

RELIANCE

MUTUAL
FUND

Markets for You

27 Sep 2019

Indices Performance

Global Indices	26-Sep	Prev_Day	Abs. Change	% Change [#]
Russell 3000	1,296	1,299	-3	-0.26
Nasdaq	8,031	8,077	-47	-0.58
FTSE	7,351	7,290	61	0.84
Nikkei	22,048	22,020	28	0.13
Hang Seng	26,042	25,945	97	0.37
Indian Indices	26-Sep	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	38,990	38,594	396	1.03
Nifty 50	11,571	11,440	131	1.15
Nifty 100	11,715	11,582	133	1.15
Nifty 500	9,444	9,344	100	1.07
Nifty Bank	30,003	29,586	417	1.41
S&P BSE Power	1,941	1,937	3	0.18
S&P BSE Small Cap	13,440	13,384	57	0.42
S&P BSE HC	12,893	12,808	85	0.66

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
26-Sep	27.28	1.19	26.22	1.33
Month Ago	26.21	1.24	27.36	1.34
Year Ago	23.49	1.22	26.87	1.22

Nifty 50 Top 3 Gainers

Company	26-Sep	Prev_Day	% Change [#]
Vedanta	166	156	6.34
M&M	567	535	6.03
Coal India	203	193	5.56

Nifty 50 Top 3 Losers

Company	26-Sep	Prev_Day	% Change [#]
Yes Bank	51	54	-4.93
Infosys	783	793	-1.27
HUL	2034	2052	-0.83

Advance Decline Ratio

	BSE	NSE
Advances	1273	986
Declines	1245	836
Unchanged	161	113

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-352	45355
MF Flows**	1285	50934

*26th Sep 2019; **24th Sep 2019

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	3.21% (Aug-19)	3.05% (May-19)	3.69% (Aug-18)
IIP	4.30% (Jul-19)	3.20% (Apr-19)	6.50% (Jul-18)
GDP	5.00% (Jun-19)	5.80% (Mar-19)	8.00% (Jun-18)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets were mixed as U.S. President's comment that a trade deal with China could happen sooner than expected supported sentiment. This helped to overcome concerns around the U.S. political situation as an impeachment against the President plays out. Today (as of Sep 27), Asian markets opened mixed as investors stayed focussed on developments on the U.S.-China trade front. Both Nikkei and Hang Seng were trading down 1.13% and 0.72%, respectively (as at 8.a.m. IST).
- European markets gained amid hopes of a U.S.-China trade deal and upbeat Germany consumer sentiment data. With the U.S. President hinting at a trade deal sooner than expected, investors have become hopeful of a resolution to the conflict.
- U.S. markets fell as investors observed the latest trade developments and the impeachment situation was made worse by a whistle blower complaint against the President. Media reports showed the whistle blower said the President used his powers to solicit interference from a foreign country.

Indian Equity Market

- Indian equity markets gained on encouraging global cues. Hopes of a China-U.S. trade deal arose when the U.S. President said a deal could become reality soon. Also, the Prime Minister assuring of more reforms boosted sentiment.
- Key benchmark indices S&P BSE Sensex and Nifty 50 gained 1.03% and 1.15% to close at 38,989.74 and 11,571.20, respectively. S&P BSE MidCap and S&P BSE SmallCap gained 0.92% and 0.42%, respectively.
- The overall market breadth on BSE was strong with 1,273 scrips advancing and 1,245 scrips declining. A total of 161 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Metal was the major gainer, up 4.2%, followed by S&P BSE Realty, up 2.69%, and S&P BSE Oil & Gas, up 2.53%. S&P BSE IT was the major loser, down 0.55%, followed by S&P BSE Teck, down 0.26%.

Domestic News

- The Prime Minister has said the government will further simplify India's tax regime, including bringing tax on equity investments in line with global standards, media reports showed. He said this while making a strong pitch to global business leaders to invest in India. He said India will not avoid taking toughest decisions. The Prime Minister was at a media meet in New York which was attended by top executives of some of world's biggest companies.
- According to a domestic research firm, the steel industry is expected to witness a mid-cycle slowdown to 4-5% in 2019-20. This comes after a robust 7.5-8% growth in the last two fiscals. The reason for the slowdown is attributed to muted construction investment and weak automotive market. Sales realisations will shrink 5-6% in the fiscal.
- According to media reports, the Mumbai bench of National Company Law Tribunal (NCLT) has directed the Committee of Creditors (CoC) of Jet Airways (India) Ltd to disburse interim funding within the next 15 days. The proceeds from this will be utilized for aircraft maintenance and to pay staff processing claims made by various creditors of the grounded airline.
- The GVK group will be spending Rs. 8,500 crore in the first phase of developing the Navi Mumbai International Airport, the company told the media. The airport will cater to 10 million passengers per annum. The airport is a public-private partnership venture in which the GVK-led Mumbai International Airport has a 74% stake and CIDCO, the Maharashtra government's nodal agency for the project, holds the remaining 26%.
- Media reports showed Indiabulls Real Estate Ltd has sold its remaining stake in commercial office assets in Gurugram and central Mumbai to Blackstone Group LP. The deal has been for an aggregate equity value of around Rs. 2717 crore.

