

**RELIANCE**

MUTUAL  
FUND

# Markets for You

17 Sep 2019

Indices Performance

Global Indices	16-Sep	Prev_Day	Abs. Change	% Change <sup>#</sup>
Russell 3000	1,305	27,220	-25,914	-95.20
Nasdaq	8,154	8,177	-23	-0.28
FTSE	7,321	7,367	-46	-0.63
Nikkei	Closed	21,988	NA	NA
Hang Seng	27,125	27,353	-228	-0.83
Indian Indices	16-Sep	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	37,123	37,385	-262	-0.70
Nifty 50	11,004	11,076	-72	-0.65
Nifty 100	11,140	11,205	-65	-0.58
Nifty 500	27,855	28,099	-244	-0.87
Nifty Bank	27,855	28,099	-244	-0.87
S&P BSE Power	1,932	1,944	-12	-0.61
S&P BSE Small Cap	13,096	13,013	83	0.64
S&P BSE HC	13,071	13,023	48	0.37

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
16-Sep	25.92	1.26	27.06	1.39
Month Ago	26.31	1.24	27.33	1.34
Year Ago	24.64	1.16	28.00	1.16

Nifty 50 Top 3 Gainers

Company	16-Sep	Prev_Day	% Change <sup>#</sup>
Titan Industries	1149	1123	2.24
Britannia Industries	2715	2675	1.51
ONGC	131	129	1.44

Nifty 50 Top 3 Losers

Company	16-Sep	Prev_Day	% Change <sup>#</sup>
BPCL	380	409	-6.99
M&M	537	551	-2.59
United Phos	564	578	-2.43

Advance Decline Ratio

	BSE	NSE
Advances	1370	985
Declines	1147	860
Unchanged	179	109

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-397	46208
MF Flows**	755	45773

\*16<sup>th</sup> Sep 2019; \*\*13<sup>th</sup> Sep 2019

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	3.21% (Aug-19)	3.05% (May-19)	3.69% (Aug-18)
IIP	4.30% (Jul-19)	3.20% (Apr-19)	6.50% (Jul-18)
GDP	5.00% (Jun-19)	6.60% (Dec-18)	8.00% (Jun-18)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets were mixed as oil prices increased and investors awaited U.S. Federal Reserve's upcoming meeting. Weak Chinese data added to the woes. Brent crude touched the highest level since the Gulf War in 1991 after 10 drone attacks occurred on Saudi Arabia's crude oil production facilities over the weekend. Today (as of Sep 17), Asian markets opened lower on crude oil price hike amid geopolitical tensions in the Middle East. Both Nikkei and Hang Seng were trading down 0.10% and 0.84%, respectively (as at 8.a.m. IST).
- European markets were down as investors took stock of the tensions in the Middle East following an attack on Saudi oil production. The U.S. President said they were ready and waiting for Saudi Arabia's response, which heightened political instability fears for the region.
- U.S. markets fell on fears that a spike in oil prices could slow down global economic growth. Oil prices gained the highest in 28 years after a prominent oil facility in Saudi Arabia was attacked, interrupting global supply by a good 5%.

Indian Equity Market

- Indian equity markets lost at the start of the week as hike in crude oil prices because of attacks on Saudi oil wells overshadowed measures announced by the government over the weekend. Oil prices saw their biggest gain since 1991 after a major Saudi oil company's facilities were attacked, shutting around 5% of global supply. The government opened a Rs. 10,000-crore special window for affordable housing to restart stalled projects other than taking steps to push exports.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.7% and 0.65% to close at 37,123.31 and 11,003.50 respectively. S&P BSE MidCap lost 0.27% and S&P BSE SmallCap gained 0.64%.
- The overall market breadth on BSE was strong with 1,370 scrips advancing and 1,147 scrips declining. A total of 179 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Consumer Durables was the major gainer, up 1.22%, followed by S&P BSE FMCG, up 0.63%, and S&P BSE Healthcare, up 0.37%. S&P BSE Oil & Gas was the major loser, down 1.61%, followed by S&P BSE Energy, down 1.33%, and S&P BSE Finance, down 0.95%.

Domestic News

- Government data showed that wholesale price index based inflation remained unchanged at 1.08% in Aug 2019 compared to that of the previous month and 4.62% in the same month of the previous year. The build up inflation rate in FY20 till date stood at 1.25%, much lower than 3.27% in the corresponding period of the previous year. WPI inflation for manufactured products fell to 0.00% which indicated lack of pricing power for producers. Fuel and power inflation also remained in the negative territory for the third consecutive month even though they are concerns that such a trend might be short lived due to disruption in crude oil supply from Saudi Arabia. However, WPI for food articles increased to 7.67% in Aug 2019 from 6.15% in Jul 2019.
- Government data showed that India's trade deficit narrowed to \$13.45 billion in Aug 2019 from \$17.92 billion in the same period of the previous year. India's trade deficit narrowed as imports fell 13.45% to \$39.58 billion in Aug 2019 while exports came down at a comparatively slower rate of 6.05% to \$26.13 billion in Aug 2019. Imports came down as gold imports plunged 62.49% to \$1.36 billion in Aug 2019 while oil imports fell 8.9% to \$10.88 billion in the same month.
- Saudi Aramco officials have told Indian refiners that there would be no shortage of supplies to them, media reports showed. This comes after Saudi Aramco, which is world's biggest oil producer, saw its oil facilities being attacked by drones, disrupting more than half of the company's oil supplies and cutting global supply by 5%. The Ministry of Petroleum and Natural Gas is closely monitoring the situation in consultation with Indian refiners and Saudi Aramco, the media quoted an Indian oil ministry spokesperson.
- Unilever has achieved 100% renewable electricity usage at its offices, factories and other facilities across five continents, the company was quoted by media reports. This is in line with its target to become a carbon neutral company by 2030. The company said 38% of grid electricity was supplied through corporate Power Purchase Agreements (PPAs) and green electricity tariffs.

