

### Indices Performance

Global Indices	17-Apr	Prev_Day	Abs. Change	% Change <sup>#</sup>
Dow Jones	17,826	18,106	-279	-1.54
Nasdaq	4,932	5,008	-76	-1.52
FTSE	6,995	7,060	-66	-0.93
Nikkei	19,653	19,886	-233	-1.17
Hang Seng	27,653	27,740	-87	-0.31
Indian Indices	17-Apr	Prev_Day	Abs. Change	% Change <sup>#</sup>
S&P BSE Sensex	28,442	28,666	-224	-0.78
CNX Nifty	8,606	8,707	-101	-1.16
CNX 100	8,648	8,754	-106	-1.21
CNX Bank Index	18,346	18,637	-292	-1.56
SGX Nifty	8,610	8,699	-90	-1.03
S&P BSE Power	2,182	2,193	-10	-0.47
S&P BSE Small Cap	11,622	11,793	-171	-1.45
S&P BSE HC	17,326	17,871	-545	-3.05

### P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
17-Apr	19.69	1.22	23.06	1.27
Month Ago	19.68	1.28	23.39	1.26
Year Ago	18.52	1.38	19.04	1.36

### Nifty Top 3 Gainers

Company	17-Apr	Prev_Day	% Change <sup>#</sup>
Sesa Sterlite	211	204	3.50
Tata Steel	346	338	2.46
Hindalco	140	137	1.90

### Nifty Top 3 Losers

Company	17-Apr	Prev_Day	% Change <sup>#</sup>
Lupin	1770	1901	-6.86
IndusInd Bank	876	934	-6.26
Sun Pharma	1038	1088	-4.61

### Advance Decline Ratio

	BSE	NSE
Advances	1136	482
Declines	1694	1046
Unchanged	110	50

### Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-211	39456
MF Flows**	46	9104

\*17<sup>th</sup> Apr 2015; \*\*13<sup>th</sup> Apr 2015

### Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.33% (Mar-15)	-0.50% (Dec-14)	6.00% (Mar-14)
IIP	5.00% (Feb-15)	5.20% (Nov-14)	-2.00% (Feb-14)
GDP	7.50 (Dec-14)	7.80 (Sep-14)	6.60 (Dec-13)

### Global Indices

- Asian markets closed on a lower note on worries that Greece could default on its debts. Uncertainty over the timing of the U.S. Federal Reserve's interest rate hike also weighed on investor sentiments. Today (As on Monday), Asian stocks were trading lower following a lower finish on Wall Street at the end of last week. China's move to lower the reserve requirement ratio for all banks by 100 basis points also failed to boost sentiment. Hang Seng was trading down 0.31% and Nikkei Average was trading marginally up 0.09% (as at 8.00 a.m IST).
- As per last closing, European scrips ended sharply lower as investors remained concerned over new trading regulations in China. Possibility of a Greek default and its exit from the Eurozone also hit market sentiments.
- As per last closing, U.S. bourses ended sharply lower that can be partly attributed to a sell-off in Chinese futures, which fell sharply amid concerns over new trading regulations in China. Concerns over Greece debt negotiations also weighed on the market sentiment.

### Indian Equity Market

- Indian equity markets closed lower for the third consecutive session, weighed down by technology stocks after a major IT company posted disappointing quarterly results. Moreover, persistent concerns over Greece weighed on investor sentiments.
- The key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 0.78% and 1.16% to close at 28,442.10 and 8,606.00 points, respectively. Meanwhile, S&P BSE Mid-Cap and S&P BSE Small-Cap declined 2.01% and 1.45%, respectively.
- The overall market breadth on BSE was weak with 1,694 scrips declining and 1,136 scrips advancing. A total of 110 scrips remained unchanged.
- On the BSE sectoral front, barring S&P BSE Metal, all other indices closed in red. S&P BSE Healthcare was the major laggard, down 3.05%, followed by S&P BSE TECK and S&P BSE IT, which fell 2.02% and 2.00%, respectively.
- Among the 30-stock sensitive Sensex pack, Sun Pharma was the major laggard, down 4.80%, followed by TCS and Axis Bank, which fell 4.22% and 3.23%, respectively.

### Domestic News

- Government data showed that trade deficit widened to \$11.79 billion in March against \$6.85 billion in February. Trade deficit for the full financial year widened to \$137.01 billion compared to \$135.80 billion recorded in the previous year. While exports for March fell to \$23.95 billion from \$21.50 billion in February, imports rose to \$35.74 billion in March from \$28.40 billion in the previous year. Oil imports for the financial year fell 16.1% on a yearly basis to \$138.30 billion. Non-oil imports for the fiscal rose 8.4% on a yearly basis to \$309 billion.
- According to Moody's, the Indian economy is expected to grow marginally higher at 7.3% during the year compared to 7.2% in 2014. The credit rating agency also added that interest rate cuts will boost private sector spending within the economy. Moody's opined that India's economy is on a cyclical upswing and forward-looking indicators suggest domestic demand is gathering momentum. Moody's also said that foreign investment in India has been weak because of significant red tape and taxes and added that the Government is taking steps to ease these regulations to attract more foreign investment.
- The Government raised import tariff value of gold to \$388 per 10 gm, taking cues from global price trends. However, the import tariff on silver has been cut to \$524 per kg. During the last fortnight of March, the tariff value on imported gold stood at \$385 per 10 gm and on silver at \$543 per kg.
- Maharashtra Food & Drugs Administration has asked Snapdeal to stop selling prescription drugs online and also to delist them from its website.
- NTPC Limited has launched a single window system to deal with the procurement needs of the power plants across the country, in place of a plant-wise tender process being practiced so far.
- Oil India said that it has commissioned a 54-MW wind energy project in Gujarat and Madhya Pradesh.

