

Indices Performance

Global Indices	02-Apr	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,763	17,698	65	0.37
Nasdaq	4,887	4,880	7	0.14
FTSE	6,833	6,810	24	0.35
Nikkei	19,435	19,313	122	0.63
Hang Seng	25,276	25,083	193	0.77
Indian Indices	01-Apr	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	28,260	27,957	303	1.08
CNX Nifty	8,586	8,491	95	1.12
CNX 100	8,613	8,520	94	1.10
CNX Bank Index	18,618	18,207	411	2.26
SGX Nifty	8,620	8,526	95	1.11
S&P BSE Power	2,138	2,127	10	0.49
S&P BSE Small Cap	11,147	10,890	256	2.35
S&P BSE HC	17,684	17,285	399	2.31

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
1-Apr	19.38	1.22	22.95	1.27
Month Ago	20.12	1.14	23.65	1.24
Year Ago			18.91	1.37

Nifty Top 3 Gainers

Company	01-Apr	Prev_Day	% Change [#]
Sun Pharma	1081	1024	5.59
PNB	152	144	5.23
IndusInd Bank	925	886	4.43

Nifty Top 3 Losers

Company	01-Apr	Prev_Day	% Change [#]
HCL Tech	941	980	-4.03
Infosys	2174	2218	-2.00
BHEL	231	235	-1.98

Advance Decline Ratio

	BSE	NSE
Advances	1996	1211
Declines	708	298
Unchanged	96	51

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	278	36473
MF Flows**	488	8494

*31st Mar 2015; **30th Mar 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.06% (Feb-15)	-0.17% (Nov-14)	5.03% (Feb-14)
IIP	2.60% (Jan-15)	-2.70% (Oct-14)	1.10% (Jan-14)
GDP	7.50 (Dec-14)	7.80 (Sep-14)	6.60 (Dec-13)

Global Indices

- Asian markets rose on hopes of stimulus measures by the Central Banks from major economies. Investors were also waiting for the U.S. jobs report, due on April 3, for further cues on the outlook of the U.S. monetary policy. Today (As on Monday), Asian stocks opened on a mixed note after the U.S. nonfarm payrolls data for March came well below market expectations. Hang Seng was trading up 0.77% and Nikkei Average was trading down 0.35% (as at 8.00 a.m IST).
- As per last closing, European equities closed mixed as investors remained cautious ahead of the Good Friday and Easter holidays and awaited U.S. jobs report for March.
- As per last closing, U.S. bourses ended higher after initial jobless claims unexpectedly fell to a two-month low in the week ended March 28 and trade deficit narrowed more than expected in February.

Indian Equity Market

- Indian equity markets rose over 1% on the first day of the new fiscal, led by gains in Healthcare, Financials, FMCG, and Realty stocks. Market participants are waiting for the outcome of the Central Bank's monetary policy review on April 7 and upcoming corporate earning numbers.
- The key benchmark indices, S&P BSE Sensex and CNX Nifty, rose by 1.08% and 1.12% to close at 28,260.14 and 8,586.25 points. Meanwhile, S&P BSE Mid-Cap and S&P BSE Small-Cap rose 1.49% and 2.35%, respectively.
- The overall market breadth on BSE was positive with 1,996 scrips advancing and 708 scrips declining. A total of 96 scrips remained unchanged.
- On the BSE sectoral front, barring S&P BSE IT and S&P BSE TECK, all other indices closed in green. S&P BSE Bankex was the top gainer, up 2.37%, followed by S&P BSE Healthcare, which rose 2.31%. S&P BSE Realty and S&P BSE FMCG rose 1.62% and 1.34%. However, S&P BSE IT and S&P BSE TECK fell 1.11% and 0.50%, respectively.
- Among the 30-stock sensitive Sensex pack, Sun Pharma was the top gainer, up 5.51%, followed by Tata Motors and State Bank of India, which rose 2.65% and 2.42%, respectively.

Domestic News

- India's state-run oil marketing firms have cut retail prices for petrol by 49 paise and diesel by Rs. 1.21 for every litre, citing lower global oil prices. The new rates would be effective from April 2. Prior to this, oil marketing companies on March 1 had announced a significant increase of Rs. 3.18 per litre on petrol and Rs. 3.09 on diesel on the back of a rise in global oil prices.
- The Indian Government raised import tariff value on gold to \$385 per 10 grams and silver to \$543 per kg, taking cues from firm global price trends. During the last fortnight of March, the tariff value on imported gold stood at \$375 per 10 gram and on silver at \$512 per kg. The import tariff value is the base price at which customs duty is determined to prevent under-invoicing. It is revised on a fortnightly basis after taking into account global prices.
- According to the Commerce Minister, the new Foreign Trade policy would focus on defence, pharma, environment-friendly products and value-added exports. The Minister added that the Government has replaced all existing focus product and focus market schemes for goods with a single 'Merchandise Export from India Scheme'. Under the scheme, incentives will be given for export of specific goods to specific markets. For services, all schemes have been replaced by a 'Services Export from India Scheme', with a greater thrust on notified services
- NTPC has set a target of adding 2,145 MW of capacity during the current financial year
- Tata Steel has completed the acquisition of a range of service centres in the Nordic region of Europe, including a takeover from a Swedish steel manufacturer
- Indian Oil Corporation plans to process 55 million tonnes or about 1.1 million barrels per day of crude in the new fiscal year
- NHPC aims to earn over Rs. 5,400 crore through the sale of power. It targets generation of 22,000 million units in the current fiscal.

