

Indices Performance

Global Indices	06-Apr	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,881	17,763	118	0.66
Nasdaq	4,917	4,887	30	0.62
FTSE	Closed	6,833	NA	NA
Nikkei	19,398	19,435	-37	-0.19
Hang Seng	Closed	25,276	NA	NA
Indian Indices	06-Apr	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	28,504	28,260	244	0.86
CNX Nifty	8,660	8,586	74	0.86
CNX 100	8,688	8,613	75	0.87
CNX Bank Index	18,605	18,618	-12	-0.07
SGX Nifty	8,693	8,620	73	0.85
S&P BSE Power	2,164	2,138	27	1.24
S&P BSE Small Cap	11,299	11,147	153	1.37
S&P BSE HC	18,539	17,684	855	4.84

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
6-Apr	19.63	1.22	23.18	1.26
Month Ago	20.02	1.15	23.90	1.23
Year Ago	18.21	1.36	18.84	1.37

Nifty Top 3 Gainers

Company	06-Apr	Prev_Day	% Change [#]
Sun Pharma	1169	1081	8.15
DLF	167	160	4.85
Dr Reddys Lab	3678	3534	4.08

Nifty Top 3 Losers

Company	06-Apr	Prev_Day	% Change [#]
PNB	149	152	-2.17
Wipro	621	633	-1.90
Tata Steel	318	324	-1.71

Advance Decline Ratio

	BSE	NSE
Advances	1798	1071
Declines	930	453
Unchanged	116	54

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	1146	37619
MF Flows**	110	8603

*6th Apr 2015; **1st Apr 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.06% (Feb-15)	-0.17% (Nov-14)	5.03% (Feb-14)
IIP	2.60% (Jan-15)	-2.70% (Oct-14)	1.10% (Jan-14)
GDP	7.50 (Dec-14)	7.80 (Sep-14)	6.60 (Dec -13)

Global Indices

- Asian markets witnessed gains, amid thin trading volumes, as weaker-than-expected U.S. jobs data for March renewed expectations that the U.S. Fed may not increase interest rates imminently. However, Japanese markets fell following strength in the yen. Today (As on Tuesday), Asian stocks opened on a higher note taking positive cues from Wall Street overnight. Markets also awaited the Reserve Bank of Australia's rate decision. Hang Seng was trading up 0.77% and Nikkei Average was trading up 0.68% (as at 8.00 a.m IST).
- European markets remained closed on account of Easter Monday.
- As per last closing, U.S. bourses ended higher after disappointing jobs report for March renewed hopes of a delayed increase in interest rates. Increase in global crude oil prices also boosted the market sentiment.

Indian Equity Market

- Indian equity markets rose ahead of the Reserve Bank of India's Monetary Policy Review scheduled to be held on April 7. Renewed buying interest in defensive stocks provided support to the market. However, gains were restricted after a private survey by HSBC showed that India's services PMI eased in March because of higher input costs.
- Key benchmark indices S&P BSE Sensex and CNX Nifty rose 0.86% each to close at 28,504.46 and 8,659.90, respectively. Moreover, S&P BSE Mid Cap and S&P BSE Small Cap rose 1.11% and 1.37%, respectively. Meanwhile, CNX Mid Cap and CNX Small Cap rose 0.92% and 1.96%, respectively.
- The overall market breadth on BSE was positive with 1,798 scrips advancing and 930 scrips declining. A total of 116 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in green. S&P BSE Realty was the top gainer rising by 6.43% followed by S&P BSE Healthcare and S&P BSE FMCG which rose 4.84% and 2.35%, respectively.

Domestic News

- HSBC Services Purchasing Managers' Index (PMI) index fell to 53.0 in March from 53.9 in February but still higher than January's figure of 52.4. New business grew but at a slower rate compared to the previous month. Employment generation rose during the reported month after relative job stagnation in February.
- The Central Government has released more than Rs. 37,420 crore to the State Governments for FY16 as the first installment of devolution as recommended by the 14th Finance Commission (FFC).
- Upset over foreign investors' complaints, the Finance Minister has said every legitimate tax demand does not mean tax terrorism. The remark comes at a time when the tax authorities have issued notices to about 100 foreign portfolio Investors with a demand to pay around Rs. 60,000 crore as Minimum Alternative Tax (MAT).
- According to the Coal Secretary, the auctions and allotments of 67 coal blocks so far has unlocked a total value of nearly Rs. 4,00,000 crore. The Coal Secretary further added that the Government was deliberating on the segmentation of industries for the non-regulated sector for allowing a level-playing field.
- Maruti Suzuki India sold a total of 62,996 factory-fitted CNG vehicles in the last financial year, showing a growth of 23% over the previous year when it sold 51,215 units.
- Bajaj Auto, India's third biggest two-wheeler seller, reported a 22% slide in overall two-wheeler volumes in March at 209,937 units as against 270,578 units sold in the same month last year.
- Larsen & Toubro (L&T) said its construction arm has bagged orders worth Rs. 5,492 crore in March across segments including building and factories, power transmission and distribution and water and renewable energy.

