

RELIANCE

MUTUAL
FUND

Markets for You

30 Sep 2019

Indices Performance

Global Indices	27-Sep	Prev_Day	Abs. Change	% Change [#]
Russell 3000	1,283	1,296	-13	-1.01
Nasdaq	7,940	8,031	-91	-1.13
FTSE	7,426	7,351	75	1.02
Nikkei	21,879	22,048	-169	-0.77
Hang Seng	25,955	26,042	-87	-0.33
Indian Indices	27-Sep	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	38,823	38,990	-167	-0.43
Nifty 50	11,512	11,571	-59	-0.51
Nifty 100	11,664	11,715	-51	-0.44
Nifty 500	9,396	9,444	-48	-0.51
Nifty Bank	29,877	30,003	-126	-0.42
S&P BSE Power	1,939	1,941	-2	-0.11
S&P BSE Small Cap	13,332	13,440	-109	-0.81
S&P BSE HC	12,693	12,893	-200	-1.55

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
27-Sep	27.25	1.19	26.52	1.30
Month Ago	26.39	1.23	27.47	1.33
Year Ago	23.46	1.23	26.69	1.23

Nifty 50 Top 3 Gainers

Company	27-Sep	Prev_Day	% Change [#]
Bharti Airtel	349	344	1.47
Bajaj Finance	4057	4001	1.41
Kotak Bank	1644	1627	1.02

Nifty 50 Top 3 Losers

Company	27-Sep	Prev_Day	% Change [#]
Vedanta Limited	157	166	-5.33
Zee Ente.	274	287	-4.59
Yes Bank	49	51	-4.51

Advance Decline Ratio

	BSE	NSE
Advances	951	651
Declines	1567	1181
Unchanged	158	111

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	11130	56486
MF Flows**	21	51041

*27th Sep 2019; **26th Sep 2019

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	3.21%	3.05%	3.69%
	(Aug-19)	(May-19)	(Aug-18)
IIP	4.30%	3.20%	6.50%
	(Jul-19)	(Apr-19)	(Jul-18)
GDP	5.00%	5.80%	8.00%
	(Jun-19)	(Mar-19)	(Jun-18)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

Global Indices

- Asian equity markets were mixed yet again as concerns around an impeachment inquiry against the U.S. President and weak Chinese data overshadowed U.S.-China trade talk optimism. Also, there were reports that U.S. may not extend a waiver allowing American firms to supply a Chinese tech major. Today (as of Sep 30), Asian markets opened mixed as Chinese factory activity in Sept 2019 came in above expectations. While Nikkei was trading lower 0.45%, Hang Seng was up 0.03% (as at 8.a.m. IST).
- European markets gained as U.S.-China prepare to discuss matters mid-Oct 2019 and the U.S. President made positive comments on the matter. Gains were limited on escalating political uncertainty in the U.S.
- U.S. markets fell on news that the administration is considering limits on U.S. investment in China. This dampened sentiment around U.S.-China trade relations that were looking to improve.

Indian Equity Market

- Indian equity markets lost on weak global cues as the political scene in the U.S. got even more complicated. Fresh on the heels of an impeachment against the U.S. President, a whistle blower report showed the President tried to hold back evidence.
- Key benchmark indices S&P BSE Sensex and Nifty 50 lost 0.43% and 0.51% to close at 38,822.57 and 11,512.40 respectively. S&P BSE MidCap and S&P BSE SmallCap lost 0.62% and 0.81% respectively.
- The overall market breadth on BSE was weak with 951 scrips advancing and 1,567 scrips declining. A total of 158 scrips remained unchanged.
- On the BSE sectoral front, S&P BSE Telecom was the major gainer, up 1.11%, followed by S&P BSE Energy, up 0.13%. S&P BSE Metal was the major loser, down 2.77%, followed by S&P BSE Realty, down 2.56% and S&P BSE Healthcare, down 1.55%.
- Among the 31-stock sensitive Sensex pack, Bajaj Finance was the major gainer, up 1.61%, followed by Bharti Airtel and ITC that grew 1.41% and 1.02%, respectively. Vedanta was the major loser, down 5.39%, followed by Yes Bank and Tata Steel, down 4.41% and 4.4%, respectively.

Domestic News

- Media reports showed latest data on public debt exhibited total liabilities of the government increased to Rs. 88.18 lakh crore at end-June 2019 from Rs. 84.68 lakh crore at end-March 2019. Public debt accounted for 89.4 per cent of total outstanding liabilities at end-June 2019, the quarterly report on public debt management released on Friday said.
- Minister of state for agriculture said crop planting in this Kharif season looks healthy, inching closer to last year's acreage. Excessive rains and floods in 12 states are unlikely to impact the overall food grains output, he said. This is being reflected in the first advance estimate released by agriculture ministry early this week, which forecasts food grains production of 140.57 million tonnes – 0.8% down from the total output estimated in 2018-19 season. The central government has instructed insurance companies to release all the claims of crop-damage immediately. It is also in the process of assessing the damages in states.
- Media reports showed the Delhi High Court has issued notices to Indiabulls Housing Finance Ltd. (IHFL), Securities and Exchange Board of India (SEBI), the Reserve Bank of India (RBI) and the corporate affairs ministry, among others, in a plea seeking a time-bound, SIT investigation into various alleged illegalities, siphoning of funds, and violations committed by the promoters of the company and its subsidiaries. The court has given two weeks' time to the promoters of the company, SEBI, RBI and the corporate affairs ministry for a reply.
- According to media reports, the Essel Group is in talks with the Adani group to sell its remaining solar energy portfolio. Essel is rushing to complete its unfinished solar power projects of 480 megawatts (MW) to sell them to Adani Green Energy Ltd, Adani group's renewable energy arm. Essel needs to sell a host of assets to stave off loan defaults. In Aug 2019, Essel Infraprojects Ltd, the wholly owned subsidiary of Essel group, sold its operating portfolio of 205MW to Adani Green Energy at an enterprise value of Rs. 1,300 crore.

