

**RELIANCE**

MUTUAL  
FUND

# Markets for You

11 Sep 2019

**Indices Performance**

Global Indices	10-Sep	Prev_Day	Abs. Change	% Change <sup>#</sup>
Russell 3000	1,297	1,302	-5	-0.40
Nasdaq	8,084	8,087	-3	-0.04
FTSE	7,268	7,236	32	0.44
Nikkei	21,392	21,318	74	0.35
Hang Seng	26,684	26,681	2	0.01
Indian Indices	09-Sep	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	37,145	36,982	164	0.44
Nifty 50	11,003	10,946	57	0.52
Nifty 100	11,123	11,068	55	0.50
Nifty 500	8,972	8,920	52	0.58
Nifty Bank	27,505	27,248	257	0.94
S&P BSE Power	1,930	1,924	5	0.28
S&P BSE Small Cap	12,710	12,595	115	0.92
S&P BSE HC	13,018	12,953	65	0.50

**P/E Dividend Yield**

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
9-Sep	26.12	1.25	27.05	1.39
Month Ago	26.28	1.23	27.41	1.33
Year Ago	24.74	1.15	28.17	1.15

**Nifty 50 Top 3 Gainers**

Company	09-Sep	Prev_Day	% Change <sup>#</sup>
Yes Bank	63	60	4.47
UPL	587	568	3.43
Maruti Suzuki	6336	6187	2.40

**Nifty 50 Top 3 Losers**

Company	09-Sep	Prev_Day	% Change <sup>#</sup>
HCL Technologies	1084	1100	-1.45
Infosys	829	840	-1.32
Tech Mahindra	713	722	-1.23

**Advance Decline Ratio**

	BSE	NSE
Advances	1597	1187
Declines	946	639
Unchanged	176	113

**Institutional Flows (Equity)**

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1252	43120
MF Flows**	486	44415

\*9<sup>th</sup> Sep 2019; \*\*6<sup>th</sup> Sep 2019

**Economic Indicator**

YoY(%)	Current	Quarter Ago	Year Ago
CPI	3.15% (Jul-19)	2.99% (Apr-19)	4.17% (Jul-18)
IIP	2.00% (Jun-19)	2.70% (Mar-19)	7.00% (Jun-18)
GDP	5.00% (Jun-19)	5.80% (Mar-19)	8.00% (Jun-18)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

**Global Indices**

- Asian equity markets were mixed after downbeat Chinese inflation data indicated towards weakness in domestic and global demand. Investors also looked forward to global central banks' meetings for cues on the future monetary policy. Today (as of Sep 11), Asian markets opened higher after a muted overnight session on Wall Street. Both Nikkei and Hang Seng were trading up 0.47% and 0.13%, respectively (as at 8.a.m. IST).
- European markets were little changed as investors awaited the European Central Bank's meeting scheduled for Sep 12, 2019. Investors are hopeful of a stimulus package from the central bank to boost the euro zone economy.
- U.S. markets remained flattish because of decline in technology shares and a rating downgrade of an auto major. Also, uncertainty prevailed ahead of the European Central Bank's monetary policy meet on Sep 12, 2019, and Federal Reserve meeting next week.

**Indian Equity Market**

- Indian equity markets gained as weak U.S. and China economic data led to expectations of further stimulus from global central banks. Also, the finance minister reassuring that the government will take additional measures to revive economic growth supported sentiment.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 0.44% and 0.52% to close at 37,145.45 and 11,003.05, respectively. S&P BSE MidCap and S&P BSE SmallCap gained 0.97% and 0.92%, respectively.
- The overall market breadth on BSE was strong with 1,597 scrips advancing and 946 scrips declining. A total of 176 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Telecom was the major gainer, up 1.75% followed by S&P BSE Capital Goods, up 1.74% and S&P BSE Industrials, up 1.37%. S&P BSE IT was the major loser, down 0.81% followed by S&P BSE Teck, down 0.53%.