FII Derivative Trade Statistics			
(Rs Cr)	06-Apr		
	Buy	Sell	Open Int.
Index Futures	1512.77	1438.11	15095.99
Index Options	15973.24	14499.11	56119.53
Stock Futures	2556.68	2408.19	54633.65
Stock Options	1190.14	1165.09	1615.03
Total	21232.83	19510.50	127464.20

Derivative Statistics- Nifty Options			
	06-Apr	Prev_Day	Change
Put Call Ratio (OI)	0.98	0.96	0.02
Put Call Ratio(Vol)	0.98	1.07	-0.09

Debt Watch				
	06-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.25%	7.80%	7.23%	8.00%
CBLO	6.76%	7.81%	6.45%	6.94%
Repo	7.50%	7.50%	7.50%	8.00%
Reverse Repo	6.50%	6.50%	6.50%	7.00%
91 Day T-Bill	7.85%	8.23%	8.13%	8.80%
364 Day T-Bill	7.81%	7.85%	8.15%	8.92%
10 Year Gilt	7.72%	7.76%	7.71%	9.07%
G-Sec Vol. (Rs.Cr)	27520	24356	29389	19530
1 Month CP Rate	8.15%	9.41%	9.20%	9.00%
3 Month CP Rate	8.38%	9.05%	9.03%	9.28%
5 Year Corp Bond	8.27%	8.36%	8.27%	9.68%
1 Month CD Rate	7.89%	8.92%	8.58%	8.69%
3 Month CD Rate	8.15%	8.62%	8.49%	9.02%
1 Year CD Rate	8.24%	8.47%	8.48%	9.20%

Currency Market			
Currency	06-Apr	Prev_Day	Change
USD/INR	62.16	Closed	Closed
GBP/INR	92.73	Closed	Closed
EURO/INR	68.23	Closed	Closed
JPY/INR	0.52	Closed	Closed

Commodity Prices				
Currency	06-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	52.08	48.66	50.76	101.16
Brent Crude(\$/bl)	56.66	53.64	60.98	106.86
Gold(\$/oz)	1214	1186	1198	1302
Gold(Rs./10 gm)	26851	26278	26545	28554

Source: ICRON Research

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Derivatives Market

- Nifty April 2015 Futures were at 8,689.80 points, a premium of 29.90 points over the spot closing of 8,659.90. The turnover on NSE's Futures and Options segment fell from Rs. 1,74,772.67 crore on April 1 to Rs. 1,53,504.35 crore on April 6.
- The Put-Call ratio stood at 0.92 compared to the previous session's close of 1.01.
- The Nifty Put-Call ratio stood at 0.98, compared to the previous session's close of 0.96.
- The open interest on Nifty Futures fell from 19.82 million recorded in the previous trading session to 19.46 million.

Indian Debt Market

- Bond yields fell as market participants purchased bonds on the first trading day of the new financial year and ahead of the Reserve Bank of India's seventh bi-monthly monetary policy on Tuesday.
- The yield on the 10-year benchmark bond fell by 2 bps to close at 7.72%, compared to the previous close of 7.74%. During the trading session, the paper moved in the range of 7.71% to 7.73%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 1,267 crore (gross) against Rs. 21,371 crore recorded on March 31. Sale of securities by the RBI under the reverse repo window stood at Rs. 1,12,371 crore on March 31 and April 2.
- Banks borrowed Rs. 41,638 crore under the RBI's Marginal Standing Facility on March 31 compared to Rs. 7,230 crore borrowed on March 30.

Currency Market Update

- The Indian rupee strengthened against the dollar, tracking a rise in the domestic equity market, which increased hopes of rise in foreign fund inflows. The rupee touched more than a month's high to close at 62.18 per dollar compared to 62.50 on the previous day.
- The euro gained against the dollar after comments from the Federal Reserve (Fed) official sparked bets that the Federal Reserve will keep interest rates steady until later this year. The euro was trading at \$1.1018, compared to \$1.0976 on the previous day.

Commodity Market Update

- Gold prices rose as weaker-than-expected U.S. nonfarm payroll data for March renewed expectations that the Federal Reserve may postpone an anticipated rate increase.
- Brent crude prices fell after Iran and the six world powers reached a deal in broad general terms on the former's nuclear program.

International News

- The U.S non-farm payroll employment rose by 126,000 jobs in March compared to a downwardly revised increase of 264,000 jobs ((295,000 jobs originally reported) in the previous month. The unemployment rate was steady at a six-year low of 5.5% in March from February.
- Japan's leading index, which measures the future economic activity, declined marginally to 105.3 in February from 105.5 in the previous month. It was the second consecutive decline in the index. The coincident index that reflects the current economic activity dropped to 110.5 from 113.3.