FII Derivative Trade Statistics				
(Rs Cr)	17-Apr	Buy	Sell	Open Int.
Index Futures	1354.93	2426.43	17814.20	
Index Options	19755.31	17160.12	67778.83	
Stock Futures	2747.46	3123.51	56571.23	
Stock Options	2179.29	2194.11	3034.63	
<b>Total</b>	<b>26036.99</b>	<b>24904.17</b>	<b>145198.89</b>	

Derivative Statistics- Nifty Options			
	17-Apr	Prev_Day	Change
Put Call Ratio (OI)	0.97	1.01	-0.04
Put Call Ratio(Vol)	0.94	0.92	0.01

Debt Watch				
	17-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.41%	7.58%	7.25%	8.09%
CBLO	7.19%	7.45%	7.35%	7.63%
Repo	7.50%	7.50%	7.50%	8.00%
Reverse Repo	6.50%	6.50%	6.50%	7.00%
91 Day T-Bill	7.81%	7.79%	8.30%	8.74%
364 Day T-Bill	7.87%	7.88%	7.96%	8.92%
10 Year Gilt	7.79%	7.80%	7.78%	8.85%
G-Sec Vol. (Rs.Cr)	29875	30981	33664	40880
1 Month CP Rate	8.18%	8.10%	9.23%	8.88%
3 Month CP Rate	8.49%	8.46%	8.94%	9.31%
5 Year Corp Bond	8.32%	8.34%	8.39%	9.70%
1 Month CD Rate	7.98%	7.90%	8.73%	8.62%
3 Month CD Rate	8.20%	8.15%	8.58%	9.04%
1 Year CD Rate	8.30%	8.28%	8.48%	9.23%

Currency Market			
Currency	17-Apr	Prev_Day	Change
USD/INR	62.35	62.37	-0.02
GBP/INR	93.10	92.44	0.65
EURO/INR	67.13	66.56	0.57
JPY/INR	52.41	52.27	0.14

Commodity Prices				
Currency	17-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	55.71	51.63	43.39	104.33
Brent Crude(\$/bl)	61.16	56.67	52.82	110.24
Gold( \$/oz)	1204	1208	1149	1294
Gold(Rs./10 gm)	26605	26550	25646	29497

Source: ICRON Research

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**Derivatives Market**

- Nifty April 2015 Futures were at 8,638.85 points, a premium of 32.85 points over the spot closing of 8,606.00. The turnover on NSE's Futures and Options segment fell from Rs. 2,74,983.97 crore on April 16 to Rs. 2,26,708.97 crore on April 17.
- The Put-Call ratio stood unchanged at 0.89, compared to the previous session's close.
- The Nifty Put-Call ratio stood at 0.97, compared to the previous session's close of 1.01.
- The open interest on Nifty Futures rose from 20.44 million recorded in the previous trading session to 21.66 million.

**Indian Debt Market**

- Bond yields fell after trading in a tight range as the weekly debt auction came along market expectations.
- The yield on the 10-year benchmark bond fell by 1 bps to close at 7.79% compared to the previous close of 7.80%. Earlier during the trading session, the paper moved in the range of 7.79% to 7.81%.
- Banks' borrowings under the repo window of the Liquidity Adjustment Facility stood at Rs. 18,962 crore (gross) against Rs. 15,748 crore recorded on April 16. Sale of securities by the RBI under the reverse repo window stood at Rs. 5,915 crore on April 16.
- Banks did not borrow under the RBI's Marginal Standing Facility on April 16 compared to that of April 15, when banks borrowed Rs. 3,370 crore.
- The RBI conducted a 13-day term repo auction for the notified amount of Rs. 23,500 crore. The allotted amount stood at Rs. 23,508 crore at a cut-off rate of 7.58%.

**Currency Market Update**

- The rupee weakened against the dollar, tracking losses in domestic equity markets. The rupee fell 0.10% to close at 62.36 compared to the previous close of 62.30.
- The euro rose initially against the dollar on the back of positive Euro zone inflation data in March. However, the trend reversed after consumer sentiment in the U.S. rose more than expected in April. The euro was trading lower at \$1.0756 compared to the previous close of \$1.0760.

**Commodity Market Update**

- Gold prices rose as a series of weak U.S. economic data raised uncertainty over the timing of the Federal Reserve's rate hike.
- Brent crude prices rose on the back of tensions in Yemen and signs of slowdown in the U.S. output. However, gains were capped to some extent after OPEC said that its output surged in March.

**International News**

- According to a report by the U.S. Labour Department, the consumer price index edged up by 0.2% in March. Core consumer prices, which exclude food and energy prices, rose by 0.2% for the third consecutive month.
- Preliminary data from a report released by the University of Michigan showed that the consumer sentiment index rose more than expected to 95.9 in April compared to the final March reading of 93.0.
- Data from the European Central Bank showed that the Euro area current account surplus declined in February. The current account surplus dropped to a seasonally adjusted €26.4 billion from €30.4 billion in January.