FII Derivative Trade Statistics			
(Rs Cr)	01-Apr		
	Buy	Sell	Open Int.
Index Futures	1548.25	960.35	14729.47
Index Options	13101.91	12475.45	50392.02
Stock Futures	2551.47	1920.36	54340.70
Stock Options	1054.39	1037.87	1462.06
Total	18256.02	16394.03	120924.25

Derivative Statistics- Nifty Options			
	01-Apr	Prev_Day	Change
Put Call Ratio (OI)	0.86	0.96	-0.10
Put Call Ratio(Vol)	0.95	1.07	-0.12

Debt Watch				
	31-Mar	Wk. Ago	Mth. Ago	Year Ago
Call Rate	Closed	7.29%	7.55%	9.57%
CBLO	Closed	7.40%	7.32%	11.28%
Repo	7.50%	7.50%	7.75%	8.00%
Reverse Repo	6.50%	6.50%	6.75%	7.00%
91 Day T-Bill	Closed	8.25%	8.27%	8.55%
364 Day T-Bill	Closed	7.85%	8.12%	8.70%
10 Year Gilt	Closed	7.77%	7.72%	8.81%
G-Sec Vol. (Rs.Cr)	Closed	20678	29416	10707
1 Month CP Rate	Closed	9.33%	8.40%	9.99%
3 Month CP Rate	Closed	9.05%	9.18%	9.51%
5 Year Corp Bond	Closed	8.38%	8.32%	9.58%
1 Month CD Rate	Closed	8.85%	8.04%	8.80%
3 Month CD Rate	Closed	8.74%	8.74%	8.79%
1 Year CD Rate	Closed	8.45%	8.66%	8.97%

Currency Market			
Currency	01-Apr	Prev_Day	Change
USD/INR	Closed	62.59	Closed
GBP/INR	Closed	92.46	Closed
EURO/INR	Closed	67.51	Closed
JPY/INR	Closed	0.52	Closed

Commodity Prices				
Currency	02-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	49.13	51.36	49.54	99.55
Brent Crude(\$/bl)	53.71	56.91	61.39	103.81
Gold(\$/oz)	1202	1204	1207	1289
Gold(Rs./10 gm)	26169	26267	26309	28466

Source: ICRON Research

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Derivatives Market

- Nifty April 2015 Futures were at 8,633.10 points, a premium of 46.85 points over the spot closing of 8,586.25. The turnover on NSE's Futures and Options segment rose from Rs. 1,60,877.59 crore on March 31 to Rs. 1,74,772.67 crore on April 1.
- The Put-Call ratio stood at 1.01 compared to the previous session's close of 0.91.
- The Nifty Put-Call ratio stood at 0.96, compared to the previous session's close of 0.86.
- The open interest on Nifty Futures fell from 20.71 million recorded in the previous trading session to 19.82 million.

Indian Debt Market

- The debt market remained closed on account of Annual Bank Closing holiday.

Currency Market Update

- The Indian currency market remained closed on account of Annual Bank Closing holiday.
- The euro strengthened against the dollar after data showed that manufacturing activity across the Euro area grew at the fastest rate in 10 months in March. Slowdown in the U.S. manufacturing activity and lower-than-expected U.S. private sector jobs data for the same month hit the greenback further. The euro was trading higher at \$1.0778 compared to the previous close of \$1.0730.

Commodity Market Update

- Gold prices traded above the \$1200 level as weaker-than-expected private sector employment data for March raised concerns over the U.S. economic growth outlook.
- Brent crude prices eased amid negotiations on Tehran's disputed nuclear program.

International News

- According to a report released by payroll processor ADP, private sector employment in the U.S. climbed by 189,000 jobs in March following a slightly upwardly revised increase of 214,000 jobs in February.
- Latest report from HSBC showed that China's manufacturing sector slipped into contraction in March as the manufacturing PMI fell to 49.6 against 50.7 in February.
- Latest survey from Markit Economics showed that Japan's manufacturing sector decelerated in March. The manufacturing PMI fell to 50.3 in March from 51.6 in February.