**Domestic News**

- According to media reports, sales of cars and SUVs in India declined for the 10th straight month in Aug 2019. Deliveries fell 41% from a year earlier to 115,957 units, data released by the Society of Indian Automobile Manufacturers (SIAM) showed, said the reports. Truck and bus sales dropped 39%. Two-wheeler sales -- a key indicator of demand in rural India -- fell 22% to 1.5 million units. Domestic passenger vehicle sales fell for the 10th straight month in Aug by 31.57% to 1,96,524 units from 2,87,198 units in the year-ago period. Motorcycle sales declined 22.33% to 9,37,486 units as against 12,07,005 units a year earlier. Sales of commercial vehicles were down 38.71% to 51,897 units in Aug. Vehicle sales across categories registered a decline of 23.55% to 18,21,490 units from 23,82,436 units.
- The Employees Provident Fund Organization (EPFO) has floated a proposal that says it should be granted priority over other creditors' dues to assets of a bankrupt company. The pension fund is struggling to recover almost Rs. 1,800 crore of its subscribers' money from two troubled companies. The proposal has been circulated among stakeholders for consultation.
- Media reports showed Coffee Day Enterprises Ltd (CDEL) has put its Sical Logistics unit for sale as it seeks to cut debt. The deal could garner Rs. 1,000-1,500 crore for the parent company.
- Ashok Leyland announced that it will observe non-working days in five plants in Sep 2019. The Hinduja Group flagship company is doing this to deal with the slowing sales.
- Flipkart said it has entered into collaboration with almost 27,000 'kirana' shops across 700 cities to strengthen its supply chain as it prepares for the festive season. This will help deepen the Walmart-owned e-commerce company's reach to newer geographies and consumers as well as support 'kiranans' by enhancing their income, the company said.

FII Derivative Trade Statistics	09-Sep		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3009.00	2700.46	12462.55
Index Options	126627.80	125226.55	55306.50
Stock Futures	10771.57	11146.39	88633.23
Stock Options	4685.26	4571.41	3396.31
Total	145093.63	143644.81	159798.59

Derivative Statistics- Nifty Options	09-Sep	Prev_Day	Change
Put Call Ratio (OI)	1.41	1.31	0.11
Put Call Ratio(Vol)	0.95	0.89	0.06

Debt Watch	09-Sep	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.32%	5.38%	5.32%	6.34%
T-Repo	5.20%	5.25%	5.37%	NA
Repo	5.40%	5.40%	5.40%	6.50%
Reverse Repo	5.15%	5.15%	5.15%	6.25%
91 Day T-Bill	5.31%	5.35%	5.35%	6.80%
364 Day T-Bill	5.62%	5.70%	5.65%	7.47%
10 Year Gilt	6.58%	6.56%	6.49%	8.03%
G-Sec Vol. (Rs.Cr)	29021	29394	52233	43177
FBIL MIBOR*	5.45%	5.45%	5.75%	6.41%
3 Month CP Rate	5.80%	5.90%	5.90%	7.65%
5 Year Corp Bond	7.47%	7.54%	7.76%	8.79%
1 Month CD Rate	5.15%	5.26%	5.45%	6.98%
3 Month CD Rate	5.69%	5.49%	6.01%	7.19%
1 Year CD Rate	6.47%	6.50%	6.64%	8.20%

Currency Market	09-Sep	Prev_Day	Change
USD/INR	71.59	71.73	-0.14
GBP/INR	87.83	88.51	-0.68
EURO/INR	78.94	79.21	-0.27
JPY/INR	0.67	0.67	0.00

Commodity Prices	10-Sep	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	57.32	53.86	54.36	67.50
Brent Crude(\$/bl)	65.51	58.07	56.51	76.76
Gold( \$/oz)	1486	1547	1497	1195
Gold(Rs./10 gm)^	38254	39007	37270	30402

