

Indices Performance

Global Indices	13-Nov	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,245	17,448	-203	-1.16
Nasdaq	4,928	5,005	-77	-1.54
FTSE	6,118	6,179	-60	-0.98
Nikkei	19,597	19,698	-101	-0.51
Hang Seng	22,396	22,889	-493	-2.15
Indian Indices	13-Nov	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	25,611	25,743	-133	-0.52
Nifty 50	7,762	7,783	-21	-0.27
Nifty 100	7,887	7,908	-21	-0.26
Nifty Bank	16,933	16,836	97	0.58
SGX Nifty	7,755	7,820	-65	-0.83
S&P BSE Power	1,848	1,835	13	0.70
S&P BSE Small Cap	11,125	11,048	78	0.70
S&P BSE HC	16,346	16,325	21	0.13

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
13-Nov	20.28	1.44	20.97	1.47
Month Ago	21.57	1.38	22.25	1.40
Year Ago	19.09	1.22	21.26	1.27

Nifty Top 3 Gainers

Company	13-Nov	Prev_Day	% Change [#]
Coal India	338	326	3.57
Axis Bank	485	468	3.54
Kotak Bank	670	647	3.52

Nifty Top 3 Losers

Company	13-Nov	Prev_Day	% Change [#]
Cairn India	131	138	-5.22
Cipla	618	642	-3.74
ONGC	229	237	-3.30

Advance Decline Ratio

	BSE	NSE
Advances	907	454
Declines	1687	1076
Unchanged	150	56

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-713	25191
MF Flows**	-4	62473

*13th Nov 2015; **11th Nov 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-4.54% (Sep-15)	-2.13% (Jun-15)	2.38% (Sep-14)
IIP	3.60% (Sep-15)	4.40% (Jun-15)	4.30% (Sep-14)
GDP	7.00 (Jun-15)	7.50 (Mar-15)	6.70 (Jun-14)

Global Indices

- Asian markets closed in red on renewed concerns about the Chinese economy. According to latest data Chinese banks' profit growth dropped to 2% in the first nine months from 13% a year earlier because of higher bad debt charges. Meanwhile, sentiments also dampened on concern that the U.S. Federal Reserve may raise interest rates in December. Today, (as on Monday) bourses witnessed selling pressure after preliminary figures for Japan's third-quarter Gross Domestic Product (GDP) showed that the world's third-largest economy is slipping back into recession. Nikkei Average was trading lower by 0.98% and Hang Seng was trading down by 1.27% (as at 8.00 a.m IST).

- As per last closing, European markets fell as weaker-than-expected Euro zone GDP data weighed on investor sentiments. Besides, slumping commodity prices and weak earnings reports further triggered selling pressure.

- As per last closing, U.S. markets fell following the release of a report from the Commerce Department showing U.S. retail sales rose lower than expected in October.

Indian Equity Market

- Indian equity markets closed in red after Government data showed slower-than-expected growth in annual industrial output in September. Moreover, hopes of rate cut by Reserve Bank of India were dampened as the retail inflation rose to a four-month high in October.

- Key benchmark indices S&P BSE Sensex and Nifty 50 fell 0.99% and 0.80% to close at 25,610.53 points and 7,762.25 points respectively.

- The overall market breadth on BSE was weak with 1,687 scrips declining and 907 scrips advancing. A total of 150 scrips remained unchanged.

- On the BSE sectoral front, barring S&P BSE Metal and S&P BSE Consumer Durables, all the indices closed in red. S&P BSE Capital Goods was the major laggard falling by 1.97% followed by S&P BSE Auto and S&P BSE FMCG which fell 1.61% and 1.50% respectively. Capital Goods sector declined because the annual industrial output grew at a slower-than-expected pace of 3.6% in September. Besides, the interest rate-sensitive sectors such as banking, real estate and autos closed lower as weak macroeconomic data raised concerns about the RBI's stance on interest rate cut.

Domestic News

- Consumer Price Inflation rose to a four month high at 5.00% in October compared to 4.41% in the previous month and 4.62% in the same month of the previous year. Consumer Food Price Index also increased to 5.25% in October compared to 3.88% in both September 2015 and October last year. This can be attributed to price of pulses rose which rose 42.20% on a yearly basis in October.

- Annual industrial output slowed to 3.6% in September compared to 6.30% in August. Corresponding growth rates in Mining, Manufacturing and Electricity sectors for the month of September 2015 stood at 3.0%, 2.6% and 11.4% as compared to September 2014.

- The International Monetary Fund (IMF) pegged the growth of Indian economy at 7.3% this fiscal and opined that India's growth will benefit from recent policy reforms, a consequent pickup in investment, and lower commodity prices. IMF called for structural reforms to raise future growth with effective demand-side measures that will help support growth and maintain stability.

- According to the Prime Minister, India will no longer resort to retrospective taxation. The Prime Minister added that the aspects of retrospective taxation were adversely affecting the mood of existing and potential investors.

- Capital market regulator Securities and Exchange Board of India is considering mandating mutual fund houses to disclose the compensation paid to the senior management and also their individual investments in the schemes to investors.

- Vodafone will invest Rs 13,000 crore in its India services. The investment will be channeled towards capacity augmentation and new business initiatives.

