

### Indices Performance

Global Indices	06-Nov	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	17,910	17,863	47	0.26
Nasdaq	5,147	5,128	19	0.38
FTSE	6,354	6,365	-11	-0.17
Nikkei	19,266	19,116	149	0.78
Hang Seng	22,867	23,051	-184	-0.80
Indian Indices	06-Nov	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	26,265	26,304	-39	-0.15
CNX Nifty	7,954	7,955	-1	-0.01
CNX 100	8,070	8,075	-6	-0.07
Bank Nifty	17,087	16,995	91	0.54
SGX Nifty	7,965	7,978	-13	-0.16
S&P BSE Power	1,879	1,898	-19	-1.01
S&P BSE Small Cap	11,052	11,119	-67	-0.60
S&P BSE HC	16,970	17,466	-495	-2.84

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
6-Nov	20.93	1.42	21.57	1.43
Month Ago	21.76	1.36	22.78	1.39
Year Ago	19.12	1.21	21.54	1.27

### Nifty Top 3 Gainers

Company	06-Nov	Prev_Day	% Change <sup>#</sup>
BOB	167	159	4.80
SBI	243	234	3.89
PNB	133	130	2.55

### Nifty Top 3 Losers

Company	06-Nov	Prev_Day	% Change <sup>#</sup>
Dr Reddys Lab	3631	4249	-14.56
Bosch Limited	19365	19893	-2.65
Tata Steel	220	225	-2.28

### Advance Decline Ratio

	BSE	NSE
Advances	1018	510
Declines	1646	988
Unchanged	146	68

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-992	25030
MF Flows**	578	61597

\*6<sup>th</sup> Nov 2015; \*\*5<sup>th</sup> Nov 2015

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-4.54% (Sep-15)	-2.13% (Jun-15)	2.38% (Sep-14)
IIP	6.4% (Aug-15)	2.50% (May-15)	0.50% (Aug-14)
GDP	7.00 (Jun-15)	7.50 (Mar-15)	6.70 (Jun-14)

### Global Indices

- Majority of the Asian markets closed in red as investors remained cautious ahead of the U.S. non-farm payroll data for October. Today (As on Monday), Asian stocks opened on a mixed note amid weakening commodity prices. Upbeat U.S. jobs report for October also increased the likelihood of an interest rate hike by the U.S. Federal Reserve in December. Meanwhile, Nikkei surged on the back of a weaker yen. Nikkei Average was trading higher by 1.47% and Hang Seng was trading down by 0.34% (as at 8.00 a.m IST).
- As per last closing, European equities closed on a mixed note after the U.S. non-farm payroll employment grew more than expected in October. The data increased the possibility of a rate hike by the U.S. Federal Reserve in its December meeting.
- As per last closing, U.S. equities closed on a mixed note after the U.S. non-farm payroll report for October came well above market expectations. The data renewed confidence in the strength of the U.S. economy, but also increased the possibility of a rate hike by the U.S. Federal Reserve in its December meeting.

### Indian Equity Market

- Indian equity markets closed in red as investors remained on sidelines ahead of the U.S. non-farm payroll data, due later during the day, which would provide further cues on the U.S. Fed's stance on interest rate outlook. Market participants also remained cautious ahead of the outcome of the Assembly elections over the weekend.
- While S&P BSE Sensex fell 0.15% to close at 26,265.24 points, CNX Nifty closed flat at 7,954.30 points. Meanwhile, S&P BSE Mid-Cap and S&P BSE Small-Cap fell 0.41% and 0.60%, respectively.
- The overall market breadth on BSE was weak with 1,646 scrips declining and 1,018 scrips advancing. A total of 146 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in green. S&P BSE Information Technology was the top gainer, up 0.80%, followed by S&P BSE TECK and S&P BSE Bankex, which rose 0.67% and 0.64%, respectively. S&P BSE Oil & Gas and S&P BSE Consumer Durables rose 0.32% and 0.31%, respectively. S&P BSE Healthcare was the major laggard, down 2.84%, followed by S&P BSE Power and S&P BSE Auto, which fell 1.01% and 0.74%, respectively.

### Domestic News

- According to the Prime Minister, the Indian economy has performed better on all parameters including inflation and foreign investment in the past 17 months. The Prime Minister also stressed on inclusive reforms that will help improve people's lives. The Prime Minister further added that the Government's efforts to bring back black money from abroad have yielded as much as Rs. 10,500 crore. In addition, the Prime Minister informed that the Government has entered into a monetary framework with the Reserve Bank of India to curb inflation.
- The Government and the Central Bank have agreed on the composition of the proposed Monetary Policy Committee (MPC), which will set interest rates. The Government has proposed to set up the committee, which will consist of independent representatives appointed by the Government and others by the RBI. The Finance Ministry has floated a Cabinet note in this regard.
- The Reserve Bank of India (RBI) has allowed domestic entities to conduct foreign currency-rupee swaps with multilateral agencies and allow hedging of loans. These swap transactions would have a minimum tenure of three years. The Central Bank added that the Government needs to be a shareholding member at the multilateral or international financial institutions for the swap to go through.
- Dr. Reddy's Laboratories has received a warning letter from the U.S. Food and Drug Administration over the quality control issues at three of its manufacturing facilities.
- Eicher Motors plans to double the manufacturing capacity of its two-wheeler arm Royal Enfield to 9 lakh units per annum by 2018 to meet robust demand of its motorcycles.
- Bank of Baroda's net profit plunged about 89% in the September quarter 2015, led by a sharp rise in provisions as bad loans jumped.

