

**RELIANCE**

MUTUAL  
FUND

# Markets for You

25 Sep 2019

**Indices Performance**

Global Indices	24-Sep	Prev_Day	Abs. Change	% Change <sup>#</sup>
Russell 3000	1,289	1,304	-15	-1.12
Nasdaq	7,994	8,112	-119	-1.46
FTSE	7,291	7,326	-35	-0.47
Nikkei	22,099	22,079	20	0.09
Hang Seng	26,281	26,222	59	0.22
Indian Indices	24-Sep	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	39,097	39,090	7	0.02
Nifty 50	11,588	11,600	-12	-0.10
Nifty 100	11,737	11,746	-9	-0.07
Nifty 500	9,475	9,487	-12	-0.12
Nifty Bank	30,183	30,566	-383	-1.25
S&P BSE Power	1,917	1,916	2	0.09
S&P BSE Small Cap	13,588	13,565	23	0.17
S&P BSE HC	13,000	12,968	32	0.24

**P/E Dividend Yield**

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
24-Sep	27.44	1.18	28.49	1.32
Month Ago	25.62	1.27	26.79	1.36
Year Ago	23.30	1.24	26.66	1.22

**Nifty 50 Top 3 Gainers**

Company	24-Sep	Prev_Day	% Change <sup>#</sup>
Infosys	794	764	3.89
RIL	1279	1239	3.19
Tech Mahindra	704	683	3.08

**Nifty 50 Top 3 Losers**

Company	24-Sep	Prev_Day	% Change <sup>#</sup>
JSW Steel	233	244	-4.25
Eicher Motors	18434	19239	-4.18
SBI	303	314	-3.55

**Advance Decline Ratio**

	BSE	NSE
Advances	1150	811
Declines	1390	1026
Unchanged	155	109

**Institutional Flows (Equity)**

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	2804	46455
MF Flows**	428	50942

\*24<sup>th</sup> Sep 2019; \*\*23<sup>rd</sup> Sep 2019

**Economic Indicator**

YoY(%)	Current	Quarter Ago	Year Ago
CPI	3.21% (Aug-19)	3.05% (May-19)	3.69% (Aug-18)
IIP	4.30% (Jul-19)	3.20% (Apr-19)	6.50% (Jul-18)
GDP	5.00% (Jun-19)	5.80% (Mar-19)	8.00% (Jun-18)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

**Global Indices**

- Asian equity markets were mixed as weak economic data from the European region deepened fears of an imminent recession. Also, investors awaited fresh cues in the U.S.-China trade tiff. Today (as of Sep 25), Asian markets opened lower after the U.S. House Speaker announced a formal impeachment inquiry against the U.S. President. Both Nikkei and Hang Seng were trading down 0.55% and 0.93%, respectively (as at 8.a.m. IST).
- European markets were slightly down as investors kept an eye on the developments in the U.S. and on the trade front. Also, U.K.'s highest court ruled that the Prime Minister's suspension of parliament for five weeks was unlawful.
- U.S. markets declined as House Speaker got ready to announce a formal impeachment inquiry against the U.S. President. The reason for impeachment is a call the President made to Ukraine's leader earlier in the year where he allegedly persuaded him to investigate a Democratic Presidential hopeful's family.

**Indian Equity Market**

- Indian equity markets ended a volatile session flat. Investors booked some profit as markets had been on a rally since the government announced a stimulus of Rs. 1.25 lakh crore, which included cutting corporate tax. Markets were cautious over the slowdown in the global economy after weak data from the euro zone deepened fears of a recession.
- Key benchmark indices S&P BSE Sensex gained 0.02% and Nifty 50 lost 0.10% to close at 39,097.14 and 11,588.20, respectively. S&P BSE MidCap lost 0.51% and S&P BSE SmallCap gained 0.17%.
- The overall market breadth on BSE was weak with 1,150 scrips advancing and 1,390 scrips declining. A total of 155 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE IT was the major gainer, up 2.31%, followed by S&P BSE Teck, up 1.98%, and S&P BSE Energy, up 1.65%. S&P BSE Capital Goods was the major loser, down 1.8%, followed by S&P BSE Metal, down 1.7%, and S&P BSE Bankex, down 1.25%.

**Domestic News**

- According to media reports, the U.S. President said his country will soon have a trade deal with India to boost economic ties between the two nations. The U.S. President and India's Prime Minister met on the sidelines of the UN General Assembly session and discussed bilateral ties.
- The government has notified 8.65% interest rate for 2018-19 for Employees' Provident Fund Organisation's (EPFO) more than 60 million active subscribers. While the EPFO board had decided to pay 8.65% interest rate to its subscribers for 2018-19 in Feb 2019, it was not yet credited to their account as the finance ministry had not given its go-ahead.
- Indian Railway Catering and Tourism Corp. Ltd (IRCTC) plans to launch its initial public offering (IPO) on Sep 30, 2019, media reports showed. State-owned IRCTC sells tickets for Indian Railways and manages its catering. The plan to launch the IPO has come immediately after a rally in Indian stock markets, the reports said.
- A major domestic rating agency has said there are various threats to apparel exports that could slow down the pace and make it challenging for exporters. India's apparel exports have revived in 2019-20, growing by about 4% YoY during the first four months, after two consecutive years of de-growth, the agency said.
- The government has launched a multilingual app-based service - CHC Farm Machinery for Custom Hiring Centres (CHCs). Through this mobile application, farmers will be able to hire farm machineries including tractors at an affordable price the way people hire taxis over mobiles. The service will help local farmers use shared resources including tractors and other farm machineries at affordable prices.