- Bharti Airtel intends to issue Sterling Bond of up to GBP 500 million (around Rs. 5,000 crore), which will be listed on the London Stock Exchange.

FII Derivative Trade Statistics	13-Nov		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	50.57	69.99	16228.54
Index Options	233.08	233.08	69616.38
Stock Futures	187.73	120.65	46973.09
Stock Options	1.05	0.00	3325.21
Total	472.43	423.72	136143.22

Derivative Statistics- Nifty Options	13-Nov	Prev_Day	Change
Put Call Ratio (OI)	0.72	0.73	-0.01
Put Call Ratio(Vol)	0.74	0.65	0.09

Debt Watch	13-Nov	Wk. Ago	Mth. Ago	Year Ago
Call Rate	6.75%	6.49%	6.64%	7.88%
CBLO	6.84%	6.66%	6.73%	8.12%
Repo	6.75%	6.75%	6.75%	8.00%
Reverse Repo	5.75%	5.75%	5.75%	7.00%
91 Day T-Bill	7.12%	6.95%	6.95%	8.20%
364 Day T-Bill	7.12%	7.15%	7.13%	8.32%
10 Year Gilt	7.65%	7.68%	7.56%	8.22%
G-Sec Vol. (Rs.Cr)	28903	42510	54780	43208
1 Month CP Rate	7.50%	7.53%	7.38%	8.40%
3 Month CP Rate	7.75%	7.75%	7.56%	8.56%
5 Year Corp Bond	8.21%	8.19%	8.20%	8.66%
1 Month CD Rate	7.03%	7.05%	6.98%	8.23%
3 Month CD Rate	7.29%	7.28%	7.19%	8.36%
1 Year CD Rate	7.56%	7.53%	7.40%	8.65%

Currency Market	13-Nov	Prev_Day	Change
USD/INR	66.14	66.35	-0.21
GBP/INR	100.55	100.28	0.27
EURO/INR	71.26	71.30	-0.03
JPY/INR	0.54	0.54	0.00

Commodity Prices	13-Nov	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	40.69	44.32	46.70	74.13
Brent Crude(\$/bl)	41.63	45.59	48.84	77.99
Gold(\$/oz)	1083	1088	1168	1162
Gold(Rs./10 gm)	25743	25854	26469	25824

Source: ICRON Research

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Derivatives Market

- Nifty November 2015 Futures were at 7,774.30 points, a premium of 12.05 points against the spot closing of 7,762.25 points. The turnover on NSE's Futures and Options segment fell from Rs. 2, 20,579.60 crore on November 10 to Rs. 1,74,598.17 crore on November 13.
- The Put-Call ratio remained unchanged compared to the previous session's close (Nov. 10) and stood at 0.72.
- The Nifty Put-Call ratio stood at 0.72 compared to the previous session's close of 0.73 (as on Nov. 10).
- The open interest on Nifty Futures stood at 21.96 million compared to the previous session's close of 22.02 million.

Indian Debt Market

- Bond yields fell tracking lower international crude oil prices. However, higher-than-expected consumer inflation for October restricted the gains.
- The yield on the 10-year benchmark bond, 7.72% GS 2025, fell for the second consecutive day, showing a decline of 3 bps to close at 7.65% from the previous close of 7.68%.
- Data from the RBI showed that India's foreign exchange fell by \$1.90 billion to \$351.73 billion as on November 06, from \$353.64 billion in the previous week.
- The RBI said that reserve money rose at an annualised 12.1% in the week to November 6, compared to 7.9% a year earlier. India's money supply grew 10.9% on a yearly basis in the fortnight ending October 30 against 11.0% a year earlier. The currency in circulation grew 11.8% in the week to November 06, compared to 8.0% recorded a year earlier.

Currency Market Update

- The Indian rupee gained against the dollar on expectations of foreign fund inflows after the foreign direct investment (FDI) norms were recently eased by the government. The rupee rose by 0.32% to close at 66.10 compared to the previous close of 66.31.
- Euro fell against the dollar after the U.S. Federal Reserve Chief Janet Yellen did not provide any signal on the timing of a rate hike ahead of the crucial U.S. retail sales data. Euro was trading at \$1.0778 compared to previous close of \$1.0817.

Commodity Market Update

- Gold prices recovered as U.S. Federal Reserve Chief gave no indications on whether the central bank plans to raise interest rates next month.
- Brent Crude prices traded lower as concerns over global supply glut continued to weigh on investor sentiments.

International News

- The U.S. Commerce Department in its report showed that wholesale inventories climbed by 0.5% in September after rising by an upwardly revised 0.3% in August.
- According to the European Central Bank President (ECB), the possibility of a sustained turnaround in core inflation have somewhat weakened.
- Germany's economic growth moderated in the third quarter on weak investment and foreign trade. Gross domestic product (GDP) of Germany grew by 0.3% from the second quarter, when it grew 0.4%.
- Flash estimates showed, Euro zone GDP grew 0.3% (Quarter-on-Quarter) in the September quarter, slightly slower than 0.4% rise in the previous quarter. On yearly basis, economic growth accelerated to 1.6% from 1.5% in the second quarter.