Source: Thomson Reuters Eikon ^As on Sep-09 \*As on previous trading day

**Disclaimer:**

The information herein is meant only for general reading purposes and contains all factual and statistical information pertaining to Industry and markets which have been obtained from independent third party sources and which are deemed to be reliable. The information provided cannot be considered as guidelines, recommendations or as a professional guide for the readers. It may be noted that since Reliance Nippon Life Asset Management Company Limited (RNLAM) (formerly Reliance Capital Asset Management Limited) has not independently verified the accuracy or authenticity of such information or data, or for that matter the reasonableness of the assumptions upon which such data and information has been processed or arrive data; RNLAM does not in any manner assure the accuracy or authenticity of such data and information. Some of the statements & assertions contained in these materials may reflect RNLAM's views or opinions, which in turn may have been formed on the basis of such data or information. The Sponsor(s), the Investment Manager, the Trustee or any of their respective directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such data or information. Whilst no action has been solicited based upon the information provided herein, due care has been taken to ensure that the facts are accurate and opinions given are fair and reasonable, to the extent possible. This information is not intended to be an offer or solicitation for the purchase or sale of any financial product or instrument. Recipients of this information should rely on information/data arising out of their own investigations. Before making any investments, the readers are advised to seek independent professional advice, verify the contents in order to arrive at an informed investment decision. None of the Sponsor(s), the Investment Manager, the Trustee, their respective directors, employees, affiliates or representatives shall be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including on account of lost profits arising from the information contained in this material.

Readers are requested to click here for ICRON disclaimer - <http://www.icraonline.com/legal/standard-disclaimer.html>

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**

**Derivatives Market**

- Nifty Sep 2019 Futures stood at 11,025.25, a premium of 22.20 points above the spot closing of 11,003.05. The turnover on NSE's Futures and Options segment increased to Rs. 9,62,307.43 on Sep 9, 2019, compared with Rs. 6,43,321.69 crore on Sep 6, 2019.
- The Put-Call ratio stood at 0.91 compared with the previous session's close of 0.86.
- The Nifty Put-Call ratio stood at 1.41 compared with the previous session's close of 1.31.
- Open interest on Nifty Futures stood at 17.90 million, compared with the previous session's close of 18.13 million.

**Indian Debt Market**

- Bond yields eased as market participants resorted to buying notes to capitalize on the fall in prices. Lowering anxiety over the fiscal slippage also helped the fall in yield.
- Yield on the 10-year benchmark paper (7.26% GS 2029) declined 2 bps to 6.58% compared with the previous close of 6.60% after trading in a range of 6.57% to 6.62%.
- Banks borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 4,072 crore (gross) on Sep 9, 2019 compared with borrowings of Rs. 3,843 crore (gross) on Sep 6, 2019. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 8,558 crore on Sep 6, 2019.
- Banks borrowed Rs. 1,230 crore under the central bank's Marginal Standing Facility on Sep 6, 2019 compared with no borrowings on Sep 5, 2019.

**Currency Market Update**

- The Indian rupee rose initially against the greenback following gains in the domestic equity market. However, dollar demand from foreign and private banks coupled increase in global crude oil prices neutralized most of the gains.
- The euro marginally fell against the greenback on growing possibility that the European Central Bank might cut interest rates and restart its asset purchase program in its monetary policy review.

**Commodity Market Update**

- Gold prices fell on hopes that trade tensions between U.S. and China might come to an end.
- Brent crude prices rose after Saudi Arabia's energy minister opined that a global deal to cut oil production by 1.2 million barrels per day would be maintained.

**International News**

- According to the U.S. Federal Reserve, consumer credit in the U.S. increased by much more than expected in Jul 2019. The Fed said consumer credit surged up by \$23.3 billion in Jul after climbing by \$13.8 billion in Jun 2019.
- According to the Office for National Statistics, U.K. unemployment rate remained at the lowest since late 1974. In three months to Jul 2019, the ILO jobless rate remained unchanged QoQ, at 3.8%, slightly below expectations. The employment rate came in at 76.1% in three months to Jul, the joint-highest on record.
- Figures from the Office for National Statistics showed U.K. economy expanded in Jul 2019, largely driven by a rebound in services. Gross domestic product expanded 0.3% in Jul after staying flat in Jun 2019.



Thank you for  
your time.