

Indices Performance

Global Indices	21-Apr	Prev_Day	Abs. Change	% Change [#]
Dow Jones	17,950	18,035	-85	-0.47
Nasdaq	5,014	4,995	20	0.39
FTSE	7,063	7,052	11	0.15
Nikkei	19,909	19,634	275	1.40
Hang Seng	27,850	27,095	756	2.79
Indian Indices	21-Apr	Prev_Day	Abs. Change	% Change [#]
S&P BSE Sensex	27,676	27,886	-210	-0.75
CNX Nifty	8,378	8,448	-70	-0.83
CNX 100	8,419	8,487	-68	-0.80
CNX Bank Index	18,106	18,113	-7	-0.04
SGX Nifty	8,398	8,470	-72	-0.85
S&P BSE Power	2,122	2,138	-16	-0.73
S&P BSE Small Cap	11,333	11,370	-37	-0.32
S&P BSE HC	16,610	17,167	-557	-3.24

P/E Dividend Yield

Date	Sensex		Nifty	
	P/E	Div. Yield	P/E	Div. Yield
21-Apr	19.19	1.27	22.64	1.29
Month Ago	19.37	1.29	22.98	1.28
Year Ago	18.43	1.43	19.14	1.35

Nifty Top 3 Gainers

Company	21-Apr	Prev_Day	% Change [#]
Sesa Sterlite	211	208	1.54
Tata Steel	348	344	1.10
Axis Bank	523	518	0.96

Nifty Top 3 Losers

Company	21-Apr	Prev_Day	% Change [#]
Sun Pharma	952	1044	-8.78
DLF	139	146	-5.03
HUL	873	913	-4.42

Advance Decline Ratio

	BSE	NSE
Advances	1277	629
Declines	1415	854
Unchanged	137	77

Institutional Flows (Equity)

Description (Cr)	Inflow/Outflow	YTD
FII Flows*	-1422	37369
MF Flows**	323	10058

*21st Apr 2015; **20th Apr 2015

Economic Indicator

YoY(%)	Current	Quarter Ago	Year Ago
WPI	-2.33% (Mar-15)	-0.50% (Dec-14)	6.00% (Mar-14)
IIP	5.00% (Feb-15)	5.20% (Nov-14)	-2.00% (Feb-14)
GDP	7.50 (Dec-14)	7.80 (Sep-14)	6.60 (Dec-13)

Global Indices

• Most of the Asian markets closed in green on the back of positive global cues. Hopes of more stimulus measures from the Chinese Central Bank also helped improve sentiments. Weakness in the yen against the dollar supported the Japanese bourses. Today (As on Wednesday), Asian stocks opened on a mixed note taking cues from Wall Street overnight. Nikkei rose to 15-year high on expectations of positive corporate earnings. Data showing a faster rise in March exports in Japan and easing tensions in the Middle East also supported market sentiment. Hang Seng was trading down 0.18% and Nikkei Average was trading up 1.04% (as at 8.00 a.m IST).

• As per last closing, European scrips closed higher on the back of strong corporate financial results in the region. However, gains were capped after German economic sentiment unexpectedly fell in April.

• As per last closing, U.S. bourses closed on a mixed note as investors remained on the sidelines ahead of U.S. Federal Reserve meeting due to be held next week.

Indian Equity Market

• Indian equity markets fell after a Japanese pharma major sold its stake in a leading domestic healthcare company through multiple block deals on the stock exchanges. Besides, concerns over retrospective taxation on foreign portfolio investors continued to weigh on market sentiments.

• Key benchmark indices, S&P BSE Sensex and CNX Nifty, fell 0.75% and 0.83% to close at 27,676.04 and 8,377.75 points, respectively. Meanwhile, S&P BSE Mid Cap and S&P BSE Small Cap fell 0.45% and 0.32%.

• The overall market breadth on BSE was weak with 1,277 scrips advancing and 1,415 scrips declining. A total of 137 scrips remained unchanged.

• On the BSE sectoral front, majority of the indices closed in red. S&P BSE Healthcare was the major laggard, down 3.24%, followed by S&P BSE Auto and S&P BSE FMCG, which fell 1.31% and 1.17%, respectively. Moreover, S&P BSE Oil & Gas fell 1.08%. FMCG stocks continued with their weak trend due to easing of rural consumption and on the possibility of weak earnings in the March quarter.

Domestic News

• The Central Board of Direct Taxes, through a notification, informed increase in transport allowance exemption from Rs. 800 to Rs. 1600 per month. The increase would be effective from April 1, 2015.

• The RBI has called for greater cooperation between banks and ecommerce companies. According to RBI Deputy Governor HR Khan, the Central Bank is open to forming joint ventures with ecommerce firms, where the later will act as banking correspondents.

• The Finance Minister sought urgent implementation of the automatic exchange of financial account information globally to counter the threat of black money.

• According to Reserve Bank of India (RBI) Deputy Governor R Gandhi, the Central Bank is in the process to issue licences to about 100 applicants for small finance banks and payment banks in a few months. The RBI has received 72 applications for small finance banks and 41 for payments banks. The RBI expects that issuing licences to small banks would promote financial inclusion by offering savings vehicles and credit to small business units and other unorganised sector entities.

• HCL Technologies, India's fourth largest IT services company, reported 3.6% increase its net profit for the quarter ended March 31, 2015, lagging the market estimates in a seasonally weak quarter.

