

### Indices Performance

Global Indices	04-Nov	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	17,868	17,918	-51	-0.28
Nasdaq	5,142	5,145	-3	-0.05
FTSE	6,413	6,384	29	0.46
Nikkei	18,927	Closed	NA	NA
Hang Seng	23,054	22,568	485	2.15
Indian Indices	04-Nov	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	26,553	26,591	-38	-0.14
CNX Nifty	8,040	8,061	-21	-0.25
CNX 100	8,165	8,181	-16	-0.20
Bank Nifty	17,221	17,326	-105	-0.60
SGX Nifty	8,029	8,086	-57	-0.70
S&P BSE Power	1,920	1,926	-7	-0.35
S&P BSE Small Cap	11,299	11,336	-37	-0.33
S&P BSE HC	17,835	17,977	-142	-0.79

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
4-Nov	21.22	1.40	21.87	1.42
Month Ago	21.20	1.39	22.21	1.43
Year Ago	19.09	1.22	21.58	1.27

### Nifty Top 3 Gainers

Company	04-Nov	Prev_Day	% Change <sup>#</sup>
Tata Motors	405	382	5.97
M&M	1254	1233	1.73
Hero Moto	2621	2583	1.48

### Nifty Top 3 Losers

Company	04-Nov	Prev_Day	% Change <sup>#</sup>
Tech Mahindra	543	557	-2.49
ICICI Bank	273	279	-2.18
Bosch	20264	20700	-2.11

### Advance Decline Ratio

	BSE	NSE
Advances	1261	640
Declines	1469	860
Unchanged	130	78

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-373	25954
MF Flows**	352	61109

\*4<sup>th</sup> Nov 2015; \*\*3<sup>rd</sup> Nov 2015

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-4.54% (Sep-15)	-2.13% (Jun-15)	2.38% (Sep-14)
IIP	6.4% (Aug-15)	2.50% (May-15)	0.50% (Aug-14)
GDP	7.00 (Jun-15)	7.50 (Mar-15)	6.70 (Jun-14)

### Global Indices

- Asian markets closed in green as concerns over economic slowdown in China eased after a private survey showed that activity in China's services sector accelerated in October. Gains on Wall Street overnight coupled with recovery in global crude oil prices provided additional support. Today, (as on Thursday) bourses traded mixed following a weak cues from Wall Street overnight as increasing concerns of a U.S. interest-rate hike in December dented risk appetite. Nikkei Average was trading higher by 0.99% and Hang Seng was trading higher by 0.04% (as at 8.00 a.m IST).
- As per last closing, most of the European markets rose as buying interest found support after European Central Bank President Mario Draghi reiterated the dovish comments he made in October at a cultural event in Frankfurt.
- As per last closing, U.S. markets fell following renewed concerns over the interest rate outlook as the Fed Chief said that there is a room for interest rate hike in December if the incoming economic data supports such a move.

### Indian Equity Market

- Indian equity markets closed in red after remaining in positive zone for a major part of the session. Encouraging core sector output data for September coupled with growth in the service sector activity to an eight-month high in October supported markets initially. However, the trend reversed in the last hour of trading as market participants booked profits in defensive stocks. Caution ahead of the outcome of the Assembly elections further hit investor sentiments.
- Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 0.14% and 0.25% to close at 26,552.92 points and 8,040.20 points, respectively. While S&P BSE Mid Cap rose 0.19%, S&P BSE Small Cap fell 0.33%.
- The overall market breadth on BSE was weak with 1,469 scrips declining and 1,261 scrips advancing. A total of 130 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in red. S&P BSE Healthcare was the major laggard, down 0.79%, followed by S&P BSE Information Technology and S&P BSE Bankex, which fell 0.57% and 0.48%, respectively. S&P BSE TECK and S&P BSE Power fell 0.45% and 0.35%, respectively.

### Domestic News

- Results from a Nikkei survey showed that India's services sector activity touched an eight-month high in October on the back of a significant rise in new business orders even as growth in manufacturing output eased. The Nikkei Business Activity index climbed to 53.2 in October, from 51.3 in September. The seasonally adjusted Nikkei India Composite PMI Output index, which maps both manufacturing and services sectors, rose to 52.6 in October from 51.5 in September helped by new businesses.
- Moody's said that it may lower credit rating for countries next year. The credit rating agency attributed it to a slowdown in global growth. Moody's warned that a sharp slowdown in China's economy and increase in interest rates in the U.S. region may affect trading partners and economies that are highly dependent on commodity exports.
- According to the Union Finance Minister, the new Goods and Services Tax (GST) bill would be passed soon. The Finance Minister further added that the Government would announce the restructuring of debt of power distribution companies in a few days. Besides, the Minister also opined that signs of recovery in some segments of manufacturing were visible.
- Reliance Communications is planning to expand its data centre facilities in India by adding four data centres in next one year with an investment of \$80 million (Rs. 523 crore).
- Cognizant has reported 11.7% growth in profit during the third quarter of calendar year 2015 at \$397.2 million. The company has increased its revenue guidance for the whole year to \$12.41 billion.
- Reliance Infrastructure has decided to sell of its cement business as well as its road business.
- Dr Reddy's Laboratories has entered into a strategic alliance with Paris-headquartered specialty pharmaceutical company Biocodex to market and distribute Biocodex products in Romanian market.
- HDFC has tied up with www.iBidmyHome.com to launch a multi-property online home auction.

