

### Indices Performance

Global Indices	22-Dec	Prev_Day	Abs. Change	% Change
Russell 3000	1,944	1,934	10	0.52
Nasdaq	12,808	12,743	65	0.51
FTSE	6,453	6,416	37	0.57
Nikkei	26,436	26,714	-278	-1.04
Hang Seng	26,119	26,307	-187	-0.71
Indian Indices	22-Dec	Prev_Day	Abs. Change	% Change
S&P BSE Sensex	46,007	45,554	453	0.99
Nifty 50	13,466	13,328	138	1.03
Nifty 100	13,577	13,431	146	1.09
Nifty 500	11,076	10,964	112	1.02
Nifty Bank	29,626	29,456	170	0.58
S&P BSE Power	2,017	1,986	32	1.59
S&P BSE Small Cap	17,118	16,957	161	0.95
S&P BSE HC	21,038	20,688	351	1.70

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
22-Dec	31.97	0.87	37.03	1.18
Month Ago	31.28	0.92	35.36	1.23
Year Ago	29.18	1.11	28.60	1.22

### Nifty 50 Top 3 Gainers

Company	22-Dec	Prev_Day	% Change
Adani Ports & SEZ	469	444	5.49
HCL Tech	914	870	4.98
Tech Mahindra	945	907	4.17

### Nifty 50 Top 3 Losers

Company	22-Dec	Prev_Day	% Change
Kotak Bank	1903	1921	-0.93
Bajaj Finance	5011	5042	-0.60
HDFC Ltd.	2404	2415	-0.46

### Advance Decline Ratio

	BSE	NSE
Advances	1514	1031
Declines	1410	900
Unchanged	168	80

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	23	160967
MF Flows**	-1156	-46995

\*22<sup>nd</sup> Dec 2020; \*\*17<sup>th</sup> Dec 2020

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
CPI	6.93% (Nov-20)	6.69% (Aug-20)	5.54% (Nov-19)
IIP	3.60% (Oct-20)	-10.50% (Jul-20)	-6.60% (Oct-19)
GDP	-7.50% (Sep-20)	-23.90% (Jun-20)	4.40% (Sep-19)

Since May-17, MOSPI has revised base year of IIP & WPI from 2004-05 to 2011-12, and for CPI from 2010 to 2012

[1] Data as on 21 Dec, 2020

### Global Indices

- Asian markets closed in the red amid fears over the coronavirus mutation that was first identified in Britain. Uncertainty over outcome of Brexit trade talks, coupled with U.S. - China tension kept investors on the edge. Today (as on Dec 23), markets are trading higher following the release of the minutes of Bank of Japan's latest policy meeting. Both Nikkei and Hang Seng are up 0.22% and 0.09% (as at 8:00 AM IST), respectively.
- European markets went up following encouraging U.K. GDP and German consumer confidence data, and news about U.S. Senate's nod to a coronavirus aid package.
- U.S. markets witnessed a mixed trend as reports of new coronavirus strain continued to setoff the positive vibes generated from news of approval of a new stimulus bill.

### Indian Equity Market

- Indian equity markets managed to close in the green after witnessing initial selling pressure owing to concerns over discovery of new strain of coronavirus in U.K. Bourses managed to turnaround in the late trade, after European commenced the session on a positive note.
- Key benchmark indices S&P BSE Sensex gained 0.99% and Nifty 50 rose 1.03% to close at 46,006.69 and 13,466.30 respectively.
- The overall market breadth on BSE was strong with 1,514 scrips advancing and 1,410 scrips declining. A total of 168 scrips remained unchanged.
- On the BSE sectoral front, all sectors gained. S&P BSE IT was the major gainer, up 3.37%, followed by S&P BSE Teck and S&P BSE Utilities, up 3.01% and 2.56%, respectively. S&P BSE Telecom and S&P BSE Metal gained 1.85% and 1.74% respectively.

### Domestic News

- Data from the Ministry of Petroleum & Natural Gas showed that crude oil production during Nov 2020 was 2,486.01 thousand metric tonnes (TMT), which was 7.25% lower than target and 4.91% lower when compared with the same period of the previous year. The cumulative crude oil production during the period from Apr to Nov of 2020 was 20,426.50 TMT which was 5.28% lower than the target for the period and 5.98% lower than production during corresponding period of last year respectively. Crude Oil processed during Nov 2020 was 20,781.77 TMT which was 1.57% higher than the target for the month but 5.11% lower compared to the same period of the previous year. Cumulative crude processed during the period from Apr to Nov of 2020 was 1,39,337.10 TMT which was 15.94% lower than the target and 17.82% lower than the corresponding period of last year respectively.
- The Ministry of Finance has released the 8th weekly instalment of Rs. 6,000 crore to the States to meet the compensation shortfall of Goods and Services Tax.
- According to media reports, the Ministry of Finance has asked central public sector undertakings to clear payment dues of vendors and contractors. The Finance Minister also asked them to spend the budgeted capital expenditure without any delay.
- According to a major domestic credit rating agency, domestic sales of electric two wheeler vehicles are expected to come down by 15% to 17% on a yearly basis in this fiscal. The rating agency attributed it to persisting concerns over the COVID-19 pandemic and economic uncertainty.
- According to media reports, the government has invited bids for the sale of its entire stake of 63.75% in the Shipping Corporation of India.
- According to media reports, the subsidiary of Hindustan Foods will invest Rs. 125 crore to set up a manufacturing facility in north India. This is a part of its objective to more than double its revenue to Rs 2,000 crore by FY22.

