

Indices Performance

Global Indices	10-Apr	Prev_Day	Abs. Change	% Change [#]
Dow Jones	18,058	17,959	99	0.55
Nasdaq	4,996	4,975	21	0.43
FTSE	7,090	7,015	74	1.06
Nikkei	19,908	19,938	-30	-0.15
Hang Seng	27,272	26,944	328	1.22
Indian Indices	10-Apr	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	28,879	28,885	-6	-0.02
CNX Nifty	8,780	8,778	2	0.02
CNX 100	8,826	8,815	11	0.12
CNX Bank Index	18,801	18,876	-75	-0.40
SGX Nifty	8,767	8,775	-8	-0.09
S&P BSE Power	2,214	2,201	13	0.57
S&P BSE Small Cap	11,846	11,717	129	1.10
S&P BSE HC	18,161	18,195	-34	-0.19

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
10-Apr	19.95	1.20	23.51	1.24
Month Ago	19.56	1.28	23.36	1.26
Year Ago	18.58	1.33	19.12	1.35

Nifty Top 3 Gainers

Company	10-Apr	Prev_Day	% Change [#]
Sesa Sterlite	202	195	3.96
NMDC Ltd.	135	132	2.27
IDFC	176	172	2.21

Nifty Top 3 Losers

Company	10-Apr	Prev_Day	% Change [#]
Zee Entertainment Enterprises	347	357	-2.79
Lupin	1964	2016	-2.56
Cipla	701	719	-2.54

Advance Decline Ratio

	BSE	NSE
Advances	1634	955
Declines	1183	578
Unchanged	121	61

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	239	38864
MF Flows**	54	9189

*10th Apr 2015; **9th Apr 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.06% (Feb-15)	-0.17% (Nov-14)	5.03% (Feb-14)
IIP	2.60% (Jan-15)	-2.70% (Oct-14)	1.10% (Jan-14)
GDP	7.50 (Dec-14)	7.80 (Sep-14)	6.60 (Dec-13)

Global Indices

- Most of the Asian markets rose after Greece repaid a loan of 450 million euro to the International Monetary Fund. Better-than-expected economic data from the Euro region and hopes of further monetary policy easing by the Chinese Central Bank also helped improve sentiments. However, Japanese markets fell as investors preferred to book profits following recent gains. Today, (as on Monday) bourses traded higher following positive lead from Wall Street on Friday. Hang Seng is trading up 0.28% and Nikkei Average is trading down 0.17% (as at 8.00 a.m IST).
- As per last closing, European markets rose as investors continued to take positive cues after Greece repaid a 450 million euros loan to the International Monetary Fund. Moreover, market participants remained optimistic ahead of some major merger and acquisitions news this week.
- As per last closing, U.S. markets rose as investors looked ahead to the official start of earnings season this week. Besides, a fall in U.S. import prices in March eased concerns over an imminent rate hike by U.S. Fed.

Indian Equity Market

- Indian equity markets closed on a flat note as investors remained cautious ahead of the Index of Industrial Production data for February, released after market hours on April 10. Meanwhile, strong cues from European markets provided some support to the domestic bourses.
- While S&P BSE Sensex fell 0.02%, CNX Nifty rose 0.02% to close at 28,879.38 and 8,780.35 points, respectively. Meanwhile, S&P BSE Mid Cap and S&P BSE Small Cap rose 0.39% and 1.10%, respectively.
- The overall market breadth on BSE was positive with 1,634 scrips advancing and 1,183 scrips declining. A total of 121 scrips remained unchanged.
- On the BSE sectoral front, majority of the indices closed in green. S&P BSE Realty was the top gainer, up 0.74%, followed by S&P BSE Metal and S&P BSE Power, which rose 0.72% and 0.57%, respectively. Moreover, S&P BSE Auto rose 0.28% after the Society of Indian Automobile Manufacturers said that domestic passenger car sales grew 2.64% on a yearly basis in March.

Domestic News

- Government data showed that the Index of Industrial Production (IIP) for February grew at a robust 5% against a contraction of 2% in February last year. This is the fastest rate of growth in nine months which can be attributed to growth in capital goods and consumer goods sectors. The capital goods output growth stood at 8.8% compared to -17.6% in the same period of the previous year while the consumer goods output growth stood at 5.2% compared to -5.2% in the same period. The manufacturing sector output grew at 5.2% compared to -3.9% in the same period of the previous year. The IIP data for January has been revised to 2.8% from 2.6%.
- Data released by the Society of Indian Automobile Manufacturers showed that domestic passenger car sales grew 2.64% to 1,76,011 units in March against 1,71,491 units in the same month of the last year. Sales of commercial vehicles were up 2.14% to 65,470 units in March.
- The International Monetary Fund (IMF) Chief described India as "growth bright spot" and said that the Indian Government should focus on labour and product market reforms. On the global economic front, the IMF Chief opined that advanced economies are doing slightly better than the previous year. However, the IMF Chief expressed concerns over the potential negative impact of sharp appreciation of the dollar over the past six months as the Federal Reserve considers hiking interest rates in the region.
- Shareholders of IDFC Ltd, in a meeting convened as per the order of the Madras High Court, have unanimously approved the proposal to demerge its financing undertaking into IDFC Bank. IDFC Bank will begin operations from October 1 with 20 branches.
- IndusInd Bank Ltd. said it would buy Royal Bank of Scotland's diamond and jewellery financing business in India and the related deposit portfolio.