FII Derivative Trade Statistics	26-Sep		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	11576.81	11743.13	21182.99
Index Options	277615.89	275808.46	81695.91
Stock Futures	37256.86	37865.11	96755.74
Stock Options	6243.75	6171.45	4829.91
Total	332693.31	331588.15	204464.55

Derivative Statistics- Nifty Options	26-Sep	Prev_Day	Change
Put Call Ratio (OI)	1.40	1.27	0.12
Put Call Ratio(Vol)	0.97	0.96	0.01

Debt Watch	26-Sep	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.34%	5.36%	5.36%	6.45%
T-Repo	5.18%	5.30%	5.20%	NA
Repo	5.40%	5.40%	5.40%	6.50%
Reverse Repo	5.15%	5.15%	5.15%	6.25%
91 Day T-Bill	5.39%	5.28%	5.42%	7.15%
364 Day T-Bill	5.56%	5.55%	5.65%	7.70%
10 Year Gilt	6.72%	6.64%	6.48%	8.07%
G-Sec Vol. (Rs.Cr)	45294	43986	56940	31640
FBIL MIBOR*	5.45%	5.45%	5.40%	6.60%
3 Month CP Rate	6.00%	5.65%	5.90%	8.40%
5 Year Corp Bond	7.42%	7.50%	7.64%	8.96%
1 Month CD Rate	5.44%	5.38%	5.47%	7.41%
3 Month CD Rate	5.78%	5.69%	5.74%	7.74%
1 Year CD Rate	6.50%	6.35%	6.54%	8.44%

Currency Market	26-Sep	Prev_Day	Change
USD/INR	70.90	71.04	-0.14
GBP/INR	87.68	88.55	-0.87
EURO/INR	77.66	78.14	-0.48
JPY/INR	0.66	0.66	0.00

Commodity Prices	26-Sep	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	56.22	58.14	53.51	71.84
Brent Crude(\$/bl)	62.97	65.14	58.93	82.31
Gold(\$/oz)	1506	1499	1526	1194
Gold(Rs./10 gm)	37622	37456	38578	30672

Source: Thomson Reuters Eikon

*As on previous trading day

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Derivatives Market

- Nifty Sep 2019 Futures settled at spot closing of 11,571.20. Nifty Oct 2019 Futures stood at 11,630.85, a premium of 59.65 points, above the spot closing. The turnover on NSE's Futures and Options segment rose to Rs.33,43,696.98 crore on September 26, 2019, compared with Rs.15,70,828.38 crore on September 25, 2019.
- The Put-Call ratio stood at 0.73 compared with the previous session's close of 0.86.
- The Nifty Put-Call ratio stood at 1.4 compared with the previous session's close of 1.27.
- Open interest on Nifty Futures stood at 21.2 million, compared with the previous session's close of 20.17 million.

Indian Debt Market

- Bond yields lowered as investors resorted to short covering and foreign buying. However, the market remains concerned over the fiscal slippage and continues to await the details of the borrowing plan for further clarity.
- Yield on the 10-year benchmark paper (7.26% GS 2029) decreased 4 bps to 6.72% compared with the previous close of 6.76% after trading in a range of 6.70% to 6.78%.
- Banks borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 3,832 crore (gross) on Sep 26, 2019 compared with borrowings of Rs. 3,612 crore (gross) on Sep 25, 2019. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 29,968 crore on Sep 25, 2019.
- Banks borrowed Rs. 1,805 crore under the central bank's Marginal Standing Facility on Sep 25, 2019 compared with borrowings of Rs. 3,460 crore on Sep 24, 2019.

Currency Market Update

- The Indian rupee rose against the greenback and surged to its highest level since Aug 9, 2019 following selling of the greenback by foreign portfolio investors. Gains in the domestic equity market further supported the rupee. The rupee closed at 70.88 a dollar, up 0.21% compared with the previous close 71.03.
- The euro fell against the greenback as amid concerns over an increasingly bleak euro zone economic outlook. Uncertainty over Brexit further strengthened the greenback. The euro closed at 1.0921, down 0.18% compared with previous close of 1.0941.

Commodity Market Update

- Gold prices inched up after a near 2% slide in the previous session amid concerns over a slowdown in global growth.
- Brent crude prices fell amid reports that Saudi Arabia is working to restore output quickly after the drone and missile strikes on two of its oil-processing plants.

International News

- A report released by the Labor Department showed first-time claims for U.S. unemployment benefits grew slightly higher in the week ended Sep 21, 2019. The report said initial jobless claims inched up to 213,000, an increase of 3,000 from the previous week's revised level of 210,000.
- A Commerce Department final report on U.S. gross domestic product in the second quarter showed the pace of GDP growth was unrevised from the previous estimate. The report said real GDP increased at an annual rate of 2.0 in the second quarter, unchanged from the previous estimate and in line with expectations.



Thank you for
your time.