

Indices Performance

Global Indices	27-Sep	Prev_Day	Abs. Change	% Change [#]
Dow Jones	18,228	18,095	133	0.74
Nasdaq	5,306	5,257	48	0.92
FTSE	6,808	6,818	-10	-0.15
Nikkei	16,684	16,545	139	0.84
Hang Seng	23,572	23,318	254	1.09
Indian Indices	27-Sep	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	28,224	28,294	-71	-0.25
Nifty 50	8,706	8,723	-17	-0.19
Nifty 100	8,941	8,956	-16	-0.18
Nifty Bank	19,519	19,592	-73	-0.37
SGX Nifty	8,721	8,736	-16	-0.18
S&P BSE Power	2,037	2,043	-6	-0.27
S&P BSE Small Cap	12,904	12,887	17	0.13
S&P BSE HC	16,629	16,532	97	0.59

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
27-Sep	21.29	1.38	23.90	1.27
Month Ago	20.33	1.41	23.50	1.25
Year Ago	20.76	1.42	21.81	1.50

Nifty 50 Top 3 Gainers

Company	27-Sep	Prev_Day	% Change [#]
Auro Pharma	861	839	2.61
TCS	2436	2401	1.46
Ambuja Cem	258	255	1.29

Nifty 50 Top 3 Losers

Company	27-Sep	Prev_Day	% Change [#]
Hindalco	150	154	-2.31
Adani Ports & SEZ	265	270	-2.11
L&T	1436	1466	-2.00

Advance Decline Ratio

	BSE	NSE
Advances	1229	687
Declines	1454	928
Unchanged	216	78

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-144	46102
MF Flows**	196	13416

*27th Sep 2016; **23rd Sep 2016

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	3.74% (Aug-16)	1.24% (May-16)	-5.06% (Aug-15)
IIP	-2.40% (Jul-16)	-1.3% (Apr-16)	4.30% (Jul-15)
GDP	7.10 (Jun-16)	7.90 (Mar-16)	7.50 (Jun -15)

Global Indices

- Most of the Asian markets ended the session on an optimistic note, following views that the Democrat candidate had won the first of the three U.S. presidential debates against their Republican rival, thereby boosting markets' sentiment. Although a weaker yen helped the market, gains were restricted by lower oil prices affected by an unsatisfactory outcome of the OPEC meeting. Today (As on Sep 28), Asian market opened in red following decline in crude oil prices. However, an unexpected improvement in U.S. consumer confidence in Sep restricted some fall. Both Nikkei Average and Hang Seng traded down 1.76% and 0.54%, respectively (as at 8.00 a.m IST).
- As per the last close, the U.S. market closed higher after first U.S. presidential debate and a report from the Conference Board showing an unexpected improvement in U.S. consumer confidence in Sep. However, fall in crude oil prices weighed on investors sentiments.
- As per the last close, European market closed lower following continued weakness of the European banks due to huge fine the German lender is facing from the U.S. Also, decline in crude oil prices weighed on investors sentiments.

Indian Equity Market

- After trading in the positive terrain for major part of the session, Indian equity market finally gave up its gains to close in the red. Initially, bourses witnessed buying interest due to the positive impact of the U.S. presidential debate.
- However, gains were erased in the late trade, amid weakness in global crude oil prices and commencement of the European trade on a weaker note. Cautious stance ahead of the roll over positions in the futures & options (F&O) segment from the near month Sep 2016 series to Oct 2016 series, scheduled on Sep 29, also weighed on market sentiment.
- Key benchmark indices S&P BSE Sensex and Nifty 50 slipped 0.25% and 0.19% to close at 28,223.70 points and 8,706.40 points, respectively. However, broader indices bucked the trend with S&P BSE Mid-Cap and S&P BSE Small-Cap gaining 0.11% and 0.13%, respectively.
- The overall market breadth on BSE was weak with 1,454 scrips declining and 1,229 scrips advancing. A total of 216 scrips remained unchanged.

Domestic News

- In order to improve risk management and transparency in the system, market regulator Securities and Exchange Board of India (SEBI) has decided to introduce measures on stockbrokers. It has asked stock exchanges to conduct stress tests for stockbrokers and closely monitor investors' money lying with them.
- The government has released the draft rules of Goods and Service Tax (GST) relating to registration, invoice and payments, procedures, guidelines, and documentation. The rules will be discussed by the GST council in the Sep 30 meeting of the Centre and states.
- Asian Development Bank (ADB) has projected that India's economy will grow 7.4% in this fiscal. The growth is expected to come on the back of upbeat consumer demand, government's reform agenda, and a higher agricultural output due to well distributed monsoons. ADB opined that the goods and services tax (GST), which the government expects to implement from Apr 1, 2017, will boost the confidence of investors and help create a more integrated, productive economy.
- The Department of Telecommunications had conducted a mock spectrum auction to check all parameters of the software and see that there are no technical glitches. The actual auction will start from Oct 1.
- Data from Marine Products Export Development Authority showed that seafood exports improved 7% YoY at 333,832 tonnes in the Apr 2016 to Aug 2016 period. In 2015-16, marine exports dropped 9% YoY to Rs. 30,421 crore led by decline in the unit value realisation of frozen shrimp by \$2 to \$8.28 per kg.
- Indian Steel Association (ISA) has requested the government to consider extension of the minimum import price regime for some steel items notified in Aug this year.