FII Derivative Trade Statistics	16-Sep		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	3697.90	3397.41	16720.34
Index Options	176608.20	175428.17	59336.66
Stock Futures	12170.65	12043.68	90223.34
Stock Options	5900.69	5896.21	4067.81
Total	198377.44	196765.47	170348.15

Derivative Statistics- Nifty Options	16-Sep	Prev_Day	Change
Put Call Ratio (OI)	1.17	1.34	-0.17
Put Call Ratio(Vol)	0.87	1.02	-0.14

Debt Watch	16-Sep	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.36%	5.32%	5.31%	6.43%
T-Repo	5.35%	5.20%	5.25%	NA
Repo	5.40%	5.40%	5.40%	6.50%
Reverse Repo	5.15%	5.15%	5.15%	6.25%
91 Day T-Bill	5.25%	5.31%	5.47%	7.05%
364 Day T-Bill	5.60%	5.62%	5.72%	7.65%
10 Year Gilt	6.72%	6.58%	6.54%	8.13%
G-Sec Vol. (Rs.Cr)	45279	29021	56660	32969
FBIL MIBOR*	5.43%	5.50%	5.45%	6.59%
3 Month CP Rate	5.65%	5.80%	6.00%	7.95%
5 Year Corp Bond	7.63%	7.47%	7.83%	8.93%
1 Month CD Rate	5.35%	5.15%	5.42%	6.99%
3 Month CD Rate	5.43%	5.69%	5.67%	7.40%
1 Year CD Rate	6.23%	6.47%	6.70%	8.40%

Currency Market	16-Sep	Prev_Day	Change
USD/INR	71.54	70.94	0.60
GBP/INR	89.14	87.65	1.48
EURO/INR	79.19	78.56	0.63
JPY/INR	0.66	0.66	0.01

Commodity Prices	16-Sep	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	63.05	57.83	54.78	68.93
Brent Crude(\$/bl)	69.31	63.86	58.99	77.81
Gold( \$/oz)	1498	1499	1514	1193
Gold(Rs./10 gm)	37780	38254	37466	30558

Source: Thomson Reuters Eikon

\*As on previous trading day

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**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**

**Derivatives Market**

- Nifty Sep 2019 Futures stood at 11,017.20, a premium of 13.70 points above the spot closing of 11,003.50. The turnover on NSE's Futures and Options segment rose to Rs. 10,16,228.46 on September 16, 2019, compared with Rs. 9,21,268.73 crore on September 13, 2019.
- The Put-Call ratio stood at 0.85 compared with the previous session's close of 0.94.
- The Nifty Put-Call ratio stood at 1.17 compared with the previous session's close of 1.34.
- Open interest on Nifty Futures stood at 19.88 million, compared with the previous session's close of 18.94 million.

**Indian Debt Market**

- Bond yields went up tracking sharp surge in crude oil prices amid heightened geo-political worries following multiple drone attacks on Saudi Arabian crude oil facilities. This is expected to have a bearing on domestic inflation, which further weighed on sentiments.
- Yield on the 10-year benchmark paper (7.26% GS 2029) increased 8 bps to 6.72% compared with the previous close of 6.64% after trading in a range of 6.68% to 6.75%.
- Banks borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 8,944 crore (gross) on Sep 16, 2019 compared with borrowings of Rs. 4,620 crore (gross) on Sep 13, 2019. Sale of securities under RBI's reverse repo window stood at Rs. 36,916 crore on Sep 13, 2019.
- Banks borrowed Rs. 561 crore under the central bank's Marginal Standing Facility on Sep 13, 2019 compared with borrowings of Rs. 751 crore on Sep 12, 2019.

**Currency Market Update**

- The Indian rupee weakened against the greenback following losses in the domestic equity market. Increase in global crude oil prices due to an attack on a major oil facility in Saudi Arabia added the losses.
- The euro weakened against the greenback as investor risk sentiment dampened after an attack on Saudi Arabian refining facilities disrupted global oil supplies.

**Commodity Market Update**

- Gold prices surged after an attack on oil facilities in Saudi Arabia raised concerns over global energy supply.
- Brent crude prices surged following attacks on Saudi Arabian refining facilities which knocked out more than 5% of global oil output.

**International News**

- According to a report released by the Federal Reserve Bank of New York, New York-area manufacturing activity was little changed in Sep 2019. The New York Fed said its general business conditions index dipped to 2.0 in Sep 2019 from 4.8 in Aug 2019. A positive reading still indicates an increase in regional manufacturing activity.
- Data from the National Bureau of Statistics showed that industrial production in China grew 4.4% on a yearly basis in Aug 2019. This was the weakest pace of growth in 17-and-a-half years in Aug 2019. Meanwhile retail sales grew 7.5% annually in Aug 2019 after a 7.6% increase in the previous month.

Thank you for  
your time.