• IT services major Wipro reported that its standalone net profit rose 7% to Rs. 2,142 crore in the March quarter 2015 against Rs. 1,992 crore reported a year ago. Total revenue rose to Rs. 12,171 crore as the company added 65 new clients.

• The Government has decided to exempt state-owned ONGC and Oil India from paying for LPG subsidies in the current financial year.

• The Tamil Nadu Industries department has cancelled the permission granted to Coca-Cola to set up a beverages plant under the State Industries Promotion Corporation of Tamil Nadu following protests by farmers and local people.

FII Derivative Trade Statistics		21-Apr	
(Rs Cr)	Buy	Sell	Open Int.
Index Futures	2583.68	3922.21	16870.84
Index Options	22518.10	21873.72	69030.34
Stock Futures	3075.79	3275.04	55292.54
Stock Options	2994.47	3126.44	3075.74
Total	31172.04	32197.41	144269.46

Derivative Statistics- Nifty Options			
	21-Apr	Prev_Day	Change
Put Call Ratio (OI)	0.89	0.97	-0.08
Put Call Ratio(Vol)	0.86	0.94	-0.08

Debt Watch				
	21-Apr	Wk. Ago	Mth. Ago	Year Ago
Call Rate	7.27%	7.43%	7.70%	8.30%
CBLO	7.45%	7.51%	7.36%	8.36%
Repo	7.50%	7.50%	7.50%	8.00%
Reverse Repo	6.50%	6.50%	6.50%	7.00%
91 Day T-Bill	7.80%	7.80%	8.28%	8.75%
364 Day T-Bill	7.87%	7.88%	7.91%	8.89%
10 Year Gilt	7.77%	7.80%	7.75%	8.86%
G-Sec Vol. (Rs.Cr)	46010	21069	33966	43730
1 Month CP Rate	8.18%	8.13%	9.24%	8.89%
3 Month CP Rate	8.50%	8.41%	8.95%	9.38%
5 Year Corp Bond	8.34%	8.36%	8.36%	9.63%
1 Month CD Rate	8.01%	7.92%	8.81%	8.66%
3 Month CD Rate	8.23%	8.19%	8.59%	9.04%
1 Year CD Rate	8.36%	8.29%	8.43%	9.20%

Currency Market			
Currency	21-Apr	Prev_Day	Change
USD/INR	62.92	62.56	0.36
GBP/INR	93.57	93.56	0.01
EURO/INR	67.34	67.49	-0.15
JPY/INR	52.65	52.74	-0.09

Commodity Prices				
Currency	21-Apr	Wk Ago	Mth. Ago	Year Ago
NYMEX Crude(\$/bl)	55.58	51.95	46.00	104.35
Brent Crude(\$/bl)	59.97	56.99	54.53	110.14
Gold(\$/oz)	1202	1198	1182	1290
Gold(Rs./10 gm)	26687	26544	25925	29472

Source: ICRON Research

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Derivatives Market

- Nifty April 2015 Futures were at 8,400.45 points, a premium of 22.70 points over the spot closing of 8,377.75. The turnover on NSE's Futures and Options segment fell from Rs. 3,27,420.34 crore on April 20 to Rs. 3,23,044.71 crore on April 21.
- The Put-Call ratio stood at 0.85, compared to the previous session's close of 0.83.
- The Nifty Put-Call ratio stood at 0.86, compared to the previous session's close of 0.89.
- The open interest on Nifty Futures rose from 21.93 million recorded in the previous trading session to 23.18 million.

Indian Debt Market

- Bond yields fell as market participants bought bonds ahead of the weekly Government bond auction. Among the four securities, a new 8-year paper is expected to see higher demand and lower yields. The new 8-year paper closed at 7.68% in the 'when issued' segment of the Reserve Bank of India's (RBI) trading platform.
- The yield on the 10-year benchmark bond fell by 2 bps at 7.77% compared to the previous close of 7.79%. The paper moved in the range of 7.77% to 7.80% during the trading session.
- Banks' borrowings under the repo window of the LAF stood at Rs. 19,224 crore (gross) against Rs. 20,164 crore recorded on April 20. Sale of securities by the RBI under the reverse repo window stood at Rs. 3,138 crore on April 20.
- Banks borrowed Rs. 262 crore under the RBI's MSF on April 20 compared to Rs. 215 crore on April 17.

Currency Market Update

- After falling for two consecutive days, the Indian rupee gained against the dollar on selling of the greenback by state-run banks. The domestic currency closed at 62.85 per dollar against the previous close of 62.91.
- The euro weakened against the dollar on reports that the European Central Bank is proposing to increase the insurance it would demand in return for emergency funding to Greek banks. The euro was trading at \$1.0709 compared to the previous close of \$1.0736.

Commodity Market Update

- Gold prices managed to rise above \$1,200 level as ongoing concerns over Greece continued to support the safe-haven appeal of the bullion.
- Brent crude prices slipped ahead of fresh information on weekly U.S. stockpiles of crude and refined products.

International News

- The Euro zone Government deficit to GDP ratio fell to 2.4% in 2014 from 2.9% in 2013. Meanwhile, the Government debt to GDP ratio increased to 91.9% from 90.9% a year ago. Government expenditure was equivalent to 49% of GDP and the Government revenue to 46.6%.
- Greece's current account deficit in February increased from a year ago. The current account deficit rose to 929 million euro in February from 729 million euro a year ago. While goods trade deficit narrowed, surplus on services trade shrank.
- The leading index for Japan, which measures the future economic activity, fell to 104.8 in February, revised from the preliminary estimate of 105.3. In January, the index was revised to 105.0.