FII Derivative Trade Statistics	10-Apr		
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	1390.47	1142.29	16236.01
Index Options	15134.23	14340.47	62315.45
Stock Futures	2733.18	2993.76	56231.56
Stock Options	1742.49	1735.02	2313.21
Total	21000.37	20211.54	137096.23

Derivative Statistics- Nifty Options	10-Apr	Prev_Day	Change
Put Call Ratio (OI)	1.08	1.07	0.01
Put Call Ratio(Vol)	1.00	0.95	0.04

Debt Watch	10-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.58%	11.21%	7.31%	7.96%
CBLO	7.45%	9.26%	7.55%	8.10%
Repo	7.50%	7.50%	7.50%	8.00%
Reverse Repo	6.50%	6.50%	6.50%	7.00%
91 Day T-Bill	7.79%	7.80%	8.25%	8.80%
364 Day T-Bill	7.88%	7.70%	8.10%	8.94%
10 Year Gilt	7.80%	7.74%	7.75%	9.00%
G-Sec Vol. (Rs.Cr)	30981	30932	28979	31037
1 Month CP Rate	8.10%	9.20%	9.19%	8.85%
3 Month CP Rate	8.46%	8.86%	8.95%	9.34%
5 Year Corp Bond	8.34%	8.30%	8.33%	9.78%
1 Month CD Rate	7.90%	8.23%	8.60%	8.63%
3 Month CD Rate	8.15%	8.25%	8.57%	9.03%
1 Year CD Rate	8.28%	8.28%	8.52%	9.24%

Currency Market	10-Apr	Prev_Day	Change
USD/INR	62.37	62.26	0.11
GBP/INR	91.60	92.49	-0.89
EURO/INR	66.49	66.99	-0.51
JPY/INR	0.52	0.52	0.00

Commodity Prices	10-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	51.63	49.13	48.42	103.37
Brent Crude(\$/bl)	56.67	53.71	56.60	107.55
Gold(\$/oz)	1208	1210	1161	1318
Gold(Rs./10 gm)	26550	26169	25933	29140

Source: ICRON Research

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Derivatives Market

- Nifty April 2015 Futures were at 8,811.45 points, a premium of 31.10 points over the spot closing of 8,780.35. The turnover on NSE's Futures and Options segment fell from Rs. 2,37,620.57 crore on April 9 to Rs. 1,57,174.61 crore on April 10.
- The Put-Call ratio stood at 0.92 compared to the previous session's close of 0.90.
- The Nifty Put-Call ratio stood at 1.08, compared to the previous session's close of 1.07.
- The open interest on Nifty Futures rose from 19.98 million recorded in the previous trading session to 20.03 million.

Indian Debt Market

- Bond yields rose as investors remained cautious ahead of key inflation data for March, due next week.
- The yield on the 10-year benchmark bond rose by 3 bps to close at 7.80%, compared to the previous week's close of 7.77%. During the trading session, the paper moved in the range of 7.78% to 7.80%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 5,588 crore (gross) against Rs. 6,237 crore recorded on April 9. Sale of securities by the RBI under the reverse repo window stood at Rs. 3,047 crore on April 9.
- Banks borrowed Rs. 250 crore under the RBI's Marginal Standing Facility on April 9 compared to Rs. 1,949 crore borrowed on April 8.
- The RBI conducted a 14-day term repo auction for the notified amount of Rs. 15,500 crore. The allotted amount stood at Rs. 15,504 crore at a cut-off rate of 7.55%.

Currency Market Update

- The rupee weakened against the dollar tracking weakness in emerging Asian currencies. Dollar demand from banks and importers further hit the domestic currency. The rupee closed lower by 0.11% to close at 62.31 compared to the previous close of 62.24.
- The euro weakened against the dollar on concerns that the U.S. Federal Reserve may hike interest rates in the coming months. The euro was trading lower at \$1.0612 compared to the previous close of \$1.0658.

Commodity Market Update

- Gold prices rose as fall in U.S. import prices in March renewed optimism that the U.S. Fed may not raise interest rates in June.
- Brent crude prices rose amid easing concerns that the interim accord over Iran's nuclear deal may lead to a rapid rise in oil supplies.

International News

- The U.S. Commerce Department in its report showed that wholesale inventories rose by 0.3% in February after rising by an upwardly revised 0.4% in January.
- The U.S. Labour Department in its report showed that initial jobless claims for the week ended April 4 increased by 14,000 to 281,000 from the previous week's revised level of 267,000.
- Data from the Office for National Statistics revealed that Industrial output for the U.K. rose 0.1% on a monthly basis in February compared to a 0.1% fall in January. This was the first rise in three months.