FII Derivative Trade Statistics			
	27-Sep		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	10214.68	9134.59	12894.72
Index Options	511053.11	507732.54	37845.24
Stock Futures	24835.45	24571.38	92252.38
Stock Options	3587.65	3550.56	742.60
Total	549690.89	544989.07	143734.94

Derivative Statistics- Nifty Options			
	27-Sep	Prev_Day	Change
Put Call Ratio (OI)	1.19	1.40	-0.20
Put Call Ratio(Vol)	0.96	0.97	-0.01

Debt Watch				
	27-Sep	Wk. Ago	Mth. Ago	Year Ago
Call Rate	5.24%	5.37%	5.35%	6.46%
T-Repo	5.18%	5.36%	5.21%	NA
Repo	5.40%	5.40%	5.40%	6.50%
Reverse Repo	5.15%	5.15%	5.15%	6.25%
91 Day T-Bill	5.30%	5.30%	5.42%	7.05%
364 Day T-Bill	5.52%	5.55%	5.60%	7.64%
10 Year Gilt	6.74%	6.79%	6.53%	8.03%
G-Sec Vol. (Rs.Cr)	44214	82191	68807	34665
FBIL MIBOR	5.45%	5.45%	5.45%	6.60%
3 Month CP Rate	5.95%	5.70%	5.90%	8.35%
5 Year Corp Bond	7.52%	7.68%	7.69%	8.90%
1 Month CD Rate	5.55%	5.44%	5.33%	7.63%
3 Month CD Rate	5.79%	5.43%	5.70%	7.75%
1 Year CD Rate	6.45%	6.35%	6.45%	8.40%

Currency Market			
Currency	27-Sep	Prev_Day	Change
USD/INR	70.84	70.90	-0.06
GBP/INR	87.33	87.68	-0.35
EURO/INR	77.32	77.66	-0.34
JPY/INR	0.66	0.66	0.00

Commodity Prices				
Commodity	27-Sep	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	55.90	57.87	54.94	72.13
Brent Crude(\$/bl)	63.37	66.12	58.53	82.03
Gold(\$/oz)	1497	1517	1542	1182
Gold(Rs./10 gm)	37481	37390	38404	30575

Source: Thomson Reuters Eikon

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Derivatives Market

- Nifty Oct 2019 Futures stood at 11,579.50, a premium of 67.10 points above the spot closing of 11,512.40. The turnover on NSE's Futures and Options segment stood at Rs.6,54,635.74 crore on September 27, 2019, compared with Rs.33,43,696.98 crore on September 26, 2019.
- The Put-Call ratio stood at 0.91 compared with the previous session's close of 0.73.
- The Nifty Put-Call ratio stood at 1.19 compared with the previous session's close of 1.4.
- Open interest on Nifty Futures stood at 15.33 million, compared with the previous session's close of 21.2 million.

Indian Debt Market

- Bond yields rose as fears of fiscal slippage linger. Besides, market participants remain anxious regarding the country's borrowing plan for the Oct-Mar period, which is expected to be detailed on Sep 30.
- Yield on the 10-year benchmark paper (7.26% GS 2029) increased 2 bps to 6.74% compared with the previous close of 6.72% after trading in a range of 6.71% to 6.77%.
- Banks borrowings under the repo window of the Liquidity Adjustment Facility (LAF) stood at Rs. 4,767 crore (gross) on Sep 27, 2019 compared with borrowings of Rs. 3,832 crore (gross) on Sep 26, 2019. Sale of securities under Reserve Bank of India's (RBI) reverse repo window stood at Rs. 34,040 crore on Sep 26, 2019.
- Banks borrowed Rs. 560 crore under the central bank's Marginal Standing Facility on Sep 26, 2019 compared with borrowings of Rs. 1,805 crore on Sep 25, 2019.

Currency Market Update

- The Indian rupee rose against the greenback following selling of the U.S. dollar by foreign banks. The rupee closed at 70.56 a dollar, up 0.45% compared with the previous close 70.88.
- The euro rose against the greenback as market participants resorted to bargain hunting. However, concerns of a weak growth outlook continued to weigh on the common bloc currency. The euro closed at 1.0938, up 0.16% compared with previous close of 1.0921.

Commodity Market Update

- Gold prices fell as a slew of U.S. economic data came better than market expectations which strengthened the greenback.
- Brent crude prices rose after the U.S. administration denied claims by the Iranian President that the U.S. offered to remove all sanctions on Iran in exchange for negotiations.

International News

- A report released by the University of Michigan showed consumer sentiment in the U.S. rebounded by more than initially estimated in Sep 2019. The consumer sentiment index for Sep was upwardly revised to 93.2 from the preliminary reading of 92.0.
- A report released by the Commerce Department showed U.S. personal income rose in line with economist estimates in Aug 2019, although personal spending inched up by less than expected. The Commerce Department said personal income climbed 0.4% in Aug 2019 after ticking up 0.1% in Jul 2019. The increase in income matched estimates.
- A report released by the Commerce Department showed durable goods orders in the U.S. rose 0.2% in Aug after jumping 2.0% in Jul 2019.

Thank you for
your time.