FII Derivative Trade Statistics		06-Nov	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1683.68	2542.04	16780.26
Index Options	15210.39	17392.28	62646.79
Stock Futures	2501.86	3574.33	45965.13
Stock Options	1683.71	1718.37	2645.76
Total	21079.64	25227.02	128037.94

Derivative Statistics- Nifty Options			
	06-Nov	Prev_Day	Change
Put Call Ratio (OI)	0.83	0.86	-0.03
Put Call Ratio(Vol)	0.77	0.85	-0.08

Debt Watch				
	06-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.49%	6.89%	6.62%	7.68%
CBLO	6.66%	6.85%	6.72%	7.60%
Repo	6.75%	6.75%	6.75%	8.00%
Reverse Repo	5.75%	5.75%	5.75%	7.00%
91 Day T-Bill	6.95%	6.80%	6.95%	8.15%
364 Day T-Bill	7.15%	7.12%	7.14%	8.32%
10 Year Gilt	7.68%	7.64%	7.53%	8.19%
G-Sec Vol. (Rs.Cr)	42510	23092	43784	51830
1 Month CP Rate	7.53%	7.43%	7.38%	8.44%
3 Month CP Rate	7.75%	7.69%	7.55%	8.71%
5 Year Corp Bond	8.19%	8.14%	8.21%	8.65%
1 Month CD Rate	7.05%	7.04%	7.02%	8.24%
3 Month CD Rate	7.28%	7.27%	7.17%	8.40%
1 Year CD Rate	7.53%	7.52%	7.35%	8.74%

Currency Market			
Currency	06-Nov	Prev_Day	Change
USD/INR	65.79	65.68	0.12
GBP/INR	99.95	101.02	-1.07
EURO/INR	71.55	71.35	0.20
JPY/INR	0.54	0.54	0.00

Commodity Prices				
Currency	06-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	44.32	46.60	48.53	78.71
Brent Crude(\$/bl)	45.59	48.00	51.29	83.23
Gold( \$/oz)	1088	1142	1147	1141
Gold(Rs./10 gm)	25854	26461	26242	25406

Source: ICRON Research

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### Derivatives Market

- Nifty November 2015 Futures were at 7,977.40 points, a premium of 23.10 points against the spot closing of 7,954.30 points. The turnover on NSE's Futures and Options segment rose from Rs. 1,72,857.88 crore on November 5 to Rs. 2,02,179.36 on November 6.
- The Put-Call ratio stood at 0.75 compared to the previous session's close of 0.80.
- The Nifty Put-Call ratio stood at 0.83 compared to the previous session's close of 0.86.
- The open interest on Nifty Futures stood at 22.59 million compared to the previous session's close of 22.81 million.

### Indian Debt Market

- Bond yields remained steady as investors became cautious ahead of the key employment data from the U.S. region, due later during the day. Besides, fresh supply of weekly Government bond auction hit demand in the secondary market.
- The yield on the 10-year benchmark bond, 7.72% GS 2025 remained unchanged at 7.68%, same as the previous day's close. The paper moved in the range of 7.66% to 7.69% during the trading session.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 5,113 crore (gross) against Rs. 9,349 crore borrowed on November 5. Sale of securities by the Central Bank under the reverse repo window stood at Rs. 4,354 crore on November 5.
- Banks borrowed Rs. 445 crore under the RBI's Marginal Standing facility on November 5 compared to that of November 4 when it borrowed Rs. 2,025 crore.

### Currency Market Update

- The rupee remained almost steady against the dollar as investors remained cautious ahead of the key U.S. employment data, which may provide hints about the timing of the U.S. Federal Reserve's interest rate hike in December. The domestic currency closed at 65.76 per dollar compared to the previous close of 65.75.
- The euro plunged against the dollar after strong growth in the U.S. non-farm payroll employment data for October came better than market expectations. The euro was trading at \$1.0734 compared to the previous close of \$1.0881.

### Commodity Market Update

- Gold prices hovered near 1-month low as investors were waiting for the U.S. non-farm payroll data for October.
- Brent crude prices traded near 1-month low as concerns over supply glut continued to weigh on investor sentiments.

### International News

- The U.S. non-farm payroll employment surged by 271,000 in October, much better than downwardly revised rise of 137,000 (142,000 jobs originally reported) recorded in the previous month. The rise in employment was reflected in unemployment rate, which fell to 5% in October from 5.1% in September.
- The U.S. weekly jobs claims rose to 276,000 in the week ended October 31, an increase of 16,000 from the previous week's unrevised level of 260,000. The four-week moving average stood at 262,750, an increase of 3,500 from the previous week's unrevised average of 259,250.