FII Derivative Trade Statistics	24-Sep		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	8400.45	6707.39	24448.75
Index Options	236613.20	234353.38	77563.96
Stock Futures	39258.44	38453.69	100745.76
Stock Options	8861.16	8837.23	5337.10
Total	293133.25	288351.69	208095.57

Derivative Statistics- Nifty Options			
	24-Sep	Prev_Day	Change
Put Call Ratio (OI)	1.44	1.51	-0.07
Put Call Ratio(Vol)	1.09	1.02	0.07

Debt Watch				
	24-Sep	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.32%	5.37%	5.34%	6.58%
T-Repo	5.30%	5.37%	5.19%	NA
Repo	5.40%	5.40%	5.40%	6.50%
Reverse Repo	5.15%	5.15%	5.15%	6.25%
91 Day T-Bill	5.40%	5.25%	5.40%	7.09%
364 Day T-Bill	5.53%	5.60%	5.65%	7.60%
10 Year Gilt	6.78%	6.73%	6.57%	8.12%
G-Sec Vol. (Rs.Cr)	35197	31017	27556	26066
FBIL MIBOR*	5.45%	5.45%	5.40%	6.65%
3 Month CP Rate	5.90%	5.70%	5.90%	8.20%
5 Year Corp Bond	7.58%	7.63%	7.70%	8.98%
1 Month CD Rate	5.54%	5.39%	5.49%	7.40%
3 Month CD Rate	5.71%	5.39%	5.50%	7.44%
1 Year CD Rate	6.50%	6.30%	6.64%	8.33%

Currency Market			
Currency	24-Sep	Prev_Day	Change
USD/INR	70.85	70.92	-0.07
GBP/INR	88.12	88.48	-0.36
EURO/INR	77.86	78.18	-0.32
JPY/INR	0.66	0.66	0.00

Commodity Prices				
Commodity	24-Sep	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	57.17	59.21	54.05	72.85
Brent Crude(\$/bl)	65.02	66.48	58.93	81.33
Gold( \$/oz)	1532	1502	1526	1198
Gold(Rs./10 gm)	37771	37855	37599	30664

Source: Thomson Reuters Eikon

\*As on previous trading day

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**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**

**Derivatives Market**

- Nifty Sep 2019 Futures stood at 11,613.85, a premium of 25.65 points above the spot closing of 11,588.20. The turnover on NSE's Futures and Options segment rose to Rs.13,69,102.56 crore on Sep 24, 2019, compared with Rs. 14,31,999.26 crore on Sep 23, 2019.
- The Put-Call ratio stood at 0.94 compared with the previous session's close of 0.84.
- The Nifty Put-Call ratio stood at 1.44 compared with the previous session's close of 1.51.
- Open interest on Nifty Futures stood at 22.12 million, compared with the previous session's close of 22.68 million.

**Indian Debt Market**

- Bond yields increased as uncertainty over the government's borrowing plans for the second half of the financial year weighed on market sentiments. Investors are waiting for the details of the borrowing plan, which is expected to be detailed on Sep 30, for further cues.
- Yield on the 10-year benchmark paper (7.26% GS 2029) increased 3 bps to 6.78% compared with the previous close of 6.75% after trading in a range of 6.73% to 6.79%.
- Banks borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 4,232 crore (gross) on Sep 24, 2019 compared with borrowings of Rs. 4,312 crore (gross) on Sep 23, 2019. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 26,407 crore on Sep 23, 2019.

**Currency Market Update**

- The Indian rupee fell against the greenback following month-end dollar demand from state-run banks. The rupee closed at 71.01 a dollar, down 0.11% compared with the previous close 70.93.
- The euro rose against the greenback after data showed that U.S. consumer confidence fell in Sep 2019 fuelling concerns over the strength of the U.S. economy. The euro closed at 1.1018, up 0.25% compared with previous close of 1.0991.

**Commodity Market Update**

- Gold prices rose as its safe haven appeal improved after U.S. consumer confidence fell in Sep 2019.
- Brent crude prices fell following renewed U.S.-China trade concerns after U.S. President criticised China's trade practices in a speech at the U.N. General Assembly.

**International News**

- A Conference Board report showed U.S. consumer confidence deteriorated by much more than anticipated in Sep 2019. The Conference Board said its consumer confidence index tumbled to 125.1 in Sep from 134.2 in Aug 2019.
- Survey results from the Munich-based ifo institute showed German business confidence improved slightly in Sep 2019 as the better assessment of the current situation offset the worst decline in expectations over a decade. The ifo business climate index rose more than expected to 94.6 from 94.3 in Aug 2019.



Thank you for  
your time.