FII Derivative Trade Statistics	27-Sep		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	7792.22	8913.08	30314.68
Index Options	46353.42	46112.40	94809.19
Stock Futures	19091.82	19778.35	63957.17
Stock Options	6527.45	6733.81	8719.60
Total	79764.91	81537.64	197800.64

Derivative Statistics- Nifty Options			
	27-Sep	Prev_Day	Change
Put Call Ratio (OI)	1.06	1.07	-0.02
Put Call Ratio(Vol)	1.11	1.00	0.10

Debt Watch				
	27-Sep	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.42%	6.44%	6.38%	6.92%
CBLO	6.48%	6.47%	6.44%	7.40%
Repo	6.50%	6.50%	6.50%	7.25%
Reverse Repo	6.00%	6.00%	6.00%	6.25%
91 Day T-Bill	6.42%	6.52%	6.50%	7.35%
364 Day T-Bill	6.52%	6.62%	6.70%	7.46%
10 Year Gilt	6.93%	7.07%	7.13%	7.71%
G-Sec Vol. (Rs.Cr)	123506	37988	50523	33611
1 Month CP Rate	6.71%	6.85%	6.79%	7.78%
3 Month CP Rate	6.82%	6.95%	6.99%	7.91%
5 Year Corp Bond	7.42%	7.51%	7.55%	8.41%
1 Month CD Rate	6.55%	6.56%	6.50%	7.59%
3 Month CD Rate	6.59%	6.61%	6.66%	7.63%
1 Year CD Rate	7.18%	7.23%	7.23%	7.83%

Currency Market			
Currency	27-Sep	Prev_Day	Change
USD/INR	66.46	66.71	-0.25
GBP/INR	86.34	86.47	-0.13
EURO/INR	74.74	74.88	-0.14
JPY/INR	0.66	0.66	0.00

Commodity Prices				
Commodity	27-Sep	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	44.65	43.85	47.64	44.94
Brent Crude(\$/bl)	45.35	45.64	49.66	47.16
Gold(\$/oz)	1327	1315	1321	1154
Gold(Rs./10 gm)	31227	30982	31066	26424

Source: ICRON Research

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Derivatives Market

- Nifty Sep 2016 Futures were at 8,716.55 points, a premium of 10.15 points, over the spot closing of 8,706.40 points. The turnover on NSE's Futures and Options segment went up from Rs. 4,85,231.04 crore on Sep 26 to Rs. 5,25,357.42 crore on Sep 27.
- The Put-Call ratio stood at 1.03, compared with the previous session's close of 0.90.
- The Nifty Put-Call ratio stood at 1.06, compared with the previous session's close of 1.07.
- The open interest on Nifty Futures stood at 34.98 million compared with the previous session's close of 34.31 million.

Indian Debt Market

- Bond yields fell on expectation that the central bank may lower interest rate in the near term.
- Yield on the 10-year benchmark bond (7.59% GS 2026) fell 1 bps to close at 6.93% from the previous session's close of 6.94%. During the session, bond yields moved in the region of 6.91% to 6.94%.
- Banks' borrowings under the repo window of the LAF stood at Rs. 11,664 crore (gross), compared with gross borrowing of Rs. 2,748 crore on Sep 26. Sale of securities under Reserve Bank of India (RBI)'s reverse repo window stood at Rs. 5,892 crore on Sep 26.
- Banks borrowed Rs. 15 crore under the central bank's Marginal Standing Facility on Sep 26. However, there was no borrowing on Sep 23.
- RBI conducted overnight variable rate reverse repo auction for notified amount of Rs. 15,000 crore. An amount of Rs. 11,815 crore was allotted at the cut-off rate of 6.49%.

Currency Market Update

- The rupee rose against the U.S. dollar following improved global risk appetite regarding the upcoming U.S. presidential election. Selling of the greenback by a large private sector bank further boosted the domestic currency. The rupee gained 0.08% to close at 66.60 per dollar from the previous close of 66.65.
- The euro weakened against the greenback on improved global risk appetite regarding the upcoming U.S. presidential election. Euro was trading at \$1.1218, down 0.31% compared with the previous close of \$1.1253.

Commodity Market Update

- Gold prices fell as sentiment for riskier assets improved following debate between U.S. presidential candidates.
- Brent crude prices plunged as hopes of a deal to limit oil production faded in the Algeria meeting. Differences between Saudi Arabia and Iran played spoil sport.

International News

- The World Trade Organization (WTO) downgraded its outlook for global trade. WTO forecasted that world trade to expand 1.7% this year instead of 2.8% projected in Apr 2016. For 2017, growth is expected to range between 1.8% and 3.1%, down from 3.6% projected earlier.
- Data from National Bureau of Statistics showed that China's industrial profits grew in Aug 2016 from a year ago. Profits earned by large firms in China surged 19.5% on a yearly basis to CNY 534.8 billion in Aug which was faster than the 11.0% climb in Jul 2016.