FII Derivative Trade Statistics	04-Nov		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1412.21	1009.21	16798.43
Index Options	12172.20	11927.83	59487.55
Stock Futures	2858.44	2741.05	46198.09
Stock Options	1247.50	1244.54	2191.99
<b>Total</b>	<b>17690.35</b>	<b>16922.63</b>	<b>124676.06</b>

Derivative Statistics- Nifty Options	04-Nov	Prev_Day	Change
Put Call Ratio (OI)	0.89	0.90	0.00
Put Call Ratio(Vol)	0.90	0.80	0.10

Debt Watch	04-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.68%	6.58%	6.70%	7.65%
CBLO	6.71%	6.75%	6.38%	7.71%
Repo	6.75%	6.75%	6.75%	8.00%
Reverse Repo	5.75%	5.75%	5.75%	7.00%
91 Day T-Bill	7.10%	7.06%	7.02%	8.00%
364 Day T-Bill	7.14%	7.14%	7.15%	8.31%
10 Year Gilt	7.65%	7.59%	7.56%	8.26%
G-Sec Vol. (Rs.Cr)	29499	18704	49370	71651
1 Month CP Rate	7.46%	7.40%	7.30%	8.44%
3 Month CP Rate	7.71%	7.68%	7.51%	8.70%
5 Year Corp Bond	8.17%	8.13%	8.26%	8.78%
1 Month CD Rate	7.05%	7.02%	7.09%	8.27%
3 Month CD Rate	7.27%	7.27%	7.20%	8.45%
1 Year CD Rate	7.55%	7.52%	7.34%	8.78%

Currency Market	04-Nov	Prev_Day	Change
USD/INR	65.57	65.45	0.12
GBP/INR	101.13	100.96	0.16
EURO/INR	71.80	72.10	-0.30
JPY/INR	0.54	0.54	0.00

Commodity Prices	04-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	46.32	45.93	44.75	78.77
Brent Crude(\$/bl)	46.06	47.60	47.38	85.25
Gold( \$/oz)	1107	1156	1113	1165
Gold(Rs./10 gm)	25939	26807	25754	25944

Source: ICRON Research

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### Derivatives Market

- Nifty November 2015 Futures were at 8,070.05 points, a premium of 29.85 points against the spot closing of 8,040.20. The turnover on NSE's Futures and Options segment rose from Rs. 1,30,740.58 crore on November 3 to Rs. 1,35,658.11 on November 4.
- The Put-Call ratio stood at 0.81 compared to the previous session's close of 0.77.
- The Nifty Put-Call ratio stood at 0.89 compared to the previous session's close of 0.90.
- The open interest on Nifty Futures stood at 22.30 million compared to the previous session's close of 22.43 million.

### Indian Debt Market

- Bond yields closed steady as investors remained on sidelines ahead of key U.S. economic data, which is expected to provide some clarity over interest rate outlook in the U.S. region. Increase in global crude oil prices also weighed on market sentiments.
- The yield on the 10-year benchmark bond, 7.72% GS 2025 closed steady at 7.65%. The paper moved in the range of 7.64% to 7.67% during the trading session.
- The RBI conducted an overnight variable rate reverse repo auction for the notified amount of Rs. 15,000 crore. An amount of Rs. 13,777 crore was allotted at a cut-off rate of 6.77%.
- The RBI conducted the auction of 91-days and 182-days Treasury Bills for the notified amount of Rs. 8,000 crore and Rs. 6,000 crore, respectively. The cut-off for 91-days and 182-days T-Bill stood at Rs. 98.26 (7.10%) and Rs. 96.54 (7.19%), respectively.

### Currency Market Update

- The rupee strengthened against the dollar due to selling of the greenback by banks and exporters. The rupee rose by 0.25% to close at 65.48 per dollar compared to the previous close of 65.65.
- The euro weakened against the dollar after upbeat U.S. private sector jobs data for October and trade balance data for September increased optimism about the strength of the U.S. economy. The euro was trading lower at \$1.0886 compared to the previous close of \$1.0966.

### Commodity Market Update

- Gold prices remained under pressure as investors awaited key U.S. jobs data for October.
- Brent crude prices rose on the back of supply concerns following strike at Brazil's state oil producer Petrobras and closure of the Libyan oil export terminal.

### International News

- The U.S. Commerce Department in its report showed that factory orders fell by 1.0% in September after tumbling by a revised 2.1% in August.
- The U.S. Commerce Department in its report showed that the U.S. trade deficit narrowed to \$40.8 billion in September from a revised \$48.0 billion in August.
- A report released by payroll processor ADP showed that the U.S. private sector added 182,000 jobs in October following a downwardly revised increase of 190,000 jobs in September.
- Survey from Markit revealed that China's Caixin/Markit Purchasing Managers' Index for services rose to 52 in October from a 14-month low of 50.5 in September. The composite indicator climbed to 49.9 in October from September's 80-month low of 48.