

RELIANCE

MUTUAL
FUND

Markets for You

13 Sep 2017

Indices Performance

Global Indices	12-Sep	Prev_Day	Abs. Change	% Change [#]
Dow Jones	22,119	22,057	61	0.28
Nasdaq	6,454	6,432	22	0.34
FTSE	7,401	7,414	-13	-0.17
Nikkei	19,777	19,546	231	1.18
Hang Seng	27,972	27,955	17	0.06
Indian Indices	12-Sep	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	32,159	31,882	277	0.87
Nifty 50	10,093	10,006	87	0.87
Nifty 100	10,486	10,395	91	0.88
Nifty Bank	24,785	24,672	112	0.46
SGX Nifty	10,104	10,029	76	0.75
S&P BSE Power	2,292	2,281	11	0.48
S&P BSE Small Cap	16,618	16,452	166	1.01
S&P BSE HC	13,351	13,130	220	1.68

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
12-Sep	24.13	1.21	26.26	0.93
Month Ago	23.13	1.26	24.80	0.99
Year Ago	20.78	1.38	23.89	1.23

Nifty 50 Top 3 Gainers

Company	12-Sep	Prev_Day	% Change [#]
BPCL	534	512	4.22
GAIL	410	395	3.75
Tata Motors	388	375	3.45

Nifty 50 Top 3 Losers

Company	12-Sep	Prev_Day	% Change [#]
IndusInd Bank	1742	1791	-2.76
Wipro	298	301	-1.01
Hero Moto	3919	3945	-0.65

Advance Decline Ratio

	BSE	NSE
Advances	1449	1010
Declines	1158	688
Unchanged	151	76

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-416	42238
MF Flows**	365	73169

*12th Sep 2017; **8th Sep 2017

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	1.88% (Jul-17)	3.85% (Apr-17)	0.63% (Jul-16)
IIP	1.20% (Jul-17)	3.20% (Apr-17)	4.40% (Jul-16)
GDP	6.10% (Mar-17)	7.00% (Dec-16)	9.20% (Mar-16)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

• Asian markets closed in the green following higher cues from U.S. markets. Improved crude oil prices, weaker yen and lower damage caused by the Hurricane Irma helped sentiment. Chinese market also inched up ahead of industrial output, retail sales and fixed-asset investment data for Aug 2017. Today (As of Sep 13), Asian markets opened on a mixed note. Close of Wall Street at record levels following comments on tax reform boosted the indices. However, downbeat data from U.K. weighed on market sentiments. While Nikkei went up 0.44%, Hangseng fell 0.63% as at (8.a.m. IST).

• As per the last close, European market ended mostly higher as geopolitical concerns eased and on reports that damage caused by Hurricane Irma was less than predicted. However, U.K.'s more than expected consumer price inflation for Aug capped the gains.

• As per the last close, U.S markets ended higher after the treasury secretary announced that tax reform is expected to be accomplished by the end of 2017. Also, less than predicted damage from Hurricane Irma boosted the indices.

Indian Equity Market

• Indian equity markets extended rally amid optimism ahead of the retail price inflation data for Aug 2017 and index of industrial production data for Jul 2017, scheduled post market hours, later during the day. Easing concerns over geopolitical tensions between North Korea and the U.S., coupled with reducing impact of Hurricane Irma on the U.S. too supported investor sentiment.

• Both the key benchmark indices S&P BSE Sensex and Nifty 50 went up 0.87% each to close at 32,158.66 and 10,093.05, respectively. Both S&P BSE Mid-Cap and S&P BSE Small-Cap went up 1.08% and 1.01%, respectively.

• The overall market breadth on BSE was positive with 1,449 scrips advancing and 1,158 scrips declining. A total of 151 scrips remained unchanged.

• On the BSE sectoral front, all the indices closed in the green. S&P BSE Realty was the top gainer, up 2.11%, followed by S&P BSE Healthcare and S&P BSE Oil & Gas, which rose 1.68% and 1.64%, respectively. S&P BSE Industrials and S&P BSE FMCG went up 1.45% and 1.24%, respectively.

Domestic News

• Government data showed that retail inflation grew 3.36% in Aug 2017 from 2.36% in the previous month, marking a five-month high. Retail inflation for Aug 2016 came in at 5.05%. The consumer food price index expanded 1.52% in Aug compared with a contraction of 0.36% in the previous month and an expansion of 5.91% in the same month of the previous year.

• Government data showed that the Index of Industrial Production (IIP) expanded 1.2% YoY in Jul 2017, as against 4.5% growth in Jul 2016 and 0.1% fall in Jun 2017. The Indices of Industrial Production for the electricity, mining and manufacturing activities grew 6.5%, 4.8% and 0.1%, respectively. According to use-based classification, indices for capital goods, intermediate goods and consumer durables declined 1%, 1.8% and 1.3%, respectively, on a YoY basis in Jul.

• According to media reports, India's legal cigarette sales volume fell in the range of 8-9% on an annual basis in the months of Jul and Aug of 2017. This comes on the wake of steep increase in cess under the Goods and Services Tax (GST). As per the media reports, sales fell across segments and the maximum fall was witnessed in the entry and premium-end, where the tax hike was maximum.