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FII Derivative Trade Statistics		22-Dec	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	7238.94	7503.87	14629.23
Index Options	461084.04	459839.06	95120.89
Stock Futures	23070.36	21549.62	99922.71
Stock Options	13744.95	13883.21	8307.66
Total	505138.29	502775.76	217980.49

Derivative Statistics- Nifty Options			
	22-Dec	Prev_Day	Change
Put Call Ratio (OI)	1.26	1.12	0.14
Put Call Ratio(Vol)	0.89	0.97	-0.08

Debt Watch				
	22-Dec	Wk. Ago	Mth. Ago	Year Ago
Call Rate	3.26%	3.21%	3.16%	5.09%
T-Repo	3.25%	3.10%	2.73%	4.89%
Repo	4.00%	4.00%	4.00%	5.15%
Reverse Repo	3.35%	3.35%	3.35%	4.90%
91 Day T-Bill	3.11%	3.10%	2.86%	5.00%
364 Day T-Bill	3.42%	3.36%	3.40%	5.17%
10 Year Gilt	5.95%	5.94%	5.88%	6.60%
G-Sec Vol. (Rs.Cr)	21840	31394	37873	61012
FBIL MIBOR <sup>(1)</sup>	3.44%	3.45%	3.36%	5.23%
3 Month CP Rate	3.35%	3.35%	3.18%	5.40%
5 Year Corp Bond	6.30%	6.30%	6.38%	7.68%
1 Month CD Rate	3.14%	3.15%	2.92%	5.08%
3 Month CD Rate	3.11%	3.10%	3.05%	5.13%
1 Year CD Rate	3.75%	3.72%	3.67%	6.04%

Currency Market			
Currency	22-Dec	Prev_Day	Change
USD/INR	73.89	73.65	0.24
GBP/INR	99.07	98.35	0.72
EURO/INR	90.31	89.75	0.56
JPY/INR	0.71	0.71	0.00

Commodity Prices				
Commodity	22-Dec	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	46.97	47.53	41.97	60.38
Brent Crude(\$/bl)	50.64	51.26	42.81	70.50
Gold( \$/oz)	1860	1853	1870	1478
Gold(Rs./10 gm)	49979	49103	50199	37957

Source: Refinitiv

[1] Data as on 21 Dec, 2020

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### Derivatives Market

- Nifty Dec 2020 Futures stood at 13,487.50, a premium of 21.20 points above the spot closing of 13,466.30. The turnover on NSE's Futures and Options segment rose to Rs. 34,71,531.68 crore on December 22, 2020, compared with Rs. 33,11,832.38 crore on December 21, 2020.
- The Put-Call ratio stood at 0.93 compared with the previous session's close of 0.97.
- The Nifty Put-Call ratio stood at 1.26 compared with the previous session's close of 1.12.
- Open interest on Nifty Futures stood at 13.48 million, compared with the previous session's close of 13.65 million.

### Indian Debt Market

- Bond yields were largely unchanged as market participants were awaiting fresh cues.
- Yield on the 10-year benchmark paper (5.77% GS 2030) fell 1 bps to 5.95% as against previous close of 5.96% after trading in the range of 5.94% to 5.96%.
- Banks did not borrow under the central bank's marginal standing facility on Dec 21, compared to that of Dec 18 when banks borrowed Rs. 1 crore.

### Currency Market Update

- The Indian rupee fell against the U.S. dollar following decline in most regional currencies and equities. Fall came on concerns that a highly infectious new coronavirus strain could obstruct the outlook of a global economic recovery.
- Euro was little changed against the U.S. dollar after falling in the previous session on new coronavirus strain spread across the U.K.

### Commodity Market Update

- Gold prices fell as the safe haven appeal of the greenback improved amid fears of a new coronavirus variant in Britain.
- Brent crude prices rose due to bargain hunting.

### International News

- As per the Survey results from the market research group GfK, Germany's forward-looking consumer sentiment index dropped to -7.3 in Jan 2020 from -6.8 in Dec 2020.
- According to the Australian Bureau of Statistics, Australia's total value of retail sales rose 7.0 (seasonally adjusted) MoM to A\$31.623 billion in Nov 2020 faster than 1.4% increase in Oct 2020. Rise was due to 13% rise in household goods.
- According to the Office for National Statistics, U.K.'s Gross domestic product (GDP) surged 16% QoQ instead of 15.5% expansion estimated previously in the Sep quarter of 2020. In the Jun quarter, GDP contracted by revised 18.8%. Rise reflected the effects of the easing of lockdown restrictions and also some recovery of activity from the steep contraction in Apr 2020.

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