentiment.

- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.92% and 0.91% to close at 36,981.77 and 10,946.20 respectively. S&P BSE MidCap and S&P BSE SmallCap gained 0.61% and 0.79% respectively.

- The overall market breadth on BSE was strong with 1,576 scrips advancing and 934 scrips declining. A total of 148 scrips remained unchanged.

- On the BSE sectoral front, S&P BSE Auto was the major gainer, up 2.54% followed by S&P BSE Power, up 2.09% and S&P BSE Metal, up 1.91%. S&P BSE Realty was the major loser, down 0.71% followed by S&P BSE FMCG, down 0.16%.

- Among the 31-stock sensitive Sensex pack, Tech Mahindra was the major gainer, up 3.77%, followed by Maruti Suzuki India and Axis Bank that grew 3.61% and 3.35%, respectively. Yes Bank was the major loser, down 2.42%, followed by Sun Pharmaceutical Industries down 1.63%.

**Domestic News**

- Union finance minister said the government will respond to the challenges faced by all sectors. Every possible help will be extended to them, she told the media. "We are looking at the challenges which the sectors are facing. We will respond to the challenges and extend every possible help," the minister said. She said the Centre is in continuous engagement and interaction with the industries facing difficulties.

- The finance ministry has asked large central public sector enterprises (CPSEs) to carry on with their capital expenditure plan as it will increase liquidity in the market and boost economic growth. During a meeting, capital expenditure by various CPSEs and ministries came up for review, said an official release, media reports showed.

- India will host the 6th India-China Strategic Economic Dialogue, which will focus on collaboration between the two countries. Areas of focus will be infrastructure, energy, high-tech, resource conservation, pharmaceuticals and policy coordination. The three-day dialogue will be held from Sep 7-9, 2019, and will be chaired by NITI Aayog vice chairman. Chinese side will be led by chairman, National Development and Reforms Commission.

- The government has constituted a high-level task force to identify infrastructure projects for Rs. 100 lakh crore investment by 2024-25. This is being done as India aims to become a \$5 trillion economy. The task force, headed by the economic affairs secretary, will draw up a 'National Infrastructure Pipeline' of Rs. 100 lakh crore, the finance ministry said in a statement.

- According to media reports, Reliance Industries Ltd is looking to acquire fashion and child-focused retailers abroad and partner with global sports and beauty brands. This will part of the company's expansion into consumer markets.

- Reliance Jio has launched its fibre-based broadband service across 1,600 cities. The company is offering minimum internet speed of 100 Mbps for Rs. 699 a month, a rate that is 35-45% lower than rivals. Jio Fiber will offer free voice calling anywhere in the country, unlimited data and video conferencing, the company said.

FII Derivative Trade Statistics		06-Sep	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	4275.57	5230.63	11789.84
Index Options	446124.44	443066.88	63296.03
Stock Futures	11830.29	11597.92	87675.27
Stock Options	4325.34	4360.28	3089.28
Total	466555.64	464255.71	165850.42

Derivative Statistics- Nifty Options			
	06-Sep	Prev_Day	Change
Put Call Ratio (OI)	1.31	1.01	0.30
Put Call Ratio(Vol)	0.89	0.83	0.07

Debt Watch				
	06-Sep	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.37%	5.38%	5.64%	6.31%
T-Repo	5.22%	5.25%	5.61%	NA
Repo	5.40%	5.40%	5.75%	6.50%
Reverse Repo	5.15%	5.15%	5.50%	6.25%
91 Day T-Bill	5.30%	5.35%	5.46%	6.84%
364 Day T-Bill	5.65%	5.70%	5.78%	7.42%
10 Year Gilt	6.60%	6.56%	6.34%	8.06%
G-Sec Vol. (Rs.Cr)	36013	29394	66675	37281
FBIL MIBOR	5.50%	5.45%	5.70%	6.40%
3 Month CP Rate	5.85%	5.90%	6.10%	7.65%
5 Year Corp Bond	7.49%	7.54%	7.72%	8.81%
1 Month CD Rate	5.14%	5.26%	5.65%	6.95%
3 Month CD Rate	5.73%	5.49%	5.95%	7.17%
1 Year CD Rate	6.47%	6.50%	6.75%	8.20%

Currency Market			
Currency	06-Sep	Prev_Day	Change
USD/INR	71.73	71.86	-0.13
GBP/INR	88.51	87.89	0.62
EURO/INR	79.21	79.21	0.00
JPY/INR	0.67	0.67	0.00

Commodity Prices				
Commodity	06-Sep	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	56.40	55.02	53.55	67.76
Brent Crude(\$/bl)	61.57	61.13	57.77	75.74
Gold( \$/oz)	1507	1520	1474	1200
Gold(Rs./10 gm)	38185	38405	36463	30535

Source: Thomson Reuters Eikon

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**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**

**Derivatives Market**

- Nifty Sep 2019 Futures stood at 10,973.65, a premium of 27.45 points above the spot closing of 10,946.20. The turnover on NSE's Futures and Options segment fell to Rs. 6,43,321.69 on September 06, 2019, compared with Rs. 26,49,217.73 crore on September 05, 2019.
- The Put-Call ratio stood at 0.86 compared with the previous session's close of 0.68.
- The Nifty Put-Call ratio stood at 1.31 compared with the previous session's close of 1.02.
- Open interest on Nifty Futures stood at 18.13 million, compared with the previous session's close of 18.48 million.

**Indian Debt Market**

- Bond yields continued to increase for the third consecutive day as market participant remain worried over fiscal slippage with the possible rise in government spending.
- Yield on the 10-year benchmark paper (7.26% GS 2029) rose 2 bps to 6.60% compared with the previous close of 6.58% after trading in a range of 6.57% to 6.61%.
- Banks borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,843 crore (gross) on Sep 6, 2019 compared with borrowings of Rs. 3,824 crore (gross) on Sep 5, 2019. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 31,710 crore on Sep 5, 2019.
- Banks did not borrow under the central bank's Marginal Standing Facility on Sep 5, 2019 compared with borrowings of Rs. 963 crore on Sep 4, 2019.

**Currency Market Update**

- The Indian rupee strengthened against the greenback due to gains in the domestic equity market amid optimism on easing U.S.-China trade tensions.
- The euro marginally fell against the greenback despite mixed U.S.' payroll data for Aug wherein U.S. employers added fewer workers than market expectations while average hourly wages grew a bit more strongly than expectations.

**Commodity Market Update**

- Gold prices fell on upbeat remarks from Chairperson of U.S Fed that despite trade uncertainties he did not expect a U.S. recession.
- Brent crude prices fell following weak U.S. job growth data in Aug and reports from a number of private estimates that show OPEC producers have raised their overall output in Aug.

**International News**

- Labor Department data showed employment in the U.S. increased by less than expected in Aug 2019. The report said non-farm payroll employment rose by 130,000 jobs in Aug after climbing by 159,000 jobs in Jul 2019.
- The People's Bank of China has further reduced the amount of cash that banks should set aside as reserves to spur liquidity in the economy. The bank decided to cut the reserve requirement ratio, or RRR, by 50 basis points, which will take effect on Sep 16, 2019. The bank resorted to its third reduction in RRR so far this year as the economy struggles to maintain steady growth.



Thank you for  
your time.