• A committee appointed by the Securities and Exchange Board of India (SEBI) has proposed a new afternoon window for block deals on the secondary market. This is proposed in order to ensure confidentiality of the large trades and stable prices for the usually negotiated transactions. Currently, block deals take place during the first 35 minutes of the trading day. SEBI got the feedback that the morning window was not working very well as participants got to know about the impending deals sometimes. This often pushed up just before block deals. In order to address this problem, institutional investors that operate in the local market have suggested a new window in the afternoon.

FII Derivative Trade Statistics	12-Sep		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1207.46	1454.18	16412.79
Index Options	41794.28	41486.48	74509.36
Stock Futures	5565.88	5401.26	55702.82
Stock Options	5186.74	5092.65	5168.83
Total	53754.36	53434.57	151793.80

Derivative Statistics- Nifty Options	12-Sep	Prev_Day	Change
Put Call Ratio (OI)	1.51	1.43	0.08
Put Call Ratio(Vol)	1.42	1.32	0.10

Debt Watch	12-Sep	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.83%	5.83%	5.85%	6.41%
CBLO	5.84%	5.81%	5.89%	6.47%
Repo	6.00%	6.00%	6.00%	6.50%
Reverse Repo	5.75%	5.75%	5.75%	6.00%
91 Day T-Bill	6.08%	6.08%	6.11%	6.50%
364 Day T-Bill	6.23%	6.21%	6.22%	6.61%
10 Year Gilt	6.56%	6.50%	6.50%	6.85%
G-Sec Vol. (Rs.Cr)	33424	44697	39777	50287
1 Month CP Rate	6.53%	6.48%	6.41%	6.86%
3 Month CP Rate	6.65%	6.60%	6.56%	7.00%
5 Year Corp Bond	7.13%	7.11%	7.11%	7.49%
1 Month CD Rate	6.09%	6.08%	6.13%	6.58%
3 Month CD Rate	6.14%	6.15%	6.19%	6.62%
1 Year CD Rate	6.50%	6.50%	6.49%	7.23%

Currency Market	12-Sep	Prev_Day	Change
USD/INR	63.95	63.89	0.06
GBP/INR	84.36	84.26	0.10
EURO/INR	76.55	76.73	-0.18
JPY/INR	0.58	0.59	0.00

Commodity Prices	12-Sep	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	48.16	48.58	48.76	46.23
Brent Crude(\$/bl)	55.95	54.17	51.76	48.06
Gold(\$/oz)	1332	1338	1289	1327
Gold(Rs./10 gm)	29876	30151	29002	31212

Source: ICORN Research

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Derivatives Market

- Nifty Sep 2017 Futures were at 10,107.90, a premium of 14.85 points above the spot closing of 10,093.05. The turnover on NSE's Futures and Options segment went up from Rs. 4,82,710.44 crore on Sep 11 to Rs. 4,90,149.13 crore on Sep 12.
- The Put-Call ratio stood at 1.05 against previous session's close of at 0.95.
- The Nifty Put-Call ratio stood at 1.51 against previous session's close of at 1.43.
- The open interest on Nifty Futures stood at 20.86 million as against previous session's close of 20.52 million.

Indian Debt Market

- Bond yields remained almost steady as market participants remained cautious ahead of the consumer price inflation data for Aug 2017 to be released post market hours.
- Yield on the 10-year benchmark paper (6.79% GS 2027) closed steady at 6.56% compared with the previous close. During the session, bond yields traded in the range of 6.55% and 6.57%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 2,130 crore (gross) on Sep 12 compared with borrowings of Rs. 2,450 crore (gross) on Sep 11. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 8,622 crore on Sep 11.
- Banks did not borrow under the central bank's Marginal Standing Facility on Sep 11 as well as on Sep 8.

Currency Market Update

- The Indian rupee weakened for the second straight session against the U.S. dollar, following most other Asian counterparts. Greenback strengthened globally due to easing geopolitical tensions while Hurricane Irma turned out to be less catastrophic than feared. The rupee fell 0.16% to close at 64.04 per dollar, from the previous day's close of 63.93.
- Euro fell against the U.S. dollar amid easing geopolitical tensions while Hurricane Irma turned out to be less catastrophic than feared. Euro was trading at \$1.1934 compared with the previous close of \$1.1951.

Commodity Market Update

- Gold prices dropped amid easing geopolitical concerns in the Korean Peninsula
- Brent crude prices went up ahead of OPEC's monthly report, and owing to easing demand triggered by Hurricane Irma.

International News

- A report from the Office for National Statistics showed that U.K. consumer prices surpassed market expectations and grew 2.9% YoY in Aug 2017 as against an increase of 2.6% in Jul 2017. Core inflation (excluding energy, food, alcoholic beverages and tobacco) grew to 2.7% in Aug, up from 2.4% in Jul. Consumer prices grew 0.6% MoM in Aug.
- According to an executive board member of the European Central Bank, persistent gains in the euro can hurt the outlook for inflation in the euro zone. Also, the member expects that an economic improvement could offset the negative impact of a strong currency arising from expectations of tighter policy stance in future.

Thank you for
your time.